JESSE KNIGHT HAS SWANSEA CONTROL

Deal Friday Afternoon Passes Control of Tintic Mine to Operator.

NEEDS THE WATER AND ORE IN MINE

Holman-Geddes Interests of Sixty Thousand Shares Change Owners.

By virtue of a deal consummated late Friday afternoon, Jesse Knight, the well-known Provo mining operator, became the controlling factor in the Swansea Mining company. Mr. Knight purchased outright the control held by the Holman-Geddes interests, 60,000 shares of the 100,000 shares of capitalization passing to him. The negotiations for this change in control have been pending for some time, and the consideration, while not divulged yesterday, is understood to be a substantial one. Although Mr. Knight did not consider the price asked for this stock unreasonable, it is stated that the question of payments hung the negotiations up for the time required to bring the matter to a successful conclusion. The matter of payments was arranged to the satisfaction of all yesterday.

When seen by The Tribune last evening, Mr. Geddes stated that while the selling interests preferred that all the minority stockholders be given the same opportunity in the disposition of their holdings, Mr. Knight at this time did not desire to make so large a purchase. The sellers, however, feel that Mr. Knight's known methods of economy and vigorous operations of properties will eventually allow them to fare equally as well, and they fully expect to see the stock materially increased in value on the general merits of the property.

There were two considerations behind this purchase of Mr. Knight. In the first place he required the water in the mine, and in the second place he needed the ores of the property for fluxing purposes. While he recognized the value of the ores for smelting operations, he also saw that the water consideration was a very valuable one for him in connection with his new smelter, located near the Swansea property. The property has been developed to the 1050-foot level, and the ore between the 800 and 1050 levels is practically untouched, some of which have very good values. The company has paid $330,000 in the shape of dividends since the organization, and owns 100 acres of patented ground.

After the deal was rounded up yesterday afternoon, the directors of the company held a meeting and the following directors resigned: John J. Judson, Stephen O. Snyder, W. L. Nicholl, and the following were elected in their places: Jesse Knight, J. William Knight and R. E. Allen. Messrs. Holman, Snyder and Geddes resigned as officials of the company. Jesse Knight was elected president, and R. E. Allen was elected secretary and treasurer. At the request of Mr. Knight, Messrs. Holman and Geddes temporarily will remain on the board of directors. The office of the company will be removed to Provo, where all the Knight interests are centered.

UTAH CON. REFUSED MINES NOW DESIRED

The reports so far unauthenticated in the East regarding the desire of the Utah Consolidated company in extending its boundary lines so as to take in several other Bingham groups, reminds the pioneers in the Utah mining game how self-satisfied the company has been during its history with what it had. Several months ago the East had it that the bottom of the Utah Consolidated mine had been shifted and lifted so as to form the top of the Yampa mine.

Whether this is true or not no one knows. But one thing has been shown, and that is the Utah Consolidated officials overlooked an opportunity when they refused to purchase the mine for a tithe of what the present developed resources in the Yampa represent. Even if the ore bodies of the Utah Consolidated do not extend into the Yampa, the latter ground has several millions of dollars' worth of rock now blocked out and waiting for extraction. Now report has it that the Utah Consolidated wants the Yampa ground.

The Yampa, however, was not the only proposition that the Utah Consolidated company let get away from it. The Bingham Central-Standard Copper company owns a group, a part of which could have been obtained several years ago by the Utah Consolidated at a very reasonable figure. It is understood that engineers long have known the merits of this particular proposition, and that the ground presented many characteristics that were of special significance to any person familiar with the Utah Consolidated ground and ore bodies.

But the Utah Consolidated is a great company, just the same, and one of the seven wonders of Utah. And all Utah is proud of what the company has done, and willingly overlooks what it has left undone.

