RISE IN INDUSTRIALS

New York Market, While Dull, Shows Strength.

COPPER QUOTATIONS ARE UP

Price of Metal for January Delivery Reaches Twenty-one Cents and Great Activity Is Shown in New Stocks—Price of Sterling Advances Slightly—Money Rates Easier.

New York, Oct. 8.—Save in one or two instances there were no pronounced features of interest in to-day's stock market, and the market was throughout a dull and professional affair. The dullness was, however, of the sort in which the element of strength rather than weakness was an accompanying factor.

Generally speaking, speculative purchases of stocks advanced the market in the earlier part of the day, and speculative sales pushed prices downward later. The decline, however, only wiped out a portion of the gains previously made. In the morning hours there was rather notable buying of some of the industrials, the General Electric, American Smelting and Refining, and American Locomotive Stocks being those on which the movement chiefly centered.

The rise in General Electric stimulated, too, an advance in the stock of the Westinghouse Manufacturing Company. The rumors current at the close of last week regarding an issue of General Electric stock were confirmed to-day in an official manner. It is understood to be the intention of the company to issue an allotment of new stock to shareholders to the extent of about 20 per cent of their holdings.

Expect Increased Dividend.

An impression also prevails that an increase in the General Electric dividend distribution in the fore part of the coming year is not at all an impossibility, owing to the large profits which the company, in common with all the concerns engaged in the electric manufacturing business, is now making. Prosperous business was also the reason put forward for the advance in the American Locomotive and Amalgamated Copper stocks.

Quotations for copper metal to-day rose sharply both here and in London, 21 cents a pound being now asked for copper for January delivery. The rich financial returns which such prices as this insure to those companies engaged in the copper-mining business that are well managed and are out of the "prospect" stage has naturally induced recently a wide speculation in new copper-mining stocks on the curb here, and one new favorite after another among such concerns seems to be brought out daily. Operations of this sort, of course, have their dangers; but it seems to be the judgment of those best informed about such matters that no material reaction in the price of copper metal need be looked for for at least six months to come, and the promise of copper-mining business at the moment is undoubtedly very brilliant.

In the early afternoon of the stock exchange to-day there was some vigorous buying of Union Pacific and other standard railroad stocks, and this advance pushed the Erie common shares to the highest price recorded for them in a considerable period. The final hour of business was, however, given up to profit-taking, as described.

Money Rates Easier.

There was not a very great deal of news to-day bearing upon the market. Aside from the continued upward march in the price of copper, a distinctly easier tendency in money rates was the chief influence affecting values. The highest price touched for call money to-day was 4 1-2 per cent, and the majority of loans made there were at 4 per cent, while abundant offerings of time money at 6 per cent for all periods indicated rather pointedly that a lower rather than a higher rate than this might be seen in the near future.

The current relaxation in money has developed, logically, strength in foreign exchanges. The price of sterling here to-day was very strong, advancing at one time nearly half a cent in the pound. It must be said, however, that a part of this rise was due not only to the diminishing urgency of borrowers' desires in this market, but to the demands for remittances by our bankers in order to meet maturing finance bills in London.

In English financial circles to-day, the most important topic of consideration was the question regarding the likelihood of an advance in the Bank of England discount rate in the middle of the week. The bank's condition, as it is known, is not over strong, and it has lost over $8,000,000 in bullion since its last weekly return was compiled, but it is the prevailing opinion that a further advance in the bank's rate will probably be avoided, if the purchases of gold for foreign use in London are only of the yellow metal laid down in the open market there and do not address themselves to the Bank of England direct.

Despite the strength of sterling exchange $1,500,000 was engaged for our account to-day in London, but it was not taken from the coffers of the Bank of England, and the shipment was understood to have been brought about in connection with the payments here of French subscriptions to the Pennsylvania Railroad Company's recent bond issue.

BOSTON STOCKS CLOSING.

Quotations furnished by E. R. Chapman & Co., G. Bowie Chipman, manager, 1301 F street northwest.

	Bid.	Asked.
Boston and Albany	240	...
Boston and Maine	164	165
Boston Elevated	155	...
Fitchburg pfd	134	136
Mexican Central	21¾	22¾
N. Y., N. H. and H.	193½	....
American Agrc. Chemical	13	13½
American Agrc. Chemical pfd	30¾	31
American Sugar	135	136
American Sugar pfd	133	137
American Tel. and Tel.	136¼	136¾
American Woolen	36	...
American Woolen pfd	102½	103
Dominion Iron and Steel	28½	30
Edison Electric Illum.	...	235
Massachusetts Electric	18	18½
Massachusetts Electric pfd	69½	70
Massachusetts Gas	59	59¼
United Fruit	107	107½
North Butte	113¾	113⅞
Bingham	36¾	37
Copper Range	83⅜	83½
Shannon	15½	15⅝
Utah	60½	60¾

CURB QUOTATIONS.

Quotations furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
American Can	7	7	7	7
British Columbia Copper	11¾	13¼	11¾	13
Boston Con. Copper	32⅞	33¼	32¾	33¼
Butte Coalition	40¾	41	40½	40⅞
Cumberland Ely	13⅝	14½	13⅝	14
Greene Copper	28	28	27¾	28
International Salt	39¾	39¾	39⅝	39⅝
Mitchell Mining	5	5	4¾	4¾
Nevada Consol	21	23⅛	22½	22½
Nipissing Mining	23⅝	23⅞	22¾	22⅞
Standard Oil	597¾	598	597¾	598
United Copper	66⅞	67	66¾	66¾
Utah Copper	34½	38	34½	38

GOVERNMENT BONDS.

New York, Oct. 8.—The bond market: 2s reg. 1930, 103¾@104¾; 2s coup 1930, 103¾@104¾; 3s reg. 1908, 102½@103¼; 3s coup, 1908, 103¾@104; 3s, small bonds, 102½ bid; 4s reg, 1907, 102@a102¾; 4s coup, 1907, 102@102¾; 4s reg, 1925, 130½@131½; 4s coup, 1925, 130½@131½; D. C. 3s, 3.65, 115; Philippine 4s, 109.

COFFEE MARKET.

New York, Oct. 8.—Havre closed unchanged to ¼ lower, and Hamburg closed with October unchanged and other months ¼ pfg lower. The local market early in the afternoon was inactive but steady, with prices unchanged to five points lower, and sales 8,000 bags. The market for spot coffee was steady, but quiet, with Rio No. 2 quoted at 8¼c.

