

LITTLE TRADING IN WALL STREET

Volume of Business Small, and Almost Entirely Among Professionals.

WESTERN CROP NEWS MORE CHEERFUL IN TONE

Falling Off in Foreign Demand for Our Securities, One Feature of the Day.

NEW YORK, Aug. 15.—On a very light volume of business, the bulk of which was professional, today's stock market drifted along within very narrow limits.

The day's news was without direct bearing on securities values although the suspension by the interstate commerce commission of live stock rates which were to have become operative today, was accounted something of an adverse factor.

By general consent, the western financial situation has cleared during the past weeks and little apprehension of a stringency is now entertained.

Crop news was for the most part encouraging, with marked improvement shown for corn throughout Nebraska and Kansas.

London's operations in this market were trifling and without significance. Stocks displayed a tendency to move upward in the final hour when advances were shown in the more important speculative issues.

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GENERAL WEAKNESS IN GRAIN MARKET

Wheat Takes a Quick Drop, Due Primarily to Conditions Abroad.

CHICAGO, Aug. 15.—Grain prices declined today, wheat leading in the descent, with a net loss at the close of 1 1/2c.

Foreign market weakness, induced by heavy world's shipments, was a factor working against the bulls in the wheat pit from the opening of the market.

The close was weak. The cash market gave no strength to the trading in futures and No. 2 red and No. 2 hard sold down to the September delivery figures.

Primary receipts, despite slack returns from the southwest, were 2,161,000 bushels, compared with 1,447,000 bushels a year ago.

The close was weak all around, with September 2c off at 63c. Reports of crop conditions in the corn belt being unfavorable helped the bulls to lift corn prices for a time from the opening decline.

The cash market ruled at 66c. No. 3 yellow sold at 66c. The close was weak all around, with September 2c off at 63c.

Provisions generally were firm to 2 1/2c off. Choice prices for a September product were: Pork, \$21.57 1/2 to \$21.60; lard, \$11.85; tallow, \$11.85.

Wheat—Open High Low Close. Sept. 1.02 1.02 1.01 1.02. Oct. 1.01 1.01 1.00 1.01. Nov. 1.00 1.00 0.99 1.00.

Corn—Sept. 64 64 63 64. Oct. 63 63 62 63. Nov. 62 62 61 62.

Stocks—Sept. 361 361 360 361. Oct. 360 360 359 360. Nov. 359 359 358 359.

Grain—Sept. 1.02 1.02 1.01 1.02. Oct. 1.01 1.01 1.00 1.01. Nov. 1.00 1.00 0.99 1.00.

Provisions—Sept. 21.57 21.57 21.56 21.57. Oct. 21.56 21.56 21.55 21.56. Nov. 21.55 21.55 21.54 21.55.

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COPPER FIRM IN NEW YORK MARKET

Little of the Metal Offered for Sale Below Present Top Quotation.

NEW YORK, Aug. 15.—Standard copper, quiet; spot, August, September, October and November, \$12.20-12.50.

London, weak; spot, 255 1/2; futures, 256 1/2. Arrivals reported at New York today of 225 tons.

Custom house returns show exports so far this month of 14,078 tons. Local dealers report a firm market, quoting lake copper at \$12.87 1/2.

Electricity, \$12.20-12.50; casting, \$12.25-12.50. It is claimed there is little, if any, copper now in the market for sale below \$12.75 for electrolytic.

Tin, steady; spot, \$23.25-23.75; August, \$23.50-23.75; September, \$23.35-23.70; October, \$23.40-23.65; and November, \$23.45-23.70.

Lead, steady; spot, \$4.40-4.50 New York, and \$4.10-4.20 East St. Louis. London, spot, \$12.10-12.20.

Spelter, firm, \$5.35-5.40 New York, and \$5.10-5.15 East St. Louis. London, spot, \$12.10-12.20.

Iron, Cleveland warrants, 49 1/2-50 in London. Locally, iron was quiet; No. 1 foundry, northern, \$15.25-15.35; No. 2 foundry, southern, \$15.75-16.25.

Closing Stock List. Allis-Chalmers, 100 3/4 @ 22 1/2. American Copper, 5,500 66 1/4 @ 65 1/2.

Chicago, Aug. 15.—Cattle—Receipts, estimated at 30,000; market weak to 10c off. Beaves, \$4.55-4.20; Texas steers, \$3.50-3.70.

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