WAGONS ARE CHEAPER THAN THE RAILROADS

There was a well-defined rumor on brokers' row, Friday, that the Mammoth Mining company was contemplating the shipment of the next car of rich gold ore by wagon instead of by railroad. While this report could not be confirmed, it was stated by one stockholder that it would pay this company to adopt such a course in view of the unreasonable railroad freight charges. An idea of these rates can be appreciated from the fact that, as stated to The Tribune yesterday, $3000 ore costs $142.50 per ton to be transferred from Tintic to Salt Lake. The ore could be hauled in by wagon for about $15 per ton, and, as stated, this method may be employed by the company when the next shipment is ready for the market.

Metal Market.

The metal quotations for Friday, posted by McCornick & Co., were as follows: Silver, 55⅞c; lead, $4.75; copper castings, 13⅝c; copper cathodes, 12 11-16c.

Union Assay Office.

M. S. Hanauer, 159 S. West Temple. J. V. Sadler, P. O. Box 1448.

UTAH SMELTING CO.
OGDEN, UTAH.
BUYERS OF ORES.

Tribune Agents in Nevada.

Copies of The Tribune will be found on sale in Nevada at the following:
Caliente—John Shier.
Cherry Creek—Grey & Collins.
Ely—Thomas O'Dalovich; Grace Faxon; Walden & Burnett.
Elko—A. H. Cochrane.
Goldfield—Louie Polin.
Las Vegas—Wilson Drug Co.
Manhattan—North & Ferguson.
Pioche—A. A. Carman, Pioche Drug Co.
Rosebud—Thomas & Inglis.
Tonopah—T. A. Oldfather; A. H. Rounsevell.
Yerington—G. E. Leavitt & Son.

BUSINESS IS STEADY ON LOCAL EXCHANGE

Business on the local exchange Friday maintained its even course, there being little or no excessive trading, with price levels at rational points. During the day 80,145 shares sold, having a value of $25,984. The following were the unlisted stock transactions:

UNLISTED STOCKS.

	Bid.	Asked.	Sold For.
Max. Val.	$ 1.30	$ 1.45	$ ... @ ...
Montg. Mt.	.16	...	...
Ohio Cop.	3.40	...	3.35 @ ...
N. Nev. Cop	.45	...	.42 @ .45
Stand. Cop	...	.24	...
Demijohn	.05	.06	.06 @ ...
Newhouse	$.75	9.00	...
S. K. Coal	3.80	3.90	3.90 @ ...
Cedar	.08	...	...

LISTED STOCKS.

