

WEALTH OF MINES IN THIS GROUP

Fortunate Salt Lakers Secure Property Recently Visited by Eminent Writer.

MASON VALLEY CO. TAKES UP BOND

Walker River Country Scene of Copper Wealth Beyond Any Comparison.

At a meeting held last evening of the Mason Valley Copper company it was definitely decided upon to take up the bond of the group of eleven claims which have been under bond to the company for some time.

Is Richest of Them All. This group of eleven claims is known as the Dyer group, and in The Tribune of the 20th of this month Fitz-Mac, the eminent authority and writer on mineralogy and geology, said regarding this property:

Although the Bluestone has received the most development of any copper mine in the vicinity—by far the most—it is by no means the richest or most promising. The Dyer group, on the same side of the range, but a mile or more south, has a grade of ore that averages three times the values in the Bluestone.

Manhattan Cannot Compare. All I claim now is the right to say, without being regarded as a knacker, that all the wealth in sight in Manhattan today (six months after I gave the camp its first boom write-up) and when all the country is now looking its prettiest is equal to the wealth opened in the one single mine—just one—the Bluestone mine that I have mentioned in the Walker river country. Goldfield itself, with its splendid string of bonanzas, hasn't in any one of its mines as much as half the wealth in sight that is blocked out in the Bluestone at Yerrington.

They Have Sure Bonanza. This article of Fitz-Mac, as well as the more recent developments of the property, have more than convinced the owners of the great Dyer group that they need have no bonanzas, and that they will no doubt increase their energies from now on to bring the group into the prominence that all the reports would seem to warrant.

SALT LAKERS GET IN. Strike Near Indian Creek Adjoins Salt Lake People's Ground.

Special to The Tribune. CALIENTE, Feb. 21.—The excitement incidental to the late strike near Indian Creek, southwest of Caliente and near the line of the Salt Lake Route, continues and a number of men have been driven from this camp to the scene of the strike.

Reports from there indicate that a vast body of silver-copper ore has been opened up, showing values of from 20 to 30 ounces silver and 7 to 40 per cent copper per ton, with seemingly limitless ore in sight. Exposed veins are being rapidly made and prospectors are pouring into the new camp. The claims adjoining the strike are patented and owned by Harry Cole and Gus Cole of Salt Lake City and have had a large amount of work completed.

One hundred and forty miners are now working in the various claims, and a material increase of this force is expected within the next thirty days.

It is authentically reported that the Salt Lake Route will begin repaying the grade between this camp and Pioche within the next sixty days, and the steel will soon be landed here for track laying to the county seat. A short time ago the amount of homesteading is being done on Government ground between the two camps and the mountains are filled with prospectors, who are locating all available properties on the line of the projected road.

McCrea & Loring, owners of the Virgin Gold group of claims, south of Moapa, near Virgin river, brought in several sacks of ore showing free gold in white honeycombed quartz today. They have struck a 25-inch vein of this ore, which goes \$124 per ton, and have stripped the ledge for a distance of 300 feet. The croppings show free gold in brown hematite of iron and they expect to erect a mill and have it in commission by the 1st of April.

NEED BETTER ROADS. Park City Mines Experience Some Difficulty in Moving Their Ore.

Special to The Tribune. PARK CITY, Feb. 21.—The continued snow has laid the roads here and greatly interferes with the hauling from the mines. The hauling of ore from the Kennecott is almost an impossibility. The ore bins at the mine are well filled, and temporary bins will have to be constructed to hold the output of the mine for better roads.

Afraid of Strong Medicines. Many people suffer for years from rheumatic pains, and prefer to do so rather than take the strong medicines usually given for rheumatism, not knowing that quick relief from pain may be had simply by applying Chamberlain's Pain Balm and without taking any medicine internally.

Ors and Bullion. The ore and bullion receipts for Wednesday, given by McCornick bank, were as follows: Ore, \$42,500; bullion, \$1,100; gold, \$20,000.

OHIO COPPER STOCK FEATURE OF DAY

Persistent Rumors Bring Demand for Shares With Values Ranging Well.

