THE TIMES-DISPATCH'S RECORD OF FINANCIAL NEWS

MARKET RECOVERS UNDER AUTO SHARES LEADERSHIP

Chandler Leads at 49 3-4, Drops to 49 1-2 and Advances to 53 1-2.

COPPER STOCKS GO STRONG

American Sugar Has Good Trade in Face of Lower Prices and Appointment of Receiver for Sugar Products Company.

By R. L. Barnum.

NEW YORK, Jan. 13.—On the de ailed news from abroad confirming he resignation of Briand and his Cabinet the Stock Market opened a fraction lower this morning and continued to sell off until shortly after he end of the first hour when a recovery started that continued, much o the surprise of many, throughout he day. Despite the news that Ford cars were to be cut January 15, and that December shipments of all automobiles were 19 per cent under November, automobile shares led the recovery under the leadership of Chandler, which opened at 49 3-4, dropped to 49 1-2 and then advanced without stopping to 53 1-2. The rails were also strong with Union Pacific, Northern Pacific, Southern Pacific leading, the general feeling being that the conferences starting at Washington Monday between government officials and representatives of railway managers and employes would enable rates to be reduced, thus avoiding a strike and helping along readjustment.

American Sugar Strong.

American Sugar was strong in the face of lower prices for sugar and the appointment of a receiver for the Sugar Products Company, with liabilities of $5,000,000. All of the stock of this company was purchased in 1919 by the U. S. Food Products Co.

Copper shares were strong today on the announcement that officials of Calumet & Hecla have decided to resume operations on April 1, and that steps had already been taken toward that end. This company has had its mines closed since April of 1921.

The average price of eight principal iron and steel products is now $44.69, a new low level since the war, against $44.15 a week ago, $85.03 the high for 1920, $115 during the war, $35.80 in August of 1913 and $37.11 the average for the thirteen years between 1901 and 1913.

Publish Trade Figures.

Today's most interesting news development was the publication of the December foreign trade figures, showing exports at $305,000,000, against $295,000,000 for November of this year and $720,000,000 for December of 1920, with imports at $236,000,000, against $211,000,000 for November and $229,000,000 for December of 1920. Gold imports for the month were $31,000,000, against $44,000,000 for the same period of last year. For the full year our exports were $4,484,766,000, against $8,228,016,000, and imports $2,508,452,000, against $5,278,481,000, with gold imports $691,000,000, against $117,000,000 for 1920, and exports $23,000,000, against $322,000,000. Thus our foreign trade for 1920 dropped to $6,992,000,000, against $13,506,000,000 for 1920, that is it was cut in half.

With the Federal reserve system showing a gain of 3.6 in its reserve ratio and with the bank here showing a gain of 7.6 more was heard today of a coming general reduction in rediscount rates.

Freight car loadings for the week ending January 31 amounting to 531,034, show a decrease of 71,334, compared with the previous week, according to today's statement. December is always a month of dwindling freight car loadings, and last month shipments were held up by the government tax that was coming off. This holding back undoubtedly will help the January car loadings. However, from this time of year until well along in the spring the movement of freight car loadings, even under normal conditions, is downward.

RICHMOND STOCK MARKET.
Quotations by Caskie G. Burch & Co.
118 East Main Street.
Quotations at Close.
City and State Securities.