	A. M. Bid.	A. M. Asked.	P. M. Bid.	P. M. Asked.
Albion	$ ...	$ .50	$ ...	$ .45
Ajax	.25	.30	.24	.29
Alice	...	4.50	...	4.50
Boston Con	14.00	...	14.00	...
Bl. Jack	.26½	.27	.27½	.28
Bul. Beck	1.25	...	1.25	...
Beck Tun.	.59	.61	.60	.61
But. Ldn.	.05	.08	.05	.08
Buellck	...	.03½	...	.02½
Cyclone	...	.05	...	...
Col. Con.	1.90	2.05	1.97½	2.07½
Carisa	...	.21	.19	.21
Crn. Point	.16	.16½	.16½	.17
Con. Merc.	.36	.40	...	.40
Century	.08½	.20	.10	.17
Colo. Mng	2.27½	2.32½	2.30	2.32½
Creole	...	.24	...	.20
Daly	1.40	2.25	1.35	...
D. - Judge	4.25	6.00	4.50	5.00
Daly West	...	9.50	8.50	10.00
E. & B. B.	...	2.00	1.37½	2.00
Eag. Nest	.20	.24	.20	...
Emerald	...	.10	...	...
Galena	...	...	.01	...
Gr. Cent	2.75	2.85	2.75	2.80
H. Silver	...	1.50	.75	1.75
Ind. Queen	.07½	.09	...	.10
Iron Blos.	.27½	.28	.26½	.29
Inyo	...	.25	...	...
Ingot	.02	.03	.02	.03½
Ibex	.08	.12	.08½	.12
L. Dillon	.04	.10	.04	.10
J. Bowers	...	.03	...	.03
Lit. Bell	1.22½	2.00	1.25	2.00
Ld. King	.08	.11	...	.12
Lit. Chief	.05	...	.05	...
L. Mam'th	.48	.48½	.50	.51
Mt. Lake	.30½	.31½	.30½	.32
Mam'th	1.87½	2.15	1.90	2.15
May Day	.30	.31	.30½	.31½
Nev. Fairv	.05	.08	.05½	.07½
Nev. Hills	3.00	3.10	3.00	3.15
New York	.15	.16	.15	.16½
Ontario	2.75	3.50	2.75	3.25
Scot Chief	.02	.03	.02½	.02½
Seven Tr.	.35½	.37	.36	.37
Sioux Con.	.15½	.18	.18	.17
Str. Dog	.07½	...	.07	.15
Swansea	.51	1.00	.55	.89
S. Swansea	.07	...	...	.10
Sacramento	.04½	.08	.04	.06
S. Shield	.03½	.08	.03	.06
S. Col Con.	.70	.73	.71	.74
Tetro	.01	.04	.01	.04
U. S. Con.	.48½	.49	.50	.51
Utah Mine	1.47½	1.57½	1.45	...
Utah Mich	...	...	...	.40
Victoria	.52½	1.00	.95	1.00
Victor Con	.06¾	.07½	.07	.07½
Wabash	.65	.68	.62	.65
Yank Con	.33½	.35	.34	.36

FORENOON SALES.

Daly Judge, 50 at $4.50.
Indian Queen, 200 at 8½c; 1000 at 8c.
Lower Mammoth, 200 at 49c; 300 at 49½c; 400 at 48½c.
May Day, 400 at 31c; 500 at 30½c.
Nevada Hills, 100 at $3.05.
Uncle Sam, 100 at 49c; 400 at 48½c.
Black Jack, 2000 at 27c; 1000 at 28c; 2000 at 28c, seller sixty days; 2000 at 27½c, seller thirty days; 500 at 27½c; 500 at 27c, seller thirty days.
Colorado, 300 at $2.30.
Crown Point, 2900 at 16½c; 500 at 16c.
Ibex, 1000 at 10c.
Mountain Lake, 1000 at 30½c.
New York, 500 at 15½c.
Scottish Chief, 500 at 3c.
Sioux, 2900 at 16c.
Seven Troughs, 1000 at 36c; 3000 at 36½c.
Victor, 2500 at 7c.
Wabash, 600 at 69c; 600 at 68c.
Shares sold, 31,950.
Selling value, $9252.

OPEN BOARD.

Black Jack, 1000 at 28c; 500 at 28c, seller sixty days; 500 at 27½c, seller thirty days.
Columbus, 100 at $2; 50 at $2.02½; 20 at $2.05.
Crown Point, 1500 at 16½c; 500 at 17c.
Iron Blossom, 1000 at 28c.
Lower Mammoth, 100 at 48c, seller thirty days.
Mountain Lake, 500 at 30½c, seller fifteen days.
New York, 1500 at 15c.
Sioux Consolidated, 6600 at 16c.
Yankee, 400 at 34½c.
Shares sold, 15,170.
Selling value, $3042.50.

AFTERNOON SALES.