NEW YORK STOCK MARKETS.

Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munsey Building.

	Sales.	Open.	High.	Low.	Clos. Oct. 8.	Oct. 6.
Allis-Chalm.	4,100	17⅞	18¼	17⅞	18	17⅞
Allis-Chalm pfd	4,400	44⅝	45⅝	44⅝	45⅝	44⅝
Amal. Copper	102,600	114⅜	116¼	114⅜	116⅛	114⅝
Am. C. & F.	6,000	45½	46	45½	45½	45⅝
Am. Cotton Oil	5,400	36	36⅝	36	36	35⅝
Am. Ice sec.	600	91	91¼	90⅝	90⅝	91
Am. Loco.	8,700	75	76⅜	74⅞	75⅞	74⅝
Am. Loco pfd	100	112	112	112	112	112
Am. Steel Fdy.	600	10⅝	10⅝	10½	10½	10½
Am. Smelt.	100	155⅛	159⅞	155¾	158⅞	155⅛
Am. Smelt. pfd	100	115⅞	115⅞	115⅞	115⅞	115⅝
Am. Sugar	1,700	135⅞	136½	135⅞	136½	135⅝
Am. Tob. pfd	600	99	99½	99	99¼	99¾
Am. Woolen	200	36	36⅛	36	36⅛	37
Anaconda	12,300	281¼	283	280	282⅝	282
Atchison	7,700	103⅝	104¼	103⅝	103⅞	103½
Atchison pfd	300	101¼	101¼	101¼	101⅛	101¼
At. Coast Line	100	141⅝	141⅝	141⅝	141⅝	140⅞
Balto. & Ohio	3,400	122⅞	123¼	122⅝	122⅞	122⅞
Beth. Steel	200	19½	19½	19½	19½	20
Brook. R. T.	9,900	78	78⅝	77⅝	78⅛	78
Can. Pacific	4,100	179¼	179⅝	178½	179	178⅜
Cent. Leather	1,900	38	38½	38	38	38⅛
Cent. Lea. pfd	200	102⅝	103	102⅞	103	103
Ches. & Ohio	2,500	62	62⅝	62	62⅝	62¼
Chi. & Alt.	1,100	33⅛	35⅛	33⅛	35⅛	32⅝
Chi. Gt. W.	800	18⅛	18⅛	18⅛	18⅛	18⅛
Chi. G. W. pfd. B.	200	27½	27½	27¼	27⅝	27½
C., M. & St. P.	11,600	175⅛	176¼	175⅛	175⅞	175⅝
C. & N. W.	100	208	208	208	208	208
Chi. Un. Trac.	500	4⅝	4⅞	4⅝	4⅞	4⅝
Chi. U. T. pfd	....	17	18	17	17⅝	17½
C. F. & I.	10,700	56½	57⅝	56⅛	56⅞	56
Colo. So.	1,700	40⅜	40½	40	40⅜	40¼
Colo. So. 2d	900	54	54⅜	54	54	54⅛
Con. Gas	100	138	138	138	138	138
Corn Prod.	100	20⅜	20⅞	20⅜	20⅞	20⅝
D. & H.	300	224	224¼	224	224¼	221⅞
D. & R. G.	100	43	43	43	43	43⅛
Dis. Sec.	2,800	70⅜	70⅝	69⅝	70⅛	69⅞
Erie	44,400	48⅜	49	48⅛	48⅞	48⅝
Erie 1st	200	77	77	77	77	77⅜
Erie 2d	200	70⅞	70⅞	70⅞	70⅞	70⅞
Gen. Electric	17,100	178⅝	183⅞	177½	182⅞	175½
Gt. North. pfd	4,700	333	335½	333	333⅝	334
Int. Met.	400	36½	36½	36½	36½	36½
Int. Met. pfd	400	75⅝	76	75½	75⅝	75
Kan. City So.	2,400	28	29	28	29	28¼
K. C. So. pfd	1,800	59⅝	60⅞	59⅝	60⅞	59½
L. & N.	600	147⅝	147⅞	147⅝	147⅞	147⅛
Mex. Cent.	900	22	22	21⅞	22	22⅛
M., K. & T.	10,600	36⅝	37	36	36⅞	36⅛
M., K. & T. pfd	3,300	71	71⅝	71	71⅞	70⅞
Mo. Pac.	4,900	98	98⅞	98	98⅞	98⅛
Nat. Biscuit	....	68⅞	68⅞	68⅞	68⅞	68⅛
Nat. Lead	17,200	77⅝	79⅞	77	78⅞	77⅝
N. Y. Cent.	200	139⅞	140	139⅝	140	139
N. Y., O. & W.	300	48⅜	48⅞	48⅜	48⅞	48⅜
N. & W.	200	96⅞	97⅛	96⅞	97	96½
North Am.	....	92⅛	92⅛	92⅛	92⅛	91⅞
North Pac.	8,200	214⅜	215⅝	214⅛	214⅜	214⅛
Pac. Coast	....	133½	133½	133½	133½	130
Pacific Mail	300	37⅛	37⅞	37⅛	37⅞	37
Pa. R. R.	18,800	140⅞	141⅝	140⅝	141⅛	141
Pres. Steel	1,300	53⅝	54	53⅝	54	54
Reading	100,100	153⅞	153⅜	152⅞	152⅞	152⅞
Rep. I. & S.	2,700	38⅞	39	38⅞	38⅞	38
Rep. I. & S. pfd	300	99	99	98⅞	98⅞	99
Rock Island	30,800	29⅞	30⅛	29	29⅝	29⅞
Rock Island pfd	1,800	68	68⅝	67⅞	67⅞	68
St. L & S. F. 2d	....	47⅞	50⅛	47⅞	50	49
Sloss-Sheffield	600	75⅛	75⅛	74⅞	74⅞	73⅞
So. Pacific	24,100	94⅛	95⅛	94⅛	94⅞	94⅛
So. Pac. pfd	300	118⅞	118⅞	118⅞	118⅞	118⅞
Southern Ry.	3,100	36⅛	36⅞	36⅛	36⅞	36⅛
Tenn. Coal	100	[illegible]	162½	162½	162½	162
Texas Pacific	3,800	38⅝	39⅛	38⅝	39	39
T., St. L. & W.	1,700	36	38	36	38	38⅛
T., S. L. & W. pfd	1,600	57	58⅝	56⅞	57⅝	57⅝
Union Pacific	111,000	187	188⅞	187	187⅞	186⅞
U. S. Pipe	1,100	50	50⅛	49⅞	50	49⅛
U. S. Rubber	500	49⅞	49⅞	49⅞	49⅞	49⅛
U. S. Rub. 1st	400	110	110⅛	110	110	110⅛
U. S. Steel	100,200	48⅝	49⅛	48⅛	48⅞	48⅛
U. S. Steel pfd	10,100	108⅛	108⅞	107⅞	107⅞	108
Va. Chem.	1,200	40⅛	40⅛	40	40	39⅞
Wabash	800	20⅞	20⅞	20⅛	20⅞	20⅛
Wabash pfd	100	44⅛	44⅛	44⅛	44⅛	45
West. Union	100	87	87	87	87	89
Wis. Central	800	27⅛	27⅞	27	27	27⅛
Wis. Cent. pfd	700	56⅞	57	56⅞	57	....
Call Money	....	4½	4½	4	4	3

