

Mines and Mining - Activities in Ore Districts of Utah

POSITION OF THE BELMONT COMPANY **SOME CURIOUS AMONG THE GOLDFIELD CITIZENS OVER THE PRESENT SITUATION.** **COEUR D'ALENE DISCOVERY WILL BE TAKEN ADVANTAGE OF WITHOUT DELAY.** **TWO WEEKS' TASK CONFRONTS COMPANY, THEN OUTPUT WILL BE RESUMED.** **SHAREHOLDERS WIPE THE SLATE CLEAN AND BEGIN NEW YEAR WITH CASH BALANCE.** **REPORT OF LEONORA MINING COMPANY HAS THE MAKING OF A MINE.** **DAILY-JUDGE WILL RESUME ITS NEW GROUND IS SNAKE CREEK TUNNEL HAVE AN ELECTRIC HAULING SYSTEM INSTALLED.**

Earnings Last Quarter Were Well Above the Half-Million Mark.

Some Curiosity Among the Goldfield Citizens Over the Present Situation.

Coeur d'Alene Discovery Will Be Taken Advantage of Without Delay.

Two Weeks' Task Confronts Company, Then Output Will Be Resumed.

Shareholders Wipe the Slate Clean and Begin New Year With Cash Balance.

Charles Zabriskie Says That Company Has the Making of a Mine.

Mellwee Contract Term and Search of New Is Started.

REPORT IS RECEIVED

Available Resources Amount to One and a Half Million Dollars.

Shareholders of the Tonopah Belmont Development company have received with their checks for dividend No. 17, calling for 25 cents a share, a statement of operations for the quarter ended August 31, 1913. This report follows in full: Receipts from sales of ore, bullion, etc. \$940,621.10 Mining, milling and administrative expenses 409,235.42 Net earnings for quarter \$531,385.68 Miscellaneous income 12,293.37 Total net income for the quarter \$543,679.05 The available resources on August 31, 1913, amounted to \$1,458,918.74, divided into the following items: Due from smelters, \$423,584.74; due from others, \$8,746.78; loans on collateral, \$291,150; cash in banks, \$237,599.32. The Belmont vein is showing greatly improved values in the stope now being opened up above the thirteenth level. These expose a width of from twenty to twenty-eight feet of ore of mill grade. On the fourth level the east drift on the vein is still being extended to the good ore, and cutting out for stope on this level is exposing a width of over twenty-five feet of mill ore, demonstrating the strength and persistence of the ore shoots at this depth, and giving every reason to believe that on the next level the vein will be found strong and carrying excellent values.

Remarkable Bodies.

A new raise on this level has entered the vein, which shows a good body of very good ore, and the west drift of crosscut No. 2 on the 1166-foot level has entered a very much better grade of ore than was exposed last week. On the twelfth level, the east drift on this vein has now passed through the fault, and again encountered the ore, which shows spots of very good values.

All of the present workings in the vein prove that it is widening, and showing some remarkable bodies of splendid ore.

The Mizpah fault vein on the 1164-foot level has now widened in the drift from stope 12, and shows a full face of very much better grade than last week, and a raising on the level where this vein was opened up two weeks ago, an east drift was extended during the week on a body of very fine grade ore, which has now faulted, but the west drift is still being continued in good ore of a better grade than last week, and a raising on the vein is also being extended in the vein ore.

The Belmont vein is showing greatly improved values in the stope now being opened up above the thirteenth level. These expose a width of from twenty to twenty-eight feet of ore of mill grade. On the fourth level the east drift on the vein is still being extended to the good ore, and cutting out for stope on this level is exposing a width of over twenty-five feet of mill ore, demonstrating the strength and persistence of the ore shoots at this depth, and giving every reason to believe that on the next level the vein will be found strong and carrying excellent values.

Mill Operations.

On the Favorite vein raising is in progress above the 1190-foot level on two feet of very good ore, and the Thaumasi vein on the twelfth level has widened out to four feet of better grade ore than last week. The report from the mill shows that the plant is treating over 500 tons of ore daily. The semi-monthly clean-up resulted in the shipment on the 21st inst. of seventy-five bars of bullion, weighing 152,593 ounces, valued at \$117,500. This shipment is slightly less than the shipment for the same period of the previous month, due to the holiday on Labor day, and the closing of the mill for two and one-half days in the first of the month owing to lack of water.