Daly-Judge, 25 at $4.75.
Lower Mammoth, 100 at 48c; 200 at 48½c; 100 at 49c; 500 at 49½c; 1700 at 50c.
May Day, 700 at 31c.
South Swansea, 1000 at 7½c; 500 at 8c.
Uncle Sam, 1200 at 49½c; 1800 at 49½c, seller sixty days; 3200 at 50c.
Beck Tunnel, 300 at 60c; 100 at 61c.
Black Jack, 500 at 28½c, seller thirty days; 500 at 28½c, buyer sixty days; 1700 at 28c; 300 at 27½c; 500 at 28c, buyer thirty days.
Colorado, 200 at $2.30, seller sixty days; 700 at $2.32½; 200 at $2.35; 300 at $2.32½, seller thirty days.
Crown Point, 100 at 16½c; 2000 at 16½c, seller sixty days.
Scottish Chief, 1000 at 2½c.
Victor Con., 5000 at 7c.
Wabash, 700 at 65c; 100 at 64c.
Yankee, 100 at 35c.
Shares sold, 25,125.
Selling value, $10,670.50.

OPEN BOARD.

Butler Liberal, 1000 at 5c.
Beck Tunnel, 100 at 63c.
Indian Queen, 500 at 8c.
Lower Mammoth, 100 at 50c.
South Swansea, 1000 at 7½c.
Utah, 200 at $1.47½.
Uncle Sam, 400 at 50c.
Victor Con., 2500 at 7c.
Wabash, 100 at 61c.
Shares sold, 7900.
Selling value, $3019.

MINING EXCHANGE WILL HAVE ANNUAL MEETING

The members of the Salt Lake stock and mining exchange will meet this afternoon for the purpose of holding the annual session. Considerable interest attaches to this election of directors, as the name of Samuel Newhouse is frequently mentioned for a directorship, and perhaps the presidency, now that he is the owner of a share of stock. The members also will vote on the proposition of reorganizing the exchange along the new lines laid out some time ago, or as an association instead of a corporation.

New York Letter.

James A. Pollock & Co., bankers and brokers, 4 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Walker Bros. Stock Letter, New York—The market was weak and under pressure. Traders sold the active issues and there was little support. Commission houses had a few orders and the market was allowed to take care of itself. There should be a good bank statement tomorrow, and on account of heavy short selling by professionals a rally is about due.

J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

FIRST CAR LUCKY STRIKE ROCK IN

Shipment Nets Thousand Dollars, in Spite of Unfavorable Metal Prices.

ORE CONTAINED LEAD AND SILVER VALUES

Property Recently Bought by Senator Kearns, and Looks Like Winner.

Another producer of the Sagebrush State has been demonstrated, this time the proposition being the "Lucky Strike" property. This group of claims is located close to Battle Mountain, and a few weeks ago the property passed from the original owners to Senator Thomas Kearns of this city. The first car of ore from the Lucky Strike reached Salt Lake a few days ago, and the settlement for the same was received Friday.

In spite of the present levels of the metals this ore contained, silver and lead, the car brought in the clean sum of $1000 net. What the shipment would have brought in a few months ago when the metals were at a more satisfactory figure presents an interesting matter to figure over. Senator Kearns stated that two more cars of similar grade are now on the rails somewhere between the shipping point and this city, and another carload is at the mine awaiting its transfer to the tracks.

The Senator states that while hardly enough development work has been done to date to give him much of an idea as to the real extent of the resources in the Lucky Strike, he believes the mine will make a winner, and that a great deal of such ore as is now coming in will follow in good time. As can be seen by the above return for this first car, the ore is extremely rich, and will allow good earnings with metals where they belong in the price list.

BAR OF BULLION FROM THE WHEELER MILL

Joseph E. Caine, one of the official family of the Wheeler Gold Mines company, reached Salt Lake City, Friday afternoon, from the property, with a valuable bar of gold bullion. This is the third or fourth bar of bullion the management had secured from the new milling operations on this gold property, near Yerington, Nev., each bar in its turn being evidence of betterment in the saving made at the plant. Until the bar has found its way to the mint no statement as to its value will be given, but it was big and heavy enough to cause satisfaction in the local Wheeler ranks yesterday. The mine is opening up splendidly, and the property rapidly is showing extremely gratifying proportions.

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following New York mining stock quotations, received over their private wire yesterday:

LISTED STOCKS.