Total sales, 896,300 shares.

MISCELLANEOUS BONDS.

New York, Oct. 8.—Stock Exchange bond transactions today were as follows:

American Tobacco 4s	78
Atchison, Topeka, and Santa Fe gen. 4s	101⅝
Atlantic Coast Line 4s	98⅛
Baltimore and Ohio 6 L. 3½s	93⅛
Baltimore and Ohio gold 4s	101⅝
C., C., C. and St. L. general 4s	101⅛
Colorado Midland 4s	74⅛
Erie general 4s	99
Erie cvt. 4s	107⅛
Lake Shore and Michigan Southern 3½s	95
N. Y. C. and H. R. general 3½s	93⅞
Northern Pacific 4s	103⅛
Pennsylvania 3½s, 1915	97
Reading 4s	99⅛
Southern Railway 5s	115⅛
Union Pacific 4s	103⅛
United States Steel f. 5s	99⅛
Wabash first 5s	116

Total sales, $2,761,000; against $1,125,000 Saturday, $1,622,000 a week ago, and $2,892,000 a year ago.

MONEY MARKET.

New York, Oct. 8.—Money on call at the stock exchange today opened at 4½ per cent; highest, 4½; lowest, 3¾; closing, 4. Most of the day's loans were at 4 per cent.

Time money was unchanged. The offerings, although not large, were sufficient to supply the demand, and conditions are easier. Rates, 6 per cent for all periods.

Mercantile paper continued to gain slowly in activity, but the volume of business was far below normal. Rates, 6 to 6½ per cent for sixty to ninety days, indorsed bills receivable and four to six months' choice, single names; 7 per cent for others.

The market for sterling was strong. Sight drafts on London sold ten points higher than Saturday and nearly half a cent above Friday's level.

Rates for actual business were as follows: Sixty days, 4.8025a4.8020; demand, 4.8425a4.8430; cables, 4.8485a4.8490.

NEW YORK PRODUCE.

New York, Oct. 8.—Following are prices of miscellaneous produce:

MILLFEED held strongly; spring bran in 100-lb. sacks, to arrive, lake and rail, 20.35; middlings, 21.10; City bran, 19.50a20.00; Western red, 25.50.

FLOUR quiet, irregular; spring patents, 4.15a4.50; spring clears, 3.50a4.30; winter straights, 3.50a3.60; winter clears, 3.20a3.35; Kansas, in sacks, patents, 3.75a3.90; straights, 3.50a3.70; clears, 2.80a3.25.

RYE FLOUR—Light stocks hinder trade; 3.40a4.10.

CORN MEAL—Fairly active trade; kiln-dried for export, 2.70a2.75; coarse meal in bags, 1.10a1.12.

BUCKWHEAT FLOUR steady; fair inquiry at 2.40a2.50; spot, 2.25a2.35, to arrive.

HAY firmer, fair trade; receipts, 1,070 tons, part exports; prime, 95; No. 1, 90a92½; No. 2, 82½a85; No. 3, 71½a75.

STRAW—Fair inquiry; long rye, 60 and 67.

BEEF moderately active; featureless; family, 11.50a12.00; packet, 10.00.

PORK—Market steady; mess, 18.25a18.75; family, 18.50.

TALLOW inactive; city quoted at 5⅜ in hogsheads.

LARD quiet; prime western, 9.40; city, 8.75; refined continent, 9.55; South American, 10.25; refined Brazilian, kegs, 11.25; city stearine, 10½; oleostearine steady; city, 9¼; Chicago, 9½.

SUGAR—The local market for raw sugar was quiet, but nominally unchanged, with duty paid prices named as follows: Centrifugal, 96 test, 4; muscovado, 89 test, 3½, and molasses sugar, 89 test, 3¼. Refined sugar was quiet but steady, without new developments in any quarter. The Federal names 4.70 for granulated net less one per cent cash prompt shipment, and 4.90 for forward shipments, this wide difference being due to the fact that they do not want to book orders for forward deliveries. Other refiners were quoting 4.90, less one per cent for granulated, prompt shipment.

BUTTER—Receipts, 7,376 packages. The market for butter held firm, with extra creamery quoted at 26.

EGGS—Receipts, 12,493 cases. Western firsts were quoted at 25a26, being unchanged and steady.

NAVAL STORES—Stock rosin, 41,487 barrels. Spirits turpentine, 913 barrels. Tar, 1,190 barrels. Business in spirits turpentine was quiet, with prices, however, lower, and quoted on the basis of 67½ for machine made barrels. Rosin ruled firm at 4.15a4.20 for common to good strained, and tar was steady with oil barrels at 5.50.

COTTON MARKET.

(Quotations furnished by Dick Brothers & Co., members of the New York and New Orleans Cotton exchanges, 1412 H street northwest. 'Phones, Main 6440, 6441.)

The cotton market was active and lower, with improved weather and increasing receipts. The market is technically long, with practically every one buying on a scale down at the level reached to-day. This is likely to create a little weaker position unless there is full confirmation of extreme estimates of damage by the storm. If the crop eventually should prove to be close to 13,000,000 bales cotton is likely to do much better. Port receipts estimated 60,000, against 53,000; exports, 46,000.

New York.

