

BIG DEFICIT IN THE CASHERVE

New York's Shortage in Financial Circles Greatest Since Summer of 1898.

CONFIDENCE IN MARKET IS STILL MANIFESTED

Harriman Stocks Show Some Special Effect of Company Indictments in Utah.

NEW YORK, Dec. 8.—The bank statement not only reflected fully the loss of cash indicated by the week's known movements of money, but more than made up the discrepancy in the less reported last week, which was smaller than the estimates. Cash holdings have fallen off \$12,965,600 and the accompanying scaling down of credits has amounted to only \$3,803,600. The net result is a deficit below the legal reserve required of \$6,702,375, which is the largest deficit in the New York reserve since the summer of 1898, when the endless chain drain on United States Treasury gold holdings was in operation to supply the exigent demand for gold by the company in Utah. This compares with a deficit in corresponding week last year of \$1,246,525. Last year an animated speculation broke out at the stock exchange in the week following the deficit. It is this precedent which places an important part in keeping up speculative confidence in the present market. Prices wavered and yielded slightly today after the bank statement appeared, but recovered nearly all the declines before the trading ended and the closing was only slightly irregular. The Hill stocks were conspicuously weak, and the Harriman stocks showed some special effect of the judicial proceedings against the company in Utah. There is no money market at the stock exchange on Saturday and loans made on Friday carry over until Monday. The effect of the bank statement was restricted to sentiment, therefore. Sentiment on the subject was modified by the firm confidence that some action would be taken by the Treasury Department for the relief of the money situation in the interval before operations are resumed in the stock market Monday. Movements were reported to be in progress in mercantile quarters to urge the Secretary of the Treasury to release Government funds to the money market for the relief of restriction said to be out on commercial operations by reason of money scarcity. Total sales of bonds (par value), \$950,000. Acute stringency has ruled in the money market all through the week and the money position has occupied attention almost to the exclusion of all other topics, although there have been several developments of importance. Call loans have risen above 20 per cent every day of the week. The feature of the stock market has been its stubborn resistance to the conditions in the money market, prices yielding slowly and irregularly, and from the vantage ground of early advances in the seasonal rallies. The undertone of firmness in the market has been due to the sustained confidence in the underlying conditions of prosperity throughout the country. The President's message was without active influence in the market. All matters in fact were submerged in the consideration of the exigent money situation. The bond market has been very dull, but prices were but little affected by the money situation. United States 2s advanced 3/8 per cent on call during the week.

NEW YORK BONDS. U S ref 2s 103 1/2 do 3d ser 96 1/2 do 4d ser 102 1/2 Japan 4 1/2 cer 91 1/2 U S 5s reg 102 1/2 do 2d ser 91 1/2 do 3d ser 102 1/2 U S old 4s 100 1/2 L & N 4s 101 1/2 do 5s 101 1/2 Man con gold 46 1/2 U S new 4s 120 1/2 do 1st inc 27 1/2 Amer to 4s 78 M & S L 4s 94 Amer to 4s 100 1/2 do 2d ser 97 1/2 Atch gen 4s 100 1/2 do 3d ser 97 1/2 Atch ad 4s 97 1/2 RR M con 5s 52 At C et Line 4s 97 1/2 Cen g 4s 94 1/2 E & O 4s 100 1/2 N J Cen 4s 92 1/2 do 3d ser 92 1/2 Nor Pac 4s 103 1/2 B R T cv 4s 94 1/2 do 1st ser 75 Cen of Ga 5s 110 1/2 Nor & W 4s 102 do 1st inc 76 Pa cv 5s 92 do 2d inc 76 Pa cv 5s 92 Ches & O 4s 100 1/2 S L & M 4s 112 1/2 C B & O 4s 98 1/2 L & N con 4s 79 C R I & P RR 4s 98 1/2 do 1st ser 82 do col 5s 91 1/2 do 2d ser 82 C C & S L 4s 101 1/2 do 1st ser 96 Col in 5s 8 A S 4s 116 do 1st ser 76 Tex & Pac 1st 117 1/2 Col & So 4s 91 1/2 T S L & W 4s 81 Cuba 5s 100 1/2 do 1st ser 82 Den & RG 4s 90 1/2 U S Steel 2d 97 1/2 Dist Ser 87 1/2 Wash lat 112 Erie gen 4s 100 1/2 do Deb B 74 Erie gen 4s 2d ser 100 1/2 do 1st ser 74 Rock Val 4s 107 1/2 W & L E 4s 57 Japan 6s 97 1/2 Whs Cen 4s 90 1/2

