CAPTAIN MACVICHIE ON OHIO COPPER

Report Just Received That Contains Much Very Valuable Information.

MINE WORTHY OF VERY FIRST RANK

Possible Earnings of Company Set Forth With Copper at Low Level.

Capt. Duncan MacVichie's report on the present physical condition of the Ohio Copper company was received in Salt Lake City Tuesday by the local stockholders. The report is complete in each detail, and contains many illustrations of the company's plant and mines, together with several valuable maps of the underground workings, that greatly assists one in getting at the correct understanding of this company and its great possessions in the Bingham camp. The report as to available tonnages is considered very conservative, ores being termed "probable" in cases where development work has practically demonstrated them "positive." But in these days of overestimation this conservatism comes as a welcome relief, and those who have studied the report are thoroughly satisfied with its contents, and with the new plan of financing the company, as well.

Regarding the value of the ore in sight, the following figures of the report will be of interest:

At Thirteen-Cent Copper.

3,746,165 tons actual ore, at 1.606 per cent copper.....$3,540,125.92
3,228,416 tons probable ore, at 1.558 per cent copper..... 2,895,595.92

Total $6,435,021.84

At 15-cent copper the same tonnages and percentages give a value as follows: $5,282,092.65 and $4,393,773.12, or a total of $9,675,885.77.

At 18-cent copper the same tonnages and percentages give $7,904,408.15 and $6,647,246.15, or a total valuation of $14,551,654.30.

"If the ore-bearing territory as developed," says the report, "on the 500-foot level is assumed to continue to the depth of the lowest tunnel, an additional tonnage, which I call possible ore, is found to the extent of $6,410,074 tons. The average grade of the exposure on the 500-foot level is 1.767 per cent copper, but, assuming that this ore will not average over 1.606 per cent copper, the average of all the present exposures in the mine, the amounts for the varying prices of the metal hereinabove given would be increased respectively:

For 13-cent copper....$ 6,057,519.83
Giving a total of $12,493,541.67
For 15-cent copper.... 9,038,204.34
Giving a total of..... 18,714,070.11
For 18-cent copper.... 1,756,047.26
Giving a total of..... 27,307,701.56

After giving the total cost of mining, transportation and reduction of these ores, the report shows what the daily, monthly and annual profits will be with copper at 13 cents a pound in the mill, as follows:

Net profit per day on production of 2000 tons.....$ 1,890.00
Net profit per month on production of 2000 tons..... 56,700.00
Net profit per year on production of 2000 tons..... 680,400.00
With copper at 15 cents per pound:
Net profit per day on production of 2000 tons.....$ 2,820.00
Net profit per month on production of 2000 tons..... $4,600.00
Net profit per year on production of 2000 tons..... 1,015,200.00

These figures can be doubled to illustrate what the earnings will be on the increase of the mill capacity from 2000 tons daily to 4000 tons, as planned by the organization. The report concludes:

"In conclusion it is hardly necessary to emphasize the value of the property, and attention will merely be directed to a few of the striking features which will shortly cause the Ohio Copper company mine to take rank with the leading copper properties of the world:

"1. The enormous tonnage developed.

"2. The persistence and increase of values with depth.

"3. The magnificent concentrating quality of the ore.

"4. The possibilities of extraordinary economical mining, transportation and reduction.

"5. The large percentage of territory yet unexplored."

The captain states that less than one-fifth of the mineral era of the Ohio Copper property has been touched to date. The concentrating plant at Lark will be equipped with strictly up-to-date machinery, consisting of two 24x16 jaw-crushers, four 20x6 jaw-crushers, eight 26x15 rolls, 144 jigs, sixteen 7-foot Chilean mills, and 352 Wilfley tables. The slime plant will be equipped with seventy-two Wilfley slime tables, 180 Callow tanks and twelve buddles. The mill is divided into four independent sections, each driven by indepenent motors. The ore is escribed as being of ideal concentrating qualities, much more so than the average Bingham ore, while the gold contents are extremely gratifying and bound to tell in the sum total of earnings and cost of production. By comparison, the captain, states, with the two great low-grade propositions at Bingham, the Ohio Copper offers two advantages, one being the freedom from removing a heavy overburden, and the other being the cheapness of transportation, there being a saving of 10 cents a ton assured.

