WALL STREET HAS TOO MUCH MONEY

Astonishing State of Affairs Existing in Money Center of Country.

MILK AND HONEY FLOWS IN STREET

Where There Was Absolute Lack of Funds Is Now More Than Enough.

Special to The Tribune.

NEW YORK, Jan. 23.—Paradoxical though it may seem, Wall street, which only a few short weeks ago was in the throes of one of the most disastrous panics in its history, when funds to carry on ordinary business were not to be obtained at any rate of interest and when even the suspension of the New York stock exchange was threatened, is now actually suffering on account of too much money. Whereas during the period above referred to money on call commanded practically prohibitive rates of interest and was extremely difficult to get event at that and time loans were entirely out of the question, during the past week it has been possible to negotiate call loans as low as 2½ per cent, while time loans have been freely offered for all periods up to six months as low as 5 per cent. In addition to this, a striking development has been the offering of currency of small denominations at an actual discount. Only a few weeks since small bills commanded a premium in this market as high as 4 per cent in exchange for bank checks, while during the past week the same class of currency has been offered at discount of [illegible] per cent in similar exchange.

It is very evident, therefore, that money has now become a glut in this market, and, judging from the character of the weekly bank statement just issued, this condition of affairs is likely to continue for some time to come. The figures issued from the New York clearing house on Saturday showed a further heavy gain in surplus reserve, the increase, which was much greater than had been anticipated, having been $16,531,435, thus raising the sum of the reserves held by the Associated banks to $295,182,500. The gain in specie and legal tenders alone amounted to $26,185,800, but on account of an increase in deposits of $38,537,500 and in loans of $9,578,100, there was an increase in the amount of the required reserve; consequently, the growth in the surplus was not nearly so heavy as that in actual cash. However, the surplus reserves of the Clearing House banks now stand at $22,635,475, the largest sum held for a long time past. A year ago the surplus was $18,460,700, and on the corresponding date in 1906 $16,764,575. The present surplus compares with the extraordinary deficit reached on November 23 last, during the height of the panic, of $54,103,600.

In respect to the present glut of small currency in the local banks, it may be said that the matter has become a rather serious problem. Some of the larger institutions have in their vaults more than $1,000,000 each in the form of one-dollar bills, while their holdings of five-dollar bills are in much greater amounts. Such currency is not used in the settlement of clearing house balances. With the New York banks so rapidly building up their surplus reserves, the retirement of the $97,000,000 clearing house certificates issued during the panic is now steadily going on. Thus far about 70 per cent of the same has been retired.

While the existing plethora of money may be serving as a considerable inconvenience to the banks, it has unquestionably had a very good effect upon the stock market. During the past week transactions on both the New York stock and Consolidated stock exchanges have shown a steady increase, and brokers are very jubilant in consequence. A resumption of the "odd lot" buying on the part of investors and those who had heretofore been hoarding their money, has had a particularly beneficial influence on trading on the Consolidated stock exchange, and dealings on that institution are now on a scale practically double what they were in the closing days of last year. Brokers generally report a far more confident feeling on the part of their clients, although they likewise note a disposition among them to take profits on the bulges.

LOS ANGELES AGAIN AGITATING SMELTERS

On the theory that what is one man's loss is another man's gain, or what is poison for one is food for another, capital of Los Angeles again is agitating the construction of a gigantic smelting plant to be located in or near that city. This scheme was widely advertised a year or more ago, and it has just been dragged from its untimely shadow of obscurity by the fact that independent smelting in Utah has ceased to be a fact.

Los Angeles has taken to Pioche like a colt to new grass. Its men of money have visited the camp, and they have returned convinced that the untold wealth and practically inexhaustible supply of fluxing rock of this Nevada camp must come to Los Angeles. The Salt Lake route will feed the new smelter as far as Pioche is concerned. Then leading down from the central portion of Nevada, through the Bullfrog section and along the Panamint camps in the very teeth of Death Valley, is the newly-constructed Borax Smith railroad which can bring ores to the coast cheaper than they can be brought to Salt Lake.