	Open.	High.	Low.	Close.
October	10.43	10.43	10.27	10.33@10.35
December	10.38	10.38	10.20	10.29@10.30
January	10.35	10.43	10.28	10.34@10.35
March	10.52	10.57	10.43	10.49@10.50
May	10.58	10.65	10.55	10.53@10.54

New Orleans.

	Open.	High.	Low.	Close.
December	10.25	10.35	10.25	10.35@10.36
January	10.36	10.45	10.36	10.45@10.46
March	10.58	10.64	10.53	10.63@10.64
May	....	....	....	10.73@10.74

Spot Markets.

	Receipts.	Ship'ts.	Stock.	Mids.	Sales.
Savannah	10,019	......	81,781	10 1-4	2,781
New Orleans	11,229	......	91,458	10 3-4	1,500
Charleston	3,403	......	13,917	10 1-16	......
Galveston	26,613	......	126,216	10 7-8	1,250
Norfolk	2,239	......	16,201	10 3-8	600
Mobile	656	......	18,954	10 1-2	600
Houston	16,111	16,752	42,432	10 9-16	3,370
Augusta	6,355	2,295	27,651	......	1,847
Memphis	2,237	1,432	19,874	11 1-4	500

LIVE STOCK MARKETS.

New York, Oct. 8.—CATTLE—Receipts, 4,880 head; good and prime heavy steers firm; others slow. Bulls firm to higher; cows dull. Steers, 3.55a6.10; bulls, 2.25a3.40; cows, 1.05a3.70.

CALVES—Receipts, 3,300 head. Good and choice veals steady; others slow; grassers dull and lower. Veals, 5.00a9.00; grassers, 3.00a3.25.

SHEEP AND LAMBS—Receipts, 8,890 head; sheep unchanged; good to choice lambs firm to 25c higher; sheep, 3.10a3.50; lambs, 6.00a8.25; Canada lambs, 8.00a8.25.

HOGS—Receipts, 12,380 head; market steady; State and Penna. hogs, 4.90a5.10.

Union Stockyards, Ill., Oct. 8.—CATTLE—Receipts, 29,000 head; estimated for to-morrow, 10,000; best grades steady; others 10 cents lower. Prime beeves, 5.70a7.25; poor to medium, 3.90a5.50; steers and feeders, 2.60a4.50; cows and heifers, 2.75a5.25; Westerns, 2.50a5.50; Texans, 3.35a4.25.

HOGS—Receipts, 32,000 head; estimated to-morrow, 25,000; five cents lower. Light, 6.25a6.75; rough, 5.85a6.25; mixed, 6.30a6.75; heavy, 6.35a6.75; pigs, 5.40a6.25.

SHEEP—Receipts, 52,000 head; estimated to-morrow, 35,000; ten cents lower; native sheep, 3.40a5.30; Western, 3.90a5.50; native lambs, 4.50a7.35; Western, 4.50a7.50.

LOCAL FINANCIAL GOSSIP.

The Washington Stock Exchange will celebrate the twenty-fifth anniversary of its organization on November 6. Yesterday, on motion of Charles J. Bell, the exchange directed that a special committee be appointed to make arrangements for the event, the president to be chairman of the committee.

Stocks on the local exchange remain at a high level, and most of the trading yesterday was at higher prices than the Saturday biddings. The volume of trading was light. Washington Railway common enjoyed a small spurt, and the price paid for several quotation blocks was higher than the stock has ruled for a fortnight. Quite a demand developed for the stock. Preferred sold sluggishly, with offerings lower than purchasers were willing to pay.

Demand for Washington Gas was good, and the price advanced to 59 on prompt buying.

Small sales and stiff prices was the rule on other stocks of the list, and little animation marked the transactions of the day. The session was correspondingly short.

A special committee appointed to prepare resolutions eulogistic of the life and career of the late Lewis J. Davis reported after the regular session of the exchange. The fact was recited that Mr. Davis had been a member of the exchange for twenty-one years, and through the committee the exchange placed on record a high appreciation of his virtues and the high esteem in which he was held by members of the body.

Frank P. Leetch, secretary and treasurer of the Georgetown Gas Company, has resigned his position, to take effect November 1. He will engage in the business of real estate and insurance.

WASHINGTON STOCK EXCHANGE

Sales—Col. Railroad 5s, $2,000 at 103⅝.

Washington Railway and Electric 4s, $1,000 at 87¼, $1,000 at 87¼, $1,000 at 87¼, $2,000 at 87¼.

Washington Railway and Electric common, 50 at 40¼, 50 at 40¼, 50 at 40¼, 50 at 40¼.

Washington Railway and Electric preferred, 100 at 89¼, 10 at 89, 10 at 89, 10 at 89.

Washington Gas, 25 at 58⅝, 25 at 58⅝, 25 at 58⅝, 25 at 58⅝, 25 at 59.

Mergenthaler, 2 at 200¼, 5 at 200½.

Mitchell Mining, 100 at 5, 40 at 5.

American Security and Trust, 6 at 280.

Washington Loan and Trust, 10 at 216, 10 at 215½.

After call—Col Railroad 6s, $1,000 at 109¼.

Following were the closing bid quotations on yesterday's stock exchange:

Philippine land purchase 4s, 109.

District of Columbia bonds—3.65s, 115.

Gas bonds—Washington Gas Company 4s, 103. Washington Gas Company certificates of indebtedness 6s, 110.

Railroad bonds—Capital Traction Railroad 4s, 104½. Anacostia & Potomac 5s, 101. City & Suburban Railroad 5s, 102. Columbia Railroad second mortgage 5s, 103½. Columbia Railroad 6s, 109¼. Metropolitan Railroad 5s, 113. Metropolitan Railroad certificates of indebtedness 6s, 100. Washington Railway and Electric 4s, 87¼.

Miscellaneous bonds—United States Electric Light debenture improvement 6s, 101¼. United States Electric Light certificates of indebtedness 6s, 100. Potomac Electric Light 1st 5s, 104. Norfolk and Washington Steamboat 5s, 106¼. Chesapeake and Potomac Telephone 5s, 105. Washington Market Company 1st 6s, 106.

Public utility stocks—Capital Traction, 144¾. The Washington Railway and Electric common, 40¼. The Washington Railway and Electric preferred, 88¼. Norfolk and Washington Steamboat, *278. Washington Gas, 58⅞. Georgetown Gas, 65. Chesapeake and Potomac Telephone, 56.

