

News of Mine, of Prospect, of Furnace and of Mill.

MANY MILLIONS IN SILVER KING

Wealth of the Park's Sovereign the Greatest in Its History—A Sample of Sensational Stuff.

At no period in the chronology of the Silver King has there been such stacks of wealth upon its shelves, said President David Keith after an inventory of it yesterday, and while he could not be induced to part with totals, that they will tower to \$25,000,000 is, perhaps, no exaggeration, while to fathom the resources of unexplored domains is a task for another generation of miners. Although the usual tonnage of ore, milling and first class, has been raised to the surface and \$600,000 has been distributed among the shareholders during an interval of six months in which President Keith had absented himself, there has been no apparent diminution in the ore bodies. On the contrary the reserves have been steadily added to the riches, maintaining an average at all points that affords one of the most impressive lessons in the curriculum of the diggings. Of the metallic contents of its ore, of the rapidity with which it piles up into tonnage, indeed, a sample of it brought down by Mr. Keith, who on March 7th last, twenty-one years ago, made his first appearance in the enduring old camp, affords an example rarely found without its confines. The sample, broken from a breast of ore almost incredible in its proportions, reveals no less than 58 per cent lead, over 200 ounces silver, 7 per cent copper and 419 gold per ton. Gravity? A mine-car, said President Keith, showed a weight of 3000 pounds, while a single lot broken down in opening up, earned the company a check for more than \$20,000. This is but a corner in one of the compartments of wealth which the property has been endowed, however, and to which Assistant Manager Daily is constantly adding.

At the Kearns-Keith company's mines and mill another youngster which has developed astonishing proportions under the direction of Mr. Daily, Mr. Keith says, the found conditions equally gratifying, the plant reducing 100 tons of ore during two shifts and producing a concentrate that foretells a period of dividends no matter when that period shall be formally inaugurated. Of course, a third shift at the mill will precede that event. Of the big plant at the King President Keith says that since the introduction of the silmer-tables its work has been exemplary and that the battery will be increased in short time with the earnings from a source that was previously incorrigible to be correspondingly increased. Pleased with his interests at the Park throughout, President Keith will leave for Los Angeles tomorrow, where he will remain until May with his family.

FLASK OF OIL CREATED A STIR

Superintendent Rambaugh of the Guffey & Galey oil-bore at Farmington was in town during the day with a flask of oil in his inside pocket. To the talent interested in the oil field he volunteered that it had been forwarded him from Montana as a sample of what that commonwealth had to offer the prospector. The explanation fell on a gathering of skeptics, however, and a few minutes later the street atmosphere was dense with stories of a strike in the Guffey & Galey well. Joe Bigger, custodian of neighboring bores, from which gas has long been gushing, said the oleaginous contents of the flask had been sweated from oil-sand into which the drill at the Guffey & Galey bore had been recently dropped. By another it was said that having tapped a spout, Superintendent Rambaugh had plugged up the bore and wired Mr. Galey to hasten at once to inspect the youngster. This was the tenor of the talk excited by the flask of oil no play and that it was, however, while no one who has the pleasure of the superintendent's acquaintance is prepared to impeach his veracity, the street last night was prepared to accuse him of attempting a ruse. Meanwhile boring has been momentarily suspended and the talent insists on being shown its error.

CONTINENTAL-ALTA SELLS GOOD ORE

The management of the Continental-Alta company's mines at Alta yesterday marketed two carloads of ore on controls showing 7 per cent copper, 11.29 gold, with 25 ounces silver and 25 per cent lead, and while it is not the best the company has in stock, the margin is one that will keep the wolf from the door, if it does not pile up into dividends, with an open road to market. On hand or in the bins at this time are a thousand tons of ore that will be forwarded to the furnaces as rapidly as the roads shall permit, while accumulating underground is a class of ore that compares favorably with the richest ever sent out of the old camp. Of copper-bearing carbonates, averaging about 5 per cent in the red metal, with some silver and gold, Manager Crowther reports a block forty feet in width, for which a market will probably be afforded in a short time. The proceeds of this are relied on to take the work on this channel down to the sulphides that have already begun to appear, and with these the future of the Continental-Alta will have been positively assured.

GOLD ROCK IN JOHNNY OF STATELINE

Advices from the Johnny company's mines at Stateline indicate the most important development in the history of that property on the 300-foot level, where, it is said, the main gold-bearing channel has been encountered, while it

has already been crossed for fifteen feet without the disclosure of either wall. Some of the ore, according to the story, is sensationally rich in gold, while the average compares favorably with any that has been uncovered in the property.

