EFFORTS TO FORM A UTAH SOCIETY

Chairman Alexander of Mines Committee Will Endeavor to Organize Utah.

SHOULD BE EFFECTED

Object Lesson Furnished by Action of Congress on Metal Schedule.

While he has not reached the point where he can go into detail in regard to the probable activities of the committee on mines and mining of the Salt Lake Commercial club, Chairman W. C. Alexander made it plain on Thursday that this committee throughout 1912 will be a busy one, and one extremely probable endeavor will be to bring about a statewide organization of mining men.

Mr. Alexander recognizes that the Utah mining industry lacks a cohesive spirit which is not only highly desirable but absolutely essential to promote the welfare of Utah's greatest industry. An industry worth $40,000,000 or more annually to the state is worthy of an active organization, composed of the producers and mine owners, which can protect and further the interests of the industry.

Tariff Object Lesson.

A canvass among the mining fraternity of the city reveals a strong inclination towards organization, the present agitation to reduce the tariff on lead and zinc supplying an object lesson to the producers that they should collect accurate data regarding their costs of production as compared with other countries, and Mexico in particular. The majority are convinced that any organization to secure the unanimous support of all the mining men of Utah would best be independent of all other combinations; it should not be a branch of any national organization, for instance, but it should be in a position and hold itself in readiness at any and all times to co-operate with any and all enterprises, whether local or national, whose purpose is to promote the welfare of mines and mining.

The mining industry can look the political probabilities pretty squarely in the eye at the present time. Should the Republican party be successful at the coming election its attitude doubtless will be as already indicated, as far as the tariff question is concerned. The party will not interfere with the Payne tariff schedules until the tariff commission, upon complete investigation, determines whether or not certain schedules should be changed. When the commission reaches the metal schedule its programme doubtless will be the same as in the case of schedule K, the wool schedule, and the mining interests should be fortified with statistics on the cost of producing all metals in any way affected by the tariff to aid the commission in its work on these metals.

Data Is Necessary.

The Democrats, as indicated by the Underwood bill now before the senate, are determined to reduce the tariff on lead and zinc without recourse to the tariff commission channel. The mining industry under such circumstances requires accurate data on costs of production to combat successfully this tariff reduction campaign, and in either instance a state organization's principal purpose at the beginning would be the collection of these statistics with which to proceed to Washington. This statewide collection of data can and must be gathered, but it will never be secured as long as each individual keeps his hands off in the expectation that his neighbor will assume the responsibility.

Mr. Alexander and his committee, therefore, have reason to expect the earnest co-operation of each and every mining man of Utah in the consummation of this essential matter.

Metal Market.

The metal quotations for Thursday, posted by McCornick & Co., were as follows: Silver, 58⅝c; lead, $4; copper, $14.10.

Corns Cured

Try "GETS-IT"—The GUARANTEED Cure.

Feet On Fire?

The name of this big surprise is "GETS-IT," because it gets it, or your money back. You don't have to wrap your toes in bandages. There are no plasters, no salves. What is more, "GETS-IT" will never, absolutely can't, hurt or make raw the true flesh as many other corn "things" do. It won't, can't hurt or injure the flesh. Apply in two seconds, then good-bye corn. For warts, bunions and callouses, too.

Your druggist sells "GETS-IT," 25 cents per bottle, or direct if you wish, from E. Lawrence & Co., Chicago, Ill.

Speaking of slogans how would this do: "King Coal, the best of the burnables."

Western Fuel Co.

CRITCHLOW, FISCHER & KITTLE.

Cable Address, "Wesfuco."

Phones 719. 73 Main Street.

INCREASE SHOWN IN HOMESTAKE SURPLUS

Favorable Report Is Issued Covering Fiscal and Past Calendar Year.

The Homestake Mining company, whose old-fashioned capitalization of only 218,000 shares issued concentrates the dividends to the extent that the company had disbursed about $100 per share to date, has issued its report for the year ending June 1, 1911. The delay in this statement is due to the fact that the company has changed its fiscal year to correspond with the calendar year, so the report just received covers the last fiscal year and the balance of 1911 from June 1.

Following is the statement of earnings for twelve months ended June 1, 1911:

Receipts, $6,375,064; increase, $753,830. Disbursements, $4,462,201; increase, $628,126. Balance for dividends, $1,310,400; increase, $125,704. Dividends, $1,310,400; increase, $327,600. Deficit, $397,537; increase, $201,896; previous surplus, $481,748; decrease, $195,641. P. & L. surplus, $84,211; decrease, $397.

