FORMER SECRETARY WARNS COMMITTEE

Leslie M. Shaw Declares Wall Street Would Control Central Reserve Bank.

OPPOSES ALDRICH PLAN

Professor J. Laurence Laughlin of Chicago Gives Views on Currency System.

WASHINGTON, Jan. 8.—An emphatic warning from former Secretary of the Treasury Leslie M. Shaw that a central reserve bank, such as proposed by the national monetary commission, would be controlled absolutely by Wall street, and a technical discussion by Professor J. Laurence Laughlin of the University of Chicago of the operation of proposed divisional reserve banks, featured today's hearing before the Glass subcommittee of the house banking and currency committee. The committee will hear no more bankers and economic experts for the present at least. Representative business men of various sections of the country are next on the list of those invited to give their views on the necessity for banking and currency reform. D. J. Endy of Philadelphia, chairman of the executive committee of the National Credit Men's association, and others will be examined tomorrow.

Divisional Bank Plan.

Questions asked by the Democratic members of the committee seem to indicate that the committee favors the establishment of a system of divisional reserve banks, operated under close government supervision, as a substitute for the national monetary commission's proposed central bank.

As a remedy for existing conditions, Mr. Shaw proposed that the government authorize national banks to issue unsecured currency, to be guaranteed by the government, to the extent of 25 per cent of their capital stock, not including surplus, in times of emergency. To force contraction after the emergency ceased to exist he suggested that a tax of 5 per cent be imposed upon all such supplementary currency uncanceled after a certain date.

Laughlin's Views.

Professor J. Laurence Laughlin of Chicago told the committee that the American reserve system actually tended to breed panics. The chief defect in the banking system, he said, lay in the lack of organization of credits in times of panic and the organization of credit by discounting firms.

"I have great respect for what has been accomplished by the national monetary commission," said Professor Laughlin, "and I believe that in any legislation which may be passed 50 per cent of the features of the commission's plan must necessarily be incorporated."

Professor Laughlin argued at length against government note issues, contending that such issues necessarily were inelastic and expensive. The outstanding "greenbacks" in the United States, he said, cost the people $15,000,000 for interest on reserves.

Discusses Substitute.

He described in detail the working of a divisional reserve bank system, suggested as a substitute for the national monetary commission's plan.

Discussing the proposal to guarantee bank deposits, he insisted that one bank should not be made to pay to guarantee the deposits of another. As an alternative he suggested the organization of companies to guarantee or insure bank deposits, just as insurance now is written against loss by fire or storm. The senate, he said, should investigate the affairs of the banks and make rates varying according to the character of business done.

ARBITRATE OR VOTE ON STRIKE

NEW YORK, Jan. 8.—To arbitrate or take a strike vote was the alternative tonight confronting the representatives of 24,000 firemen on fifty eastern railroads. Through their conference committee the managers of the railroads rejected this afternoon the firemen's proposal to arbitrate under the Erdman law their demands for increased pay and other concessions. Instead, the railroads made two counter propositions:

First, to meet with the firemen's representatives and appoint an arbitration committee of seven.

Second, to follow the precedent set in the case of the Brotherhood of Locomotive Engineers and refer the demands to a tribunal of seven men, one each to be appointed by the parties concerned and the other five to be named by the federal labor commissioner, the presiding judge of the commerce court and the chief justice of the United States supreme court.

The railroads objected to having the demands arbitrated under the Erdman laws for four reasons, among them being the fact that three men would settle the controversy. This, they thought, placed too great a responsibility upon the one man who would cast the deciding vote.

President Carter of the firemen's organization and the district leaders will meet the committee of railroad managers tomorrow morning and it is expected that the firemen's reply to the railroad's counter proposition will be announced then.

CAUGHT IN BELT AND INSTANTLY KILLED

ST. ANTHONY, Ida., Jan. 8.—Christian Anderson, a machinist at the St. Anthony Milling & Elevator company, was caught in a belt while oiling a shaft today and was instantly killed.

Lane Elected Chairman.

WASHINGTON, Jan. 8.—Commissioner Franklin L. Lane of California was elected today by the interstate commerce commission to serve as its chairman for the year beginning January 13. He succeeds Commissioner Charles A. Prouty. Mr. Lane has been a member of the commission since 1905.

