

Day With the Bankers, the Merchants and the Brokers.

Wall Street Closes Irregular, Below Best

First Hour Many Prominent Stocks Went Below Level of Friday.

NEW YORK, Nov. 19.—Today's stock market continued the reactionary tendency which developed yesterday, but there was a slightly upward movement after the appearance of the bank statement, but it was not held, and the market was irregular and generally below the best. During the first hour many prominent stocks went below level of Friday. The bank statement, however, showed reluctance to advance, and there was a slightly upward movement after the appearance of the bank statement, but it was not held, and the market was irregular and generally below the best.

The bank statement reflects this week's gold outgo to France only in part owing to the average system of payment. Today's shipments both to Paris and to Cuba are not reflected. The speaking of all the available gold bars at the assay office for export to France next week shows the satisfactory condition of the gold supply. The \$1,500,000 shipment arranged for next week to Cuba is also being reckoned with.

The loan contraction was not unexpected, but only because the effect of the account of the banks is known to be abundant precedent. It is obvious that the week has made large enhancement on the available supply of securities which preceded the reaction in the stock market, as well as for subscriptions to the \$30,000,000 Japanese loan and the purchase of \$50,000,000 of Rock Island bonds. The available supply of loanable funds has been increased by a revival of confidence in the Treasury call for \$10,000,000 of Government deposits by January 15, and the \$15,000,000 in 15-month bonds. The closing trade was irregular. Total sales of bonds, \$4,780,000.

The news of the week has offered much to confirm the expectations that the stock market would be stimulated by the passing of the election contest. In the stock market there have been traces of hesitation based on the fact whether the extensive rise in the price of securities which preceded the reaction had been sufficient to cover the enhancement of values based on improvement in business. Very heavy trading to take profits has been the evidence of this apprehension and has been based on occasional irregularity. But the authoritative power of the market had the effect of dissipating the fears of speculation to a large extent, and the latter part of the week was characterized by speculative confidence and some sensational advances in market values as a consequence of a rush to buy certain stocks.

NEW YORK BOND LIST. U. S. Reg. 1044, 1045, 1046, 1047, 1048, 1049, 1050, 1051, 1052, 1053, 1054, 1055, 1056, 1057, 1058, 1059, 1060, 1061, 1062, 1063, 1064, 1065, 1066, 1067, 1068, 1069, 1070, 1071, 1072, 1073, 1074, 1075, 1076, 1077, 1078, 1079, 1080, 1081, 1082, 1083, 1084, 1085, 1086, 1087, 1088, 1089, 1090, 1091, 1092, 1093, 1094, 1095, 1096, 1097, 1098, 1099, 1100, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, 1109, 1110, 1111, 1112, 1113, 1114, 1115, 1116, 1117, 1118, 1119, 1120, 1121, 1122, 1123, 1124, 1125, 1126, 1127, 1128, 1129, 1130, 1131, 1132, 1133, 1134, 1135, 1136, 1137, 1138, 1139, 1140, 1141, 1142, 1143, 1144, 1145, 1146, 1147, 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1156, 1157, 1158, 1159, 1160, 1161, 1162, 1163, 1164, 1165, 1166, 1167, 1168, 1169, 1170, 1171, 1172, 1173, 1174, 1175, 1176, 1177, 1178, 1179, 1180, 1181, 1182, 1183, 1184, 1185, 1186, 1187, 1188, 1189, 1190, 1191, 1192, 1193, 1194, 1195, 1196, 1197, 1198, 1199, 1200, 1201, 1202, 1203, 1204, 1205, 1206, 1207, 1208, 1209, 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