Following is the statement of revenues and expenses for seven months ended December 31 last:

Total revenue, $3,784,642; disbursements, $2,605,982; balance for dividends, $1,178,660; dividends, $761,400; surplus, $414,260; previous surplus, $84,211; total surplus, $498,471.

LITTLE CHANGE ON THE LOCAL EXCHANGE

There was little change Thursday on the local exchange, the strong undertone being pronounced that has characterized the market for several days past. Conditions are decidedly encouraging, and the stocks are quick to respond to news from the camps. There were sales for 89,495 shares of stock during the day, the market value of which was $10,575.93.

The following were the closing unlisted and listed stock transactions.

UNLISTED STOCKS.

	Bid.	Asked.	Sold For.
Alta Con.	$ .37	$ .40	$ .38 @$ .39
Col Exten.	.10½	.12	.10 @ .11
Thomp-Q.	.40	.42	.40 @ .41
Bing Ct-St	.11	.12	.....
Santa K.	.....	.08	.....
Santa Ch.	.....	.08	.....
Opex	.06½	.08	.....
Ploche K.	.07	.08½	.....
Dragon Con	.38	.40	.....
Cardiff	.20	.30	.....

LISTED STOCKS.

	A. M.		P. M.	
	Bid.	Asked.	Bid.	Asked.
Beck Tun	$ .16½	$ .17½	$ .16½	$ .17½
Bing Amal	.05½	.....	.05½	.....
Bl Jack	.15	.....	.15	.18
Cedar-T.	.02½	.02½	.02½	.02½
Cent. Mam.	.....	.10	.....	.10
Colo Min.	.36½	.37	.36½	.37
Col Con.	.....	.....	.15½	.24
Cr Point.	.04½	.05½	.05	.05½
Daly	1.67½	1.85	1.67½	1.85
D-Judge	5.65	6.00	5.65	6.10
Dragon	.28	.35	.28	.35
E Prince.	.02	.....	.02	.05
E. & B. B.	1.00	.....	1.00	.....
E C Point.	.00½	.00¾	.00½	.00¾
E T Con.	.00½	.00¾	.00½	.02
E T Devel.	.00½	.02	.00½	.02
Emerald	.08	.10	.08	.12
Gold Cham.	.45½	.47	.45	.47
G C Crown	.02	.10	.02	.10
G Central	.76	.79	.77	.80
Gruitl	.00½	.01	.00½	.01
Ibex Gold.	.....	.03	.....	.03
Ind Queen	.01½	.01¾	.01	.01¾
Invo Gold.	.02	.02½	.02	.02½
Ir Blos.	1.22½	1.27½	1.25	1.27½
Iron King	.01	.02½	.01	.02½
J Bowers	.00½	.02	.00¾	.02
Keystone	.07	.....	.07	.....
K William	.02¾	.04	.02½	.04½
L King	.07	.12½	.07	.....
Lehi Tin.	.01	.01½	.01	.01½
Lit Bell.	.35	.40	.35	.40
Lion Hill	.03	.05	.03	.....
L Mam.	.04	.04½	.03¾	.04½
Mason Val	12.50	13.00	12.50	13.00
May Day	.15	.15½	.14½	.15½
Min Flat.	.01½	.01¾	.01½	.01¾
Mt Lake.	.02½	.04	.03	.05
Mammoth.	.87	1.00	.88	.95
Nev Brit.	.....	.40	.....	.40
Nev Hills	2.30	2.50	2.30	2.37½
New York	.03½	.04	.03½	.03¾
Ohio Cop.	1.05	1.17½	1.10	1.17½
Opohongo.	.20	.20½	.20	.20½
Ploche D.	.10	.10½	.10	.10½
Ploche M.	.01	.01½	.01	.01½
Plutus	.06	.07½	.06	.07½
Prince C.	1.20	1.22½	1.20	1.22½
Provo	.00½	.01	.....	.01
Pitts-Ida.	.98	1.05	.98	1.05
R & Ana.	.06	.10	.06	.10
Rexall	.02	.02½	.02	.02½
Sacra.	.....	.02	.02	.02½
S Troughs	.02	.03	.02	.03
S K Coali.	1.60	1.70	1.60	1.70
Sioux Con.	.08½	.09	.08½	.09
So Ir Blos.	.00¾	.00¾	.00½	.00¾
Swan Con	.09½	.09¾	.09½	.09¾
S K Con.	.90	1.02½	.95	1.00
Tin Cent.	.02½	.03	.02½	.02¾
United Tin.	.00½	.00¾	.00½	.00¾
Uncle Sam	.26	.31	.26	.30
Utah Con	.03½	.04	.03½	.03¾
Union Ch.	.....	.20	.06	.20
Victor Con	.04	.05	.04	.05
Viviorla C	.68	.70	.67	.70
Wilbert	.25	.30	.25	.30
Yan Con.	.18	.25	.17	.....