UTAH CON. SMELTER PLANS NOT ABANDONED

General Manager Risque of the Utah Consolidated company is back from New York. Mr. Risque stated Tuesday that the company had entered a contract with the American Smelting and Refining company by which for a year the Utah Consolidated will send to the Garfield smelter 800 tons of ore a day, with the privilege of contracting for an additional year at the expiration of the present contract. Mr. Risque states that this does not mean that the Utah Consolidated smelter plans will be abandoned, but the plans for the erection of the new plant over in Tooele county will be carried out to the letter. He has increased the force at the mine in Bingham, there being 100 men at work, commencing with this morning's shift.

Picture Framing.
Midgley-Bedell Co., 33 E. 1st South.

UTAH SMELTING CO.
OGDEN, UTAH.
BUYERS OF ORES.

Tribune Agents in Nevada.

Copies of The Tribune will be found on sale in Nevada at the following:
Caliente—John Shler.
Cherry Creek—Grey & Collins.
Ely—Thomas O'Dalovich; Grace Faxon; Walden & Burnett.
Elko—A. H. Cochrane.
Goldfield—Louie Polin.
Las Vegas—Wilson Drug Co.
Manhattan—North & Ferguson.
Floche—A. A. Carman; Floche Drug Co.
Rosebud—Thomas & Inglis.
Tonopah—T. A. Oldfather; A. H. Rounsevell.
Yerington—G. E. Leavitt & Son.

OHIO COPPER FEATURE OF 'CHANGE TUESDAY

Ohio Copper stock was a feature of the exchange Tuesday, the stock going from $2 to $2.97½ in the sale column owing to the uncertainty as to how the new financial plans of the officials will impress the public. There are several of the talent round the rail who express absolute confidence in the company and their satisfaction with the plans as laid out. During the day there was a total of 85,415 shares sold, having a value of $38,422. The following were the unlisted stock transactions:

UNLISTED STOCKS.

	Bid.	Asked.	Sold For.
Ohio Cop	$ 2.87½	$ 2.97½	$2.97½@ 3.00
Stand Cop	.24½	.25	.25 .....
Fed Ely	.10	.12	....
B C Stand	.....	.50	.50 .....
Mas Val	1.20	1.25	....
W Nev Cop	.....	.25	....
Ely Witch	.....	.40	....
U T Hill	.10	.....	.10 .....

LISTED STOCKS.

	A. M. Bid.	A. M. Asked.	P. M. Bid.	P. M. Asked.
Albion	.....	$ .45	$ .05	$ .45
Ajax	.20	.24½	.19½	.24½
Alice	2.50	3.50	.....	4.00
Bog Con	15.37½	16.00	15.25	16.00
Blk Jack	.34	.35	.35	.36
Bull Bk	1.25	.....	1.25	2.50
Bk Tunnel	.66	.69	.67	.68
But Lib	.04½	.....	.04½	.10
Bg Amal	.24½	.26	.25	.26
Col Con	1.87½	2.00	1.85	1.97½
Carisa	.17½	.24	.17½	.24
Crown Pt	.16	.17	.16½	.17½
Con Mer	.33	.39	.32½	.37½
Century	.07½	.10½	.09	.15
Colo Min	2.50	2.52½	2.52½	2.55
Creole	.....	.25	.....	.25
Daly	1.50	.....	1.50	.....
Daly J	4.00	5.00	4.00	5.00
Daly W	8.35	9.25	.....	10.00
E & E B	1.25	.....	1.25	.....
Eagle's N	.24	.28	.22½	.....
Emerald	.....	.10	.....	.10
Gd Cent	2.72½	2.87½	2.70	2.90
Horn Sil	.....	2.00	.....	1.87½
Ind Queen	.....	.08½	.....	.10
Iron Blos	.33	.34	.32½	.33½
Ibex	.09½	.15	.08½	.15
Ingot	.02½	.03½	.02½	.03½
L. Dillon	.....	.....	.04½	.....
J Bowers	.01	.....	.01	.....
Lit Bell	1.37½	1.85	1.50	2.00
Ld King	.09½	.....	.09½	.11½
Lit Chief	.12	.13½	.11	.13
L Mam	.51	.53	.57	.58
Mt Lake	.33	.34	.32½	.33½
Mam	1.92½	2.00	1.92½	2.00
May Day	.33½	.34	.34	.36
Nev Falr	.05½	.06½	.05	.08
Nev Hills	3.25	3.40	3.25	3.30
N York	.18	.19	.19	.20
Ontario	3.00	4.00	3.00	4.00
S Chief	.02½	.03	.02	.03
Sev Tr	.37	.38	.37	.38
Sioux Con	.14	.15	.14	.15
S Dog	.09	.....	.09½	.....
Swan	.56	.70	.58	.68
So Swan	.19	.20	.18½	.20
Sacra	.....	.06	.....	.07
Sil Shield	.06½	.07	.04	.07½
So Col C	.67	.68	.67	.65
Tetro	.03½	.03¾	.03½	.03¾
U S Con	.64	.65	.65	.66
U States	.....	.....	33.00	.....
Utah Mine	1.50	.....	1.50	1.75
Utah Mich	.10	.35	.10	.35
Victoria	.75	.97	.....	.95
Vic Con	.07½	.07¾	.07½	.07¾
Wabash	.97	.99	.....	.95
Yan Con	.36½	.39	.36	.37

