

BIG PROFITS FROM THE METAL MINES

Dividend Reports Show That Producers Are Getting Into Old-Time Form.

FIGURES ASTONISHING IN THEIR GREAT MAGNITUDE

Ninety-Eight American Mines and Metallurgical Works Pay Bulk.

Through dividend reports made to the Mining World it is apparent that the metal mines are gradually returning to their normal profit earning status as a result of the improved demand for their various products.

Large as this amount is it does not include the dividends of the various holding corporations, metal selling companies and other organizations that derive great pecuniary benefit from the mining and metallurgical industry.

For the past eight months dividends aggregating \$8,439,730 have been paid by nine securities corporations making a total of \$9,458,046 since their issued capitalization of \$210,400,000—a return of 3.1 per cent.

Of the 144 Canadian companies paying dividends in 1909, thirteen of which operate in the metal mines, the total amount of dividends paid is \$1,141,511.

Sixteen copper companies operating in the United States have paid in dividends during the first eight months of 1909, \$12,606,425. On an issued capitalization of \$74,931,805, these companies have paid since incorporation the enormous total of \$228,045,939.

Summed up, the evidence collected by the Mining World justifies the opinion that there will be a marked improvement in the earnings of metal mines and metallurgical works with the result that the well-managed properties will yield greater dividends.

PROGRAMME FOR THE CONGRESS

People of Goldfield Are Preparing to Take Care of Visitors.

PRACTICAL DISCUSSION A FEATURE OF SESSION

Committees Are Busily Engaged Preparing Reports for Occasion.

The programme for the twelfth annual session of the American Mining Congress, which will be held at Goldfield, Nev., September 27-October 2, will include a discussion of various matters pertaining to the welfare and progress of the mining industry.

On Vertical Side Line Law, by George W. Ritter, Salt Lake City, Utah, chairman. On Coal Tax Insurance Fund, by Samuel A. Taylor, Pittsburgh, Pa., chairman.

On Standardization of Electrical Equipment, by Dr. Edward B. Rosa, Washington, D. C., chairman. On Prevention of Mine Accidents, by H. Foster Bain, San Francisco, chairman.

On National Forest Service, by Colonel A. G. Brown, Colorado, chairman. On Alaskan Mining Laws, by J. L. Steele, Landmark, Alaska, chairman.

Goldfield citizens are making elaborate arrangements for showing the district to the delegates, and the state of Nevada has appropriated \$5000 to pay the expenses of collecting and classifying a comprehensive list of minerals.

The congress will consist of the regular members of the organization, and all duly appointed delegates, who have equal powers in all the deliberations of the body.

MANAGEMENT OF UNCERTAIN VENTURE

Value of Any Property Should Be Ascertained at the Beginning.

DEVELOP AND PRODUCE AT THE SAME TIME

Some Practical Hints on Promotion and Financing of Small Properties.

If a mining venture is likely to prove payable, then the objective should be to win the asset as soon as possible, so that it can be sold or leased.

When a mine has once been opened up it is naturally cheaper to carry on development at the same time as to develop the mine and then start production.

Then, again, if we look at it from a market point of view, this irregular way of working is a disadvantage to those who desire it every opportunity to be able to share up or down.

Exclusive exploration privileges over an area having a radius of 500 meters may be secured by application to the respective agent.

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