They Make You Feel Good.

The pleasant purgative effect produced by Chamberlain's Tablets and the healthy condition of body and mind which they create make one feel joyful. For sale by all dealers.

James A. Pollock & Co.

Established 1890. INVESTMENT BROKERS. 169 SOUTH MAIN STREET, SALT LAKE CITY. Private wires to all markets. Correspondents members New York Stock Exchange, Boston Stock Exchange, Chicago Board of Trade, New York Cotton Exchange, Philadelphia Stock Exchange, New Orleans Cotton Exchange, Denver Stock Exchange, San Francisco Stock Exchange, Spokane Stock Exchange, Butte Stock Exchange. Accounts carried on liberal terms.

The Principal Building Material Supply House
In the Intermountain West
Morrison Merrill & Co.

TO THE MEMBERS OF THE SOCIAL SERVICE Commission of the Episcopal Church in Utah. A meeting of the members of the above commission will be held at 454 East First Street on Thursday, October 16th, 1913, at 8 p. m. to take the necessary steps to incorporate the commission and to transact such other business as may lawfully come before the meeting. (Signed) W. F. BULKLEY, Secretary. Dated 10-1-1913.

Special to The Tribune. GOLDFIELD, Nev., Oct. 4.—Rumors without end have been circulated lately regarding the results of work on the deep levels of the St. Ives mine of the Goldfield Merger company. Local men have been curious enough on occasion to go to the mine and take samples from the dump and have them assayed, and as they are aware that the cages are now working to the 1760-foot level they have taken it for granted that the company was getting ore on this level and have circulated reports to that effect. In point of fact, the company has found no ore whatever on the 1730-foot level, but is following up and developing seams of ore on the 1730-foot level that were exposed in the crosscut at this depth to connect with the workings of the Grizzly Bear mine of the Goldfield Consolidated on the west. It has been demonstrated on the 1400-foot level of the Grizzly Bear mine that the big ore body enters the Merger ground and work is being extended in this direction in an endeavor to pick up the ore shoot on its downward projection, and if it is not found here raises will be driven in the belt, which is fifty feet wide at this point, to locate the ore.

The crosscut on the 1760-foot level, which is being driven to the Atlanta project, should reach its boundary with the Union Jack claim of the latter within less than a month, unless the shaft is stopped by a fault. It is expected to penetrate and timber. When this point is reached the Merger company will suspend work at this point and the Atlanta project will be extended to the big vein in its own ground, and the Merger will proceed to explore the fissure territory through which the shaft passed to a depth of about 100 feet, which is believed will be penetrated on the 1760 level a short distance north of the shaft.

President C. O. Whitmore of the Merger company was in camp a short time ago and stated in an interview that the company's operations would be concentrated along the lines planned over a year ago, and eventually the big main shaft will probably be continued to a depth of 2000 feet, while the various levels, including those opened on the 1320 and 1750, and new ones above and below, will be practically completed in a thorough manner. The men at the head of this enterprise, including former Senator William A. Clark and his associates, are confident that they will be able to make a great mine on this property and are conducting the work with that end in view. The property is one of the best in the state in the opinion of the assurance of ample funds to carry on the work indefinitely.

TIGHT MONEY KEEPS BUYERS FROM STOCKS

James A. Pollock & Co., investment brokers, 169 South Main street, furnish the following, received over their private wire yesterday afternoon: Boston.—Tight money and a poor bank statement were responsible for a lower market in New York. A sharp drive was made at the standard stocks and they showed little resistance. Local stocks were dull, with no change. The copper situation is very strong, and well-regulated. It is predicted a continuation of present price for a long time to come. New York.—Market closed steady. Announcement of reductions in steel prices, with the stocks of independent companies receding easily, the market was strong. The market showed heavy pressure in the nature of liquidation and also speculative selling. Canadian Pacific was conspicuously strong and its price advanced. The market was influenced by the operations of the new tariff law and it is not unlikely that the same will be reflected by irregularity and reactionary tendencies in the stock market. Wall Street.—New York.—Industrials were inclined to sag today. United Cigars selling at 93. Volume of business, however, was small. Mining list was quiet and the copper stocks were subject to evidence of latent strength and we think they can be purchased on any reaction below present prices. Stewart Mining and Consolidated Copperines especially being in favor at present.