NEW YORK FRUIT MARKET. NEW YORK, Dec. 8.—There were some indications of an easier feeling in the market for evaporated apples, owing to slightly lower offerings for late winter deliveries, but spot prices remained unchanged, with fancy quoted at 96 1/4c; choice at 85c, and prime at 83c @ 81c. Prunes continue in good demand, with quotations for California fruit ranging from 2c to 9c, according to size. Apricots are nominally unchanged, with choice quoted at 16c; extra choice at 17 1/2c, and fancy at 18c @ 20c. Peaches are in fair demand, with choice quoted at 12c; extra choice at 12 1/2c, and fancy at 13c. Raisins are unchanged; loose muscades, 7 1/2c @ 8c; seeded raisins, 7c @ 10c; London layers, 8 1/2c @ 17 1/2c.

IMPORTS AND EXPORTS. NEW YORK, Dec. 8.—Total imports of specie at the port of New York for the week ending today were \$215,410 silver and \$376,832 gold. Total exports of specie from the port of New York for the week ending today were \$909,498 silver and \$573,119 gold. NEW YORK PRODUCE. NEW YORK, Dec. 8.—Butter strong, official prices held common to extra, 22c @ 30c; Western factory common to firsts, 17c @ 21c. Cheese and eggs unchanged.

QUIET METAL MARKET IN ABSENCE OF CABLES

Copper Remains Firm in New York; Lead, Spelter and Iron Unchanged.

Table with columns for Silver, Copper, Lead, and Iron, showing prices for New York and San Francisco.

NEW YORK, Dec. 8.—The metal market was quiet and generally unchanged in the absence of cables.

Spot tin was quoted at \$43.05 @ 43.20. Copper continued firm, with lake quoted at \$22.50 @ 22.75; electrolytic, \$22.12 1/2 @ 22.37 1/2, and casting at \$22.00 @ 22.25. Lead was quoted at \$5.95 @ 6.05. Spelter at \$6.50 @ 6.55. Iron was unchanged.

NEW YORK MONEY.

NEW YORK, Dec. 8.—Close. Prime mercantile paper, 6 1/4% per cent. Sterling exchange weak, with actual business in bankers' bills at \$4.83 @ 4.84 for demand, and at \$4.79 @ 4.80 for sixty-day bills. Money on call nominal; no loans. Time loans strong, sixty days at 8 1/2%; six months, ninety days, 8 per cent; six months, 6 1/2 per cent.

TREASURY STATEMENT.

WASHINGTON, Dec. 8.—Today's statement of the treasury balances in the general fund showed: Available cash balance, \$234,941,494; gold coin and bullion, \$106,675,328; gold certificates, \$66,234,860.

CLOSING STOCK LIST.

Large table listing various stocks and their closing prices, including Adams Express, Amal Copper, Am Car & Foundry, etc.

MARKET THROTTLED WITH PURCHASERS

Stalls Replete With Substantials and Delicacies for Housewives.

FRUITS AND VEGETABLES IN GREAT VARIETIES

Poultry and Game Supply Rather Low at Close, and Oysters Exhausted.

Market row experienced its usual Saturday activity yesterday and buying was unusually heavy in all lines. Contrary to the usual conditions, however, most of the buying was postponed until late in the afternoon and this left the stands well stocked during the greater part of the day. The recent climatic conditions have been peculiarly favorable for the importation of fruits and vegetables and the wholesale firms are now in advantage of this fact to stock their warehouses to their capacity limit. This finds an ample fruit supply now on hand and assures steady market prices. But few shipments arrived during the latter part of the week. About the only new arrivals Saturday was a carload of Johnathan apples billed from Bear River City to Hancock Bros. of this city. The same firm also received a shipment of Dixie dried peaches and another of cauliflower, which is being sold at 25 cents a pound on the retail market. Although poultry, fish and game is arriving in large quantities, the supply was rather low by Saturday evening. The only left-overs on the fish market were salmon and halibut. A consignment of Olympia oysters arrived during the afternoon, but was practically exhausted before night. Many large shipments are now in the way, however, and an ample supply will be on the market Monday. Wholesale Prices. Timothy hay, \$18 per ton; alfalfa, \$15 per ton; feed wheat, \$1.50 per 100; oat straw, 40 cents per bale; oats, \$1.65 per 100; rolled oats, \$1.45; corn, \$1.25; chopped corn, \$1.35; rolled barley, \$1.40; high patent flour, \$2.00; straight grade, \$1.70; bakers' No. 1, \$1.40.