Inward and Outward.

The inward effects of humors are worse than the outward. They weaken all the organs, inflame the mucous membrane, cause catarrhal troubles, and endanger the whole system.

Hood's Sarsaparilla eradicates all humors and cures all their effects.

It's the great alterative and tonic medicine whose merit has been everywhere established.

Accept no substitute.

(Advertisement)

Meeting Postponed.

CHICAGO, Jan. 8.—The meeting between shippers and representatives of transportation lines for the purpose of discussing rates on goods shipped to the Pacific coast from eastern points did not take place today as scheduled. It now is set for tomorrow.

DEADLOCK LIKELY IN NEW HAMPSHIRE

Democrats Name Hollis for Senator; Progressives Have Balance of Power.

SQUABBLE IN ILLINOIS

West Virginia Senate Fails to Organize; McCall Leads for Senator in Massachusetts.

CONCORD, N. H., Jan. 8.—Henry F. Hollis of Concord was nominated for United States senator at a caucus of Democratic members of the legislature tonight. He received 144 votes to three for Clarence E. Call of Andover and one for Linville F. Langmain of Dover. Sixty-two Democratic legislators were absent.

The Republicans voted in caucus late today to make no nomination for United States senator, leaving each member free to act as he chooses. Former Governor Henry B. Quinby and Roscoe ans W. Pillsbury, both Republicans, are candidates. As the Progressives, holding the balance of power in the legislature, voted yesterday to support former Governor Robert P. Bass for senator, a deadlock appears certain. The house and senate will vote separately for senator next Tuesday and a joint ballot will be taken the following day.

Deadlock Over Speaker.

SPRINGFIELD, Ill., Jan. 8.—Both houses of the 48th Illinois legislature, which convened today, adjourned tonight without having effected even a temporary organization. With the election of two United States senators and other important matters at stake, the house took ten rollcalls in a deadlock over the speaker.

Six Republican senators and six Democratic senators went into conference tonight in an effort to reach an agreement that will result in a bi-partisan organization of the senate.

Baldwin Inaugurated.

HARTFORD, Conn., Jan. 8.—With the inauguration today of Governor Simeon E. Baldwin for a second term, the state administration passed from the Republicans to the Democrats for the first time in a long period of years.

The house nominally is Republican, but the senate is Democratic by a margin of fourteen. The presence of eight Progressives in the lower branch gives the Democrats a strategic advantage in that body.

The governor advocated extension of the franchise to women owning taxable property, as a step towards granting the full franchise.

Failed to Organize.

CHARLESTON, W. Va., Jan. 8.—The 31st regular session of the West Virginia legislature met today and failed to organize owing to a tie in the senate. An extraordinary session called January 2, died yesterday without having accomplished anything for the same reason. After taking one ballot, which resulted in no election, the senate adjourned until noon tomorrow. The house also adjourned but has been organized since the beginning of the extraordinary session.

Friction in Missouri.

JEFFERSON CITY, Mo., Jan. 8.—When the 47th general assembly of Missouri convened today Sterling H. McCarty, was named temporary speaker of the house and Francis M. Wilson was made president pro tem of the senate.

Slight friction has arisen in the senate over the action of the Democratic caucus in deciding not to revoke the rule inaugurated by the Republicans eight years ago giving the speaker pro tem the power of appointing committees. Friends of William R. Painter, lieutenant governor-elect, believe he should have that privilege in accordance with former Democratic custom.

McCall in the Lead.

BOSTON, Jan. 8.—After six fruitless ballots, with Representative Samuel W. McCall always slightly in advance of Representative John W. Weeks in the voting, the Republican senatorial caucus adjourned late today to meet again tomorrow. On the last ballot McCall had 72 and Weeks 68 and there were voted for former Governor Guild and Draper and others. Ninety-four votes are necessary to nominate a caucus candidate for the United States senatorial election of January 14.

Democrats Choose Speaker.

INDIANAPOLIS, Jan. 8.—Homer L. Cook of Indianapolis was named for speaker at a caucus tonight of Democratic members of the house in the coming session of the legislature. The house is composed of 95 Democrats, four Republicans and one Progressive.