Nevadas in San Francisco.

James A. Pollock & Co., investment brokers, 169 South Main street, furnish the following, received over their private wire yesterday afternoon:

	Bid.	Asked.
Goldfield district—		
Atlanta	.14	.15
Blair	.01	.05
Blue Bird	.01	.05
C. O. D.	.08	.08
Combination Fraction	.04	.05
Day	.01	.05
Diamondfield B. B.	.01	.05
Florence	.12	.15
Goldfield Consolidated	1.45	1.47 1/2
Grizzly Bear	.01	.05
Jumbo Extension	.12	.13
Lone Star	.01	.03
Manhattan	.01	.05
Oro	.08	.09
Silver Pick Consolidated	.05	.05
Yellow Jacket	.01	.05
Manhattan district—		
Manhattan Dexter	.08	.04
Confidence	.08	.08
Hale and Norcross	.08	.08
Mexican	1.25	1.25
Ophir	.22	.23
Savage	.10	.11
Sierra Nevada	.11	.12
Union	.10	.11
Tonopah district—		
Boston	7.00	7.15
Cash Boy	.67	.08
City of Angels	.65	.07
Jim Butler	.65	.07
Halifax	1.50	1.50
Tonopah Merger	.70	.71
Midway	1.00	1.00
Mont. Pittsburg Extn.	.67	.09
Montana	1.19	.33
North Star	.40	.41
Reason	1.50	1.50
Tonopah Extension	1.85	1.85
West End	1.55	1.55
Other districts—		
Nevada Silver Peak	.45	.50
Round Mountain	.40	.40

Ore and Bullion.

The ore and bullion report for Saturday given by McCormick & Co. was as follows: Ore received, \$97,000; bullion shipped, \$105,000; total, \$202,000.

Metal Market.

The metal quotations for Saturday, posted by McCormick & Co., were as follows: Silver, 61 1/2; lead, \$4.75; copper, \$16.30.

Special to The Tribune. WALLACE, Ida., Oct. 4.—A company, to be known as the Augusta Mining and Manufacturing company, is soon to be organized by local mining men, and it will have for its purpose the mining and manufacture of copper, a new development in the already diversified mining of the Coeur d'Alenes. The property which will be controlled by the new company is located in Nine Mile canyon, a few miles from Wallace. It is known as the Augusta No. 1, and is owned at present by E. C. Cunningham.

While running a tunnel near the top of the mountain a few weeks ago, Mr. Cunningham ran into a peculiar formation, almost on the surface. He had samples assayed and found that it is practically clean ochre. In the center of the ledge there is about twenty-six inches of brown, white on either side is a strip of about three feet of white ochre. It is of good quality, and Mr. Cunningham plans to start a manufacturing plant in which to convert the product into its commercial form. The ochre was found above the joining of the upper formation, which is a form of porphyry with the lower, and from all indications, should continue to the top of the mountain. The ledge is constantly widening, and if it continues to widen at the present rate, it will be ready to go into production in a few months. The ochre is almost pure, and by merely grinding and blending with water, it can be used in many uses to which it can be put. Mr. Cunningham and associates are confident that this will become one of the largest enterprises of the district, and that the Augusta, a very promising future, will be found in the north and south break, which is yet to be located on the 1000 level, and while he is anxious to push the east drift ahead, but put one side, he has decided to put a portion of his force at work on the ore body, which is a distance back from the face of the drift.

The Tintic Standard was closed down during a portion of the present week in order that some repairs might be made to the boilers, but reports from the property indicate that conditions are much more favorable since the installation of the new air line. With but one side, the main drift can be carried forward at the rate of about 100 feet a month.—Eureka Reporter.