LIVE STOCK MARKETS.

Chicago. CHICAGO, Dec. 8.—Cattle—Receipts, 500; market steady; beefs, \$4.10 @ 7.30; cows and heifers, \$1.65 @ 5.15; stockers and feeders, \$2.40 @ 4.50; Texas, \$5.75 @ 6.40; Westerns, \$2.90 @ 6.00; calves, \$5.25 @ 7.50. Hogs—Receipts, 20,000; market 10c lower; mixed and butchers', \$6.05 @ 6.27 1/2; good heavy, \$5.25 @ 6.40; rough heavy, \$5.90 @ 6.10; light, \$6.00 @ 6.35; pigs, \$5.50 @ 6.20; bulk of sales, \$6.10 @ 6.30. Sheep—Receipts, 9,000; market steady; sheep, \$3.90 @ 5.75; lambs, \$4.50 @ 7.75.

KANSAS CITY.

KANSAS CITY, Dec. 8.—Cattle—Receipts, 400; market steady; native cows and heifers, \$2.00 @ 4.90; stockers and feeders, \$2.40 @ 4.50; bulls, \$2.15 @ 3.90; calves, \$2.50 @ 5.50; Western fed steers, \$3.15 @ 5.50; Western fed cows, \$2.15 @ 4.90. Hogs—Receipts, 4,000; market 10c lower; bulk of sales, \$6.20 @ 6.25; heavy, \$6.22 1/2 @ 6.30; packers, \$5.20 @ 6.27 1/2; pigs and light, \$5.50 @ 6.22 1/2. Sheep—Receipts, none; market nominally steady.

OMAHA.

OMAHA, Dec. 8.—Cattle—Receipts, 400; market unchanged; native steers, \$3.75 @ 6.40; cows and heifers, \$2.50 @ 4.75; Western steers, \$3.25 @ 5.60; calves, \$1.75 @ 2.50; stockers and feeders, \$2.75 @ 4.75; cows, \$3.00 @ 6.00; bulls and stags, \$2.00 @ 3.00. Hogs—Receipts, 5,000; market 5/16c lower; heavy, \$6.00 @ 6.25; mixed, \$6.10 @ 6.15; light, \$6.20 @ 6.27 1/2; pigs, \$5.25 @ 6.00; bulk, \$6.10 @ 6.20. Sheep—Receipts, 100; market steady.

ST. JOSEPH.

ST. JOSEPH, Dec. 8.—Cattle—Receipts, 400; market steady; natives, \$4.00 @ 6.55; cows and heifers, \$2.00 @ 4.50; stockers and feeders, \$3.00 @ 4.25. Hogs—Receipts, 11,500; market mostly 10c lower; top, \$6.22 1/2 @ 6.27 1/2; bulk of sales, \$6.22 1/2 @ 6.27 1/2. Sheep—Receipts, 80; market nominally unchanged.

ST. LOUIS.

ST. LOUIS, Dec. 8.—Wool steady; medium grades, combing and clothing, 23 @ 27c; light, fine, 19 @ 21c; heavy, fine, 14 @ 16c; tub washed, 32 @ 37c.

KING OF ALL COUGH MEDICINES.

Mr. E. G. Case, a mail carrier of Canton Center, Conn., who has been in the U. S. Service for about sixteen years, says: "We have tried many cough medicines for croup, but Chamberlain's Cough Remedy is king of all and one to be relied upon every time. We also find it the best remedy for coughs and colds, giving certain results and leaving no bad after effects. We are never without it in the house." For sale by all leading Druggists.

WILL GUARANTEE.

That in many cases the "cheap bid-der" is greater profit from the "low bid" work than from the "right price" contract for "first-rate" work. Find the winner. HAMLIN PAINTS WILL PAY.

REPORTERS, COMMERCIAL STENOGRAPHERS AND ADVERTISING.

Send for prospectus of our Training Department. Stenographic Bureau. T. S. PENDERGRASS, Manager. 284 Dooly Block.

HEAVY WHEAT RECEIPTS WITH MARKET STEADY

Bearish Sentiment in Opening Hour; Firm Close Through Northwest Buying.

CHICAGO, Dec. 8.—Large shipments of wheat from Duluth was the principal cause of a steady feeling today in the local wheat market although the price of May delivery declined 1/4 @ 1/2c. Corn was up 1/4c. Oats gained 1/4 @ 1/2c. Provisions were 12 1/2 @ 15c to 40c higher.