Ohio Copper stock was the feature of the business transacted by the local exchange Wednesday, there being nearly 6000 shares of the stock sold at \$1.99 and more at \$2.09. This is due to the persistent rumors that have existed for several weeks that a most significant and important event is soon to transpire in the Ohio Copper household.

Reports From Uncle Sam. Uncle Sam Consolidated stock continues to attract attention, there being sales for over ten thousand shares at good prices, as reported on the floor of the exchange Wednesday. A total of 37,000 shares were sold during the day, which turned the sum of \$26,428.52. The quotations for the day closed as follows:

Table with columns: Bid, Asked, Bid, Asked. Lists various stock prices including Ajax, Alice, Black Jack, Bullion-Deck, etc.

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MORNING SALES. Carlin, 1000 at 20 1/2. May Day, 2000 at 18 1/2.

AFTERNOON SALES. Carlin, 1100 at 20 1/2. Lower Mammoth, 500 at 20 1/2.

OPEN BOARD. Columbus Con, 100 at \$4.50. Lower Mammoth, 200 at \$4.50.

TONOPAH-GOLDFIELD STOCKS. James A. Pollock & Co. furnish the following San Francisco stock quotations, received over their private wire.

Table with columns: Bid, Asked. Lists stock prices for Tonopah-Belmont, Cash Boy, Golden Anchor, etc.

Boston Stock Market. James A. Pollock & Co. furnish the following Boston stock quotations, received over their private wire.

Table with columns: Bid, Asked. Lists stock prices for Adams Con, Boston Con, etc.

OUR HOME BANK WILL CARE FOR YOUR SMALL SAVINGS. WE PAY 4% INTEREST.

SALT LAKE SECURITY & TRUST COMPANY. IN OUR OWN BUILDING. 32-34 Main St.

NEEDS MORE TEAMS. Old Lotosi Property Has More Ore to Move Than Horses to Pull.

H. W. Coffin, president of the Pototsi Zinc-Lead Mining company, was recently in Las Vegas for the purpose of hiring some more teams for the hauling of ore from the mine to the railroad.

Ors and Bullion. The ore and bullion receipts for Wednesday, given by McCornick bank, were as follows: Ore, \$42,500; bullion, \$1,100; gold, \$20,000.

RATES HAVE BEEN GREATLY REDUCED

Goldfield Shippers Have Less to Contend Against in Marketing Ore.

RAILROADS HELP OUT TO SOME EXTENT

Still Further Reductions Hoped for by Various Managers of Mines.

The receipts of ore from Nevada have been increasing noticeably here for the past week or two, and the following excerpt from the Goldfield Sun would indicate that camp is contributing generously to the smelters of the Salt Lake valley.

Rates Are Reduced. "From all sides among the larger mine owners are heard words of approval in regard to the lowering of the railroad shipping rates that were somewhat modified about four weeks ago. They are unanimous in stating that they are no longer withholding their shipments as formerly, and that under present conditions they can ship ore of a lower grade at a reasonable profit, although they hope in time that a few more changes in rates will be made on ore of a higher grade."

Ore Is in Demand. "Another feature that is of considerable importance is that Goldfield ore is now in steady demand by outside smelters for Century purposes. The whole district was a hue and cry that the smelters were overstocked with silicious ores and that they did not want any more. This is now done away with and demand continues stronger each day. The Goldfield ores are found to be one of the best for Century purposes. It has now become a matter for smelting copper ores that can be found. In fact, when a representative of the Utah smelters arrived in Goldfield about a month ago in search of the Red Top ores it was but a forerunner of the general demand that now exists."

May Further Reduce Rates. "As one of the prominent mine managers said this morning. The whole situation has undergone a most remarkable change and surely it was time. By the reduction of the hauling rates and the great demand for our fluxing ore at \$9 profit, considering that there are thousands of tons of ore on the dumps around Goldfield which could be shipped to smelters were the rate fare such as would justify it, it is to be hoped that the railroad companies will see the justice of the matter and then be convinced that by reducing the rate further they would surely follow."

EAST WANTS STOCK. Pennsylvania Goldfield Company Receives Attention.