	Bid	Asked
Va. 3s, Old C. and R.. 1932	86	
Virginia Centuries, 2. 3, C. and R..... 1991	69½	72½
Street Railway Bonds.		
N. and P. T. Co., 5s..1936	71	74
N. R. and L. 1st 5s.. 1949	70	74
F. S. Royster Guano 8 p. c. bonds.... 100	104½	105
Street Railway Stocks.		
N. R. and L. Co..... 25	20	21
V. R. and P. Co., pf.. 100	30	
Railroad Stocks.		
A., C. L. of Conn.... 100		81
R., F. and P. Div. Ob. 100	195	205
Insurance Stocks.		
Life Ins. Co. of Va.. 100	375	450
Va. F. and M. Ins. Co. 25	58½	61
Bank and Trust Company stock.		
American National .. 100	230	
Am. Trust Co. (Class A) 100	97	
Broad Street Bank.. 25	61	
Broadway National.. 100	120½	
Bk. of Com. and Tr. 100	196	205
Central National ... 100	154	165
Church Hill Bank .. 100	175	
First National 100	235	
Old Dom. Trust Co... 100	198	202
Farmers National ... 100		425
Richmond Trust Co.. 100		99
West End Bank 25	58	
Miscellaneous.		
H. T. Crump, 8 p. c., pfd. 100		100
Jefferson Realty Corporation, 1st pfd.. 100	78	81
Larus and Bros. Co., pfd., 8 p. c., partic.. 100	108	
O. D. I. and S. Co... 3	3½	
U. L. T. 8 p. c. pf.... 100	100	100½
V.-C. Ch., pf., 8 p. c.. 100	68	
V.-C. Chem., com. ... 100	28	
Standard Paper, pfd. 100	103	

Sales.

50 Virginia Trust Co., 300.

NEW YORK BONDS

January 13, 1922.

(SOUTHERN)	
U. S. 2s, registered	101½
U. S. 2s, coupon	101½
U. S. 4s, registered ..... (bid)	101½
U. S. 4s, coupon ..... (bid)	104½
Panama 2s, registered ..... (bid)	83
Panama 2s, coupon ..... (bid)	80
American Smelting and Refining 5s..	87½
American Tel. and Tel. cv. 6s.....	110½
Atchison gen. 4s.....	89½
Atlantic Coast Line 1st 4s.....(bid)	88
Baltimore and Ohio cv. 4½s.....	76½
Bethlehem Steel, ref. 5s.....	91½
Central of Georgia Con. 5s.....	92½
Central Leather 5s.....	96
Chesapeake and Ohio cv. 6s.....	86½
Chi., Mil. and St. P. cv. 4½s.....	61
Chi., R. I. and Pac. Ry. ref. 4s.....	58½
Colorado and Southern ref. 4½s.....	73½
Denver and Rio Grande con. 4s.....	71½
Dominion of Canada 6s (1931).....	96½
Erie gen. 4s.....	41½
Illinois Central ref. 4s	85½
Int. Met. Marine 6s.....	97½
Kansas City Southern ref. 5s.....	84½
Lackawanna Steel 5s.....	93
Louisville and Nash. un. 4s.....(bid)	80½
Missouri, Kan. and Texas 1st 4s.....	75½
Missouri Pacific gen. 4s	61½
New York Central deb. 6s.....	90½
Norfolk and Western cv. 6s.....	102
Northern Pacific 4s.....	87
Pennsylvania gen. 5s.....	87½
Reading gen. 4s.....	84½
Republic Iron and Steel 5s (1940).....	92
St. Louis and San Fran. adj. 6s.....	72½
Seaboard Air Line adj. 5s.....	14½
Southern Bell Tel. 5s..... (bid)	95
Southern Pacific cv. 5s ..... (bid)	94
Southern Railway 5s.....	90½
Southern Railway mon. 6s..... (bid)	97
Texas and Pacific 1st 5s..... (bid)	93
Union Pacific 4s	87½
United Kingdom of G. B. and I. 5½s (1937)	98½
U. S. Steel 5s	100
Virginia-Carolina Chemical 5s.....(bid)	50½
Wabash 1st 5s ..... (bid)	76
Wilson and Co. cv. 6s..... (bid)	80½

LIBERTY LOAN BOND MARKET.
BY FREDK E. NOLTING & CO.,
Investment Bankers,
807 East Main Street, Richmond, Va.
January 13, 1922.