DAILY WEST YET RECORDING GAINS

The day on the mining exchange closed with the sale of 11,297 shares of stock, that \$16,829.57 was required to dislodge, and with Daily West clinging to its place at the head of the procession, notwithstanding the package of distress that was recently handed out to its adherents. It was not long in climbing back to \$30, from which position it was rudely dragged on Monday last, and yet the man whose order was filled at those figures marked up a loss of \$2,000,000. It was rudely dragged on Monday last, and yet the man whose order was filled at those figures marked up a loss of \$2,000,000. It was rudely dragged on Monday last, and yet the man whose order was filled at those figures marked up a loss of \$2,000,000.

Table with columns: Bid, Asked, P. M., Bid, Asked. Lists various mining stocks like Ajax, Alice, Butler-Lib, etc.

MORNING SALES

Daily West, 20 at \$27.50; 102 at \$30; 100 at \$29.50; 5 at \$25; 10 at \$25; 100 at \$24.50; Butler-Lib, 100 at \$24.50; New York, 40 at \$34; Silver King, 100 at \$24.50; Selling value, \$734.75.

OPEN BOARD

Daily West, 19 at \$23.25; Little Chief, 100 at \$24; New York, 100 at \$24; Star Consolidated, 200 at \$14; Tetro, 50 at \$36; Silver King, 20 at \$24; Selling value, \$523.75.

AFTERNOON SALES

Daily, 100 at \$23; 100 at \$22.25, seller thirty; Daily West, 50 at \$23.00; 50 at \$23.50; Star Con, 50 at \$15; 200 at \$15.50; Century, 10 at \$25; Shares sold, 92; Selling value, \$353.50.

OPEN BOARD

Century, 100 at \$25; Daily West, 100 at \$23.50; Little Chief, 100 at \$24; New York, 100 at \$24; Star Con, 50 at \$15; Tetro, 100 at \$24; Selling value, \$321.57.

SAN FRANCISCO MINING STOCKS

Special to The Tribune. SAN FRANCISCO, March 24.—The official closing quotations for mining stocks today were as follows: Andes, 49; Justice, 49; Belcher, 23; Mexican, 2.10; F & B, 2.45; Occidental Con., .38; Challenge Con., .52; Chollar, .25; Potol, .27; Consolidated, .28; Savage, .28; C & V, 1.60; Sierra Nevada, .68; Crown Point, .18; Silver Hill, .29; O & N, .40; Union Con., .29; H & N, .87; Y Jacket, .23.

NEW YORK MINING STOCKS

Adams Con., 49; Little Chief, 45; Alice, 15; Ophir, 4.75; Breese, 16; Ophir, 4.75; Brunswick Con., 43; Bessie, 4.75; Comstock Tun., 40; Potol, 27; C & V, 1.70; Savage, .64; Horn Silver, 29; Sierra Nevada, 68; Iron Silver, 1.60; Small Hope, 15; Leadville Con., 40; Standard, 21.25.

BOSTON MINING STOCKS

Adventure, 2.25; Mohawk, 37.75; Altamont, 48.50; N. G., 2.50; Amer Zinc, 9.50; Old Dom, 2.50; Bingham, 20.25; Osceola, 29.00; Bingham, 20.25; Parrot, 24.50; C & H, 44.00; Quincy, 40.00; Central, 17.75; Shannon, 5.12 1/2; Copper, 11.75; Tamarack, 56.00; Ophir, 4.75; Trinity, 4.75; Daly West, 29.50; U S Min, 21.25; Dom Coal, 68.00; S O H, 9.50; Franklin, 7.50; Utah, 23.75; Grancy, 2.75; Victoria, 3.12 1/2; Isle Royale, 7.75; Winona, 6.00; Mace Min, 1.00; Wolverine, 70.00; Michigan, 5.00.

Boston Copper Market

Special to The Tribune. BOSTON, Mass., March 24.—There was a very good active market in Boston during the first half of the day and more commission house business was in evidence than has been seen in many days. Traders were also active and higher prices all along the list was the result of yesterday's late activity. Stocks seemed to go into good hands and better prices are predicted by traders. The afternoon was more quiet and reactionary in sympathy with the New York market, but stocks were well taken, while closing off from the highest prices the tone was firm.