Suffrage Amendment.

LANSING, Mich., Jan. 8.—Representative Flowers of Detroit introduced a resolution in the lower house of the legislature today providing for re-submission to the voters at the spring elections in April of the constitutional amendment giving women the right of suffrage.

The amendment was defeated last November by a few hundred votes.

Could Shout for Joy.

"I want to thank you from the bottom of my heart," wrote C. B. Rader, of Lewisburg W. Va., "for the wonderful double benefit I got from Electric Bitters, in curing me of both a severe case of stomach trouble and of rheumatism, from which I had been an almost helpless sufferer for ten years. It suited my case as though made just for me." For dyspepsia, indigestion, jaundice, and to rid the system of kidney poisons that cause rheumatism, Electric Bitters have no superior. Try them. Every bottle is guaranteed to satisfy. Only 50 cents at Schramm Johnson, drugs. (Advertisement).

PENSION OFFICE IS WANTED FOR BALL

WASHINGTON, Jan. 8.—The joint resolution authorizing the secretary of the interior to permit the use of the pension office building for the inaugural ball on March 4 was introduced in the house today by Representative Shepard of Texas. The resolution would make provision for the construction of reviewing stands on the government reservations and spaces in the district and the loaning by the war and navy departments of ensigns and flags for the decoration of public buildings along the route of the inaugural parade. An appropriation of $25,000, to enable the district commissioners to maintain order and protect life and property, is asked.

Famous Stage Beauties

look with horror on Skin Eruptions, Blotches, Sores or Pimples. They don't have them. For all such troubles use Bucklen's Arnica Salve. It glorifies the face. Excellent for Eczema or Salt Rheum, it cures sore lips, chapped hands, chilblains; heals burns, cuts and bruises. Unsurpassed for piles. 25c at Schramm Johnson, drugs.

(Advertisement).

BAMBERGER ORDERS NEW EQUIPMENT

Eight Combination Passenger and Baggage Cars Are Purchased.

In anticipation of the heavy summer passenger travel, the management of the Salt Lake & Ogden Railway company yesterday placed an order for eight new combination passenger and baggage cars. The new cars are deemed necessary in order to make more perfect the half-hour service, recently established on the line. The new electric locomotive that was ordered some time ago will be in use on the road within a month, after which there will be no further use for steam locomotion on the road.

The new cars, ordered from the Niles Car company of Cleveland, are the finest that could be obtained, expense being disregarded in their selection. They have steel underframes and are modern in every particular, with electric heat and light. Each is fifty-six feet in length, weigh about forty tons and contains four 100-horsepower motors. The electric locomotive is to assist the one already in use in handling freight and produce.

Among other improvements on the lines of the company is the work of double tracking. Heavy shipments of rails are being received and the double track work on the Bountiful extension is being rushed as fast as the weather will permit. Work on the new steel and concrete bridge across the Weber river at Ogden will be completed by the high water season, work being rushed there day and night.

Mutual Aid Meets.

The Street Railway Mutual Aid association held its annual election of officers Tuesday. There was an unusually good turnout for the election, the vote being so heavy that the votes were not all counted until 3 o'clock yesterday morning. J. H. Tempest, Jr., was chosen president; W. M. Scott, vice president; J. R. Mathews, secretary; A. M. Rust, treasurer; Henry Mann, auditor; C. E. Openshaw, doctor; William Cocking, A. F. Nielsen, John Scheib, W. G. Swaner and J. E. Lambourne, directors.

Railroad Notes.

A unique method of advertising the midwinter excursions from this city has been adopted by the passenger department of the Western Pacific. By a simple plan and the use of a large map of the western states all information that could be desired is to be gathered by a glance at the window of the city ticket office at Third South and Main streets.

Attractive calendars have been received at the local offices of the New York Central and are being distributed among the patrons and friends of the road. Each calendar contains a picture of the new Grand Central terminal in New York city.

A carload of coke was derailed on the Denver & Rio Grande at a point near Springville yesterday, delaying service on the road for about fifteen minutes.