	High.	Low.	Close.
First 3½s	97.99	97.92	97.92
First 4s			97.66
Second 4s			97.90
First 4¼s	98.36	98.26	98.36
Second 4¼s	97.16	97.10	97.16
Third 4¼s	98.14	97.94	97.96
Fourth 4¼s	98.10	97.96	97.96
Fifth 4¼s	100.30	100.20	100.22

COTTON TURNS STEADY AFTER EARLY DECLINE

(By Associated Press.)

NEW YORK, Jan. 13.—An early decline in the cotton market reflected the unsettling influence of the French political situation, after selling off to 17.62 or 36 points net lower March contracts rallied to 17.95 on covering and trade buying. This improvement was not fully maintained however, realizing sales caused slight reactions in a narrow market, but the close was steady, net 9 points higher to 4 points lower.

The market opened at a decline of 12 to 16 points, with active months selling at 17.22 or 20 points net lower during the early trading in response to relatively easy Liverpool cables, renewed liquidation and weathering pressure, which included some selling for Southern account. Trade interests were moderate buyers on a scale down, and after the break to the low level of 16.96 Wednesday on March and into new low ground for the season on later deliveries, the market turned steadier on covering for over the week-end.

The firmer tone reported in stocks and ruling of foreign exchange rates seemed to minimize nervousness over political conditions abroad, while the smaller volume of liquidation on the early decline was regarded as indicating a healthier technical position in futures. These features increased the disposition to cover short contracts but failed to inspire much fresh fresh buying, and the afternoon market was comparatively quiet. January sold up from 17.20 to 17.85 and May from 17.22 to 17.61, or about 3 to 5 points net higher on the active months.

Late reports of an easier spot basis at Savannah and further declines in basis and figures than anticipated probably led to some realizing toward the close. Spot sales at Savannah for the week were 212,311 bales against 243,800 last year. Exports today 11,265, making 3,724,608 for this season. Port receipts 16,565. United States port stocks, 1,757,258.

	Open.	High.	Low.	Close.
January	17.82	17.95	17.75	17.89
March	17.73	17.95	17.42	17.84
May	17.36	17.57	17.23	17.54
July	16.99	17.09	16.83	17.07
October	16.30	16.46	16.15	16.45

Port movement:
New York—Middling, 18.25; stock, 85,468.
Minor ports—Receipts, 1,096; exports, 2,078; stock, 5,322.
Total today—Receipts, 16,565; exports, 11,265; stock, 1,756,418.
Total for week—Receipts, 94,768; exports, 62,811.
Total for season—Receipts, 3,722,366; exports, 3,137,296.

SHORTS' COVERING CAUSES RECOVERY

(By Associated Press.)

NEW ORLEANS, LA., Jan. 13.—Covering of the short interest furnished the cotton market with a good demand today, and after moderate declines in the early trading there was a complete recovery, which around mid-session ran into small net advances. From declines of 21 to 27 points under the close of yesterday there was a rise to levels of 1 to 10 over. The close was 1 point down to 5 points up, net on the day. March traded as low as 16.64, rose to 16.92, and closed at 16.89.

The early decline was started by poor cables and continued under a more pessimistic feeling regarding the French political developments than was entertained yesterday. As the market dropped important buying came from the short side, and this continued during a good part of the remainder of the session.

While spill takings were smaller than expected they caused only momentary recessions and a little later fresh buying arose because of the bullish variation in the visible supply of American cotton. The mills of the world took this week 272,000 bales of American cotton, according to Hester, against 300,000 this week last year and 280,000 this week two years ago. The visible supply decreased 25,223 bales against a decrease this week last year of 9,532 and an increase this week two years ago of 71,928. In the late trading there was much comment regarding the shrinkage in supplies.

RICHMOND LIVE STOCK MARKET.
Richmond Union Stock Yards,
January 13, 1922.