Type machine stocks—Mergenthaler Linotype, 199¾. Lanston Monotype, 14¼.

Mining stocks—Greene Copper, 27¾. Mitchell Mining Company, 4⅞.

National bank stocks—American, 171½. Capital, 180. Central, 365. National City, 140. Columbia, 295. Commercial, 198¾. Farmers and Mechanics', 325. Lincoln, 142. Metropolitan, 320. Riggs, 600. Second, 145. Traders, 150. Washington, 545.

Trust Company stocks—American Security and Trust, *279. National Safe Deposit and Trust, 185. Union Trust Company, *154. Washington Loan and Trust, 215.

Savings Bank stocks—Home Savings Bank, 275. Union Savings Bank, 290. Washington Savings Bank, 119½.

Fire Insurance stocks—Arlington, 32½. Columbia, 10. Commercial, 5. Corcoran, 72. Firemen's, 24. Franklin, 46. German-American, 265. Metropolitan, 88. National Union, 7½. People's, 6. Potomac, 28. Riggs, 8.

Title Insurance stocks—Columbia Title, 3¾. Real Estate Title, 89. Washington Title, 5.

Miscellaneous stocks—Southern Public Service Corporation, 119. Graphophone common, 42. Graphophone preferred, 83½. Security Storage Company, 150. Realty Appraisal Agency, 20½. Washington Market, 19½.

PRODUCE IN BALTIMORE.

Baltimore, Oct. 9.—Market quotations to-day:

FLOUR—Market steady. Winter extra, 2.85a3.05; winter clear, 3.25a3.35; winter straight, 3.40a3.55; winter patent, 3.75a3.95; spring clear, 3.25a3.60; spring straight, 3.65a3.90; spring patent, 4.20a4.60; city mills best patent, 5.40; city mills high-grade patent, 4.75; city mills high-grade straight, 4.50; choice family, 4.05; city mills, extra, 3.25a3.40; Rio extra, 3.90a4.00; rye flour, medium to choice, 3.50a3.85; cornmeal, per 100 pounds, 1.45a1.60.

OATS—Market firm. Stock in elevators, 8,464 bushels; shipments from elevators, 5,924 bushels. White, new, No. 2, 39a39½; do., No. 3, 38a38½; do., No. 4, 34½a35; mixed, new, No. 2, 37¼a37½; do. No. 3, 36¼a36¾; do., No. 4, 34a34½. Note—The above quotations refer to domestic delivery.

RYE—Stock in elevators, 560 bushels; shipments, 18,086 bushels. No. 2 Western rye, export elevator, 65a66; No. 2 rye, 61a62; No. 3 rye, Western, 61a62; No. 3 rye (nearby), 57a58; No. 4 rye, Western, 58a59; No. 4 rye (nearby), 56a57; choice Western, uptown delivery, 71.

HAY—Receipts, 267 tons, including 68 tons for export. The general hay market is firm as quoted, with an improved demand noted for the better grades of timothy and good, bright mixed hay. No. 1 timothy, large bales, 17.50a18.00; do. small bales, 17.50a18.00; No. 2 timothy, as to location, 16.50a17.00; No. 3 timothy, as to location, 14.50a16.00; No. 1 clover mixed, 16.00a16.50; No. 2 clover, mixed, 14.50a15.00; No. 1 clover, 15.50a16.00; No. 2 clover, 14.00a14.50.

STRAW—Market quiet. Quotations as follows: Rye, straight, fair to choice, per ton, 11.00a11.50; No. 2, straight, 10.00a11.00; No. 1, tangled (blocks), 8.50a9.50. Wheat, fair to choice (blocks), 7.50a8.00; common, 6.50a7.00. Oat, good to prime, 9.00a10.00; common, stained, &c., 7.50a8.00.

MILL FEED—Market firm. Quotations as follows, per ton: Winter bran, as to weight (bulk), 18.50a19.50; spring do, 200-lb sacks, 20.00a20.50; do, 100-lb sacks, 20.50a21.00; Western middlings, 100-lb sacks, 21.00a21.50; City Mills middlings, in bulk, 21.00; City Mills bran, in bulk, per ton, 21.00.

GREEN FRUITS AND VEGETABLES—Quotations were as follows: Apples, Eastern Shore Maryland and Virginia, bbl. choice, 1.00a1.25; do, ordinary, 75a1.00; do, per ½-bbl basket, 40a60; do, Western Maryland and Pennsylvania packed, bbl, 1.50a2.50; do, New York, assorted, per bbl, 2.00a3.00; cabbage, New York, Danish, per ton, 9.00a10.00; celery, New York State, per dozen, 30a50; damsons, New York State, per 10-lb basket, 30a35; do. per 5-lb basket, 20a25c; grapes, New York, Delawares, per basket, 12a13; do Niagaras, per basket, 11a12; do, Concords, per basket, 10a11c; onions, Western, yellow, per bushel, 58a60; peaches, mountain, White Heath, per basket, 1.00a1.50; do, per carrier, 1.75a2.25; do, yellows, per ⅝-basket, choice, 85a1.00; do, fancy, 1.00a1.35; do, per 20-lb basket, 50a75; do, per carrier, fancy, 1.75a2.25; do, per carrier, fair to good, 1.00a1.50; pears, Eastern Shore, Le Conte, per basket, 20a25; do, nearby common varieties, basket, 15a20; do, Eastern Shore, Keiffer, per basket, 15a20; Eastern Shore, per bbl., 60a1.00; do, Duchess, per basket, 20a25c; do, New York, Bartlett, per bbl, 4.00a5.00; do, Seckel, per bbl, 3.50a4.50; do, Sheldon, per bbl, 2.50a3.00; tomatoes, Eastern Shore Maryland and Virginia, per basket, 25a35; do, Anne Arundel, per basket, ripe, 45a50; do, measured bushel, 75a1.05.

BUTTER—Market firm. Quotations are: Creamery separator, 21a22; creamery prints, 1-lb., 26a27; do., ½-lb., 26a27; creamery rolls, 2-lb., 25½a26; dairy prints, Maryland, Pennsylvania, and Virginia, 16a17; Western Virginia, solid packed, 15a16; Ohio, solid packed, 15a16; Iowa, Northwestern ladle, 17a18; near-by rolls, 15a16.