The trend of the times merely show that other sections heretofore contributing ores to the local smelting plants are looking for different arrangements, while the producers of Utah can only wait and pray for some independent smelting proposition. Between the greed of the farmers, the exactions of the railroads and the smelting trust, and the up-to-date efforts of other centers, the Utah ore producer is up against a hard game.

Union Assay Office.
M. S. Hanauer, 152 S. West Temple. J. V. Sadler, P. O. Box 1446.

UTAH SMELTING CO.
OGDEN, UTAH.
BUYERS OF ORES.

Tribune Agents in Nevada.

Copies of The Tribune will be found on sale in Nevada at the following:
Caliente—John Shler.
Cherry Creek—Grey & Collins.
Ely—Thomas O'Dulovich; Grace Faxon; Walden & Burnett.
Elko—A. H. Cochrane.
Goldfield—Louie Polin.
Las Vegas—Wilson Drug Co.
Manhattan—North & Ferguson.
Pioche—A. A. Carman; Pioche Drug Co.
Rosebud—Thomas & Inglis.
Tonopah—T. A. Oldfather; A. H. Rounsevell.
Yerington—G. E. Leavitt & Son.

TRADING ON EXCHANGE IS QUIETING DOWN

Business is reaching a more appropriate level on the local exchange, there being only 47,950 shares of stock selling yesterday, having a market value of $23,909.50. As much as every one would prefer to see stocks strong and trading in them active, few will assert that this is the time for stock booms. With the smelting situation as it now stands, and with the low price of metals and the attending inactivity in the mines, there is every argument for stocks to lie quiet until brighter things are sure. There is still a better strength to copper stocks like the Ohio Copper and Mason Valley, both strong favorites in local circles, and they were among the active stocks in the unlisted column. The following were the unlisted transactions for Thursday:

UNLISTED STOCKS.

	Bid.	Asked.	Sold For.
Ohio Cop.	$ 2.30	$	$2.25 @ 2.30
Mason Val.	1.40	1.42½	1.35 @ 1.42½
Copper G.	.12½	.13½	.....
Mont. Mtn.	.16	.....	.....
Ely Witch	.....	.41	.....
Fed. Ely	.19	.20	.....
Stand Cop	.20	.24	.....
Newhouse	$ 8.80	$ 8.90	$ 8.80 @ .....
Thompson	.16	.....	.....
R. Comstock	.22½	.....	.....
Ohio Ky.	2.25	2.50	2.25 @ .....

LISTED STOCKS.