Remarks: Fair run of cattle. Market fairly active. Prices about as last week. Strictly good steers, 1,100 lbs. and up ..... 7 @ 7½
Extra choice heavy steers ..... higher
Medium to good steers, 1,000 to 1,100 lbs. ..... 6½ @ 7
Common to medium steers, 800 to 900 lbs. ..... 5½ @ 6½
Good to choice cows ..... 4½ @ 5½
Medium to good cows ..... 4½ @ 4½
Common to medium cows ... 3½ @ 4½
Old poor cows ..... 2 @ 2½
Medium to good oxen ..... 5 @ 6½
Common to medium oxen.... 4 @ 5
Fat butcher bulls ..... 4½ @ 5½
Bologna bulls ..... 4 @ 4½
Light, common bologna bulls 3½ @ 3½
Choice fat heifers, 900 to 1,000 lbs. ..... 6½ @ 7
Medium to good heifers, 800 to 900 lbs. ..... 5½ @ 6½
Common to medium heifers 4½ @ 5½
Good corn-fed hogs, 150 to 200 lbs. up ..... 9 @ ..
Good corn-fed hogs, 150 to 200 lbs. ..... 9 @ ..
Good corn-fed pigs and shoats 8 @ 8½
All Southern hogs sold subject to inspection, and when soft and oily, 2c to 3c off.
Good Virginia calves ..... 12 @ 13
Medium Virginia calves ..... 10 @ 11
Best Southern calves ..... 11 @ ..
Medium Southern calves..... 9 @ 10
Rough and heavy calves..... 5 @ 7
Good lambs ..... 12 @ 12½
Medium lambs ..... 10 @ 11
Fat sheep ..... 4 @ 5
Common to fair sheep ..... 3 @ 4

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., BANKERS AND BROKERS.