	Sales.	H.	L.	Clse
Newhouse	200	9	8¾	9
Utah Copper	12,700	26½	25	25
Balaklala	300	3½	3½	3½
Tennessee Copper	...	29	28	29

NEW YORK CURB RANGE.

	Sales.	H.	L.	Clse
Cumberland Ely	2,000	7½	7½	7½
Ely Con	...	4	3¾	4
Dominion Copper	1,000	2⅝	2½	2½
Greene G and S	100	4	4	4
Nevada Utah	2,000	5	4¾	4¾
Nevada Smelter	100	1⅝	1⅝	1⅝
Mitchell	...	4	3¾	3¾
Giroux Con	350	4⅛	4	4⅛
King Edward	100	3	3	3
Tintic Mining	...	3½	3½	3½

NEW YORK CURB CLOSE.

	Bid.	Asked.
Newhouse	8¾	9
Utah Copper	25	25½
Nevada Consolidated	10¼	10½
Cumberland Ely	7½	7¾
Balk	3	3½
King Edward	4	4
Nipissing	7	7½
Davis Daly	4½	5
Giroux	4	4½
Greene G and S	3	3½
Nevada Smelting	4½	4¾
Mitchell	3	4
Nevada Utah	4¾	4½
Silver Queen	11-16	¾
Silver Leaf	9c	11c
Ely Consolidated	3	4
Dominion Copper	2⅝	2⅞
Gibraltar	9c	12c
Tintic	3¼	3¾
Montgomery Shoshone	4½	5
Butte and London	4	4½
Tennessee Copper	28	29

Boston Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following Boston mining stock quotations, received over their private wire yesterday:

BOSTON COPPER RANGE.

	Sales.	H.	L.	Clse
Bingham Con	766	6¾	6	6
Boston Con	880	15¼	14	15¼
Butte Coalition	732	19	18⅝	18¾
Butte and London	1,085	1⅛	98c	99c
Balaklala	875	3¾	3¾	3¾
Calumet and Ariz	55	113	110	110¼
Con. Mercur	...	40c	30c	40c
Copper Range	73	62½	62	62½
Cumberland Ely	585	7⅝	7½	7½
Daly West	...	9½	8½	9½
Davis Daly	745	5	4½	4¾
East Butte	100	6¾	6¾	6¾
Giroux Con	150	4	4	4
Granby Con	...	90	85	90
Greene Cananea	840	8½	8½	8½
Nevada Con	960	10¾	10¼	10¾
Nevada Utah	942	5	4½	4¾
Nipissing	...	7½	7	7½
North Butte	578	50½	49½	50
Trinity	516	15¾	15½	15¾
United Copper, com	150	6⅝	6¼	6⅝
U S Smelter, com	...	34½	34	34½
U S Smelter, pfd	...	40	40	40
Utah Con	1,185	36½	35	36½

BOSTON COPPER CLOSE.

	Bid.	Asked.
Ahmeek	80	...
Butte and London	99c	1
Dominion Copper	4½	5
Giroux	...	4
Hancock	5½	8½
Kew	5½	6
Nevada Utah	4½	5
Raven	1 3-16	1½
Troy	95c	1½
Dominion Copper	2½	2⅝
Black Mountain	4½	4¾
Cumberland Ely	7½	7¾
East Butte	6½	6¾
Globe	7½	8
Helvetia	3¼	3½
Majestic	1½	1¾
Nipissing	7	7⅛
Superior and Pittsburg	13¼	13½
Apex	4	4½

ROSEBUD THE SCENE OF SPLENDID FIND

Durango Property Is Rewarding Owners by Showing Up Good Values.

If the plans now being formed are carried out, and there is very good reason to anticipate that they will be, the mining camp of Rosebud, Nevada, long one of the attractive but neglected spots of the Sage-Brush State, will be entered soon in the active list for public approval. Within the district is a property known as the Durango group, the same being owned by Colorado interests. This property is located on the flats within one and a half miles of the tracks of the Western Pacific Railroad company.