	A. M. Bid.	A. M. Asked.	P. M. Bid.	P. M. Asked.
Albion	$.....	$ .45	$.....	$ .45
Alice	.26	.32	.25	.32
Allen	.....	4.50	.....	4.50
Boston Con	13.87½	14.50	14.00	14.75
Bl. Jack	.26½	.27	.26½	.27
Bul. Beck	1.50	.....	1.45	2.75
Beck Tun.	.58	.59	.58	.60
Bul. Lib.	.04	.10	.04½	.08
Bullock	.....	.02½	.....	.03½
Cyclone	.....	.....	.....	.02
Colum Con	1.95	2.02½	1.95	2.00
Carisa	.....	.21	.19	.22
Cru. Point	.15½	.16	.15½	.16
Cop. Mery.	.....	.40	.35	.40
Century	.09½	.15	.10	.20
Colo. Mtn.	2.27½	2.30	2.27½	2.30
Creole	.....	.25	.....	.24
Union	.....	.03	.....	.....
Daly	1.65	.....	1.60	2.40
D.-Judge	4.00	4.75	4.25	5.00
D. West	.....	9.50	.....	9.50
E. & B. B.	1.25	.....	1.40	2.00
Eag. Nest	.20	.....	.20	.24
Emerald	.....	.....	.....	.10
Gr. Central	2.75	2.85	2.75	2.82½
H. Silver	.....	1.50	.....	1.50
Ind. Queen	.08	.10	.07½	.09
Iron Blos	.27	.28½	.26½	.28
Ibex	.08½	.15	.08	.15
Ingot	.02	.04	.02½	.03
Iuxo	.....	.....	.08	.....
L. Dillon	.....	.10	.04	.....
Lit. Bell	1.30	1.75	1.50	1.75
Lo. King	.08	.12	.09	.11
Lit. Chief	.05½	.....	.06½	.....
L. Mam'th	.48	.49	.49½	.50
Mt. Lake	.30½	.31½	.30½	.32
Mam'th	1.85	2.00	1.85	2.05
May Day	.30½	.33½	.30½	.31
Nev. Fairv	.05	.09	.05	.....
Nev. Hills	3.05	3.25	3.00	3.30
New York	.15	.16½	.15½	.16½
Ontario	2.75	4.00	2.62½	4.25
Scot Chief	.02½	.05½	.02½	.02½
Seven Tr.	.35½	.36	.35	.36½
Sioux Con.	.15½	.15	.15½	.16
Str. Dog	.07	.15	.07½	.15
S Swansea	.....	.....	.05	.08
Sacrament	.....	.08	.04	.08
S. Shield	.....	.05	.03½	.03
S. Col. Con	.65	.71	.72	.75
Tetro	.....	.04½	.03	.05
U. S. Con.	.49	.49½	.48½	.49
Utah & M.	.10	.30	.....	.....
Utah Mine	1.47½	1.65	1.47½	1.75
Victoria	.80	1.00	.80	1.00
Victor Con.	.06½	.07½	.06½	.07
Wabash	.67	.71	.68	.69
Yank Con.	.34	.34½	.32½	.34½

FORENOON SALES.

Lower Mammoth, 100 at 46c, 100 at 46½c; 200 at 47c; 100 at 47½c; 100 at 48c; 500 at 48½c.

May Day, 200 at 32c.

Uncle Sam Consolidated, 1600 at 50c; 1100 at 49½c; 500 at 50c, buyer sixty days.

Victoria, 100 at 97c.

Black Jack, 200 at 26c; 2000 at 26½c; 600 at 27c.

Colorado, 500 at $2.35, buyer sixty days; 800 at $2.30.

Crown Point, 600 at 18c.

Mountain Lake, 2000 at 30c, seller thirty days; 1000 at 31c.

New York, 50 at 17c.

South Columbus Consolidated, 100 at 70c.

Sioux Consolidated, 2000 at 16c.

Seven Troughs, 1500 at 36c.

Wabash, 100 at 69c; 200 at 70c; 200 at 70c, seller sixty days.

Yankee, 500 at 34c; 100 at 35c; 200 at 34½c.

Shares sold, 17,950.

Selling value, $8558.50.

OPEN BOARD.

Beck Tunnel, 400 at 59c.

Columbus, 100 at $1.97½; 50 at $2.

May Day, 300 at 31½c; 1000 at 31c.

New York, 1000 at 15½c, seller sixty days; 500 at 15½c; 1000 at 15c.

South Columbus Consolidated, 1200 at 70c; 500 at 71c, buyer thirty days.

Uncle Sam, 200 at 49½c.

Shares sold, 6400.

Selling value, $3867.

AFTERNOON SALES.

Grand Central, 100 at $2.80.

Indian Queen, 1000 at 8c.

Lower Mammoth, 500 at 52c; 100 at 50c, seller sixty days; 300 at 50c; 100 at 49c, seller sixty days.

May Day, 500 at 31c; 2000 at 30½c.

Uncle Sam, 300 at 49c; 900 at 48½c; 1700 at 48c; 100 at 47½c.

Beck Tunnel, 100 at 58c; 500 at 59c.

Black Jack, 100 at 27c; 1500 at 26½c; 1000 at 26½c, seller sixty days.