	Open.	High.	Low.	Closing. Bid.	Asked.
Advance-Rumley, pfd. ..	....	....	....	32	32½
6600 Allied Chem.	57½	58½	57½	58½	58½
1000 Allis-Chalmers	39	39½	39	38½	39½
100 Am. Agr. Chem.	31	31	31	30½	31
800 Am. Beet Sugar, com.	34½	35½	34½	34½	35
7200 American Can	33½	34½	33½	34½	34½
500 American Can, pfd.	95½	96½	95½	96½	97
400 Am. Car and Foundry..	143½	146	143½	145	146
200 American Cotton Oil....	21	21	20½	21	22
American Express	....	....	....	131	133
200 Am. Hide and Lea., com.	12½	12½	12½	12½	13
300 Am. Hide and Lea., pfd.	59	59½	59	59½	60
1700 Am. International Corp.	39½	39½	39½	39½	39½
3400 American Locomotive...	104	105½	104	105½	105½
1400 American Smelting	43½	44½	43½	44½	44½
300 American Safety Razor.	4½	4½	4½	4½	4½
7600 American Sugar	58½	60	58	59	59½
1200 Am. Sumatra	33½	34½	33½	34½	34½
9700 Am. Tel. and Tel. Co....	116½	117½	116½	117½	117½
600 Am. Tobacco, com.	134½	134½	133	133	134
2600 American Woolen	80½	80½	79½	80½	80½
100 Am. Writing Paper, pfd.	22½	22½	22½	22½	22½
5500 Anaconda Copper	48½	48½	48	48½	49
4000 Atchison	94½	95½	94½	95	95½
Atlantic Coast Line.....	....	....	....	84½	87
A. C. L. of Ct. (Balto.)	....	....	....	78	81
12200 Baldwin Loco.	93½	96	93½	95½	95½
2600 Baltimore and Ohio....	34½	35½	34½	33½	35½
2800 Bethlehem Steel, B. ...	56½	57½	56½	57½	58
Bethlehem Steel, 8% pfd.	....	....	....	104½	106
Brooklyn R. T.	....	....	....	6½	7
100 Caddo Oil	10½	10½	10½	10½	10½
2100 Calif. Petroleum	45½	46½	45	45½	46
2400 Canadian Pacific	121½	122	120½	121½	121½
300 Central Leather, com..	30	30½	30	30½	30½
600 Chesapeake and Ohio...	56½	56½	56½	56	56½
Chi. Great West. pfd.	....	....	....	15½	16½
900 Chi., Mil. and St. Paul.	17½	17½	17½	17½	17½
1000 Chi. R. I. and P., com...	31½	31½	31½	31½	31½
400 Chi. R. I. and P., 6% pfd.	72½	72½	72½	72	73
100 Chi. R. I. and P., 7% pfd.	84½	84½	84½	84½	85
13500 Coca-Cola	42½	45	42½	44½	44½
100 Colorado Fuel and Iron.	24½	24½	24½	24½	25
500 Colorado and Southern.	35	35½	35	58½	59
7500 Columbia Graphaphone.	1½	1½	1½	1½	1½
16100 Corn Products, com.....	98½	100½	98	98½	100
7200 Crucible Steel x 1%	60½	61½	59½	61½	61½
2300 Cosden Oil	32½	33½	32½	32½	33½
70 Cuba Cane Sugar	8½	8½	8½	8½	8½
2800 Erie	9½	9½	8½	8½	9
1400 Erie, 1st pfd.	13½	13½	13	13	13½
300 Freeport, Texas	12½	12½	12½	12½	13
900 General Electric	138	139½	138	139½	140
18500 General Motor	8½	9	8½	8½	9
Goodrich, com.	....	....	....	25½	26½
4000 Great Northern, pfd....	73	73½	72½	72½	73½
500 Great North. Ore ctfs..	31½	31½	31½	31½	32
Illinois Central	....	....	....	99	99½
Interboro-Cons., com. ..	1½	1½	1½	1½	1½
500 Inspiration Copper	39½	39½	39½	39½	39½
5300 Int. Paper, com.	47½	48½	46½	48	48½
100 Int. Paper, pfd., stamped	67½	67½	67½	68	70
500 Kansas City Southern..	22½	22½	22½	22½	23
Southern Railway 5s.....					90½
Southern Railway mon. 6s.....				(bid)	97
Texas and Pacific 1st 5s.....				(bid)	93
Union Pacific 4s					87½
United Kingdom of G. B. and I. 5½s (1937)					98½
U. S. Steel 5s					100
Virginia-Carolina Chemical 5s.....(bid)					50½
Wabash 1st 5s ..... (bid)					76
Wilson and Co. cv. 6s..... (bid)					80½