MORNING SALES.

Columbus, 15 at $2.

Lower Mammoth, 500 at 52c, seller sixty days; 500 at 54c, buyer thirty days; 300 at 52c.

500 at 34c; 500 at 34c, seller thirty days.

Mammoth, 200 at $1.97½.

South Swansea, 500 at 19c; 1500 at 20c.

Uncle Sam, 100 at 68c; 1400 at 65c; 4500 at 64c; 200 at 64c, seller thirty days.

Beck Tunnel, 400 at 67c.

Black Jack, 100 at 37c; 600 at 36c; 300 at 35c; 1300 at 34c; 3700 at 34½c; 200 at 35c, buyer sixty days; 1500 at 34c, seller thirty days; 500 at 35c, buyer sixty days.

Century, 500 at 10c.

Colorado, 600 at $2.50; 300 at $2.52½; 200 at $2.50, seller sixty days; 200 at $2.55, buyer thirty days; 100 at $2.50, seller thirty days; 200 at $2.52½, buyer ten days; 500 at $2.52½, buyer thirty days.

Iron blossom, 300 at 35c; 400 at 34½c; 600 at 34c.

Little Chief, 500 at 12c.

Mountain Lake, 2000 at 33c; 500 at 32½c.

New York, 1000 at 18½c.

South Columbus Con., 200 at 68c; 200 at 67c.

Sioux Con., 200 at 14½c.

Seven Troughs, 200 at 38c; 500 at 37½c, buyer sixty days; 3600 at 37c.

Wabash, 300 at 95c; 200 at 98c; 100 at 97c, seller sixty days; 200 at 99c.

Shares sold, 34,115.

Selling value, $18,816.

OPEN BOARD.

Black Jack, 500 at 34c; 1000 at 34½c.

Colorado, 100 at $2.52½.

Little Chief, 500 at 12c.

Little Bell, 100 at $1.50.

South Columbus, 200 at 68c.

Sioux Con., 2000 at 14½c; 300 at 14c; 2000 at 14c, seller sixty days.

Shares sold 11,200.

Selling value, $2975.50.

AFTERNOON SALES.

Lower Mammoth, 100 at 57c.

Nevada Hills, 100 at $3.27½.

Uncle Sam, 500 at 66c; 600 at 65c.

Beck Tunnel, 100 at 67c; 1100 at 68c; 1500 at 67c, seller sixty days.

Colorado, 200 at $2.50; 100 at $2.50, seller sixty days; 100 at $2.52½, seller sixty days; 500 at $2.52½; 1100 at $2.55; 100 at 2.55, seller sixty days.

Crown Point, 3000 at 17c.

Iron Blossom, 1600 at 33c.

Mountain Lake, 1500 at 33c; 100 at 33½c.

New York, 2200 at 18½c; 500 at 19½c, buyer sixty days.

Sioux Con., 1800 at 14½c.

Seven Troughs, 500 at 37½c.

Tetro, 8000 at 3½c.

Victor, 500 at 7½c.

Wabash, 100 at 97c; 200 at 98c; 300 at 95c; 100 at 94c.