Colorado Mining, 600 at $2.30; 200 at $2.30, buyer thirty days.

New York, 500 at 15c, seller sixty days; 1000 at 15½c.

Scottish Chief, 400 at 3c.

South Columbus Con., 100 at 70c; 100 at 72c; 100 at 72c.

Sioux Con., 1300 at 16c.

Seven Troughs, 2200 at 36c; 2000 at 36½c.

Victor, 1000 at 69c.

Wabash, 700 at 69c.

Shares sold, 20,000.

Selling value, $8248.

OPEN BOARD.

Crown Point, 300 at 15½c; 1200 at 16c.

Columbus Con., 100 at $2.

Colorado, 100 at $2.30.

Lower Mammoth, 100 at 49c.

South Columbus Con., 100 at 73c.

Shares sold, 3600.

Selling value, $3608.

Copper Gossip.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Boston News Bureau says—We have private advices from the boundary district that engineers of the Granby Consolidated are making an examination of the mines of the Dominion Copper company and the British Columbia company. Both these properties are at present shut down. Examination by Granby engineers would naturally indicate prospective absorption, in which case Granby would be supreme in the boundary district, and would have three smelters of a total capacity double its present facilities.

New York wires—The exports of copper yesterday were light, amounting to only 235 tons to France. Since January 1, exports approximating 22,000 tons, against imports of 2530 tons.

Houghton, Mich., wires—At a depth of sixty-five feet in the shaft at the Lake Copper company, a mass weighing 1600 pounds was struck yesterday.

J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 192.

PRINCE COMPANY TO SOUND MINE DEEPER

Company Makes Contract by Which Sulphide Zone Will Be Reached.

The important contract was entered into yesterday by the local officials of the Prince Consolidated Mining company, by which the workings of this Pioche property will be extended to greater depths. When the work contemplated by this contract is finished, the property will be sounded to a depth of at least 700 feet vertically, and the water level and sulphide zone will have been gained.

The Prince Consolidated ores are noted the smelting world over for their ideal fluxing characteristics, combining the iron and lead which in most cases must be procured by the smelters separately and at a great expense. From all reports, there is a world of this rock now available, the average contents of the ores in the oxide zone being from 7 to 10 per cent lead.

Work on the second and third levels of the Prince has demonstrated that there are at least one million tons of this sort of rock with each 100 feet of vertical depth gained. On the surface the vein is 200 feet wide by 800 feet in length. On the second level the management has cross-cut the vein for 100 feet, and only one wall has been found as yet. Each ounce of rock in this distance is pay ore. Work is being prosecuted on the third level, with results equally as reassuring, but with only one wall now had.

Whenever bunches of sulphide ores have made their appearance in the upper zone, the values have been extremely high in silver and lead, and when the lower zone is reached, the officials are certain that an enormous amount of this bonanza rock will be available. The Prince company is a Salt Lake and Eastern proposition, and it is one of the busy mines of the Pioche district of Nevada.

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following San Francisco stock quotations, received over their private wire yesterday:

GOLDFIELD.

	Bid.	Asked.
Sandstorm	$ .23	$ .24
Col. Mt.	.28	.29
Jumbo Extension	.57	.....
Vernal	.06	.07
Pennsylvania	.....	.03
Kendall	.....	.14
Booth	.....	.26
Blue Bull	.....	.20
Adams	.....	.07
Silver Pick	.....	.35
May Queen	.....	.06
Nevada Boy	.....	.02
Black Butte Extension	.....	.04
Blue Bell	.....	.09
Dixie	.....	.05
Hibernia	.....	.04
St. Ives	.....	.53
Conqueror	.....	.07
Black Rock	.....	.02
Lone Star	.....	.12
G. Wonder	.....	.....
Potlatch	.....	.17
Oro	.....	.12
Kendall Extension	.....	.02
Sandstorm Extension	.....	.03
Mayne	.....	.02
Atlanta	.....	.40
Gt. Bend	.....	.24
Simmerong	.....	.04
Empire	.....	.05
Red Top Extension	.....	.14
Florence	4.92½	4.95
D'field B. B. Con.	.55	.....
Goldfield Daisy	1.27½	1.30
Combination Fraction	.82	.83
Great Bend Ext	.05	.06
Gt. Bend Annex	.04	.....
B. B. Bonanza	.02	.04
Kewanos	.58	.59
Esmeralda	.08	.....
Portland	.14	.....
Crackerjack	.11	.12
F. Mohawk	.50	.....
Red Hills	.43	.44
Mohawk Extension	.04	.05
Lou Dillon	.05	.06
Y. Tiger	.20	.....
Grandma	.12	.....
S. P. Extension	.....	.03
Y. Rose	.03	.....
Goldfield Consolidated	5.85	.....
D'field Triangle	.....	.09
Coming Nation	.04	.....