BINGHAM BULLETIN HAS NEW REPORT

Announcement has been made that the Bingham Bulletin has been acquired by W. E. Traugber, who will assume the management of the paper from now on. Mr. Traugber is a member of The Tribune staff and is widely known throughout the state as well as one of the best-known mining newspaper men of Utah. The Bingham Bulletin is a booster of the first water, and there is not a member of a more ideal location for boosting. Mr. Traugber will not only support his enterprise, while he will be the Bingham Bulletin, the greatest of the mining newspaper men of the section. Charles P. Diehl has been retained as editor and manager at Bingham, owing to the excellent record of the Bingham Bulletin for the few months and his popularity in the great copper camp.

EAGLE & BLUE BELL IN ANNUAL SESSION

Stockholders of the Eagle & Blue Bell held their annual meeting on Saturday at the local offices of the company, and the same board of directors was returned for the ensuing year. The reports are as follows: James P. Graves, Henry N. Sweet, Fred R. Sands, Fred H. Williams, Victor Diehl, Imer Petts and Duncan MacVicar.

NEW YORK LISTED STOCKS.

	Sales.	H.	L.	Close
Chino	1,300	41 1/2	41 1/2	41 1/2
Inspiration	100	18	18	18
Miami Copper	100	22 1/2	22 1/2	22 1/2
Utah Copper	1,000	19	19	19
Ray Con	1,000	19	19	19
Tennessee Copper	200	31 1/2	31 1/2	31 1/2
Utah Copper	600	34	34	34
Utah Copper	100	22	22	22
Ontario Silver	2	3 1/2	3 1/2	3 1/2
Alaska Gold	1,000	2 1/2	2 1/2	2 1/2

NEW YORK CURE RANGE.

	Sales.	H.	L.	Close
First National Cop	200	34	34	34
Giroux Con.	100	14	14	14
Yukon Gold	20	24	24	24
Ohio Copper	100	12	12	12
New Keystone	100	12	12	12
South Utah	100	4	4	4
Mason Valley	100	5	4 1/2	5
Braden	100	6	6	6
Ely Con	800	6	6	6
La Rose	200	24	24	24
Kerr Lake	200	8	8	8
Belmont	100	7	7 1/2	7 1/2
Tonopah	5	4 1/2	5	5
Studebaker	100	12	13	13
Cop Copper Mines	200	22	22	22
U. S. L. & H.	7	6 1/2	7 1/2	7 1/2
preferred	48	40	48	48

NEW YORK CURE CLOSE.

	Bid.	Asked.
Alaska	23 1/2	23 3/4
American Zinc	19.00	19.50
Arctic	2.00	2.25
Michigan	1.00	1.25
Boston Ely	.56	.60
Bohemian	1.50	1.75
Kerr Lake	1.00	1.25
Butte & Bals	2.87 1/2	3.00
Butte & London	.30	.32
Haveras	1.25	1.50
Utah & Blue Bell	1.00	1.25
First National	3.12 1/2	3.25
Greene	30.00	31.00
Michigan	1.00	1.25
Kerr Lake	4.00	4.00
Keweenaw	1.37 1/2	1.40
Maschusetts	2.00	2.37 1/2
Mayflower	7.00	8.25
Miami	22.50	23.00
Ohio	1.00	1.50
Ontario	.75	.90
Col. Copper	4.00	5.00
Oneco	.80	.95
Pond Creek	21.00	21.25
Shannon	4.75	5.25
South Utah	2.00	2.25
S. W. Miami	2.50	2.50
Stewart	1.75	2.25
Tonopah	1.00	1.25
Utah Apex	2.37 1/2	2.45
Victoria	1.25	1.50
Winona	1.00	1.25
Wyandott	1.00	1.25

General Manager C. E. Loose of the Grand Central company, was in the city Saturday from Provo, and he confirmed the reports from Tintic to the effect that the property has ceased ore shipments for a brief period, during which time the management will complete some needed repairs to the main shaft. Colonel Loose said that it was the plan to retimber the shaft from the 400-foot level to the surface, and that these timbers had stood for seventy years with frequent patching here and there.