Yankee, 2500 at 37c.

Shares sold, 29,000.

Selling value, $12,584.50.

OPEN BOARD.

Black Jack, 100 at 35c.

Beck Tunnel, 100 at 67c, seller thirty days.

Lower Mommoth, 400 at 58c; 200 at 60c.

Mammoth, 300 at $1.95.

New York, 200 at 19½c.

Nevada Fairview, 500 at 5c.

South Swansea, 500 at 20c.

Sioux, 3200 at 15c; 500 at 15c, buyer thirty days.

Seven Troughs, 500 at 37½c.

Uncle Sam, 800 at 66c.

Shares sold, 11,100.

Selling value, $4046.

New York Letter.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Walker Bros. Stock Letter, New York—The market today was very dull and the commission house business light. Prices held very well, and in some cases strong. Traders did little, and in the afternoon business was nearly at a standstill. We look for a dull market for the rest of the week and with traders making quotations.

Union Assay Office.
M. S. Hanauer, 152 S. West Temple. J. V. Sadler, P. O. Box 1440

J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

SOUTH COLUMBUS IN ITS ANNUAL SESSION

Stockholders Return the Same Board of Directors for Another Year.

At the annual stockholders' meeting of the South Columbus Mining company, held late Monday evening, the same board of directors was returned that served during the first year of this company's existence. They are Tony Jacobson, A. O. Jacobson, Val S. Snow, S. A. Whitney and William H. Bradley. At this meeting there were no reports presented, but they are now in process of preparation, and will be distributed among the stockholders as soon as in readiness.

President and Manager Tony Jacobson stated Tuesday that there was nothing especially new in the property with the exception of a new find made by the Columbus Wedge company. This latter company is driving what is known as the No. 1 West drift from the South Columbus to its own ground adjoining. At a point 500 feet from the Wedge property, and within the South Columbus lines, this drift has poked its way into a body of ore that assays 75 ounces silver and 14 per cent copper. The ore is a carbonate, carrying a liberal excess of iron, and is extremely fine-looking rock. This is in new ground, and the management feels that the chute will open up into something decidedly worth while.

WILL WATCH TUNNELLING MACHINE DRILL ROCK

A party of interested Salt Lakers and Utahns generally will leave this city Thursday evening for Boulder, Colo., for the purpose of watching the Utah Karns tunnelling machine make its debut as a mountain eater at that place. Secretary Vigus of the Tribune building is rounding out the details of the trip, and all those interested should see him today regarding the journey. The machine will be started to work on Saturday.

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following stock quotations, received over their private wire yesterday:

GOLDFIELD.

	Bid.	Asked.
Sandstorm	$ .32	$ .33
Mohawk	.....	13.00
Columbia Mountain	.22	.....
Jumbo Extension	.55	.56
Vernal	.06	.....
Pennsylvania	.....	.02
Kendall	.21	.22
Booth	.26	.27
Blue Bull	.19	.20
Adams	.07	.08
Silver Pick	.33	.35
May Queen	.....	.09
Nevada Boy	.05	.07
Black Butte Extension	.05	.....
Blue Bell	.09	.10
Dixie	.05	.06
Goldfield Columbia	.12	.....
Hibernia	.05	.....
St. Ives	.50	.51
Conqueror	.06	.08
Black Rock	.02	.....
Lone Star	.12	.13
Goldfield Wonder	.....	.02
Potlatch	.30	.....
Oro	.14	.15
Kendall Extension	.01	.....
Sandstorm Extension	.01	.02
Mayne	.04	.05
Atlanta	.28	.29
Great Bend	.27	.28
Simmerone	.04	.....
Empire	.06	.07
Red Top Extension	.14	.15
Florence	4.82½	4.85
Diamondfield B. B. Con	.....	.....
Goldfield Daisy	1.10	1.12½
Laguna	1.05	.....
Combination Fraction	.84	.85
Great Bend Extension	.04	.05
Great Bend Annex	.04	.05
B. B. Bonanza	.03	.05
Kowanos	.52	.53
Esmeralda	.03	.....
Portland	.15	.....
Crackerjack	.12	.13
Fairview Mohawk	.....	.50
Red Hills	.38	.39
Mohawk Extension	.05	.07
Lou Dillon	.05	.07
Yellow Tiger	.18	.20
Grandma	.11	.12
S. P. Extension	.03	.....
Yellow Rose	.03	.05
Goldfield Consolidated	5.22½	5.25
Diamondfield Triangle	.08	.09
Coming Nation	.04	.05

TONOPAH.