COMSTOCK.

	Bid.	Asked.
Ophir	1.75	1.80
Mexican	.72	.74
Gould & Curry	.19	.20
Consolidated Virginia	.72	.73
Hale & Norcross	.47	.48
Yellow Jacket	1.47½	1.50
Belcher	.33	.34
Sierra Nevada	.53	.54
Exchequer	.21	.22
Union	.30	.35

TONOPAH

	Bid.	Asked.
Tonopah Nevada	$ 4.60	$ 4.87½
Montana Tonopah	1.80	1.85
MacNamara	.35	.37
Midway	.25	.26
Tonopah Belmont	.78	.80
Tonopah North Star	.10	.11
Ohio Tonopah	.....	.03
West End Consolidated	.23	.24
Rescue	.08	.09
Tonopah & California	.02	.....
Golden Anchor	.04	.....
Jim Butler	.38	.39
Cash Boy	.....	.03
Monarch Pitts. Extension	.01	.....
Montana Midway Ext.	.02	.03
Golden Crown	.....	.04

BULLFROG

	Bid.	Asked.
Original	$ .03	$ .04
Bullfrog Mining	.06	.....
Montana Bullfrog	.03	.....
National Bank	.14	.....
L. Harris	.01	.02
Amethyst	.14	.16
Gold Bar	.36	.37
Ronnie Claim	.09	.10
Mayflower Consolidated	.17	.18
Montgy. Sho. Ext.	.03	.05
Golden Sceptre	.07	.08
Montgy. Mt.	.16	.17
B. Diamondfield	.05	.....
Homestake Consolidated	.56	.....
Y. Girl	.02	.....
Nugget	.04	.....
Tramp Consolidated	.29	.30
Victor	.03	.....

MANHATTAN.

	Bid.	Asked.
Manhattan Consolidated	$ .20	$ .22
Manhattan Mining Co.	.03	.....
S. Humphrey	.04	.06
Dexter	.....	.12
L. Joe	.....	.02
Crescent	.01	.....
Combination	.....	.02
Granny	.....	.16
Mustang	.10	.....
Little Gray	.05	.....
Cowboy	.02	.....
Original Manhattan	.05	.06
Broncho	.03	.....
Pinenut	.04	.....
Y. Horse	.....	.04
Ind. Camp	.04	.....
Mineral Hill	.14	.17

OTHER DISTRICTS.

	Bid.	Asked.
Fairview Eagle	$ .60	$ .....
Nevada Hills	3.06	3.10
Pittsburg Silver Peak	1.32½	1.35
Eagle's Nest	.20	.21

NEW STRIKE MADE ON THE KINSLEY

Utahns Register Another Good Discovery in White Pine County, Nevada.

ROCK RICH IN LEAD, GOLD AND SILVER

Additional Depth Is Possible by Extending Drift From Main Shaft.

Several Salt Lakers were excusably happy Thursday at the news and samples of ore that were received from the Kinsley mining property in White Pine county, Nevada. This is a Salt Lake proposition, and the company is still carrying forward the same active campaign of work that has been under way for several months past. The tunnel that is crosscutting the country has just broken into a new ore chute, the extent of which the mine management was unprepared to state at the time of sending in word and a sample of the rock.