EGGS—The market for eggs was firm. Quotations are: Maryland, Pennsylvania, and near-by firsts, loss off, per dozen, 24; Virginia, loss off, per dozen, 24; Western firsts, loss off, per dozen, 24; West Virginia, loss off, per dozen, 23; Southern, loss off, per dozen, 21a22; guinea, per dozen, 9a10.

LIVE POULTRY—Market firm. Quotations: Chickens, young, large, smooth, 14; do., small, 1½ to 2 lbs., 14a14½; old hens, heavy-weight, 14; old hens, light, per lb., 14; old roosters, each, 25a30. Ducks—Puddle, fat, young, per lb., 12a13; do., small or poor, 10a12; young white Pekings, per lb., 12a13; young Muscovy and mongrel, per lb., 11a12. Guinea fowl, old and young, each, 20a25. Geese—Maryland and Virginia, fat, per lb., 12a13. Turkeys, young, 8 to 10 lbs., per lb., 15a16. Pigeons, choice, old, per pair, 15a20; do., young, 15a20.

NEW YORK GRAIN MARKETS.

New York, Oct. 8.—Much feverishness and irregularity obtained in domestic grain markets today, prices fluctuated frequently and spasmodically. At the outset the tendency was downward, owing partly to discouraging cables and good weather, but later the demand became more spirited, and all the loss was speedily recovered.

Exporters are showing moderate interest in wheat. The chief feature in the cash market was the depression in macaroni wheat.

The weakness in corn was partly in sympathy with wheat and partly owing to the continued favorable weather, which is curing the crop in a satisfactory way, and, therefore, it is the general assumption that the receipts at primary points will speedily show appreciable enlargement.

Corn was dull, but held slightly higher. Exporters are showing little interest.

The prices for futures follow:

	Open.	High.	Low.	Close.	Saturday close.
WHEAT—					
December	81¼	81	81	82	81¼
May	85⅝	84¾	83¼	84¾	83⅝
CORN—					
December	....	....	....	51¾	51¾
January	49⅞	49⅝	49⅛	48¾	49⅛
May	....	....	....	49⅛	49⅛

WHEAT—Irregular; macaroni, lower; No. 1 Northern Duluth to arrive (lake and rail), 5⅞ over December, f. o. b.; No. 1 Northern Manitoba, 84⅜, late November; No. 2 red, f. o. b., 2⅜ under December; No. 2 hard, ¾ over December, f. o. b.; No. 2 macaroni, 72½. Exporters took 20 loads, with rumors of 25 loads on the c. i. f. basis.

CORN—Lower. No. 2 elevator, 54¼; No. 2, 54⅝ f. o. b.; No. 2 yellow, 55¼ f. o. b.; No. 2, f. o. b., end October, 54¾; No. 2 white, 55¼ f. o. b. Exporters took 6 loads.

OATS—Fine but inactive. Elevator prices are: No. 2 white, 40; No. 3 white, 39½; No. 2 mixed, 3?. Exporters took nothing.

RUMOR OF ELECTRIC MERGER.

Westinghouse's Representative Refuses to Confirm or Deny Report.

Pittsburg, Oct. 8.—The news that the Westinghouse Electric had soared several points in New York to-day and that the General Electric had soared even higher, gave rise to the story here this evening that a combination of the $75,000,000 capital represented by these two big concerns was about to be effected.

Mr. Uptegraff, the personal representative of George Westinghouse, in Pittsburg, would not deny or confirm the rumor, saying simply that he had heard nothing about it. He admitted, however, that such a thing might take place without his knowledge.

"You can tell what those fellows on Wall street are doing or will do; they are always doing something," said Mr. Uptegraff.

LOCAL PRODUCE MARKET.

(Quotations indicate wholesale prices.)

BUTTER—Demand for choice stock is good and quotations strong. Dairy and store packed sells at quotations. Creamery, fancy, 26 to 26½ per pound; Western firsts, 24 to 25; seconds, 18; process, fancy, 21 to 21½; fair to good, 18 to 19; store packed, good, 15 to 16.

CHEESE—Market firm and unchanged. New York State, factory, large, 13 to 13½; do., small, 13 to 13½; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 10 to 11; Virginia, 9 to 10.

EGGS—Arrivals of fresh stock are light and market remains firm. Near-by, fresh, Virginia, 24; West Virginia and Southwest Virginia, 21 to 22; Tennessee, 21 to 22; North Carolina, 20 to 21; duck, 18; storage, 20.

LIVE POULTRY—Arrivals of chicks and fowls light, and market firm. Turkeys in demand. Geese and ducks steady. Chickens, large, per pound, 16; do., medium, 16a16½; do., small, 17; hens, 14½; roosters, 7; ducks, old, 10a11; do., young, 11a12; geese, 6a8; turkeys, toms, 14; do., hens, 15a16; keats, 8a10.

DRESSED POULTRY—Receipts small and stock arriving promptly sold on basis of quotations. Turkeys, hens, undrawn, per pound, 16a18; average, undrawn, 16a17; do., thin, 10a12; old toms, 16; chickens, spring, large, 16; do., medium, 16; do., small, 16; hens, choice, 16; roosters, 9a10; ducks, old, 12; do., young, 12a14; geese, 8.

DRESSED MEATS—Calves, full dressed, 8.00; heads off, 8.50; hog-dressed calves, 7.00; hams, country, sugar cured, 14; hogs, small and neat, per cwt., 8.00a8.50; do., medium, 7.50a8.00; do., heavy, 7.00a7.50.

VEGETABLES—Irish potatoes, market quiet. Yams and sweets plentiful and quotations slightly lower. Onions dull. Potatoes, home grown, 1.75a2.00; do., per bushel, 60a65; do., Virginia and Maryland, per barrel, 1.50a1.75; sweet potatoes, per barrel, 1.25a1.50; do., yams, per barrel, 1.00; celery, New York, per bunch, 40a60; onions, Maryland and Virginia, per barrel, 1.25a1.50; do., Ohio, per barrel, 1.75; do., Ohio, per bushel, 50a60.