	Bid.	Asked.
Tonopah Nevada	$ 5.15	$ 5.20
Montana Tonopah	1.90	1.95
Tonopah Extension	1.52½	1.60
MacNamara	.40	.....
Midway	.80	.85
Tonopah Belmont	1.85	1.87½
Tonopah North Star	.19	.20
Ohio Tonopah	.02	.03
West End Con.	.33	.....
Rescue	.15	.16
Tonopah and California	.02	.04
Golden Anchor	.05	.06
Jim Butler	.43	.44
Cash Boy	.03	.....
Home	.....	.10
Monarch Pitts. Extension	.05	.06
Montana Midway Exten	.02	.....
Golden Crown	.03	.....

BULLFROG.

	Bid.	Asked.
Original	$ .04	$ .05
Bullfrog Mining	.03	.....
Montana Bullfrog	.04	.05
National Bank	.12	.13
L. Harris	.01	.02
Amethyst	.16	.17
Gold Bar	.37	.38
Steinway	.02	.....
Denver Bullfrog Annex	.03	.....
Bonnie Clare	.12	.15
Mayflower Con.	.17	.18
Montgomery Sho. Exten.	.03	.04
Golden Sceptre	.08	.09
Montgomery Mountain	.16	.17
B. Diamondfield	.05	.....
Homestake Con.	.51	.52
Yankee Girl	.03	.04
Nugget	.03	.04
Tramp Consolidated	.26	.27
Victor	.04	.05

MANHATTAN.

	Bid.	Asked.
Manhattan Con.	$ .20	$ .21
Manhattan Mining Co.	.04	.....
Gold Wedge	.04	.05
Seyler Humphrey	.05	.....
Dexter	.12	.....
Little Joe	.....	.02
Crescent	.02	.....
Combination	.....	.03
Granny	.....	.14
Mustang	.11	.12
Little Gray	.....	.10
Cow Boy	.02	.....
Original Manhattan	.05	.06
Broncho	.01	.....
Pinenut	.04	.05
Buffalo	.....	.03
Yellow Horse	.01	.03
Indian Camp	.04	.....

OTHER DISTRICTS.

	Bid.	Asked.
Fairview Eagle	$ .60	$ .....
Nevada Hills	3.22½	3.25
Pittsburg Sil. Peak	1.27½	1.30
North Star Wonder	.01	.....
Eagles' Nest	.25	.26
Nevada Hills Florence	.07	.....

Ore Shipments.

The Pioneer sampler on Tuesday released two cars of ore from Utah camps. The Taylor & Brunton Co. released three cars from Utah camps.

Ore and Bullion.

The ore and bullion receipts for Tuesday, given by McCornick & Co., were as follows: Ore, $15,000; bullion, $35,000.

COLUMBUS COMPANY MEETS TUESDAY

Company's Family Convenes for Usual Matters of Annual Gatherings.

ADJOURN UNTIL ELEVEN O'CLOCK TODAY

President Jacobson Presents His Report of Company's Affairs for Past Year.

Monday afternoon the stockholders of the Columbus Consolidated Mining company met in the company's local offices for the purpose of holding the annual meeting. A committee was appointed at once to canvass the proxies present, and as this necessitated much work, the meeting was adjourned over until this morning, when at 11 o'clock the stockholders again will take up the regular matters before them.

President Tony Jacobson presented a very interesting report to the stockholders, admitting that conditions were not as favorable as he desired, but with reassurances as to what the future contained for this noted organization. The company has been troubled, like all mining organizations in the State, by the great fall in metals, as shown by comparisons in this report. By this comparison it is shown that the Columbus Consolidated company loses $15.25 per ton on its shipping ores by virtue of the drop in metals. For this reason the management has closed down all work on ore, and is keeping 35 men busy on nothing but development work. The mill also is closed down, and this programme probably will be carried out until there is such an improvement in the metals that old-style activity can be carried out.