Word has reached Salt Lakers interested at Rosebud that on the Durango there has been a splendid strike of rich ore, the rock averaging $300 in gold and silver to the ton. At a depth of only fifty feet there are eighteen inches of this sort of rock, and those who have seen the find state that it certainly has the appearance of making strong as the shaft proceeds on it to depth.

Rosebud is one of the heirs of the resurrection period of Nevada. It was found about a year and a half ago by well-known Salt Salt Lakers, and the camp is a Salt Lake camp from one end to the other. The owners of ground have been rather dilatory in getting down to hard work, but it now looks as if something along right lines will be the order of the day within a short time.

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following San Francisco stock quotations, received over their private wire yesterday:

GOLDFIELD.

	Bid.	Asked
Sandstorm	$ .29	$ .30
Mohawk	11.25	...
Col. Mt.	.24	.25
Jumbo Extension	.58	.59
Vernal	.06	.07
Pennsylvania	...	.03
Kendall	.16	...
Booth	.25	.26
Blue Bull	.20	.21
Adams	.08	.09
Silver Pick	.33	...
May Queen	.06	.07
Nevada Boy	.04	.05
Black Butte Extension	.04	.05
Blue Bell	.09	.10
Dixie	.05	.06
Goldfield Columbia	.08	...
Hibernia	.04	...
St. Ives	.52	...
Conqueror	.08	...
Black Rock	.02	.03
Lone Star	.12	.13
G. Wonder	...	.02
Potlatch	.17	...
Oro	.12	...
Kendall Extension	.01	.02
Sandstorm Extension	.01	.02
Mayne	.03	...
Atlanta	.40	.41
Great Bend	.23	.25
Simmerone	.05	...
Empire	.03	...
Red Top Extension	.15	.16
Florence	4.87½	4.90
D'field R. B. Con	.23	.24
Goldfield Daisy	1.20	1.22½
Combination Fraction	.83	.84
Great Bend Extension	.05	.06
Great Bend Annex	.05	.06
R. B. Bonanza	.03	...
Kewanos	.54	.55
Esmeralda	.06	.07
Portland	.13	...
Crackerjack	.11	.12
F. Mohawk	.30	...
Red Hills	.40	.41
Mohawk Extension	...	.05
Lou Dillon	.04	.05
Grandma	.13	...
S. P. Extension	.02	...
Y. Rose	.05	.05
Goldfield Consolidated	5.82½	5.85
D'field Triangle	.08	.09

COMSTOCK.

	Bid.	Asked.
Ophir	$ 1.95	$ 2.00
Mexican	.89	.90
Gould & Curry	.20	.21
Con. Va	.13	.14
Savage	...	.64
Hale & Norcross	.47	.48
Yellow Jacket	1.55	1.60
Belcher	.32	.34
Confidence	.74	.75
Sierra Nevada	.52	.54
Union	.35	.36

TONOPAH.

	Bid.	Asked.
Tonopah Nevada	$ 4.90	$ 5.12½
Montana Tonopah	1.80	1.85
Tonopah Extension	...	1.35
MacNamara	.38	.39
Midway	...	.75
Tonopah Belmont	.77	...
Tonopah North Star	.09	.10
Ohio Tonopah	...	.03
West End Consolidated	.29	.30
Rescue	.08	.09
Tonopah & California	.02	...
Golden Anchor	.04	...
Jim Butler	.36	.37
Cash Boy	.02	...
Monarch Pitts. Ext.	.01	.02
Montana Midway Ext.	.02	...
Golden Crown	.04	...

BULLFROG.