L. J. Kyes, district passenger agent for the Harriman lines, received yesterday a picture of the new depot erected at Seattle by the Oregon-Washington Railroad & Navigation company. The picture will be hung in the city ticket office of the company.

W. R. Fox, 195 W. Washington St., Noblesville, Ind., says: "After suffering many months with kidney trouble, after trying other remedies and prescriptions, I purchased a box of Foley Kidney Pills which not only did me more good than any other remedies I ever used, but have positively set my kidneys right. Other members of my family have used them with similar results." Take at the first sign of kidney trouble. Schramm-Johnson, Drugs, "The Never Substitutors," five (5) good stores. (Advertisement.)

DAMAGE ESTIMATED AT THIRTY PER CENT

LOS ANGELES, Jan. 8.—Scientific and constant use of millions of smudge pots in orange groves during the freezing weather of Monday and Tuesday, a gradual thaw and weather conditions tonight exactly as hoped for by southern California fruitgrowers, are the main factors in the saving of probably 70 per cent of the citrus crop which was threatened with serious damage by the frost.

According to an official statement given out this afternoon by the directors of the chamber of commerce, the actual damage will not be known for two weeks. They estimate the loss, however, at not over 30 per cent.

The statement follows:

"After careful inquiry as to the injury to citrus fruits by frosts, up to the present time, the Los Angeles chamber of commerce states positively that the extent of damage done as published in many of the eastern papers is grossly exaggerated.

"All expert opinions are to the effect that the actual damage will not be known for at least two weeks. Later estimates show that not over 30 per cent of the fruit has been materially damaged."

Optimistic reports were received tonight from prominent orange growers in the various districts. The weather has moderated generally and the temperature is from 10 to 20 degrees higher in the orange belts. A large proportion of the orange crop that was frozen will be saved by the gradual thaw, according to reports received from the growers.

SAN DIEGO, Cal., Jan. 8.—The cold wave is ended and orchardists are now figuring up the cost. C. H. Stuart, county horticultural commissioner, estimates the loss in San Diego county at from $500,000 to $5,000,000.

"There is not the slightest doubt," he said, "that the entire lemon crop on the trees is practically lost. The trees also have been killed at the tops and outer parts. For that reason, they will have to be cut back, and there will be virtually no crop next year."

Other experts, however, refuse to accept this estimate. They figure the damage at from $1,000,000 to $4,000,000, and express themselves more hopefully as to next year's crop.

IN THE DISTRICT COURT OF THE United States for the District of Utah.—In the matter of James V. Kirkpatrick, bankrupt.—No. 1475 in bankruptcy.—Petition for discharge.

To the Honorable John A. Marshall, Judge of the District Court of the United States for the District of Utah:

James V. Kirkpatrick of Salt Lake in the county of Salt Lake and state of Utah, in said district, respectfully represents that on the 17th day of January last past, he was duly adjudged bankrupt under the acts of Congress relating to bankruptcy; that he has duly surrendered all his property and rights of property, and has fully complied with all the requirements of said acts and of the orders of the Court touching his bankruptcy.

Wherefore, he prays that he may be decreed by the Court to have a full discharge from all debts provable against his estate under said bankrupt acts, except such debts as are excepted by law from such discharge.

Dated this 9th day of December, A. D. 1912. James V. Kirkpatrick, Bankrupt.

ORDER OF NOTICE THEREON.

District of Utah.

On this 8th day of January, A. D. 1913, on reading the foregoing petition, it is ordered by the Court, that a hearing be had upon the same on the 30th day of January, A. D. 1913, before said Court at Salt Lake City, in said district, at ten o'clock in the forenoon; and that notice thereof be published in the Salt Lake Tribune, a newspaper printed in said district, and that all known creditors and other persons in interest may appear at the said time and place and show cause, if any they have, why the prayer of the said petitioner should not be granted.

And it is further ordered by the Court, that the Clerk shall send by mail to all known creditors copies of said petition and this order, addressed to them at their places of residence as stated.

Witness the Honorable John A. Marshall, Judge of the said District Court, and the seal thereof, at Salt Lake City, in said district on the 8th day of January, A. D. 1913.

Attest: JERROLD R. LETCHER, Clerk. (Seal of the Court.) n823