FORENOON SALES.

Colorado, 100 at 37c; 200, at 37c.
Crown Point, 416 at 4½c; 4500, at 5c; 1000 at 5½c, sixty days.
Gold Chain, 100 at 44½c; 100 at 45c; 100, at 44c; 600, at 46c; 100, at 46½c.
Iron Blossom, 200, at $1.25.
Lower Mammoth, 1000, at 4½c.
May Day, 1500, at 15c.
Sioux Consolidated, 1000 at 9c.
Swansea, 12,000, at 9¾c; 2000, at 10c.
Tintic Central, 1000, at 2¾c.
Shares sold, 25,916.
Selling value, $2867.72.

OPEN BOARD.

Colorado, 100, at 37c.
Colorado, 100 at 37c; 1000 at 36½c.
Crown Point, 4500, at 5c.
May Day, 500, at 15c.
Opohongo, 2000, at 20½c.
Sioux Consolidated, 2000, at 9c.
Swansea, 2000, at 9½c.
United Tintic, 5000, at ½c.
Shares sold, 22,300.
Selling value, $3535.50.

AFTERNOON SALES.

Colorado, 100 at 36½c.
Gold Chain, 300 at 45c.
Little Bell, 100 at 35c.
May Day, 1400 at 15c.
Opohongo, 1000 at 20½c.
Swansea Consolidated, 1000 at 9½c.
United Tintic, 2000 at ½c.
Tintic Central, 6000 at 2¾c; 5000 at 3c, buyer sixty days.
Uncle Sam, 500 at 27c.
Shares sold, 16,300.
Selling value, $1127.50.

OPEN BOARD.

Century, 500 at 5c.
Crown Point, 1000 at 5½c.
Grand Central, 100 at 77c.
Iron Blossom, 100 at $1.37½.
Opohongo, 1000 at 20½c.
Tintic Central, 13,282 at 3c.
Utah Con., 1500 at 2½c.
Swansea Con., 2500 at 9½c.
Shares sold, 24,982.
Selling value, $3045.21.

REGULAR DIVIDENDS FOR CONSOLIDATED

Special to The Tribune.

GOLDFIELD, Nev., March 7.—The Consolidated Mines company directors, at a meeting here today, declared the usual regular and extra dividends, totaling 50 cents per share, payable April 30. Director Mackenzie, after an examination, declared his gratification over the condition of the properties.

COSTS AT NEVADA DOUGLAS ARE LOW

Actual Practice Shows Costs Are Below the Estimates of Engineers.

PROFITS ARE STATED

Company Netting Six Dollars Per Ton After Deducting Complete Expenses.

H. C. Joy of A. J. Orem & Co., who has been visiting the Nevada-Douglas properties in the Mason district of Nevada, has written the Boston offices of the company the following interesting account of Nevada-Douglas copper ore and gypsum shipments, the costs so far of production and the profits derived from the same:

"The Nevada-Douglas shipped during the month of January nearly 6000 tons of ore, which netted them, after deducting mining, transportation, smelting and selling charges, over $6 per ton. As 6000 tons per month is only practically half of our minimum contract with the smelting company, what it can do when the smelter gets in a position to handle Nevada-Douglas's full tonnage is easily reckoned.

Low Mining Costs.

"Since the first of February the management has been able to carry on development work more in keeping with their desires than heretofore, because they have plenty of bunk houses for miners and their February payroll will average about 125 men per day divided approximately as follows: Seventy-five mining, thirty-five development work and fifteen on buildings and surface improvements. Up to the 15th of February the average daily shipments were 219 tons. Since that time they will average more than 250 tons, so all our stockholders ought to feel greatly satisfied that everything is moving along so smoothly. As you will recall, various outside engineers have estimated our mining costs would be somewhere between $1.75 and $2 per ton. The cost sheet for January shows $1.64 and that on a small tonnage. When our full tonnage is reached, it ought to be well below $1.50 per ton.

