

News of Mine, of Prospect, of Furnace and of Mill.

EUREKA HILL TO MOVE OUTPUT

Contract With United States Smelter.

Six Hundred Tons of Bullion Now Ready for the Eastern Refinery.

Concentrates and Crude Ores to Be Reduced for Three Years at Valley Furnaces.

The active movement of copper, gold and silver-bearing bullion and high grade concentrates from the mill, with first-class ore from the mines will be resumed by the management of the Eureka Hill company's plant and properties at Tintic tomorrow, the bullion to an Eastern refinery, the concentrates and crude ores to the furnaces of the United States Mining company, with which a three-year contract has just been signed up. Since the company's big mill at Eureka went into commission bullion and concentrates have been piling up until at this time, said Manager Fox during the day, there are over 600 tons of the former, with a considerable volume of concentrates. That this has been allowed to accumulate is that the management of the mine, from which nearly \$2,000,000 in dividends has been derived, has been desirous of securing a contract and with this effected shipments will now be made at regular intervals as in previous years, with much to embolden the belief that dividends will arrive again before the close of the year.

SAW JOHNNY MINES.

Henry Miles, who has been chasing bonanzas down in the southern country, came in from Stateline yesterday morning not a little enthusiastic over conditions in the Johnny mines and the manner in which the mill is discharging its tasks. He reports fine exposures of ore on the 240 and 300 foot levels, with their auriferous content not a little above the average, while the water is now under perfect control, with everything preliminary of greatly increased earnings. Pay Mr. Miles says he found conditions hardly upset by entanglements that have found their way into the courts, although several important disclosures have been made recently. Among these is the discovery in the Snowflake that the ore running into sensational values. Mr. Miles saw a number of prospects that, said he, ought to be under active development, while his attention was called to asphaltic prospects further south which he is not prepared to discuss at this time.

CENTRAL IS SINKING.

Main Shaft Now Dropping Down to 1200-Level. The second unit in the powerful compressor with which the Grand Central of Tintic has been equipped went into commission yesterday and sinking is again in progress. The intention of the management is to drop down with all possible dispatch to a depth of 1200 feet, from which level connection will be made with the ore bodies that are going down with an energy that no ordinary resistance can stop. Meantime a winze is being sent down with the ore-bearing channel, the ores that are raised in sinking providing the fund for the exploratory work. Not only is the management earning its \$25,000 dividend monthly, but the surplus it was said yesterday, is steadily growing and the next annual report will disclose a most satisfactory condition.

GOING AFTER COPPER.

Man Who Spent a Dozen Years in Gold Diggings. After devoting twelve years to swelling the gold output of the country, George Z. Edwards, who superintended the Con. Mercur mines in that camp of gold, has invaded Bingham and with his associates is seeking a foothold on the great copper-bearing zone. Edwards and his associates have taken in hand and moved up. In copper shares, profit-taking was in evidence while the gold securities were making active and higher. The market continued active all along until the closing. Hornblower & Co., 10 Wall street, New York, furnish the following quotations:

WEEK OF CHANGE. Market Generally Demoralized by Daily West's Conduct.

The week on the mining exchange closed with the sale of 141,556 shares of stock that brought \$29,969.77; the day on the transfer of 39,805 shares, for which \$4,740.50 was paid, and with the market shot all to pieces. The mutilation of Daily West was shocking, shares that had the previous Saturday brought \$23.35 going grossly down to \$10.00 on Monday, \$18.25 on Tuesday, and yet an inappreciative market had pocketed 40 cents a share during the week, while not a few dollars were added to the surplus. Daily West, which promises its subscribers a new mine in its Mazapa ground, reported in better form after a refreshing night and recovered its position at \$2.50, while Silver King, on the open board yesterday, resumed its bid at \$1.00, which investment the purchaser is receiving over 17 per cent, while the treasurer is reveling over the presence of half a million or more in the surplus. In the leading outside market, on certain no apprehension whatever concerning its ultimate position among the heavyweights of the market, was marked up to \$6.50, while United States, whose dividend books will close on a \$200,000 dividend next week, was an offering at \$21.87 1/2, with Daily-Judge delivering an odd lot at \$4.20. Cob. Mercur was again intractable and from \$12.00 floated out gradually to \$12.00, while the active buying of Sacramento yesterday moved it up to 11 cents, with Century wanted around 50 cents. Grand Central, by which a \$100,000 dividend was paid during the week, was provokingly sensitive, while Mammoth, which dealt out 5 cents a share or \$20,000 to its shareholders, was an offering at \$1.70 and Victoria at \$1.70. In the leading outside market, advanced several points, with the holder declining to name a price, while Eagle & Blue Bell was marked up to 75 cents, with Yankee Con. changing hands around \$1.00. Bullion Beck was an offering around the close at \$1.50, notwithstanding favorable reports from new territory, while \$1 was all that was asked for Little Bell of Park City. In the lower prices, shares there was some activity at reduced prices, the week closing on the following market:

Table with columns: Bid, Asked, and various stock names like Ajax, Boston Consolidated, Bullion-Beck, etc.

THE DAY'S SALES.

Table with columns: Date, Price, and various stock names like Daily West, Sacramento, etc.

OPEN BOARD.

Table with columns: Date, Price, and various stock names like Consolidated Mercur, Daily-Judge, etc.

San Francisco Mining Stocks.

Table with columns: Stock Name, Price, and various mining stocks like Andes, B & E, etc.

BOSTON MINING STOCKS.

Table with columns: Stock Name, Price, and various mining stocks like Adventure, Alouez, etc.

THE TRIBUNE NEWS STANDS

BOSTON—Crawford, Parker, CHICAGO—Auditorium, Great Northern, Palmer House. DENVER—Brown Palace. KANSAS CITY—Midland, Coates. LOS ANGELES—The Angelus, B. F. Gardner, 205 Spring Street. MINNEAPOLIS—West Hotel. NEW YORK—Waldorf-Astoria, Impert. 420 Park House. OMAHA—The Midland, The Paxton. PORTLAND, OR.—Portland Hotel. ST. LOUIS—Platters', Southern. SAN FRANCISCO—Palace. SEATTLE—Hotel Northern. WASHINGTON—Willard, Raleigh.

WEEK'S OUTPUT IN OPEN MARKET

In the ore and bullion market the week closed on settlements aggregating \$12,000, compared with \$21,700 for the previous one, and yet scarcely up to the normal, notwithstanding the advance at which silver has ruled. However, the receipts of ore have shown a pronounced increase around the close and the present week should show a complete recovery from shrinkages incidental with the observance of the annual holiday. The day's settlements amounted to \$69,900, as follows: McCormick & Co.—American bullion, \$2,000 gold, silver, lead and copper, ore, \$28,000. Utah National—Midas gold bullion, \$3,000. In the metal market silver ruled and priced at 58 cents an ounce, lead at \$3.50 @ \$2.00 per hundred pounds, and casting copper at 11 1/2 cents a pound.

GOT BENTON LEDGE.

Old Channel Recovered, After Long Search, at Bingham. The old Benton ledge at Bingham for which the management of the New England Mining company has been searching for sometime has been recovered, between the main tunnel and Benton level above, according to a camp publication, the find in that locality proving up an area of stoping ground "that years cannot exhaust." The vein averages three feet in width and carries a grade varying from six inches to two feet of the excellent milling-grade lead ore for which the Benton is noted.

BLANCHARD IN TINTIC INSPECTING HIS MINES

Special to The Tribune. EUREKA, July 16.—Charles H. Blanchard of Salt Lake City and his brother-in-law, George S. Blanchard of Dayton, O., have been in Tintic for the past two days looking over mining property owned by the first mentioned. Yesterday the gentlemen made a trip into the North Tintic district for the purpose of inspecting a large group of claims upon which work will most likely be resumed during the present season, and today they visited some of the mines in the south end of the Tintic district. C. H. Blanchard was for a number of years mining recorder of the Tintic district and during that time he acquired a knowledge of the claims and their wealth. Mr. Blanchard said that he was unable to say with any degree of certainty whether or not work would be begun on his North Tintic property this season but the ground work done in for some development work before many months.