	Bid.	Asked.
Original	$ .03	$ .04
Bullfrog Mining	.06	...
Montana Bullfrog	.02	...
National Bank	.12	.13
L. Harris	.01	.02
Amethyst	.12	...
Gold Bar	.37	.38
Bonnie Clare	.09	.10
Mayflower Con	.16	.17
Montgy. Sho. Ext.	.02	...
Golden Sceptre	.07	.08
Montgy. Mt.	.16	.17
B. Diamondfield	.04	.05
Homestake Consolidated	.57	...
Y. Girl	.03	...
Nugget	.04	...
Tramp Consolidated	.19	.20
Victor	.04	.05
Sunset	.01	...

MANHATTAN.

	Bid.	Asked.
Manhattan Consolidated	$ .20	$ .21
Manhattan Mining Co.	.04	.05
Golden Wedge	.04	...
S. Humphrey	.04	...
Dexter	...	.10
L. Joe	...	.02
Crescent	...	.02
Combination	...	.02
Granny	...	.14
Mustang	.10	...
Little Gray	.10	...
Cowboy	.02	...
Original Manhattan	.05	.06
Broncho	.03	...
J. Jack	...	.10
Pinenut	.04	...
Buffalo	...	.03
Y. Horse	.01	.02
Mineral Hill	.3½	.4

OTHER DISTRICTS.

	Bid	Asked
Fairview Eagle	$ .55	$ ...
Nevada Hills	3.05	3.10
Pittsburg Sil Peak	1.27½	1.30
North Star Wonder	.02	...
Eagle's Nest	.22	.25

Ore Shipments.

The Taylor & Brunton Co. on Friday released the following number of cars of ore: Utah, 1; Nevada, 1.

Ore and Bullion.

The ore and bullion receipts for Friday, given by McCornick & Co., were as follows: Ore, $19,000; bullion, $40,000.

MINERS WANT THE SILVER KING STOCK

Stock Takes Considerable Rise in Price Friday Because of Conditions.

MINE IS OPENING UP IN GREAT FORM

Manager Kearns Says Miners Employed by Company Are Buying Liberally.

One of the features on the local exchange Friday was the jump of the Silver King Coalition Mines company's stock. This stock has been hovering around $2.90 bid and $3 asked for several weeks, and yesterday it jumped to $3.20 bid, with some stock jarred loose at that figure. When seen by The Tribune, General Manager Thomas Kearns was deep in the attempt to wipe his desk clean of accumulated affairs so as to be prepared for the start for Europe on this morning's train. When asked about this sudden move and the causes therefor, the Senator said:

"The jump undoubtedly is due to two causes. One is the great improvement in the mine, and the other is the fact that the miners now employed in doing development work on the Silver King are placing orders for the stock. In at least three different places in new ground the management is opening up splendid resources. I do not care to go into much detail right now, but I will say that the new ground recently acquired for the Coalition company's boundary line is showing up as finely as we could desire.

"When the metals recover, and when smelting conditions settle down to something like their former state, the Silver King will be in a position to produce at an unusually liberal rate, and for an indefinite period from all present indications. We are going to see this improvement within a short time, and I feel confident that an early return to old-time conditions is a matter of only a short time."

YANKEE COMPANY TO HOLD ANNUAL MEETING

The annual stockholders' meeting of the Yankee Consolidated Mining company is scheduled for next Monday. In this city. While it is not known if the matter of consolidating the present Yankee property with the Mountain View groups will come up at this meeting, one stockholder stated Friday that it would more than likely come up for discussion, if not for action. It seems that the minority stockholders do not favor this consolidation until an adjustment of money matters appertaining to all the groups is made.

San Francisco Mining Stocks.