"The gypsum end of the business is not coming up to our expectations—not, however, because money cannot be made, but because the mill to date has not been able to sell sufficient quantity to make the tonnage. In other words, we could handle 500 tons per day practically as cheaply as we can handle 100 or 150 and the large quantity is to the smaller the difference between splitting even and making a handsome profit. Manager Orem and I expect to look into the milling, selling and market ends of the gypsum business when we take our trip to California next week. A ten-page letter could be written dealing with the interesting things in connection with Nevada-Douglas.

Railroad an Investment.

"As for the Nevada Copper Belt railroad, its gross earnings for January were about $13,000. Operating expenses have not yet been completed, but it is safe to say that a handsome profit, over and above expenses, will result from January business, particularly when consideration is given to the fact that its receipts from haulages is just about half what they will be when the second unit of the smelter is blown in. The new engine from the Baldwin Locomotive works in Philadelphia will soon start on its long trip to Mason. The engine is one of the largest of its type and weighs, tender and all, about 165,000 pounds, or a little over eighty tons. It is oil burning and of maximum efficiency. Cylinders are 20x36 and working pressure 200 pounds. A Southern Pacific official went over the line the other day and said that the Nevada Copper Belt would both in equipment, roadbed and general construction compare favorably with any line in the west, which naturally makes those connected with it locally feel like congratulating themselves."

Boston Mining Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

BOSTON COPPER RANGE.

	Sales.	H.	L.	Clse
Algomah	167	6¾	6¼	6¾
Butte & Balak	120	4¼	4¼	4¼
Cal & Ariz	745	63	62½	62½
Chief Con	1,390	1½	1¾	1½
Copper Range	290	57½	56¾	57¼
Daly West	.....	5¾	5¾	6
Davis Daly	1,850	75c	68c	75c
East Butte	700	13½	13½	13½
Giroux Con	35	4¼	4¼	4¼
Granby Con	51	36½	36	36½
Greene Cananea	702	8	7¾	7¾
Hancock	315	34½	34½	34½
Indiana Copper	485	16¾	15¾	15¾
Inspiration Con	65	19½	19½	19½
Lake Copper	450	37½	37	37
La Rose	460	3¾	3¾	3¾
Mason Valley	235	12¾	12½	12¾
Nevada Con	.....	20	20	20
Nevada Utah	.....	7c	5c	7c
Nipissing	203	7½	7½	7½
North Butte	1,937	28½	27½	27½
North Lake	1,380	9	6½	7
Ray Con	1,660	17½	17½	17½
Sup & Boston	205	3½	3½	3½
Trinity	295	6½	6	6½
U. S. Smelter com.	122	38¾	38½	38½
U. S. Smelter pfd	100	48½	48	48
Utah Con	100	16½	16½	16½

BOSTON CURB CLOSE

	Bid.	Asked.
Bingham Mines	$ 3.50	$ 3.75
Chemung	.....	6.00
Mines of America	3.37½	3.87½
Stewart	1.00	1.25
South Lake	6.25	6.50
Regole	2.35	2.75
Bohemia	3.50	3.75
Majestic	.45	.48
Nevada Douglas	3.37½	3.62½
Ohio Copper	1.06¼	1.20
S. W. Miami	5.62½	5.87½
Boston Ely	1.50	1.55
Calaveras	1.50	1.62½
Con Arizona	.58	.61
Hoton Copper	4.75	5.00
Oneco	2.37½	2.50
Tonopah	7.12½	7.62½
Eagle & Blue Bell	1.12½	1.20
Michigan	3.12½	3.50
Victoria	4.50	4.75
Wyandot	2.75	3.00
Arcadian	5.37½	5.50
Tuolumne	3.62½	3.87½
Massachusetts	8.00	8.50
Shannon	12.02½	12.75
Winona	7.00	7.37½
Butte & Bala	4.00	4.20
Helvetia	1.37½	1.50
Kerr Lake	2.87½	3.00
Utah Apex	2.87½	3.12½
Greene	7.50	7.75
Mayflower	10.87½	11.25
Old Colony	7.50	7.62½
American Zinc	25.62½	26.00
Butte & Sup	26.25	26.75
Keweenaw	1.25	1.50
Miami	24.25	24.75
Ojibway	5.75	6.00
Belmont	9.87½	10.00

Ore Shipments.