AT BULLION-BECK.

Some Movements That Point to Important Developments. The Reporter, telling of the week at Tintic, says: P. T. Farnsworth, C. E. Allen and Supt. Brown of the Centennial-Eureka mine, together with Supt. Earls of the Bullion Beck mine, are making an examination of the underground workings of the Bullion-Beck property. The supposition is that the examination is made with a view of consolidating the Centennial-Eureka property and the Bullion-Beck holdings in the Centennial-Eureka Mining company.

TO REMAIN IN ZION.

Former Member of Majestic Staff to Engage in Mining. W. H. Alexander, who formerly served the Majestic Mining Company as its business manager, has founded a mine investment company and will actively identify himself with the industry in this and neighboring States. In this field Mr. Alexander recognizes many opportunities and while his enterprise will be along the lines of general brokerage and investment he may be relied on to promote the development of meritorious prospects whenever they may appear. With an extensive acquaintance throughout the country, his influence in mining circles will have, he has no doubt, made itself apparent.

Manager Wanted.

Manager for Nevada by large, well established old line Life Insurance Co. First-rate contract to first-rate man. Address P. 15, Tribune.

Advertisement for The Canyon Hotel, American, \$2.50 to \$4.00, European, \$1.00 to \$3.00. G. B. & J. H. Whitecar, pattern-makers, Mine and smelter work specialty. Prices reasonable, 247 Reed St. Phone 1804-Z.

COPPER COMPANY'S SUPPLY OF WATER

Provision Made for Enough With Which to Reduce Six Thousand Tons Daily. That the waters of Adamson Springs, near Garfield Bench are to be added to a supply that will enable the Utah Copper company of Bingham to ultimately reduce at least 5000 tons of copper, gold and silver-bearing ore daily awaits only the approval of the court to which the estate by which the springs are owned has appealed, said the purchasing company's officials on the eve of their departure for Colorado yesterday, and that this approval will issue they have no doubt. With this acquisition the copper company will have added 3000 gallons per minute to its resources. Its contract with the Bingham Con. Mining company for the output of the Dalton-Lark tunnel assuring it a minimum of 1600 gallons per minute, while from the shaft on the Old West mountain placer it is now turning about 1000 gallons per minute, with a total of 2600 gallons from all sources. This supply, economically used, should, said an expert mill man during the day, enable the company to reduce its output daily with catch basins and equipment for returning. In what manner Adamson Springs shall be made to serve the stupendous enterprise has not been decided, said President M. J. Lark, it is possible that it may be piped and pumped to point where another large mill, constructed entirely of steel, may be erected, and again the ores may be taken to a plant near the springs, in which latter event they would be transported to that point. Upon this, however, the officials were undecided. However, that 5000 gallons of water at the company's command was occasion for much talk, and it is possible that the company will be able to reduce its output daily with catch basins and equipment for returning.

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BINGHAM'S BIG TONNAGE.

Enormous Volume of Ore Over the Copper Belt Railway. The record submitted to Secretary C. H. Post of the Copper Belt railway yesterday shows that during the month of June there was forwarded over that line to the transfer station at Bingham, the bins of the Utah and Ohio Copper companies, 57,531,929 pounds of copper-bearing ore and yet there were some interesting items in the July record promising to show a material increase. Record at the U. S. Beginning the 6th, after a four days' lay-off for the fourth, up to the evening of the 29th, sixty carloads (nearly 3000 tons) of ore were sent to the smelter from the United States company's Bingham mines, says a Bingham publication. A shortage of tonnage was caused by the lay-off, and Superintendent Mayberry explained that "We had to pump it into 'em." The mines are now employing 185 men, including everybody, and with 600 tons can send out an average of 600 tons of ore daily.

MUCKLOW GOES EAST.