	Open.	High.	Low.	Closing. Bid.	Asked.
3900 Kennecott Corp.	26½	26½	26	26½	26½
300 Lackawanna Steel	45½	46½	45½	46½	46½
200 Liggett and Myers, com.	160	160	160	160	164
500 Loft Co., Inc.	9½	9½	9½	9½	9½
200 Lorillard Tobacco, com.	150	150	150	149½	151
300 Louisville and Nashville	110	111	110	110½	110½
100 Maxwell, com.	12½	12½	12½	12½	13½
Merc. Marine, com.	....	....	....	14½	14½
4600 Merc. Marine, pfd.	66½	62½	66½	65	65½
13800 Mexican Petroleum	108½	110½	108½	109½	110
4200 Mid States Oil	12	12	11½	11½	11½
7400 Midvale Steel	29½	30½	29½	30½	30½
6100 Mo., Kan. and Texas....	1	1	1	1	1
1900 Missouri Pacific	17½	17½	17½	17½	17½
N. Y. Air Brake	....	....	....	59	61
2500 New York Central	74½	74½	74½	74½	74½
1600 New Haven	13½	13½	13½	13½	13½
500 Norfolk and Western...	97½	98	97½	98	98½
4900 Northern Pacific	75½	76½	75½	76	76½
1800 Pennsylvania	33½	34	33½	33½	33½
1700 Pierce-Arrow	14	14½	14	14	14½
Pressed Steel Car	....	....	....	63½	64½
5100 Pacific Oil	45½	46½	45½	46½	46½
500 Ry. Steel Spring, com...	96	96½	96	95	96½
12600 Reading	74½	74½	73½	74½	74½
1600 Republic I. and S.	52	53½	52	53	53½
1300 Royal Dutch, N. Y.	51½	52	51½	51½	52
600 Seaboard Air Line, com.	3½	3½	3½	3	3½
500 Seaboard Air Line, pfd.	4½	4½	4½	4½	4½
500 St. Louis, San Francisco	21½	22	21½	21½	21½
200 St. Louis-Southw., com.	21½	21½	21½	21½	21½
2900 Sinclair Cons. Oil	20½	20½	20	20	20½
300 Sloss-Sheffield, com.	36½	36½	36	36	37
8000 Southern Pacific	79½	80½	79½	80½	80½
2100 Southern Railway	18½	18½	18½	18½	19
1900 Southern Railway, pfd..	48½	48½	47½	48	48½
35400 Studebaker, com.	81½	82½	81½	82	83½
2600 Tobacco Products, com.	63½	63½	63½	63½	63½
1100 Texas Gulf and Oil	24½	24½	24½	24½	24½
6800 Texas Company	44½	45½	44½	45½	45½
1500 Texas Pacific	25½	26	25½	25½	25½
900 Transcontinental Oil	10½	10½	10	10	10½
3200 Union Pacific	126½	128½	126½	127½	128
1100 United Retail Stores	52	53	52	52½	53
200 U. S. Cast Iron Pipe, pfd.	51	51	51	50	52
1300 U. S. Rubber	52½	53½	52½	53½	54
11600 United States Steel, com.	83½	84½	82½	84½	84½
1000 United States Steel, pfd.	116½	117½	116½	117	117½
1600 Utah Copper	62½	64½	62½	63½	63½
1300 Vanadium Steel	30½	31½	30½	31½	31½
Va.-Car. Chemical, com	....	....	....	27½	28
Va.-Car. Chemical, pfd.	....	....	....	67	70
400 Wabash, com.	6½	6½	6½	6½	6½
700 Wabash, pfd. A	20½	20½	19½	20½	20½
800 White Oil	8½	9½	8½	9	9½
Western Union	....	....	....	91½	92
300 Westinghouse	49½	50	49½	49½	50
1000 Willys-Overland	37½	38½	37½	36½	38½
1800 Willys-Overland, com..	5½	5½	5½	5½	5½
100 Wilson and Co.	30	30	30	30	32
500 Worthington Pump, com.	44½	44½	44½	44½	45

Total sales for day, 645,200 shares.
Total sales for week (5 days), 2,659,900 shares.

RICHMOND GRAIN EXCHANGE.
Wholesale Quotations on Change.

These quotations represent prices which are being paid or offered by dealers and millers on this market today.

Car lots. WHEAT.		
No. 2 red winter, Western..	@	1 32
No. 3 red winter, Western..	@	1 30
No. 2 red winter, Virginia..	@	1 30
No. 3 red winter, Virginia..	@	1 26
Virginia, bag lots	@	1 26
Car lots. CORN		
No. 2 white	@	65½
No. 3 white	@	63½
No. 2 yellow	@	65½
No. 3 yellow	@	63½
No. 2 mixed	@	63½
No. 3 mixed	@	61½
Virginia No. 2, white	@	64½
Virginia, bag lots	@	62½
Corn on cob	@	29½
Car lots. OATS.		
No. 2 white	@	46
No. 3 white	@	44
No. 2 mixed	@	45
No. 3 mixed	@	43
No. 2 red rustproof	60	@ 65
No. 3 red rustproof	55	@ 60
No. 2 oats		@ 65
No. 3 oats		@ 65
No. 2 burt		@ 65
Winter Seed, bag lots	20	@ 65
Car lots. RYE.		
No. 2 rye	@	1 00
No. 3 rye	@	92
Car lots. HAY.		
No. 1 timothy	@	25 00
No. 2 timothy	@	23 00
No. 3 timothy	@	20 00
No. 1 light clover, mixed ...	@	24 00
No. 1 light clover mixed ...	@	23 00
No. 1 clover, mixed	@	24 00
No. 1 clover, mixed	@	23 00
No. 1 clover	@	25 00
No. 2 clover	@	22 00
Sample hay	16 00	@ 18 00
Straw—compressed	@	13 00
Loose—pressed, large bales	@	18 00
Shucks—compressed	16 00	@ 18 00
Loose—pressed, large bales	16 00	@ 18 00
Car lots. MILL FEED.		
Shipstuff, spring	@	30 00
Bran, spring	@	31 00
Shipstuff, winter	@	34 00
Bran, winter	@	34 00
Rye middlings	@	38 00
Red Dog	@	36 00