General Manager N. A. Dunyan received the assays late yesterday, and the result was highly satisfactory. The ore ran 62 per cent lead; 29.5 ounces silver and $10 gold to the ton. While this assay discloses a less amount of silver than is usually found in the Kinsley ore chutes, the gold and lead being along usual lines, the management does not feel prone to regret the absence of more of the white metal.

This find, stated Mr. Dunyan, was made at a vertical depth of about 100 feet, and that 135 feet additional in depth can be obtained easily by extending one of the drifts from the shaft near the new point. This company owns a large group, and the new developments are in line with the past very satisfactory character of disclosures. Mr. Dunyan is sure the property will open into a liberal producer.

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following New York mining stock quotations, received over their private wire yesterday:

LISTED STOCKS.

	Sales.	H.	L.	Clse
Newhouse	200	9	9	9
Utah Copper	1,800	25⅛	24⅞	25
Balaklala	400	3¼	3¼	3¼
Tennessee Copper	300	31½	29	29

NEW YORK CURB RANGE.

	Sales.	H.	L.	Clse
Cumberland Ely	3,500	8⅛	7⅞	7⅞
Ely Con.	.....	⅞	⅞	⅞
Dominion Copper	1,500	2⅞	2½	2⅝
Greene G and S.	2,000	⅞	⅞	⅞
Nevada Utah	14,000	5¼	4⅞	5
Nevada Smelter	.....	1⅞	1⅝	1⅝
Mitchell	.....	⅞	⅞	⅞
Giroux Con.	350	4⅛	4	4
King Edward	.....	⅞	⅝	⅞
Tintic Mining	.....	4	3¾	4

NEW YORK CURB CLOSE.

	Bid.	Asked.
Newhouse	8⅞	9
Utah Copper	24¾	25⅛
Nevada Consolidated	10⅛	10⅞
Cumberland Ely	7⅞	8⅛
Balk	3⅛	3½
King Edward	¼	⅞
Nipissing	8⅛	7⅞
Davis Daly	4¾	5
Giroux	4	4½
Greene G and S.	9-16	⅞
Nevada Smelting	1⅛	1⅜
Mitchell	⅞	⅞
Nevada Utah	4⅞	5
Silver Leaf	3c	10c
Ely Consolidated	⅞	⅞
Dominion Copper	2⅞	2⅞
Gibraltar	10c	12c
Tintic	3¾	4
Montgomery Shoshone	4⅛	4½
Butte and London	1	1 1-16
Tennessee Copper	29	31½

Boston Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following Boston mining stock quotations, received over their private wire yesterday:

BOSTON COPPER RANGE.

	Sales.	H.	L.	Clse
Bingham Con.	1,165	6½	6	6
Boston Con.	1,520	14½	14½	14½
Butte Coalition	1,345	19½	18¾	19⅛
Butte and London	375	1	99c	1
Balaklala	1,915	3¾	3½	3¾
Calumet and Ariz.	42	112	112	112
Con. Mercur	250	40c	39c	40c
Copper Range	532	65¼	62½	62¾
Cumberland Ely	450	8	7½	7½
Daly West	.....	9⅛	8¾	9⅛
Davis Daly	2,055	5	4½	5
East Butte	120	6¾	6¾	6¾
Giroux Con.	.....	4½	4	4½
Granby Con.	.....	90	90	90
Greene Cananea	865	5¾	5½	5½
Nevada Con.	555	11½	10¾	11
Nevada Utah	6,370	5¼	5	5⅛
Nipissing	258	7	7	7
North Butte	1,336	50½	50¼	50¾
Trinity	300	15¾	15½	15¾
United Copper, com.	.....	7⅛	6¾	7⅛
U S Smelter, com.	110	34	34	34
U S Smelter, pfd.	68	40	39¾	40
Utah Con.	400	36	35½	35½

BOSTON COPPER CLOSE.