Down at O'Neill's Mines. James O'Neill, Sr., came over from the Parlette mine Thursday and informs us that the company over there has their new hoisting machinery now in commission, and are able to raise 2500 pounds of ore every three minutes from a depth of 240 feet, now reached in the shaft being sunk, says the Ver-

THE TRIBUNE NEWS STANDS

BOSTON—Crawford, Parker. CHICAGO—Auditorium, Great Northern, Palmer House. DENVER—Brown Palace. KANSAS CITY—Midland, Coates. LOS ANGELES—The Angelus, R. F. Gardner, 30 Spring Street. MINNEAPOLIS—West Hotel. NEW YORK—Waldorf-Astoria, Imperial, Astor House. OMAHA—The Millard, The Paxton. PORTLAND, OR.—Portland Hotel. ST. LOUIS—Platters, Southern. SAN FRANCISCO—Palace. SEATTLE—Hotel Northern. WASHINGTON—Willard, Raleigh.

CONTRACTS LET FOR NEWHOUSE PLANT

Material Ordered for First 800-Ton Unit in the Company's Stupendous Concentrator.

THE DAILY JUDGE BOND ISSUES

For the purpose of negotiating the sale of bonds in the sum of \$300,000, which were recently authorized by the directors, the Daily-Judge Mining company yesterday executed a trust deed in favor of the Utah Savings and Trust company of this city. The instrument, which was filed with the Recorder during the day, specifies that the bonds shall run for three years, drawing interest at the rate of 7 per cent, dating from January 1, 1904. In the deed the following seven claims are listed: Fifty-seven claims in the Snake River mining district, Wasatch county, six claims in the Blue Ridge district, Wasatch county, sixty claims in the Uintah district, Summit county; thirty claims in the Big Cottonwood district, Salt Lake county; thirteen claims in the Uintah district, Summit county, and other property in Summit and Wasatch counties. The policy of the directors, by whom the bonds are to be placed, is to release them only as the development of its interests at Park City shall require.

A NEW ORE BODY IN BINGHAM'S BROOKLYN

The main copper, gold and silver-bearing channel in the Brooklyn group of mines has been reopened on the 1600-foot level of that Bingham Con. property, and while the extent of it at that point has not been revealed, said Superintendent Rodgers on his arrival from camp yesterday, at least seven feet of ore was exposed when he left camp. The ores are characteristic, he explained, the cupric contents preponderating, with some gold and silver in the sulphide of the whole mass, affording a most desirable class. Before opening into this breast the level had advanced for eighty feet in copper sulphides when a pinch came. That the level is overlaid by at least 100 feet of ore is conclusively demonstrated by the conditions above, and the smelter is afforded one more source of wealth in the big group. Superintendent Rodgers leaves for camp again this morning.

IMPORTANT STRIKE OUT OF BOISE CITY

Special to The Tribune. BOISE, Ida., March 24.—News has reached Boise that the new tunnel being run by Larson and Greenough on the Franklin mine at Pine has opened the ledge and that a body of ore has been disclosed as good as that above. When the great mining firm took hold of the property the first of the year it started this new tunnel for the purpose of exploration. There were two tunnels, one at the top and one at the bottom, the latter being 175 feet below the apex and the other 100 feet deeper. The new tunnel is twenty feet lower than the second. The property was taken under a bond calling for the payment of \$250,000. It is the understanding that the recent development definitely settles the matter of the taking up of the bond and that the firm is planning reduction works to put on the mine to supplant the old tunnel now run. The plan is said to be to put on fifty stamps.

B. CLARK WHEELER SUCCEEDS IN MEXICO

Special to The Tribune. CITY OF MEXICO, March 23.—B. Clark Wheeler, formerly State Senator from Colorado, is operating a silver property in the State of Zacatecas which promises to make him a great fortune. The property is in La Norica district near the town of Sombrerete, and at present Mr. Wheeler is working it under a lease and option. The bulk of the ore runs one-sixth of silver to the ton, but some assays have shown as high as 800 ounces to the ton. The ore is being treated by amalgamation, and a mill with a capacity of forty tons per day has been erected at the mine. For long ago Mr. Wheeler bought up the claims of all the titants of the Zacatecas district, and he has since organized in the State of Durango, organized a \$5,000,000 company and sold a controlling interest to New York capitalists.