The Utah Ore Sampling company on Thursday released six cars of ore from Utah camps.

Ore and Bullion.

The ore and bullion report for Thursday, given by McCornick & Co., was as follows: Ore received, $225,000; bullion shipped, $50,000, total, $275,000.

LEAD REFINERY TO BE BUILT AT ONCE

International Company Has Its Plans for Indiana Plant Well Along.

On his arrival from the east Thursday General Manager E. P. Mathewson of the International Smelting & Refining company released the information that the company has purchased a tract of land at East Chicago, Ind., on which will be erected a refining plant for the treatment of the lead product of the Tooele smelter. It was hoped for a time that this refinery would be located in Utah, but there were many factors against this, among them being the greater freight rates that will apply to the location selected. The contracts for the refining plant buildings will be let within the next few days, as the plans are about completed. It is estimated that it will take six months to complete this accessory.

One blast furnace at the Tooele lead smelter is in successful operation, the company proceeding slowly at first in order to detect any weak points, of which there have none developed and none really are expected, and to break in the men employed, many of whom are new at this end of the plant. The company has such an ample supply of lead ores on hand that the two furnaces will be going full blast within a short time.

Conditions at the copper smelter, states Mr. Mathewson, are improving and the company is treating 800 tons of ore daily in the reverberatories. The supply of copper ore bids fair to increase steadily now and the Tooele plant is fast reaching the point where it is demonstrating its efficiency as a money maker for the company. Mr. Mathewson will visit the smelter today.

NEVADA CON. GETS RICHER COPPER ORE

That the Nevada Consolidated company is not entirely dependent upon the Veteran ores for high percentages of copper is evident from a report from Ely to the effect that several carloads of Liberty Pit steam shovel ore recently have exceeded the average greatly, values running to as high as 7 per cent copper. One steam shovel is kept at work in this pit in ore, another is operating on overburden. At the Copper Flat section four shovels are kept at work clearing away overburden and one shovel is kept on ore.

The Veteran underground mining process is productive of between 1000 and 1200 tons of ore daily, the general average of which is reported to be around 3 per cent copper. The management has the veteran property well enough organized now to guarantee this steady tonnage for the concentrator section that has been set aside for its use.

ONE GOOD JOB BRINGS TWO.

That's why the Century continues to grow. Century Printing Co., 55-57 Postoffice place.

Van Camp Pork and Beans now 10c, 15c, 20c.

SWANSON'S PILLS

Best Remedy for Constipation, Sick Headache, Sour Stomach, Belching and Liver Troubles. 25c Per Box at Druggists.

ON CRUTCHES

SUFFERING WITH

RHEUMATISM

CURED BY

SWANSON'S

"5-Drops"

This is the testimony of Mr. B. Benbe, Goodel, Iowa.

Mr. Benbe writes: "I have taken about one bottle of "5-Drops" and it has cured me of Rheumatism. I have had the Rheumatism for three years; went on crutches for about two years, and could not rest day or night. After taking one-half bottle of "5-Drops" I was well in a week."

J. T. Jolly, Juniata, Ky. writes: "I had Rheumatism for twenty years, and was confined in my room for two years. In two weeks after I commenced using your "5-Drops" I was up, and in one month I had laid my crutches away, and am now able to work."

"5-Drops" is the best remedy for Rheumatism, Lumbago, Sciatica Gout, Neuralgia, Kidney Trouble and kindred diseases.

It is a preparation for both internal and external use that gives quick relief to the sufferer. **Applied externally, it stops all aches and pains.** Taken internally, it dissolves the poisonous substance and assists nature in restoring the system to a healthy condition. **Sold by Druggists.**

One Dollar per bottle, or sent prepaid upon receipt of price if not obtainable in your locality.

WRITE TO-DAY for a trial bottle of "5-Drops" and test it yourself. We will gladly send it to you postpaid, absolutely free.

Swanson Rheumatic Cure Co.
174 Lake Street - - - Chicago

For sale by Schramm-Johnson, Drugs, "The Never-Substitutors," Five Good Stores.