During the last fiscal year the company shipped a total of 6685.54 tons of first-class ore, of which amount practically all has been settled for. For this ore was received $259,558.97, or an average of $38.77 per ton. Of milling ore there were 10,568.7 tons mined, for which was received $89,770.40. In the year 2805 feet of tunnels, drifts and crosscuts were driven, there were 374 feet of shaft work and 443 feet of upraises accomplished. This makes a total of 3420 feet of work.

Mr. Jacobson states that between the 200 and the 400-foot levels there has been such extensive faulting of the veins that the task of finding the chutes on the 400-foot level has been a difficult one, and one that has not been productive of satisfactory results yet. But every energy is now being applied to find this ore, and he predicts that the management will break into it at almost any day. Practically all the first-class ore on the 200 and the 300 levels has been extracted, but there is a large amount of milling ore left with which is high-grade intermingled. The mill has been doing splendid work, concentrating 3.3 tons into one, and making a saving of 83 per cent of the values.

The financial statement shows that the total receipts for the year amounted to $406,789.88, and the total disbursements were $562,526.08, making a debit balance at the first of the calendar year of $9841.21. This debit balance, however, has been considerably reduced since January 1. The company during the year paid a total of $212,625.50 in the form of dividends.

Mr. Jacobson puts at rest all rumor to the effect that the Columbus Consolidated company or its officials are contemplating a consolidation with other companies up at Alta. He stated that there is no truth to these reports, that the Columbus has an extensive territory yet unexplored, and several years will be required to explore this ground. He suggests that the programme of development work to the exclusion of ore production be adhered to until better metal levels, and makes several valuable suggestions regarding the proper steps to open up ground yet remaining untouched within this company's lines.

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South, furnish the following New York mining stock quotations, received over their private wire yesterday:

LISTED STOCKS.

	Sales.	H.	L.	Clse
Newhouse	.....	9	8¾	9
Utah Copper	2,500	26⅛	26	26
Balaklala	2,100	2⅞	2⅞	2⅞
Tennessee Copper	30	28⅝	30	30

NEW YORK CURB RANGE.

	Sales.	H.	L.	Clse
Cumberland Ely	2,500	7¼	7¼	7¼
Ely Consolidated	.....	2	2	2
Dominion Copper	3,000	2	1¾	1¾
Greene Gold and S.	2,100	3	2	2
Nevada Utah	1,600	4½	4½	4½
Nevada Smelter	110	1½	1¼	1¼
Mitchell	.....	2	2	2
Giroux Con.	1,300	4½	3¾	4½
King Edward	500	2	2	2
Tintic Mining	.....	3¾	3¾	3¾

NEW YORK CURB CLOSE.

	Bid.	Asked.
Newhouse	8¾	9
Utah Copper	26	26½
Nevada Consolidated	10⅝	10¾
Cumberland Ely	7¼	7½
Balk	2¼	2½
King Edward	2	2
Nipissing	6¾	6¾
Davis Daly	4½	4¾
Giroux	4	4¼
Greene G and Sil	⅞	11-16
Nevada Smelting	1¼	1½
Mitchell	2	2
Nevada Utah	4¼	4½
Silver Queen	⅞	1
Silver Leaf	8c	10c
Ely Consolidated	¾	1
Dominion Copper	1 15-16	2 1-16
Gibraltar	14c	17c
Tintic	3¾	3¾
Montgomery Shoshone	3¼	3½
Butte and London	¼	1 1-16
Tennessee Copper	28⅝	30

Metal Market.

The metal quotations for Tuesday, posted by McCornick & Co., were as follows: Silver, 55½c; lead, $3.75; copper cathodes, 13 2-16c.

Mining Notes.

John Dern, manager of the Uncle Sam company, is in Tintic looking over that property.

Dr. L. E. Benson will leave today for his headquarters in the heart of the Virgin River oil fields.

The severe storm at Bingham Tuesday morning compelled practically all activity on the larger mines to cease temporarily. The wind and snow were described as being the fiercest of the winter.

While no figures regarding the Newhouse mine's production for the month of January are available yet, it is supposed that the month has been productive of almost the same satisfactory results as December last.

THAT GOOD COAL
BAMBERGER,
161 Meighn St.

MOSCOW AND THE HUB CENTERS OF INTEREST

Showings in Star District Mines Attract Attention at This Time.