Unsettled Claims Should Be Sent to Him at Hartford. All bills presented to him in this neck of the woods have been adjusted. W. B. Mucklow has gone to his moorings in Hartford, Conn., with a request that those who neglected to step up to the cashier's desk forward their claims to Hartford. Meanwhile Ed. F. Freuden-thal has the line in hand down at the mine, and under his direction work will be resumed. It is thought that Freuden-thal's general supervision at the mine will be by contract under Mr. Mucklow's general supervision. An error in the print yesterday morning made it appear that receiver Tanner had set \$125 for \$125 when it should have been \$120.

BANK FOR GOLDFIELD.

A branch of the Nye and Ormsby County bank will be established at Goldfield. This was decided upon by the directors of the bank at a meeting held this week. The new bank will be opened at once and will be run under the same title as the Carson Institution, says the State Journal of Reno, Nev. The new bonanza camp is fast proving its permanency and as its wealth continues to pour into the world, capital seeking profitable investment will see to it that every line of enterprise is taken advantage of in the growing and prosperous town.

WEEK'S CROP OF COPPER BULLION

The crop of copper forwarded by the copper plants to the eastern refineries during the week tipped the scales at \$68,556 pounds, while contained in matte sent out by the American Smelting and Refining company was 240,000 pounds, with the total from all sources reaching 1,045,556, the record closing as follows:

Table with columns: Location, Pounds, and various sources like Bingham Con., Utah Con., United States, etc.

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CARISA COMPANY MAKES CONTRACT

Fifty Thousand Tons of Second-Class Ore to Go to Bingham-Con. Smelter. Under an agreement just entered into between the management of the Bingham Con. smelter and that of the Carisa Mining company the latter will in a few days begin the delivery of no less than 50,000 tons of second-class ore for reduction at the former's furnaces. Since the first pick was struck in Carisa ground at Tintic, said Harry Joseph yesterday, this class of ore has been accumulating, conditions rendering it unprofitable, although a careful sampling of it in which a representative of the smelter participated revealed an average of 5 per cent, or 100 pounds copper, four ounces silver and \$2 gold per ton, with a gross valuation of about \$16. To extract these ores, which are exposed on every level, old and new, in the Carisa, it is the intention of the management to install a boiler and hoist at the main shaft, the forwarding of ores to follow once this is in commission. While the margin is not appealing to the shareholders, if it does not afford a surplus, and to that end the sinking of the main shaft will be resumed once the new equipment has been installed. What concessions have been obtained from the Bingham Con. that enables the Carisa to find a market for a class of ore which has so long been a dead asset in the mines, the management of the latter would not divulge. Certainly the manager of the smelter has placed a great many interests under obligation to it while the mining company will be permitted to make room for more miners. Meanwhile the leases will continue the extraction of first-class ore and the company its searches in Spy ground.

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ARGUES FOR ITSELF

Wisdom of Safe Investment. It should not require any argument to convince a man that it is his duty to invest his money in a safe and profitable manner. The high grade securities of the Bingham Con. are a definite and a man becomes the more thorough should this fact be impressed upon him. It is never too late to begin to accumulate a fortune by having a portion of his money invested in the Bingham Con. The investment bankers, give their customers the benefit of their experience in the matter of making investments. The high grade securities of the Bingham Con. are a definite and a man becomes the more thorough should this fact be impressed upon him. It is never too late to begin to accumulate a fortune by having a portion of his money invested in the Bingham Con. The investment bankers, give their customers the benefit of their experience in the matter of making investments. The high grade securities of the Bingham Con. are a definite and a man becomes the more thorough should this fact be impressed upon him. It is never too late to begin to accumulate a fortune by having a portion of his money invested in the Bingham Con. The investment bankers, give their customers the benefit of their experience in the matter of making investments.

TRAMP ORGANIST DEAD.

Victor H. Benke Passes Away. NEW YORK, July 15.—Victor H. Benke, the "Volunteer Organist," died. Many years have passed since Benke, a wretched tramp, thrilled the audience in a Bowery mission by volunteering to fill the place of the regular musician who was absent. His musical gift created a sensation among the denizens of the underworld, while the story was used as the foundation for numerous poems and dramas. Benke, who was native of Austria, remained on the Bowery despite his sudden popularity, and continued to preside at the mission organ until his fatal illness.

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