	Bid.	Asked.
Ahmeek	68	70
Butte and London	1	1 1-16
Davis Daly	4⅞	5
East Butte	6⅞	6⅞
Globe	8	8½
Helvetia	3¾	4
Nipissing	7	.....
Shawmut	37	39
Troy	95c	1
Black Mountain	4½	4¾
Cumberland Ely	7⅞	8
Dominion Copper	2½	2¾
Gironx	4	4½
Hancock	52	6
Kewa	5¾	6
Haven	1 3-16	1½
Superior and Pittsburg	14	14¼
Apex	4	4½

New York Letter.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Walker Bros. Stock Letter, New York—The market today was largely a trading affair. It held strong most of the day, but toward the close, on further liquidation in Smelters, prices gave way rather easily, and the close was weak. The heavy selling of United States Steel also had a rather depressing effect. Northern Pacific was strong, and also Amalgamated Copper, but these lost about a point from the high. With the exception of Smelters, there was no decided weakness to the market, and the changes for the day were mostly fractional. We still advise sales on the strong spots.

Ore Shipments.

The Taylor & Brunton Ore Sampling company on Thursday released these rates of ore from [illegible]

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Balaklala	400	3¼	3¼	3¼
Tennessee Copper	300	31½	29	29

NEW YORK CURB RANGE.

	Sales.	H.	L.	Clse
Cumberland Ely	3,500	8⅛	7⅞	7⅞
Ely Con.	.....	⅞	⅞	⅞
Dominion Copper	1,500	2⅞	2½	2⅝
Greene G and S.	2,000	⅞	⅞	⅞
Nevada Utah	14,000	5¼	4⅞	5
Nevada Smelter	.....	1⅞	1⅝	1⅝
Mitchell	.....	⅞	⅞	⅞
Giroux Con.	350	4⅛	4	4
King Edward	.....	⅞	⅝	⅞
Tintic Mining	.....	4	3¾	4

NEW YORK CURB CLOSE.

	Bid.	Asked.
Newhouse	8⅞	9
Utah Copper	24¾	25⅛
Nevada Consolidated	10⅛	10⅞
Cumberland Ely	7⅞	8⅛
Balk	3⅛	3½
King Edward	¼	⅞
Nipissing	8⅛	7⅞
Davis Daly	4¾	5
Giroux	4	4½
Greene G and S.	9-16	⅞
Nevada Smelting	1⅛	1⅜
Mitchell	⅞	⅞
Nevada Utah	4⅞	5
Silver Leaf	3c	10c
Ely Consolidated	⅞	⅞
Dominion Copper	2⅞	2⅞
Gibraltar	10c	12c
Tintic	3¾	4
Montgomery Shoshone	4⅛	4½
Butte and London	1	1 1-16
Tennessee Copper	29	31½

Boston Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following Boston mining stock quotations, received over their private wire yesterday:

BOSTON COPPER RANGE.

	Sales.	H.	L.	Clse
Bingham Con.	1,165	6½	6	6
Boston Con.	1,520	14½	14½	14½
Butte Coalition	1,345	19½	18¾	19⅛
Butte and London	375	1	99c	1
Balaklala	1,915	3¾	3½	3¾
Calumet and Ariz.	42	112	112	112
Con. Mercur	250	40c	39c	40c
Copper Range	532	65¼	62½	62¾
Cumberland Ely	450	8	7½	7½
Daly West	.....	9⅛	8¾	9⅛
Davis Daly	2,055	5	4½	5
East Butte	120	6¾	6¾	6¾
Giroux Con.	.....	4½	4	4½
Granby Con.	.....	90	90	90
Greene Cananea	865	5¾	5½	5½
Nevada Con.	555	11½	10¾	11
Nevada Utah	6,370	5¼	5	5⅛
Nipissing	258	7	7	7
North Butte	1,336	50½	50¼	50¾
Trinity	300	15¾	15½	15¾
United Copper, com.	.....	7⅛	6¾	7⅛
U S Smelter, com.	110	34	34	34
U S Smelter, pfd.	68	40	39¾	40
Utah Con.	400	36	35½	35½

BOSTON COPPER CLOSE.