Those who have made a visit to the properties in the Star district of Beaver county during the past few weeks are more than enthusiastic over the general physical conditions of several properties, the Moscow and the Hub mines in particular. These two companies are doing a great work in demonstrating the continuity of ore chutes with depth, and there are plenty of people who are mapping out for the Star district just such a career as Tintic was enjoying when the smelters were forced to close their doors.

It was learned Tuesday that the Moscow management was getting ready to drive the main shaft from the 500 to the 800-foot levels, this work to begin at once. Now is the proper time for development work, while the ore markets are unwilling to take the rock Utah mines are capable of offering. The Moscow would like to continue as usual opening up the ore chutes already found, but to do so will necessitate the extraction of entirely too much ore under the present conditions.

It should not take long to send this shaft to the 800 level. The property is splendidly equipped with modern machinery and power drills, and eight feet a day is expected to be the speed at which this work will be done. Just recently to the south of the shaft on the lower level the Moscow management ran into an entirely new chute of sulphide ore, samples of which are now enroute to the assayers of this city. This chute is three feet in width, and from all appearances will make into one of the rich bodies of the mine. There was absolutely no indication of this new vein on the surface, and its strike was entirely unlooked for. The new discovery is significant, if for no other reason that heretofore the ore chutes of the Moscow have been developed entirely to the north of the shaft.

At a depth of 200 feet the Hub management has just hit the richest chute for some time, and it is in territory that is absolutely virgin. There are over three feet of rock in this find that carry splendid silver values, and somewhat of a surprise was in store for those interested on Tuesday by discovering that the rock went high in lead and satisfactorily in copper. Assays showed the presence in this ore of 64.1 ounces silver; 51.5 per cent lead, and 5.8 per cent copper. The Moscow and the Hub are the center of interest at present, owing to the magnificent ore developments at depth, but there are other mines within walking distance that will come to the front for a liberal share of praise when their various workings reach the depths gained by these two interesting groups.

Boston Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South, furnish the following Boston mining stock quotations, received over their private wire yesterday:

BOSTON COPPER RANGE.

	Sales.	H.	L.	Clse
Bingham Con.	195	5	5	5
Boston Con.	1,160	16¼	15¾	16
Butte Coalition	1,555	19	18¾	19
Butte and London	550	96c	90c	90c
Balaklala	2,315	2⅝	2½	2⅝
Calumet and Ariz.	15	111¼	111¼	111¼
Con. Mercur	.....	39c	35c	39c
Copper Range	355	63¼	63	63¼
Cumberland Ely	155	8	7¾	7¾
Daly West	40	9½	9	9½
Davis Daly	1,320	4½	4½	4½
East Butte	75	5½	5½	5½
Giroux Con.	.....	4½	3¾	4½
Granby Con.	90	85	90	.....
Greene Cananea	610	8⅝	8½	8⅝
Nevada Con.	11	10½	11	.....
Nevada Utah	590	4⅝	4½	4⅝
Nipissing	745	7	7	7
North Butte	384	49½	49	49½
Trinity	228	15½	15½	15½
United Copper, com.	.....	6⅞	6½	6⅞
U S Smelter, com.	150	33½	33½	33½
U S Smelter, pfd.	25	39½	39½	39½
Utah Con.	570	38	37½	38

BOSTON COPPER CLOSE.

	Bid.	Asked.
Ahmeek	60	65
Butte and London	85	90
Davis Daly	4⅛	4½
Giroux	3¾	4½
Hancock	5½	6
Kew	4½	5
Nevada Utah	4½	4⅝
Raven	1¼	1½
Apex	4	4½
Black Mountain	4½	4⅝
Cumberland Ely	7¼	7½
Dominion Copper	2	2 1-16
Globe	7	7½
Helvetia	3¼	3¾
Majestic	2	2
Nipissing	6¾	7
Superior and Pittsburg	13⅞	13¾
Greene G and S.	60c	75c

San Francisco Mining Stocks.