LOCAL PRODUCE MARKET.
By Woodson-Craig & Co., 11 East Cary Street. Phone Madison 290.
January 13, 1922.

Dressed Poultry.		
Turkeys, fancy dressed head and feet off, lb...	45	@ 50
Turkeys, ch. dressed, lb.	35	@ 38
Chickens, dressed, small, fat, lb.	28	@ 30
Chickens, dressed, large, fat, lb.	23	@ 26
Hens, dressed, fat, lb...	24	@ 27
Geese, dressed, fat, lb...	25	@ 28
Ducks, dressed, fat, lb...	35	@ 38
Hogs, dressed	9	@ 13
Spare ribs, chines and back bone, lb.	12	@ 15
Live Fowl.		
Chickens, small, lb	28	@ 30
Chickens, medium, lb...	25	@ 27
Hens, lb.	22	@ 23
Roosters, lb.	14	@ 16
Ducks, large, lb.	24	@ 26
Ducks, small, lb.	22	@ 25
Guineas, old, each	50	@ 65
Turkeys, per pound	38	@ 43
Rabbits.		
No. 1, each, skins on....	20	@ 25
No. 2, each, skins on....	10	@ 15
Squirrels	12	@ 14
Opossums	15	@ 35
Eggs.		
Nearby, fresh, dozen	39	@ 41
Guinea eggs, fresh, doz..	15	@ 20
Butter.		
Creamery print, fresh, lb.	36	@ 40
Family packed, ch., lb.	25	@ 30
Merchants packed, ch., lb.	18	@ 20
Packers, stock, ch., lb...	16	@ 17
Live Stock.		
Veals, choice-fancy, lb...	9	@ 12
Veals, medium, lb.	7	@ 9
Runners, lb.	6	@ 7
Sheep, per lb.	3	@ 5
Ewe, per lb.	3	@ 5
Lambs, choice, spring, lb.	8	@ 10
Hogs, choice, large, lb...	7	@ 8½
Country Bacon.		
Hams, small, smoked, lb.	33	@ 36
Hams, med., smoked, lb.	30	@ 33
Hams, large, smoked, lb.	25	@ 28
Shoulder, smoked, lb....	18	@ 20
Hides.		
Calf hides, lb.	12	@
Slunk calf skins	40	@ 60
Horse hides, each	1 50	@ 2 00
Green, lb.	4	@
Green, salt, No. 1, lb. ...	8	@
Mule hides, each	1 00	@ 1 50
Cabbage.		
Per crate, 100 lbs.	3 50	@ 4 50
Potatoes.		
No. 1 per barrel	3 75	@ 4 00
No. 2 per barrel	3 00	@ 3 25
Sweet potatoes, per barrel	3 25	@ 3 75
Apples.		
Fancy, early, per bbl....	10 00	@ 12 00
Choice, early, per bbl....	6 00	@ 9 00

CHICAGO GRAIN MARKET.