At the opening sentiment in the wheat pit was bearish because of earlier cables, the Liverpool wheat market closing at a loss of 1/4 @ 1/2c. The market was also depressed by receipts in the Northwest, which were again larger than for the corresponding day of a year ago. About the middle of the day the market became more firm because of buying by northwestern houses. This, it is asserted, was caused by the heavy shipments of wheat from Duluth today, which were reported to amount to 1,000,000 bushels. Later the market eased off on selling by local logs. The close was steady. May opened 1/4 @ 1/2c lower at 79 @ 79 1/2c to 79 1/2c, and closed at 79 1/2 @ 79 3/4c. Sentiment in the corn pit was bullish and the volume of business considerably larger. Elevator interests were heavy purchasers of May and this created a general demand by pit traders. The market was strengthened by confirmation of reports of damage to the Argentina crop. The close was firm with prices at the highest point of the day. May opened unchanged to a shade lower at 43 1/2 @ 44c, sold at 43 1/2c, and then advanced to 44 1/4c, where it closed.

RANGE OF THE LEADING FUTURES.

Table showing futures prices for Wheat, Corn, Oats, and other commodities, with columns for Open, High, Low, and Close.

NEW YORK SUGAR.

NEW YORK, Dec. 8.—Sugar, raw steady; fair refining, 3 11-32c; centrifugal, 3 3-32c; molasses sugar, \$5.50; powdered, \$4.90; granulated, \$4.80. Coffee quiet. No. 7 Rio, 7 1/4c.

CLEARING-HOUSE STATEMENT.

NEW YORK, Dec. 8.—The statement of the Clearing-House banks for the week shows that the banks held \$6,702,175 less than the legal reserve requirement. This is a decrease of \$8,151,300 as compared with last week. The statement follows: Loans, \$1,044,868,800; decrease, \$3,883,500. Deposits, \$982,177,500; decrease, \$16,457,500. Reserve, \$53,740,900; increase, \$416,500. Legal tenders, \$66,837,300; decrease, \$2,533,400. Specie, \$171,954,900; decrease, \$9,732,206. Reserve, \$238,842,200; decrease, \$12,265,600. Reserve required, \$245,544,375; decrease, \$4,114,300. Deficit, \$6,702,175; decrease, \$8,151,300. Ex. U. S. deposits (deficit) \$3,132,550; decrease, \$5,142,300. The deficit reported today is the largest since August 26, 1893, when the reserve was impaired to the amount of \$6,767,000. Two weeks prior to that date, however, August 12, 1893, occurred the greatest deficit in the history of the Associated banks, amounting to \$16,500,000.

NEW YORK FLOUR AND GRAIN.

NEW YORK, Dec. 8.—Flour—Receipts, 25,100; exports, 46,000; sales, 41,000 packages; market dull but steady. Minnesota patents, \$4.10 @ 4.40; Minnesota bakers', \$3.40 @ 3.80; winter patents, \$3.75 @ 4.00; winter straights, \$3.50 @ 3.60; winter extras, \$2.90 @ 3.10; winter low grades, \$2.80 @ 3.05. Wheat—Receipts, 65,000; exports, 80,700; sales, \$1,200,000 bushels futures. Spot steady; No. 2 red, 80 1/2c elevator; No. 2 red, 82 1/2c f. o. b. at dock; No. 1 Northern, Duluth, 85 1/2c c. i. f. Buffalo. No. 2 hard winter, 78 1/2c c. i. f. Buffalo.

OPENING EASIER ON POOR CABLES AND UNLOADING OPERATIONS.

Opening easier on poor cables and unloading operations. Wheat recovered on big seaboard clearings and rally in the Northwest, closing net unchanged. May, 84 1/2 @ 85 1/2c; closed, 85 1/2c. July, 84 1/2 @ 84 1/2c; closed, 84 1/2c. December, 81 1/2c.

WHAT DR. SHORES' NEW TREATMENT DOES.

Marvelous Testimony Regarding the Wonderful Possibilities of Drs. Shores' Treatment That is Astounding Sufferers From Catarrhal Chronic Diseases. EVERY WORK—The Absolute Mastery of Catarrhal Chronic Diseases.

The following cases are selected from the hundreds now being cured by Drs. Shores' NEW TREATMENT—not because they are wonderful than scores of others—but because they are typical cases, illustrating the symptoms present in each class of troubles, and the cure obtained under this marvelous new discovery. READ EVERY WORD.