Demands have been received in this city from Philadelphia for the stock of the Pennsylvania Goldfield Mining company, operating in Goldfield. This demand has created considerable interest in the company of which A. W. Tibbitts, the brother of W. H. Tibbitts of this city, has a lease and which he is actively operating. While interesting developments are expected from the property, nothing definite was known at this time regarding the cause for this Eastern demand.

San Francisco Mining Stocks. SAN FRANCISCO, Feb. 21.—The official closing quotations for mining stocks today were as follows:

Table with columns: Bid, Asked. Lists stock prices for AIA, Alpha Con, Andes, etc.

NEW YORK MINING STOCKS. Adams Con, 25 Little Chief, 97. Alice, 3.40 Ontario, 2.25. Breese, 49.00 Oriskany, 27.75.

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CRESCENT CAMP IS PUSHING TO FRONT

Numerous Properties Are Giving Evidence of the True Wealth of District.

K. O. Keyes, vice-president of the Crescent Peak Gold Mining company, recently incorporated to operate a group of claims in the Crescent mining district, will leave within the next day or two for the property. The company has let the contract for their shaft, which is planned to search the lowest levels ever attained in the district. The management has every confidence in the development of their ground.

Values Increase Fast. Crossing the group of the Crescent Peak company is an enormous ledge, which is sixty feet wide on the surface. Numerous assays in this distance have resulted in an average value of \$2.70. At a depth of nine feet only on this ledge, numerous samples have raised the average to \$4.4, the ore being similar to the ore that has run to such high values in other portions of Nevada.

Crescent on the Boom. Crescent district is showing up finely at the present time. There is considerable interest being displayed in properties of the district, and quite a rush of property is reported into the region. Several propositions are showing up most encouragingly with free gold ore, of which assays have gone as high as \$1000. Much of this rich ore is being piled in the dumps, and shipments during the summer are looked forward to as being the most convincing evidence of the district's true worth.

Is Near Railroad. The property of the Crescent Peak company is located about eight miles from the tracks of the San Pedro railroad company, and little or no difficulty will be experienced in reaching the Goldfield property. W. H. King of this city is the president of the Crescent Peak company.

LESSONS OF COPPER MARKET. Time to Sell Is Following Favorable Announcement.

The developments in the copper share market during the past week have demonstrated the truth of the saying that the time to sell is when a favorable announcement is made, says the Commercial Bulletin, of Boston, apropos of the recent copper situation. The boom in no more favorable happening in the copper world for years than the final elimination of the Helms as a litigious element in Butte, Mont., has notwithstanding this fact, Amalgamated and United Copper slumped badly when it became definitely known that a settlement had been reached.

Professional traders at once began to bring pressure to bear, catching numerous speculators, and forcing a consequent liquidation. Practically the entire copper share list suffered thereby, with the result that public buying was reduced to insignificant dimensions. At the moment the outlook for the copper share market is not encouraging, and some commission houses go so far as to say that the boom which has been going on since the view of the situation is recalled for only the future will disclose, but it is well for the public to understand why they have already enjoyed a remarkable advance.

The sharp decline of Bingham to around 42 was a source of annoyance to the stockholders of the Bingham Mining company, especially in the reports from the camp of Yerrington. The Nevada Alpine Mining company was in the market Wednesday with a car of ore. Albert Burch of Spokane, general manager of the Bunker Hill and Sullivan mines of Idaho, was in this city Wednesday on his way to Boise.

The directors of the Gold Butte Mining company met Tuesday afternoon for the purpose of canvassing the situation and affairs of the company. Another meeting will be held next Monday evening.

There will be no call on the local mining exchange today in honor of Washington's birthday. A. R. Parsons, assistant superintendent of the Bunker Hill and Sullivan mines, was in the city Wednesday.

It was reported Wednesday that D. W. Buckley of Butte has joined the Helms as a partner in their examinations of the Bingham Consolidated.

E. W. Griffiths, well known in this city, has resigned as manager of the Four Aces mine at Bullfrog. A. J. Bettles, chief metallurgist of the Boston Consolidated, was reported as much improved Wednesday.

General Purchasing Agent J. A. Dunlap of the Amalgamated company was in the city Wednesday.

Interest compounded four times a year at 4 per cent on savings deposits. THE HOME TRUST AND SAVINGS COMPANY. Cash Paid-Up Capital \$250,000. McCornick Bank Building.