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249 Main street, opposite Keith-O'Brien's, Salt Lake City.

COPPER STOCKS ARE BOILING IN THE EAST

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

Paine, Webber & Co., Boston—Market opened weak on lower London quotations and a tendency to take profits here. After the first selling, however, market became stronger and toward the closing hours fairly boiled under the lead of Amalgamated. We understand metal is not obtainable in any sized quantities under 14½c. This no doubt accounts for the strength in Amalgamated, though we hear pretty strong rumors that the dividend will be doubled at the next meeting. There was a rumor late in the afternoon that the British coal strike had been settled. This had a very favorable effect, but was not confirmed. We believe the coppers are in a position to have a much further advance still.

Logan & Bryan, New York—We are still inclined to look for gradual betterment in the stock market and judging by the tenor of advices from abroad, expect an early settlement of the labor differences in England. Of course the short interest has contracted somewhat and reactions will occur quite frequently, but there are not as yet any indications of strong interests responsible for the recent upturn having as yet changed their attitude.

Hornblower & Weeks, Boston—Under the lead of Amalgamated, Boston coppers enjoyed considerable more activity and strength than we have seen for some time past. The buying was of an excellent character and there is getting to be more outside interest in the market. Changes were all for the better and all offerings were promptly taken. We have had a good advance all along the line, and although we will probably see some further advance it would be well not to buy on extreme strong spots, but await weak days.

Hayden, Stone & Co., Boston—Prices for the Boston shares have improved considerably over the early morning dealings, and while the market is one of specialties the undertone continues strong all around.

San Francisco Oil Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

	Bid.	Asked.
Associated Oil	$42.50	$.....
Brookshire	.60	.....
Caribou	1.35	.....
Claremont	.60	.....
Enos	.....	.06
Monte Cristo	1.30	.....
New Penn	.45	.....
Palmer	.70	.....
Pina	.03½	.....
Silver Tip	.90	.....
S W & B.	.18	.20
Turner	.96	.....
WK Oil	2.05	2.35

GAIN OF GOLDFIELD CON. IN FEBRUARY

General Superintendent Thorne of the Goldfield Consolidated company has issued his preliminary report on the operations for February, and it shows that while a smaller tonnage was handled the net profits were larger. The statement for February, the amounts being estimated, as compared with the month before follows:

	Tonnage.	Gross Value.	Net Value.
Jan.	28,870	$733,344.34	$471,139.68
Feb.	27,641	685,000.00	475,000.00

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

NEW YORK LISTED STOCKS.

	Sales.	H.	L.	Clse
Chino	1,900	26	25⅝	25⅞
Goldfield Con	600	4½	4½	4½
Nevada Con	2,600	20½	20	20½
Ray Con	4,100	17⅝	17½	17⅝
Tenn Copper	3,800	39	38¾	38¾
Miami Copper	1,100	24½	24½	24½
Utah Copper	7,600	58⅝	57¾	58⅝

NEW YORK CURB RANGE.

	Sales.	H.	L.	Clse
First Nat Copper	.....	3	2¾	3
Giroux Con	1,800	4½	4¼	4½
Inspiration Con	800	19¾	19¾	19¾
Nevada Utah	1,500	½	½	½
Ray Central	500	2¾	2½	2½
Yukon Gold	2,000	¾	½	¾
Ohio Copper	.....	1½	1½	1½
New Keystone	.....	2¾	2½	2¾
South Utah	.....	⅝	⅝	⅝
Mason Valley	.....	13½	12½	13½
Braden Copper	1,200	5¾	5½	5¾
Ely Con	800	¾	½	¾
La Rose	300	3⅝	3⅝	3⅝
Mays Oil	1,500	25	23	24
Belmont	100	10	10	10
Tonopah	.....	7¾	7½	7½

NEW YORK CURB CLOSE.

	Bid.	Asked.
Ely Con	$ .30	$ .37½
First Nat Copper	2.50	3.00
Giroux Con	4.20	4.25
Inspiration	19.12½	19.25
Yukon Gold	3.37½	3.50
Nevada Utah	.06½	.12½
New Keystone	2.20	2.37½
Nipissing	7.50	7.82½
Ohio Copper	1.06¼	1.12½
Ray Central	2.12½	2.20
La Rose	3.75	3.87½
South Utah	.62½	.75
British Col Copper	4.25	4.62½
Bay State Gas	.37½	.50
Braden	5.12½	5.37½
Mason Valley	12.50	12.50
Ontario	1.00	1.50
Sioux Con	.09	.11
Colorado	.37	.38
Iron Blossom	1.20	1.25
Carisa	.10	.20

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon.