SAN FRANCISCO, Jan. 24.—The official closing quotations for mining stocks today were as follows:

Alpha Con.	$ .05	Justice	.05
Andes	.20	L. Wash Con.	.05
Belcher	.32	Mexican	.86
Best & Belcher	.71	Occident Con.	.21
Bullion	.16	Ophir	1.92½
Caledonia	.28	Overman	.08
Chal. Con.	.11	Potosi	.11
Challar	.13	Savage	.63
Confidence	.75	Scorpion	.11
C C and Va.	.74	Seg Belcher	.04
Con Imperial	.03	Sier. Nevada	.55
Crn. Point	.28	Silver Hill	.01
Exchequer	.22	Union Con.	.35
Gould & Currie	.19	Utah Con.	.06
Hale & Norcros	.47	Yel. Jacket	1.55
Julia	.20		

NEW YORK MINING STOCKS.

Adams Con	$ .05	Lit. Chief	.05
Alice	2.75	Ontario	2.20
Breece	.10	Ophir	1.80
Brun Con	.15	Potosi	.10
Com Tunnel	.24	Savage	.60
C C & Va	.70	Sierra Nev	.50
Horn Silver	.50	Small Hopes	.20
Iron Silver	.75	Standard	1.30
Lead Con	.06		

BOSTON MINING STOCKS.

Adventure	$ 2.25	Parrot	13.50
Allouez	29.25	Quincy	84.25
Amal	49.00	Shannon	12.25
Atlantic	12.87½	Tam	65.00
Bingham	6.00	Trinity	15.25
Cal & H	644.00	Un Cop	6.62½
Cent	25.50	U S Min	34.00
Con Range	62.25	U S Oil	10.30
Daly W	8.50	Utah	26.25
Franklin	9.00	Victoria	5.00
Granby	85.00	Winona	5.00
Isle Roy	24.75	Wolverine	125.00
Mass Min	3.75	No Butte	49.75
Michigan	11.50	Butte Coal	18.50
Mohawk	55.00	Nevada	10.25
M C & C	1.12½	Cal & Ariz	110.00
Old Dom	34.50	Ariz Com	19.00
Osceola	87.00		

Mining Notes.

H. P. Henderson, superintendent of the Tonopah Belmont, is in the city on mining business.

Word of a new strike on the Morrison property has reached this city. It is stated that three feet of new ore carries splendid values, while six inches will run above $1600 to the ton.

It is stated that the Utah Mine Owners association has addressed a letter to the local smelters in the effort to secure a better basis for ore settlements than that now in force. Pending the success of this effort nothing definite can be secured regarding the contents of the communication.

Elks' Third Annual Excursion

To California, February 8. For information, tickets and reservations see A. W. Ravbould, secretary, phones 47, Elks' club, Salt Lake.

Wall Paper.

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HAZEN ORE SAMPLER HAS CHANGED HANDS

Scott and Amann Company of Goldfield Get Plant by Recent Purchase.

The recent visit of W. A. Scott, the prominent Nevada operator and member of the brokerage firm in Goldfield of Scott and Amann, now appears to have had more significance than the smiling face of Mr. Scott evidenced a few days ago, as he left this city for the Sage-Brush section. It has leaked out that Scott and Amann have purchased the sampling plant and ore-purchasing business of the Nevada Ore Sampling company of Hazen, Nev. It is understood that Bela Kadish, manager of the Ogden smelter, owned the controlling interest in this sampling works, and that his ownership has been transferred to the above Nevada firm.

The Nevada Ore Sampling company has a splendid location to secure the ores of the central portion of Nevada. Hazen is between Salt Lake and practically all the camps of that part of the State, including Tonopah, Goldfield, Yerington, Fairview, Wonder, Rawhide, and numerous others now breaking into the game in first-class style. The company not only samples ores enroute to the smelters, but it purchases them outright if desired by the shipper, and with a resumption of normal mining conditions, should become a factor in the ore production of Nevada.

It is understood that Mr. Scott was in this city getting facts about the marketing of ores that this company may purchase, and he will act in the capacity of manager of the company from now on. Mr. Scott has scores of friends in Salt Lake and throughout all Nevada camps, and is generally reckoned as one of the few fortunate Nevada operators who happened to squeeze out of the recent panic with his fortune unimpaired.

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