INCREASED WEALTH WITH EVERY SHOT

Supt. Donnelly of the Grand Central, whose reports from that Tintic bonanza continue to arrive daily while he is crapping with rheumatism, was assured yesterday that on the 1100-foot level the new ore body has attained a width of thirty feet between walls and that it has been opened up on the strike for fifty feet. It is swelling steadily as the depth is made, the Butterfly stope a standard of comparison, said Supt. Donnelly, and everything now indicates that the carbon bodies in the bonanza are to be exceeded. With these assurances Mr. Donnelly thinks some of the miners for a dryer climate in a short time.

CONTRACTS LET FOR NEWHOUSE PLANT

Material Ordered for First 800-Ton Unit in the Company's Stupendous Concentrator.

Contracts for material with which to construct the first 800-ton unit in a concentrator that shall ultimately be equipped for the reduction of no less than 6000 tons daily were awarded by the management of the Newhouse Mines and Smelter company yesterday, corresponding magnitude to follow as soon as means which will be more economically and expeditiously deliver the materials upon the site at Newhouse, out of Frisco, shall have been provided by the railway company, whose extension to the new camp of copper has already been surveyed. The contract for the machinery was awarded the Power and Mining Machinery company of Milwaukee, which was represented in the most spirited contest by H. Holthor, its president; while that for a million pounds of structural steel was let to the Wisconsin Bridge company, which is to supply the steel, which will provide for the construction of 2000 tons of ore daily, yet unannounced.

In the agreements which were signed by Mr. Newhouse during the night, the successful competitors might catch the outgoing trains, it is stipulated that the material shall be at the disposal of the construction company within ninety days, and that it will be complied with the management has no reason to doubt. Discussing his plans last night, Mr. Newhouse, to whom the copper world is indebted for the prodigious undertaking, said that it was the intention of the company to install one unit after another until the plant shall have attained a capacity of 6000 tons daily, this method enabling the management to simplify the means of extraction and to establish such outlets as shall be required to accommodate the enormous tonnage. In this there are to be no delays, the management to simplify the means of extraction and to establish such outlets as shall be required to accommodate the enormous tonnage. In this there are to be no delays, the management to simplify the means of extraction and to establish such outlets as shall be required to accommodate the enormous tonnage.

THE GEYSER MILL RESUMES IN APRIL

Col. Thomas Wiswall, resident representative of the Green Reduction company, whose operations have suffered acutely from winter weather, says the leaching of gold from the old Geyser-Marion tailings-dump at Mercur will be resumed again in April, with operations being then steadily throughout the season. Concerning a similar undertaking at Mammoth, where the tailings from the Mammoth mill are to be made to disgorge their metals through the leaching process by his company, the Colonel says he is ready to begin the installation of a plant as soon as the management of the mines has affixed its signature to the contract, as he has no doubt that results profitable to each may be accomplished.

TABLES AND VANNERS AT THE COPPER MILL

At the Utah Copper company's mill in Bingham canyon eighteen of the battery of thirty-six tables are now in motion with ten of a total of twenty vanners. Owing to the condition of the road, the crushers are necessarily conducted themselves with light feed, but with the product continues to pile up with consignments to come later, the mill has been accumulating. With another engine, which is promised hourly, in commission, the delivery of ore will be materially increased, said Supt. Jamney over the wire last night, and the present tables and vanners, added to as rapidly as possible.

STANTON ON THE MINES AT HAILEY

"You have only been playing at mining here," said Maj. W. A. Stanton yesterday. "Only two mines—the Minnie Moors and the Tiptop—are down 1000 feet, and they are working through inclines, so that the depth attained is less than 1000 feet," says the Hailey Times. "But the time has come when you will mine as you should. Now that the permanence and increasing value in depth of your mineral lodes have been demonstrated and that the Croesus has set the example by sinking a vertical three-compartment shaft, others will follow, and depth will be sought—the great profit of the mine-owners and of the residents of this region." "You have no idea of the interest taken in this district, and of the good opinion in which it is held. No competent engineer visits your mines but forms a favorable opinion of them. There is Mr. Wilson of

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TIME TABLE In Effect Nov. 22, 1903.

Table with columns: From, To, Time. Lists routes like Ogden, Portland, Chicago, St. Louis, etc.

TIME TABLE

Table with columns: San Pedro, Los Angeles & Salt Lake R. R. Co. DEPART. From Oregon Short Line depot, Salt Lake City, etc.

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