FRUITS—Receipts of peaches irregular and market fluctuating. Apples steady. Apples, York imperial, 2.00a2.50; do., Ben Davis, 2.00a2.50; do., Alabama pippin, 2.50a3.00; fancy table fruit, 3.00a3.25; do., Spy, per barrel, 2.00a3.00; do., greening, 2.00a2.50; do., loose packed, 1.25a1.50; peaches, per 6 basket carrier, 1.25a2.00; do., per box, 1.25a2.00; pineapples, Florida, per crate, 2.75a3.50; damsons, per pound (56 pounds to bushel), 3a4; grape fruit, 4.00a4.50 box; California oranges, 5.00a5.50 box; Jamaica, 4.00a5.00 barrel; Florida oranges, 2.50a2.75 box.

WASHINGTON CATTLE MARKET

Prices remain steady on all the better grades of live stock. Thin old animals showing signs of neglect are of uncertain value and in general are sold subject to inspection. Fat sheep and good veal calves are in demand. Stock pigs are slow sale at low prices.

CATTLE—Extra, 5.00 per cwt.; butchers, 3.50 to 4.00 per cwt.

HOGS—Per cwt., gross, 6.50 to 7.00; ordinary, 5.50 to 6.00.

SHEEP—Clipped, 4.00 to 4.50.

LAMBS—Per pound, spring, choice, 7½ to 8; medium, 7.

CALVES—Per pound, prime, 8; medium, 7 to 7½; grass, 4 to 4½.

COWS—Each, prime, 35.00 to 40.00; common, 20.00 to 30.00; old and dry, 8.90 to 10.00.

CHICAGO GRAIN.

	Open.	High.	Low.	Close.
WHEAT—				
December	73⅝	74½	73¾	74½
May	78	78⅝	77⅞	78⅝
CORN—				
December	42¾	42½	42	42½
May	42⅞	43⅜	42⅞	43⅜
OATS—				
December	33⅞	34½	33⅞	34⅜
May	35⅛	35½	35⅛	35½
PORK—				
January	13.47	13.57	13.42	13.57
LARD—				
October	8.90	8.92	8.90	8.90
January	7.94	7.97	7.90	7.97
RIBS—				
October	8.35	8.39	8.20	8.39
January	7.28	7.30	7.20	7.30

Buys F Street Property Interest.

William H., Harry C., and Arthur C. Moses have purchased of their sister, Mrs. Fannie J. Gosling, the one-fourth interest in the property at the southeast corner of Eleventh and F streets northwest. The deed placed on record yesterday gives a nominal consideration, but the estimated value of the property in question is about $500,000. This would make the share of Mrs. Gosling about $125,000. The conveyance does not include the addition on Eleventh street recently completed.

FINANCIAL NOTES.

New York, Oct. 8.—Reading from the tape it looked as if Chesapeake and Ohio directors might increase the dividend on the stock at their meeting to-day, although the weight of opinion in well-informed quarters seems to be against it. The road is doing well in the matters of earnings, but needs money to carry on betterments necessary for the accommodation of its growing business.

Everything about the market bespoke its professional character. There were rumors galore and sharp movements which for a time looked as if they would go considerable lengths, but most of them petered out after affording some speculation clique an opportunity to scalp a very moderate profit. The large interests did not want activity, and probably would not have permitted it. The traders and speculators could not make anything out of inactivity, and as very little stock came out they found little encouragement in working for a decline. What they could do was to engineer special movements in individual stocks, to the accompaniment of rumors of various kinds, and this they did with some profit to themselves. At the end the market appeared to be sinking into a rut with nothing in sight which could be counted upon to pull it out again.

Since announcement was made of the ore deal, there has been a steady strain of selling orders in Steel common, which has held the price down to about the level touched on Friday afternoon before the official statement in regard to the terms was made public. The stock on the market appears to be consumed by speculative interests, and is readily taken without affecting the price to the extent of more than a fraction of a point. Where it goes to is not easy to trace, but it is evident that when so much can be sold without causing any appreciable recession in the price there must be a demand from strong interests. If these disclosed their identity it might be argued that the purpose was to check a decline, but as, on the other hand, the buying is executed so as to appear of very indifferent quality it is a fair surmise that these who are taking the stock have no other object than to get as much as they can without bidding for it. Even a moderately large trader can succeed in shading the price if he wants to, but those who have tried to figure out what becomes of stock sold are not disposed to sell until they can solve the mystery of the source of the buying.

The sharp advance in General Electric was made to the accompaniment of a report that stockholders would soon be offered an allotment of new stock at par. The allotment, it was said, would be 20 per cent of present holdings, which, at the present price of the stock, would give the rights a value equal to a dividend of about 13 per cent. If such an allotment is to be made, it will first be necessary to obtain consent of the stockholders to an increase of the authorized capital of the company, as the present limit of stock is $60,000,000, of which $54,356,000 is outstanding, so that the unissued balance would not quite suffice to give the privilege of subscribing for even 10 per cent of present holdings. A 2 per cent allotment would call for $10,-720,000 additional stock, and would bring the outstanding amount up to $65,227,000. The General Electric Company has been making great progress, and probably needs new money to provide for further enlargement of its facilities.

Smelters, too, according to rumor, is to get rights on a new issue of stock at par. In some quarters it was believed that the rise in Smelters was as much designed for the purpose of helping the market in Amalgamated Copper as for anything else. The large interests do not seem to have heartily co-operated with the movement in the latter stock, although doing little to discourage it. Their position at the moment appears to be a waiting one—waiting for the dividend declaration on October 18, which some of the bulls say will put the stock on an 8 per cent basis, but which many believe will make no change from the present rate. It is, perhaps, significant that the greatest bulls on Copper at present were the greatest bulls on Smelters just before that company issued its annual report, which sent the price of stock down rapidly, to the deep disappointment of quite a large portion of the speculative trade. The probability is that advantage was then taken of cheerful anticipations regarding the Smelters' report to sell stock, and it may be that the same people are now taking advantage of the widespread expectation of an increase in the Copper dividend for a similar purpose.

Many brokers spoke of the rise in Erie as significant, but what its special significance is none of them seemed to know. They would like to see the stock move—that was made plain by the tenor of their remarks—because little money suffices to carry it, and it is about as meritorious as anything else in its class. As a rule, Erie is popular with the traders on account of its broad market, but its action yesterday indicated that large interests were not inclined to encourage an active campaign just at present. Conservative interests in the Rock Island Company only say of the movement in the stock that a buyer with the price who puts even the common away will make a handsome profit within the next few years. The position of the stock is compared with that of Southern Pacific years ago, and it is predicted that after the property has been built up, dividends can be paid and maintained permanently.