CASE ONE.

Boy, aged 15, has always had trouble with his nose, and throat with discharge from nares, and accumulation of mucus in the pharynx. Suffered often from Bronchitis—paroxysms of coughing, takes cold easily, expectorates mucus. Tonsils enlarged with white spots on them; speaks thickly; voice impaired. Given twenty-two treatments; discharged cured.

CASE TWO.

Druggist, aged 32, had catarrh for years with accumulation of phlegm in the nasopharynx and continual discharge from nose; bad taste in mouth; cough with "cheesy" expectoration; ulceration in nostrils, and septum deviated, pockets in tonsils and white spots on them. Ten treatments entirely relieved him.

CASE THREE.

Male, age 29, tried various treatments without relief. Pale and sallow complexion, losing in weight, tired all the time; taken cold easily; has night sweats; discharge from the nose; large plugs of grayish mucus in posterior nares and much expectoration. A large discharging ulcer on left side of pharynx and one on left posterior pillar of the fauces. Only four treatments were required to bring almost total relief, and no signs of the trouble returning.

CASE FOUR.

Mrs. S. Loss of voice; could scarcely talk at all. Chest sore and severe. Grayish discharge from rhyx; has headaches and irritability. The patient has rhyngal catarrh and laryngitis. Five treatments only required for perfect relief.

CASE FIVE.

Mrs. K., aged 59, complained of irritable throat and mucus expectoration in the morning; accumulation of mucus in the pharynx; has had catarrh 15 years; smoked five or six cigars a day for thirty years, tongue heavily coated with yellow coating; nasal mucus membrane covered with hard white thick epithelium. Eighteen treatments, given at intervals, complete the medication, since which time he has been free from the trouble.

CASE SIX.

Mr. B., aged 60 years. Trouble with Chronic Catarrh thirty years, tried all manner of treatment with no relief; constant bad taste in the mouth; loss of appetite; cannot breathe through the nose; has to use handkerchief continually; throat sore; tongue has thick yellow coating; nasal mucus membrane inflamed and hypertrophied; nasal passages occluded. Given thirteen treatments and dismissed as cured.

CASE SEVEN.

Mrs. H., aged 65. Has suffered from various nose and throat troubles for years; bad taste in mouth; voice weak; headaches. Required twenty treatments to give entire relief.

CASE EIGHT.

Miss C. Heaviness in the head and in the ears; bad taste in disordered stomach; was coughs considerably; tongue conjunctivitis. Two treatments completed the treatment.

CASH QUOTATIONS. Cash quotations were as follows: Flour, 22.40 @ 22.90; straight, \$3.30 @ 3.40; spring patents, \$3.80 @ 3.90; straight, \$3.20 @ 3.30. No. 2 spring wheat, 79 @ 79 1/2c. No. 3, 78 @ 78 1/2c. No. 2 red, 74 @ 75c. No. 2, corn, 45c. No. 2 yellow, 48c. No. 2 oats, 34c. No. 3 white, 32 @ 33c. No. 2 rye, 44 @ 45c. No. 1 Northwestern, 1 1/4c. Prime timothy seed, \$4.25 @ 4.45. Clover, contract grades, \$2.65. Short ribs, sides (loose), \$8.25 @ 8.75; mess pork, per barrel, \$14.75; lard, per 100 pounds, \$8.85; short clear sides (boxed), \$8.75 @ 9.00. Whiskey, basis of high wines, per gallon, \$1.29.

RECEIPTS AND SHIPMENTS.

Receipts. Shipments. Flour, barrels, 29,200. 13,800. Wheat, bushels, 58,000. 6,600. Corn, bushels, 188,500. 88,200. Oats, bushels, 295,500. 242,800. Rye, bushels, 1,000. 9,200. Barley, bushels, 75,300. 21,700.

CHICAGO PRODUCE.

On the Produce exchange today the butter market was steady; creameries, 22 @ 24c. Short ribs, sides (loose), \$8.25 @ 8.75; mess pork, per barrel, \$14.75; lard, per 100 pounds, \$8.85; short clear sides (boxed), \$8.75 @ 9.00. Whiskey, basis of high wines, per gallon, \$1.29.

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Opening easier on poor cables and unloading operations. Wheat recovered on big seaboard clearings and rally in the Northwest, closing net unchanged. May, 84 1/2 @ 85 1/2c; closed, 85 1/2c. July, 84 1/2 @ 84 1/2c; closed, 84 1/2c. December, 81 1/2c.

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