

TENDENCY IS FOR SILVER TO RAISE

Far East Conditions Assume More Favorable Form for White Metal.

BANKERS OF CHINA UNDERSTAND METAL Price of Silver Thursday Is Higher Than for Many Weeks Past.

Silver on Thursday was quoted at the highest price for several weeks, the level at which shippers yesterday settled for their silver ores being 31 1/2 cents per ounce.

For quite a number of years past, as is generally known, the controlling factor in the price of silver has been the demand from the far east, where silver constitutes not only the currency, but the main medium for hoarding by the people.

Owing to short crops for two or three years Indian buying has been comparatively small in quantity, China took less from the general market for three or four years, owing partly to the disturbance in the Chinese market.

It will be seen that the total decrease in the quantity of silver sold was comparatively small, only 2.3 per cent. Its direction, however, showed important changes. The decrease in shipments to India was 21 per cent, while the volume of China took 8 per cent more than the comparatively small quantity which was purchased in the first half of 1908.

No great change appears probable in the near future, although the tendency in price is advanced rather than retarded. In addition to the actual shipments it is generally believed that the Chinese banks control considerable reserve stocks in London, which might be utilized to buy more silver.

CHIEF CON. TO INCREASE WEEKLY ORE SHIPMENTS

General Manager Walter Fitch of the Chief Consolidated company, was in the city yesterday from Tintic and when asked in regard to the operations in this mine, said that the management has been sending in one car of ore a week. It was now the plan to send in two cars weekly, or one hundred tons, the ore to come entirely from development work.

UTAH COPPER POSTS ITS USUAL DIVIDEND

Via the Pollock wires Thursday afternoon came the information from the eastern headquarters of the Utah Copper company that the usual quarterly dividend of 50 cents per share had been posted, the same to be paid on September 30, to stockholders of record as of September 15.

Utah Audit and Accounting Co.

310-311 Utah Savings & Trust Building Telephone: Bell 1231; Ind. 3250.

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John G. Critchlow, President; E. Irvine, Secretary; H. S. Hutchins, Secretary; Heber M. Wells, Treasurer; J. W. Arnold, Cashier; H. A. Joplin, Acct. Manager.

AJAX DEAL RUMORS CIRCULATE THURSDAY

Another Merger May Be the Result of Present Buying of Stock.

Considerable quiet buying of the stock of the Ajax company on Thursday was about the only bright feature of a rather dull day on the local exchange, and 10,000 shares of the stock were sold at 35 cents a share.

Whether or not it is the same line of action remains to be seen by future developments, but stockholders of the Ajax company have been receiving a circular letter which tends to find fault with the present management.

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 West Second Street, furnish the following, received over their private wire:

Table with columns: Bid., Asked. Lists various Nevada stocks like Goldfield, Sandstorm, Columbia Mountain, etc.

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire:

Table with columns: Sales, H. L., C. Lists New York mining stocks like Newhouse, Utah Copper, Tennessee Cop.

NEW YORK CURE RANGE.

Table with columns: Sales, H. L., C. Lists New York cure range stocks like Boston Cop, Colalt Central, etc.

NEW YORK CURB CLOSE.

Table with columns: Bid., Asked. Lists New York curb close stocks like Nipissing, Day, etc.

Ore and Bullion.

The ore and bullion report for Thursday, given by McCornick & Co., was as follows: Ore received, \$30,000; bullion shipped, \$50,000; total, \$100,000.

The metal quotations for Thursday, posted by McCornick & Co., were as follows: Silver, 31c; lead, \$4.40; copper, 12 1/2-13c.

Nevada News Agents. Baurgard—A. C. Pease. Goldfield—Louis Polin. Hawthorne—Louis Polin. Kimberley—Sheldon Downey. Lovelock—Bible Brown. Midas—Mrs. C. A. Harrington. Rawhide—Louis Polin. Reno—Hotel Golden News Stand; Rossenthal & Armanika; Shepard & Son. Yerington—F. M. Burner. Elko—Wentz & Chase. Coburn—Richard Richards. Cherry Creek—Grey & Collins. Elkhead—E. C. & Co. Ely—Grace E. Faxon; Harville Stationery Co. McGill—M. Herman; Walden & Burnett. Rhyolite—The Crescent. Pioche—Pioche Drug Co. Caliente—John Shier, Thomas Himmstreet.

Salt Lake Stock Exchange.

The total sales for Thursday on the local exchange were 99,200 shares of stock, the value of which was \$37,316.50. The highest news of the closing unlisted and listed stock transactions:

Table with columns: UNLISTED STOCKS, Bid., Asked. Lists stocks like Bld. Which, Naffette, etc.

Table with columns: LISTED STOCKS, Bid., Asked. Lists stocks like Ajax, Aliso, E Tunnel, etc.

Table with columns: Bid., Asked. Lists various stocks like Goldfield, Sandstorm, etc.

Table with columns: Bid., Asked. Lists various stocks like National Bank, Amethyst, etc.

Table with columns: Bid., Asked. Lists various stocks like Utah Copper, etc.

Table with columns: Bid., Asked. Lists various stocks like Black Jack, etc.

Table with columns: Bid., Asked. Lists various stocks like Colorado, etc.