CHICAGO, Jan. 13.—Prospects of a liberal reduction of the visible supply total of Monday helped to turn wheat prices upward today after an early decline. The close was unsettled at 3c to 1¾c net higher, with May $1.19 to $1.19⅛ and July $1.09 to $1.09⅛. Corn lost ¼ to ¼@¾ cents, oats finished unchanged to a shade higher, and provisions varying from 27c decline to 4½ cents advance.

The chief overnight developments in the French Cabinet crisis were generally given a bearish construction as affecting the wheat trade did a good deal to deter buying in the first half of the day, and to depress values to a moderate extent. Later, however, more optimism was shown regarding the French political situation, and the general European outlook. Attention of traders then turned to such bullish factors as a better domestic milling demand for wheat and to a material decrease of primary receipts as compared with a year ago. Announcement that Omaha dealers had sold 200,000 bushels to Gulf exporters tended further to restore bullish confidence. Highest prices of the day were reached in connection with forecasts of a falling off in the next visible supply figures, but the market receded somewhat as the session came to an end.

Corn and oats averaged lower as a result of an apparent slackening in export inquiry for corn.

Stock yard interests were said to be buyers of provisions on this circumstance appeared to be the main check offset by larger arrivals of hogs than had been looked for.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
January ...	1.03½	1.06	1.03	1.03⅞
May	1.16½	1.19	1.16½	1.19⅛
July	.99	1.00½	.98½	1.00
CORN—				
January ...	.67½	....	....	....
May	.65½	.65⅞	.65	.65⅛
July	.64½	.64⅞	.64	.64⅞
OATS—				
May	.38½	.38⅞	.34½	.35½
July	.39½	.39½	.38½	.38⅝
PORK—				
January ...	....	....	....	10.40
LARD—				
January ...	9.07	9.12	9.05	9.12
March	9.22	9.30	9.17	9.25
May	9.45	9.47	9.37	9.47
July	....	....	....	9.65
RIBS—				
January ...	....	....	....	8.35
May	8.40	8.45	8.35	8.45

CHICAGO LIVE STOCK MARKET.

CHICAGO, Jan. 13.—Cattle: Receipts, 800; better grades beef steers about steady, others and fat yearlings 15 to 25c lower; top yearlings, 27; best matured steers, $23; bulk beef steers, 6.75@8.00; cutters, 4.50@5.25; calves, steady; stockers and feeders steady; bulk fleshy feeders, 6.50@7.50; veal calves, 8.50@9.25; bulk bologna bulls, 4.35@4.60.

Hogs: Receipts, 6,000; unevenly 15 to 30 lower than Thursday's average; closed strong; shippers bought about 1,000; bulk over moderately liberal run, 8.40 on lights; bulk, 8.60@8.80; mostly 25 lower; bulk desirable 200@300 lbs., 8.60@8.75.

Sheep: Receipts, 13,000; fat lambs, 15 to 25 lower; fat sheep and feeder lambs steady; top fat lambs, 12.85; bulk, 12.75@12.85; fat ewes top, 7.00; bulk, 6.00@6.75; feeder lambs mostly 11.50@11.75.

PRODUCE MARKETS.

NEW YORK COFFEE.

NEW YORK, Jan. 13.—After opening at a decline of 2 points on reports that the market for coffee futures steadied up in sympathy of a rally in milreis prices at Rio, but soon started to weaken and broke rather sharply in the later trading under the influence of news from Santos and talk of an easier tone in the coast and freight markets. Local brokers attributed the turning largely to liquidation of tired longs. March sold off from 5.35 to 5.15 and closed at 5.21, with the market showing at a net decline of 13 to 16 points. Sales were reported at about 32,000 bags. January, 5.31; March, 5.21; May, 5.27; July, 5.30; September, 5.32; October, 5.34; December, 5.37.

Spot coffee quiet. Rio 7s, 9@9½; Santos 4s, 12@12½. Cost and freight off