	Bid.	Asked.
Ahmeek	68	70
Butte and London	1	1 1-16
Davis Daly	4⅞	5
East Butte	6⅞	6⅞
Globe	8	8½
Helvetia	3¾	4
Nipissing	7	.....
Shawmut	37	39
Troy	95c	1
Black Mountain	4½	4¾
Cumberland Ely	7⅞	8
Dominion Copper	2½	2¾
Gironx	4	4½
Hancock	52	6
Kewa	5¾	6
Haven	1 3-16	1½
Superior and Pittsburg	14	14¼
Apex	4	4½

New York Letter.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Walker Bros. Stock Letter, New York—The market today was largely a trading affair. It held strong most of the day, but toward the close, on further liquidation in Smelters, prices gave way rather easily, and the close was weak. The heavy selling of United States Steel also had a rather depressing effect. Northern Pacific was strong, and also Amalgamated Copper, but these lost about a point from the high. With the exception of Smelters, there was no decided weakness to the market, and the changes for the day were mostly fractional. We still advise sales on the strong spots.

Ore Shipments.

The Taylor & Brunton Ore Sampling company on Thursday released these rates of ore from [illegible]

HONERINE MINE WILL DEMAND BIG CAPITAL

Strong Interests and Gigantic Merger Is Necessary to Big Success.

The consensus of opinion in local circles, especially after the meeting of the minority stockholders Wednesday evening, is that the Honerine property at Stockton presents a proposition which will necessitate some very strong talent to whip it into proper shape. The present officials are of the opinion that before any additional sinking below the tunnel level can be done it will be necessary to send the drain tunnel a considerable distance into the mountains from its present face, for ahead lies a massive dike which is now serving as a dam for an untold amount of water.

To do this would make practically imperative a gigantic consolidation of the mines of Stockton, and money held by people who know the mining game from one end to the other. That is one impediment to the minority stockholders reaching a definite conclusion as to the proper course to pursue, for a great amount of capital must tackle the proposition without any very definite ideas regarding the success of their efforts. The Honerine is capable of making a great success or a great failure at more depth, and money going into the ground to establish one way or the other will begin going with this realization.

Those who know the history of Stockton recall the famous Mono vein which produced the richest silver ore ever found anywhere on earth. The ore was practically all metal, silver occurring in chunks in the deposit. This vein was followed to some depth, when all of a sudden it stopped, and the continuation never has been found yet. What property holds the balance of this vein bids fair yet to be rated among the wonders of the mining world. It may be within the Honerine lines, but it certainly will be within the lines of a consolidated company if such can be formed, providing nature did not run out of silver just as it reached the point where the ore chute disappeared.

THINKS GOLDFIELD CON. CONTROL HAS CHANGED

Control of the Goldfield Consolidated Mining company has passed from Messrs. Nixon and Wingfield of Nevada to a New York-Boston syndicate headed by Hayden, Stone & Company and Barney Baruch & Company. This company has 3,500,000 shares of stock, par $10, and controls the leading gold mines in the Goldfield district and is alleged to have net values of $10 per share in sight in the properties. The stock has sold as high as $24, as low as $4 and is now about $5.50. Charles Hayden of Hayden, Stone & Company says: "Reports that a syndicate headed by Hayden, Stone & Company have acquired a very material interest in the Goldfield Consolidated property are true. Messrs. Barney Baruch & Company and his immediate associates will now have a larger voice in the affairs of this company than heretofore. The recent unsettled monetary conditions in the West are largely responsible for the passing of control of this property to various allied Eastern interests, which the present transfer of stock is only a part."—Boston News Bureau.

San Francisco Mining Stocks.

SAN FRANCISCO, Jan