SAN FRANCISCO, Feb. 4.—The official closing quotations for mining stocks today were as follows:

Alta	$ .02	Justice	.05
Alpha Con	.05	Ken Con	.07
Andes	.20	Lady Wash	.05
Belcher	.29	Mexican	.01
Best & B	.70	Occl Con	.20
Bullion	.13	Ophir	2.52½
Caledonia	.25	Overman	.11
Chal Con	.10	Potosi	.13
Challar	.13	Savage	.52
Confidence	.65	Scorpion	.10
C C and Va.	.76	Sag Belch	.04
Con Imp	.03	Sierra Nev	.48
Crown Point	.27	Sil Hill	.42
Exchequer	.20	Union Con	.35
Gould & Curry	.20	Utah Con	.06
Hale & Nor	.47	Yel Jacket	1.50
Julia	.17		

NEW YORK MINING STOCKS.

Adams Con	$ .05	Lit Chief	.06
Alice	4.00	Ontario	3.00
Breece	.10	Ophir	2.20
Brun Con	.10	Potosi	.10
Com Tunnel	.24	Savage	.52
C C and Va	.72	Sierra Nev	.44
Horn Sil	.50	Small Hopes	.18
Iron Silver	.75	Standard	1.10
Lead Con	.08		

BOSTON MINING STOCKS.

Adventure	$ 2.00	Old Dom	38.25
Allouez	29.00	Osceola	84.00
Amal	51.00	Parrot	13.50
Atlantic	11.75	Quincy	86.00
Bingham	5.00	Shannon	12.00
Cal & Hec	660.00	Tam	66.00
Cent	24.50	Trinity	15.00
Cop Range	63.25	Un Cop	8.50
Daly W	9.00	U S Min	33.50
Franklin	9.50	U S Oil	10.00
Granby	85.00	Utah	37.75
Isle Roy	24.75	Victoria	4.75
Mass Min	3.75	Winona	5.25
Michigan	11.75	Wolverine	127.00
Mohawk	55.00		

Sheets-Neel Co.
MINING STOCKS
12 Walker Bank Building.
Members Salt Lake Stock and Mining Exchange.
Bell 4588. Ind. 4200

J. W. CURRIE, ASSAYER,
70 W. 3rd So., Salt Lake City.

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Are you satisfied that they are safe?

When your valuable papers are in one of our Safety Deposit Boxes you can be sure and certain that they will not be lost, stolen or destroyed.

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Utah Savings & Trust Company
No. 235 Main Street.
IN THE BUSINESS HEART.

CON. MERCUR MAKING GOLD BULLION FAST

Unless all signs fail the present season will be a very satisfactory one with the Consolidated Mercur Gold Mines company of Mercur. This famous old gold producer, and faithful dividend payer, during the year 1907 was handicapped by as many severe setbacks as ever pounced on a mining company, and the season was of very unsatisfactory character. But with these troubles came solutions, and the improvements made necessary by experience are making their installation tell in no uncertain manner.

Little is heard about the Consolidated Mercur, although those who come from the property are authority for the statement that the company is now sending gold bullion to the United States mint at the rate of $70,000 per month, and with everything promising a steady increase in precious metal production, or at least a faithful continuation to this extent. The slimes plant recently installed is working like a charm, and although it is working on ores that would not receive the attention of a vast majority of miners, the plant is making a very respectable saving.

In fact, there is no company in the State that has so small a margin of profits or ore values to go on as the Consolidated Mercur. A loss that would be considered absolutely necessary in nine out of ten gold propositions in the West means total recovery to this company, and for economical working of ores it is doubtful if there is a more successful organization in the mining world. So this company is pegging away, adding each month a comfortable surplus to its strong box, and may be heard from along somewhat the same old dividend lines before 1908 passes into history.

INDEPENDENT PLANTS NOW THE PROGRAMME

DENVER, Colo., Feb. 4.—The News today says: "Mine operators are planning to establish smelters independent of the trust. The movement has been indorsed by the American Mining Congress as the only solution of high rates exacted by the smelting trust. James F. Callbreath, Jr., secretary of the American Mining Congress returned to Denver yesterday, after attending meetings of miners interested in the indepndent smelter movement, and held during the past three weeks in Helena, Seattle, Los Angeles and Salt Lake City. He says that mine operators in all these districts have their plans well prepared and are at the point of erecting plants of a later and more economical type than those operated by the trust.

"Secretary Calbreath says that during the conference in Helena the Montana mining men subscribed $100,000 to build an independent smelter on the co-operative plan. He further explained that the operators of