In anticipation of a very favorable showing in the annual report, which will be published in a few days, Union Pacific moved up sharply in the first hour, and, with fitful bursts of activity, maintained fair strength throughout the day. One rumor had it that the report would show earnings of 21 per cent, representing a profit of 13 per cent from operation and 8 per cent from investments. This would, of course, be considerably better than was indicated at the preliminary statement published at the time of action in the dividend, and could not be regarded otherwise than as full cause for the advance in the stock.

Not the least interesting part of the document will be that which relates to the road's investment in the Hill stocks, as there have been many contradictory rumors in the past few months regarding the extent to which these have been changed. It has been a favorite theory in some quarters that the ore deal was held up until Union Pacific had disposed of its holdings of Great Northern, but Mr. Hill denied weeks ago that he would have any objection to the Harriman line purchasing the profits of the transaction. At the same time, however, he expressed the belief that Union Pacific had already reduced to a comparatively small amount its interest in the stocks of his companies. So much has been heard recently about a change in the manipulation of Missouri Pacific that one is almost led to believe that it is on manipulation alone that any hope of advance in the stock is founded. The insiders do themselves and the stock an injustice by creating such an impression. The time was when a movement in a stock could be made successful merely through manipulation and the dissemination of tips to buy. But this has changed, and so much discrimination is now practiced in Wall street that only stocks of established merit attract an influential following. If the Gould interests hope to win back popularity for Missouri Pacific they must begin at the other end by putting the road in a state of efficiency to compete on something like equal terms with its more progressive neighbors.

Citizens Meet Tonight.

The West Washington Citizens' Association will hold its regular meeting tonight at 8 o'clock in the Methodist Church on the Conduit road. Reports will be presented showing what has been accomplished by special committees of the association during the summer months by way of lighting the New Cut and Conduit roads and the construction of sewers on the Conduit road. This association meets the second Tuesday of each month.

Phi Delta Convention.

The Washington representatives of the Phi Delta Theta are hard at work on the preparations for the convention of that fraternity to be held in Washington from November 26 to December 1. Every endeavor is being made to make this the most successful and profitable convention ever held by the Phi Delta Theta.

RIVAL TO THE BELL LINES

'Phone Merger Affecting Middle States Is Perfected.

American Union Will Allow 5 Minutes' Conversation at Same Rates Old Concern Gets for 3.

Pittsburg, Pa., Oct. 8.—The biggest telephone merger that was ever effected has just been perfected by the American Union Telephone Company, when 100 companies with 40,040 telephone and long distance lines combined, and capitalized at $25,000,000.

The long distance service covers one-third of the entire country, and Pennsylvania, New York, Ohio, Maryland, Virginia, and West Virginia are directly affected by the consolidation.

The American Union Company will compete with the Bell Company, and the only reduction in rates on toll and long distance service will be an allowance of five minutes instead of three minutes, for the same charges.

The American Union Company was incorporated under the laws of Pennsylvania, May 31, 1906. Since then all the time has been spent in completing the merger. H. Prentiss Taylor effected the big combination.

BANKERS GO TO ST. LOUIS.

Representatives of Local Institutions to Attend Convention.

Messrs. Edward J. Stelwagen, of the Union Trust Company; Milton E. Ailes, vice president of the Riggs National Bank; W. V. Cox, president of the Second National Bank, and E. Quincy Smith, president of the Union Savings Bank, all prominent in the banking world in this city, will represent Washington at the annual convention of the American Bankers' Association to be held in St. Louis, October 16, 17, and 18.

Mr. Stelwagen is a member of the executive committee of the trust company branch, which has a distinct organization from the parent body. Mr. Ailes is one of the vice presidents of the association and a member of the executive committee. Mr. Cox, as a member of the committee on legislation, will submit a report of his labors to the convention. Mr. Smith goes as a delegate representing the savings bank section. He will also submit a report on his branch of the work to the convention.

All four members of the Washington delegation are assured of a hearty welcome in the convention city, the members of the association wishing to repay them for the generous hospitality extended by the local bankers when the association was in convention in this city last year.

"TRAIN FARE" TO BE HIGHER.

Pennsylvania Line Adopts Plan to Make Passengers Buy Tickets.

Pittsburg, Oct. 8.—The Pennsylvania Railroad announced here to-day that on and after November 1 there would be put in operation on all its lines in the Central Passenger Association's district, a new fare, known as the "train fare," or that passengers getting on the trains without tickets would be charged 15 per cent more than would have been charged had they bought tickets at the depots.

This excess fare will be returnable, and it is claimed that there is nothing in the interstate agreement which will prevent the railroads from doing this thing, that it will not be any violation of the 2-cent law in Ohio, or of any interstate agreement.

Brightwood Wants Improvements.

The Brightwood Citizens' Association has forwarded a recommendation to the Commissioners asking for an appropriation of $298,000 for a sewer on the west side of Rock Creek north to Military road, the establishment of a police station at Brightwood, and other improvements in that section.

The Herald Building Equipped Throughout with Electric Power and Lighting,

Consisting of 20 Electric Motors Aggregating 75 Horse-Power, 1,000 Pounds Electric Hoist, 500 Incandescent Lights. This Entire Equipment Was Furnished and Installed by the

National Electrical Supply Company

1230 New York Avenue N. W.

We Are Pioneers in the Electrical Industry in This City. Our Business Has Been Gradually Developed Until We Now Have EIGHT DISTINCT DEPARTMENTS.

Retail Electrical Supplies
Wholesale Electrical Supplies
Electrical Construction (Wiring, Repairs, &c.)
Factory and Repair Shop
Apparatus Department (Dynamos, Motors, Pumps, &c.)
Machinery Department (Engines, Boilers, and Mill Supplies.)
Automobile Accessories
Telegraph Poles and Insulating Pins (Two Factories)

Each department is under the supervision of the most competent manager and assistants that we can procure, operating independently, yet so closely connected that all are at your service through one channel.

WE ARE THE ONLY CONCERN IN THE UNITED STATES equipped to supply your demands in all the allied branches enumerated above without sub-contracting and with the ability to supply your every want from our enormous stock.

25 YEARS' EXPERIENCE FINANCIALLY STRONG

"FOR GREATER WASHINGTON"

WE WILL COMPEL YOU TO DEAL WITH US because you want satisfaction every time. We will give you

"A SQUARE DEAL ALWAYS"