	Bid.	Asked.
Goldfield—		
Sandstorm	.04	...
Col. Mt.	.04	.06
Jumbo Ext.	.26	...
Vernal	.15	.16
Booth	.06	...
Blue Bull	.07	.08
Silver Pick	.07	...
St. Ives	.30	...
Lone Star	.04	...
Oro	.04	.05
Atlanta	.16	.18
Great Bend	.03	.....
Florence	.61	...
D'field B. B. Cons.	.06	...
Goldfield Daisy	...	.10
Comb. Fraction	.15	...
Kewanos	.06	.07
Spearhead	...	.05
Y. Tiger	...	.03
Goldfield Con.	4.45	4.50
C. O. D.	.10	.12
Comstock—		
Ophir	1.45	1.47½
Mexican	3.32½	3.35
Gould & Curry	.05	.06
Con. Virginia	.81	.82
Savage	.27	.28
Hale & Norcross	.24	.25
Yellow Jacket	.62	...
Belcher	.02	...
Confidence	.85	.89
Sierra Nevada	.28	.30
Chollar	.12	...
Potosi	.....	.12
Tonopah—		
Tonopah Nevada	7.25	7.50
Montana Tonopah	1.25	...
Tonopah Extension	1.15	1.85
MacNamara	.19	.20
Midway	.27	...
Tonopah Belmont	10.00	10.12½
Tonopah North Star	.26	.27
West End Cons.	1.15	1.17½
Rescue	.19	.20
Jim Butler	.58	.59
Mizpah Ex.	.87	...
Manhattan—		
Manhattan Cons.	.16	.17
Dexter	.04	...
Mustang	.03	.04
Mineral Hill	.09	.10
Mineral Hill Cons.	...	.17
Wan. Big Four	.58	...
Other districts—		
Fairview Eagle	.04	...
Nevada Hills	...	2.50
Pittsburg Silver Peak	1.30	...
Eagles Nest	.02	.04
Round Mountain	.46	...
Rawhide Coalition	.02	...

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ASSESSMENT OF ELY CONSOLIDATED CALLED

President S. M. Levy of the Ely Consolidated company has forwarded to stockholders the following announcement of a new assessment and statement of mine conditions:

Enclosed you will find notice of assessment No. 5 of 5 cents per share, which has been levied on the outstanding stock of this company. It became necessary to place this assessment on the stock on account of our finances being exhausted, and there being no other means of obtaining money to continue the opening up of the ore bodies and exploring the company's area. This assessment will bring the treasury $14,234.10, all of which will be available for the purpose of further developing the property.

It is proposed to sink the Zack shaft an additional 200 feet, which will make this shaft 800 feet deep, and when the 800 level is reached drifts will be extended therefrom to open up the ore bodies exposed on the 400, 500 and 600 levels above. It is also proposed in the near future to resume operations on the Brilliant mine of this company, which property has been inoperative for the past fifteen months. The work in this mine will be confined to exploratory work on the 400 level and running levels from the 625-foot station in shaft for the purpose of developing the ore bodies opened on the 400-foot level.

Since my letter of December 1 some additional ore of good grade has been encountered on the 600 level, Zack, and exploratory work is being continued on this level. It is the intention to start shipments of direct smelting ore in the near future, but on account of unusual expenditures necessary to carry on the work outlined above, these payments will not be sufficient to meet the entire expense of operating the property.

I wish to state that the property has been developing in a most satisfactory manner. The ore encountered in the lowest working of the Zack mine is of a satisfactory grade. However, the ore in this ore is oxidized, and the company has show much evidence of leaching. The ore is opened on the 500-foot level, the ore should be below the leached zone, and we have reason to expect larger ore bodies and of a better grade than have yet opened in this mine. The ore encountered since my last report, December 1 last is the oxidized ore in the No. 3 west crosscut; the average of this ore contains 3.2 per cent copper. In a crosscut from the south we have driven on a body of sulphides 22 feet that averages 15.7 per cent copper and $1.07 in gold and silver. This is being continued on this ore to determine its extent.