NEW COMPRESSOR STARTS. The newly installed compressor at the property of the New Stockton, at the camp of Stockton, is in full and successful operation, having been started Tuesday. This equipment completes the list of additions to the property of the company, and the management seeks to lower levels of the property fully convinced that the developments will be in keeping with their fondest anticipations.

The significant lessons clearly demonstrated by the development on the properties of the Honore and Black Diamond companies have given the various manufacturers in Stockton every reason to be optimistic regarding the results of the lower levels to be sought in the district.

General Manager J. J. Trenam of the Stockton leaves for the property today on an inspection trip.

BACK FROM DENVER. W. S. McCornick Returns From Daily West Annual Meeting.

W. S. McCornick, director of the Daily West Mining company, returned Wednesday after from the annual stockholders' meeting of that company at Denver. Mr. McCornick stated that there was no change made in the board. The directors are E. B. Barnhart, W. H. Dickinson, W. S. McCornick, Albert Watts, Lazard Kahn.

RICH CAR OF ORE. Mine Assays at Utah Mine Show Fine Values of Ore.

The last car of ore shipped from Oasis by the Utah Mine gave assays at the mine of 125 ounces in silver and 9 per cent in lead. The car is expected in this city within the next few days.

GOLDREED STRIKE. Kawich Property Keeps Up Lick That Made It Famous.

Superintendent G. K. Reed of the Goldreed Mining company, Kawich, has written from the property to the Tonopah offices of the company some good news regarding a strike recently made on that property. The strike was made on the fifty-foot level, and is an entirely new development and a very rich one. The ore is full of free gold, and Mr. Reed is of the opinion that he has the main ore

The Welton Hat BEST FOR \$3.00. Compares very favorably with any much higher-priced ones. Just as much newness, just as much style and snap. Just as much satisfaction. There's a little more quality in Stetson's—\$4.00 and \$5.00. A.H. Crabbe Co.

NEW PRIVATE WIRE SERVICE. JAS. A. POLLOCK & CO. Bankers and Brokers. 6 W. SECOND SOUTH ST., SALT LAKE CITY.

Boston Copper Letter. James A. Pollock & Co. furnish the following copper letter from Boston, received over their private wire.

Lead Merger Expected. NEW YORK, Feb. 21.—Although official announcement of the terms will not be made for several days, it is understood that the merger of the United Lead company with the National Lead company practically has become authoritative.

Ore Shipments. The Pioneer sampler released the following cars of ore Wednesday: Nevada, 6, Tintic, 1, Stockton, 1, Bingham, 1. Taylor and Brunton released the following: Tintic, 7; Nevada, 5; Idaho, 1.

Metal Market. The metal quotations for Wednesday were as follows: Silver, 65 1/2; lead, 5.25; copper, 17 1/2.

Mining Notes. A. L. Jacobs, the well-known mining man, left Tuesday for the Walker River region, especially interested in the reports from the camp of Yerrington.

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EYESIGHT SHARPENED. TORISCUS AND KRYPTOK LENSES. Do the Work. COLUMBIAN OPTICAL CO., 250 MAIN ST.

Men, Women, Boys and Girls. Are all promised that they will receive an actual full value in either goods or in work done at cost. JEWELRY STORE AND SHOP. J. F. BOES, 229 SO. MAIN ST.

SEE WOODRUFF FOR WALL PAPER. 70 East Third South.

Davis MONEY-BACK SHOES. 229-240 MAIN STREET.

BOWERS FORCED TO VACATE. Entire stock of Watches, Diamonds and Jewelry at a sacrifice. 235 SO. MAIN ST.

W. S. HUDSON DENTIST. 127 SOUTH MAIN ST. A proper dentifrice property, teeth, healthy and pain.

J. W. CURRIE ASSAYER. 70 W. 2nd South Salt Lake City.

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OREGON SHORT LINE TIME IN FEB. 1906.

Table with columns: ARRIVE, DEPART. Lists train schedules for various routes including Ogdon, Chicago, Omaha, etc.

LEAVE SALT LAKE. No. 19—For Provo, Heber and Marysville. No. 113—For Bingham.

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