This retimbering will take about two weeks, following which the regular ore production will be resumed. Colonel Loose stated that everything was progressing smoothly, and that the Grand Central is good for many years to come. Colonel Loose seldom carries a great deal of money around with him, preferring to let it be under his hand. He is the largest ore tonnage in sight in its history. While this ore is in large part mill grade, it is commercial in every particular, and on the completion of the custom milling enterprise at Silver City this tonnage will be utilized and realized. It is understood that the Grand Central asserts that it has dollar for dollar as many dividends in sight as the company has distributed to the present time. The company has paid to date \$1,537,750 in dividends.

TINTIC STANDARD IS TO START SHIPPING

Manager Raddatz will be out from Salt Lake within the next few days for the purpose of inspecting the Tintic Standard property, in the eastern end of the district, and it is generally understood that the shipment of ore which was encountered some months ago on the 1000 level, Mr. Raddatz is confident that in the Tintic Standard the richest ore deposits will be found in the north and south break, which is yet to be located on the 1000 level, and while he is anxious to push the east drift ahead, but put one side, he has decided to put a portion of his force at work on the ore body, which is a distance back from the face of the drift.

ANOTHER QUIET WEEK CLOSED BY EXCHANGE

The past week on the local mining share market was a quiet and rather dull affair, although the price ranges as a rule were satisfactory with conditions generally very weak developments. Alta Consolidated and Thompson Quincy, both being unlisted issues. Thompson Quincy was the only unlisted stock to sell on Saturday, selling down from 23 to 20 cents a share. Sales on Saturday morning totaled 19,400 shares, the market value being \$3,092.25, which brings the week's totals to 199,528 shares of stock sold, the market value of which was \$935,577. The following were the closing transactions:

UNLISTED STOCKS.

	Bid.	Asked.
Thompson-Quincy	19 1/2	20
Alta Con.	.00 1/2	.27
New Yorkington	.00 1/2	.01 1/2
Rico-Wellington	.07	.10
Mendham Cent-Standard	.06	.08
Mendham	.00	.12

LISTED STOCKS.

	Bid.	Asked.
Beck Tintic	.05	.05
Bingham Amalgamated	.02 1/2	.03
Black Jack	.10	.11
Carisa	.10	.10
Cedar-Talisman	.00 1/2	.01 1/2
Columbus Extension	.10	.11
Columbus Consolidated	.10	.11
Consolidated Mercur	.00 1/2	.01
Daily	1.00	1.01 1/2
Daily-Judge	6.00	6.50
Eastern Prince	.00 1/2	.01
King William	.00 1/2	.01
East Tintic Consolidated	.00 1/2	.01
East Tintic Development	.00 1/2	.01
Emerald	.00 1/2	.01
General Thomas	.00 1/2	.01
Gold Chain	.24	.21
Grand Central	.49	.55
Indian Queen	.24	.25
Iron Blossom	1.22 1/2	1.27 1/2
Joe Bowers	.06	.06
Keystone	.04	.10
King William	.24	.25
Lead King	.03	.03
Lehi Tintic	.00 1/2	.01
Little Bell	.00 1/2	.01
Lower Mammoth	.00 1/2	.01
May Day	.06 1/2	.07
Mountain Lake	.01	.03
Musgrove	.10	.10
Nevada Hills	.23	.20
New York	.24	.25
Oldo Copper	.46	.50
Opobongo	.02 1/2	.03
Pioche Consolidated	.00 1/2	.01
Pioche Metals	.00 1/2	.01
Pittsburg-Iaho	.00 1/2	.01
Putus	.05 1/2	.06
Seven Towns	.00 1/2	.01
Red Warrior	.75	.85
Rehal	.00 1/2	.01
Rocky Mountain	.00 1/2	.01
Silver King Coalition	3.45	3.75
Silver King Consolidated	1.70	1.75
Silver Shield	.01	.03
Swansea Consolidated	.01	.03
Union Consolidated	.01	.03
So Iron Blossom	.01	.03
Union Pacific	.01	.03
United Tintic	.00 1/2	.01
Uncle Sam	.02	.05
Utah Consolidated	.00 1/2	.01
Victor</		