Table with columns: Bid., Asked. Lists various stocks like Utah Copper, etc.

Table with columns: Bid., Asked. Lists various stocks like Nipissing, etc.

Table with columns: Bid., Asked. Lists various stocks like Utah Copper, etc.

Five oak hat cases, eight drawers and base, almost new. Bargain. Bell 1180. Wait for the big X L auction sale commencing September 7 at 10 a. m. Floating at Saltair—Joy supreme.

SINKING ON IRON BLOSSOM SHOOT

Winze From Northern Part of Ore Body Opening Ore at Depth.

IMPORTANT WORK IS BEING RUSHED ALONG

J. William Knight Discusses Present and Future of Several Groups.

Will the Colorado and Iron Blossom properties give up ore deposits at better levels than the main working level at present of each? was a question put to J. William Knight on Thursday by The Tribune. Mr. Knight was an interested spectator for a few minutes of a very dull trading market on the local exchange, and on which the Knight stocks were partaking of the general weakness.

Mr. Knight states that the south face of the Iron Blossom from the north shaft at this time was breaking down lower grade ore than that originally had in the workings farther north, but this was a condition that might be improved at practically any round of shots.

From one of the big and rich stopes near the north shaft the management is driving a winze, being down 25 feet from the main ore level. All this distance, he states, was in good ore, and there is no telling how deep it will go. It is the purpose to drive this winze in the hope of turning up other and parallel ore bodies in the beds beneath the main or present level.

Like his father, Will Knight believes that one or more of the Knight properties at Tintic is due, practically at any time with a new strike that will attract attention anew to the camp. He stated yesterday that the "Tunnel" might be the first, as the management is driving north on a streak of ore that permits more than the running expenses of the company to be met. He also expressed the opinion that the Black Jack stood a good chance soon to break into substantial resources.

Boston Copper Market.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

Table with columns: Sales, H. L., C. Lists Boston copper market stocks like Boston Cop, Butte and London, etc.

BOSTON COPPER RANGE.

Table with columns: Bid., Asked. Lists Boston copper range stocks like Boston Cop, Butte and London, etc.

BOSTON COPPER CLOSE.

Table with columns: Bid., Asked. Lists Boston copper close stocks like Goldfield Consolidated, etc.

AFTERNOON SALES.

Table with columns: Bid., Asked. Lists afternoon sales stocks like Ajax, etc.

OPEN BOARD.

Table with columns: Bid., Asked. Lists open board stocks like Beck Tunnel, etc.

For Sale.

Five oak hat cases, eight drawers and base, almost new. Bargain. Bell 1180.

Wait for the big X L auction sale commencing September 7 at 10 a. m. Floating at Saltair—Joy supreme.

GEMINI AT PRIMARY LEVEL GETS RESULTS

Work Proves Sulphide Zone Holds Much Ore and Liberal Values.

Mining companies at Tintic have sunk to a depth of 1700 feet without encountering any water, being in the oxide zone all the way. In fact, it is well known that the camp has the most extensive oxidized zone in the country.

This is the Gemini company, one of the dividend paying, closely held organizations of Tintic. On the 1900 foot level of the mine the management is developing sulphide ores in the real sulphide zone, and enough work has been done to prove that not only do the values go to that depth, but the ore extends in its usual generous quantity as well. Owing to the collar of the Gemini shaft being at a lower altitude than many of the various deeper works of the camp, the 1900-foot level of the Gemini has the distinction of being the deepest level on Tintic.

San Francisco Mining Stocks. SAN FRANCISCO, Aug. 26.—The official closing quotations for mining stocks today were as follows:

Table with columns: Bid., Asked. Lists San Francisco mining stocks like Alta, Best & Belch, etc.

NEW YORK MINING STOCKS.

Table with columns: Bid., Asked. Lists New York mining stocks like Aliso, Com. Tin, etc.

BOSTON MINING STOCKS.

Table with columns: Bid., Asked. Lists Boston mining stocks like Adventure, Aliso, etc.

Teachers' Examination.

An examination for Salt Lake City teachers will be held in the Lafayette school building on Monday and Tuesday, August 30 and 31, beginning at 9 a. m. of the first day.

PERFECT EQUIPMENT

We have it. Century Printing Co., 55-57 Post Office place.

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A pleasurable and healthful late-summer outing tour. PERMANENT CAMPING CO.

ATHLETES

TO KEEP IN GOOD TRIM MUST LOOK WELL TO THE CONDITION OF THE SKIN. TO THIS END THE BATH SHOULD BE TAKEN WITH

HAND SAPOLIO

DRINK IDAN-HA NATURAL LITHIA WATER. "Makes Everything Good."

H. H. HAYS, City Pass. Agent, Bell 953; 219 South Main street.

SEND FOR THE MAP OF PIOCHE, NEVADA. And learn about a camp which has recently opened several big new mines and is shipping regularly.

Shoes for School. Time now to fit the children out with those splendid Davis "Money-back" school shoes.

Walker Bros., Bankers. Capital, \$500,000.00; surplus, \$500,000.00.

Deseret National Bank. U. S. Depository. Salt Lake City, Utah.

McCornick & Co., Bankers. ESTABLISHED 1873. Salt Lake City, Utah.

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