ALL EYES ON COPPER

Little Trading Even When Dividend Advance Is Made.

SMALL AMALGAMATED BOOM

Eight Per Cent Basis Anticipated, So Announcement Has but Slight Effect on General Market—Money Rates Tighten as Price of Cotton Goes Up—Notes of Wall Street.

New York, Oct. 18.—Up to the last three-quarters of an hour's business on the stock exchange to-day, or before the announcement was made that the Amalgamated Copper Company's quarterly dividend had been so advanced as to place the stock in substance on an 8 per cent basis, dealings in the security market were hardly of a character to deserve any comment whatever.

The professional speculative element who seem to be about the only people buying or selling stocks at present, were all unwilling to make commitments on the market to any great extent until they learned what the policy of the Amalgamated directors in dividend questions was to be. Fluctuations in the prices of the active stocks previous to this promulgation were, therefore, for the most part within a range of less than 1 per cent.

Transactions in the market after the news regarding the Amalgamated dividend became public were as great, nearly, as in the entire preceding portion of the day, and of the total volume of 655,000 shares of stock traded in nearly one-third were of Amalgamated Copper.

Not Enough to Stir Market.

The prevailing opinion appeared to be after the close of business that the advance in the Amalgamated dividend rate had not proved sufficient to stir the market out of the rut in which it has so long been traveling.

The dividend was in the shape of a regular quarterly dividend of 1½ per cent and ½ per cent extra, this extra dividend being ¼ per cent greater than the one declared for the last quarter. This brings the Amalgamated distribution up to a level with the largest disbursements of profits that the company has ever made, the 8 per cent dividend of the company paid in 1900 having been at the rate of a 6 per cent regular and 2 per cent extra.

There is not the slightest doubt, of course, that the Amalgamated could now distribute dividends to its stockholders at a much larger rate than the directors today ordered, since the profits of the company are unquestionably far greater than six years ago or at any time since the organization of the concern.

Nevertheless it seems as if the dividend policy as to-day fixed had been more or less discounted in the price of the stock, and, although after the announcing was made the quotation for the Amalgamated shares rose rapidly 2½ points from the low level touched by them in the forenoon, they lost half of the advance later in the profit-taking sales.

Money Rates Tighten.

Perhaps one thing that held the stock market in check to some extent were further evidences of a slow hardening of money rates, which to-day included the price of time funds as well as that of the money lent on call. The local banks have gained thus far from the subtreasury in the week more than $3,300,000, but it is known, however, lost a great deal through private transfers of funds to Canada and to the South. Shipments of money to Canada have taken place because, as is supposed, of the recent bank trouble in Toronto, and the rise in the price of cotton has naturally increased demands from the Southern planters for funds.

On the other hand, sterling to-day fell a half cent on the pound further to a point below the level reached by it last Friday, and, although it afterward recovered part of this, fall quotations for it are still such as to threaten a resumption of gold exports from Europe to this side. It was said to-day to be questionable whether our bankers would not secure a portion of the gold that will be laid down in the open London market early next week.

The Bank of England to-day did not change its minimum rate of discount and showed that its management had made fair progress toward strengthening the position of their institution during the week. The bank's proportion of reserve to liabilities rose to 37.70 against 35.17 last week, but still stands at a relatively low figure for the time of year.

Local Stocks Are Strong.

Features of strength in the stock market to-day were as they have been for some time, the local street railway and other stocks enjoying municipal franchises in this city. This movement was again referred to the election prospects. So far as could be observed the prosecution of the New York Central Railroad Company for rebating as detailed at length in the morning newspapers nor the reduction of the dividend on the preferred stock of the Bethlehem Steel Company was of any market influence.

It has been known for a long time that a reduction in the Bethlehem's dividend was impending, but it was realized that this was due only to the difficulty of the company with its government armor plate contract and was as far removed as possible from any reflection of conditions in the general steel trade.

The result of the annual meeting of the Illinois Central Railway Company in Chicago yesteday was commonly taken in Wall street as meaning that the company would in the near future pass under a definite even if not a formally announced Union Pacific control.

NEW YORK MONEY.

New York, Oct. 18.—Money on call at the stock exchange to-day opened at 4 per cent; highest, 5½; lowest, 4. Most of the day's loans were at 4¼ per cent.

Time money rates stiffened to-day, 6 per cent being demanded on all dates. Where loans on all industrial collateral were made, rates advanced ¼ per cent over these figures.

Mercantile paper was fairly active; a good assortment being offered, and meeting with fair demand. Rates, 6 per cent for sixty to ninety days, and bills receivable; 6½ per cent for others. The market for sterling to-day was extremely weak, demand bills selling at midday at 4.8405, a net decline of 50 points from yesterday. Before the close the market rallied 20 points for demand to 4.8525. During the day bills were freely offered; demand was light.

Prices for actual business closed as follows: Sixty days, 4.7985a4.7990; demand, 4.8420a4.8425; cables, 4.8470a4.8475.

BOSTON STOCKS.

Furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Close. Bid.	Asked.
Boston and Albany	240	241
Boston and Maine	164	164½
Boston Elevated	....	155
New York, New Haven and Hartford	193½	194
American Pneumatic Tube	14	14¼
American Sugar	136	135½
American Sugar pfd	133	135
American Telephone and Telegraph	136½	137
American Woolen	36	36½
American Woolen pfd	102½	103
Dominion Iron and Steel	28	.....
Edison Electric Illum	*234	.....
Massachusetts Gas	60	63½
United Fruit	107	107½
United Shoe Machinery	78⅞	79
United Shoe Machinery pfd	29½	29¾
North Butte	113	113¼
Atlantic	16	16½
Bingham	35	35½
Copper Range	82¼	83
Shannon	15	15¼
Utah	67¾	68

*Ex dividend.

NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munsey Building.

	Sales.	Open.	High.	Low.	Closing Oct 18.	Closing Oct 17.
Allis-Chalm.	100	17½	17½	17½	17½	17
Allis-Chal. pfd	200	45½	45¾	45½	45¾	45¾
Amal. Copper	211,900	115½	117½	115	116¾	115¼
Am. C. & F.	2,300	45¾	45⅞	45⅝	45⅝	46
Am. C. & F. pfd	300	102	102	101¾	101¾	101¾
Am. Cotton Oil	400	35⅝	36	35⅝	36	35⅞
Am. Ice Sec.	400	90	90¼	90	90	89⅞
Am. Loco.	300	76¼	76⅝	76	76	76
Am. Smelt.	29,900	159⅝	160⅝	159	159½	159⅝
Am. Smelt. pfd	1,600	118⅞	119½	118⅞	119	118½
Am. Sugar	200	136	136	136	136	136¼
Am. Tob. pfd	800	100¼	100¼	99⅞	99⅞	100¼
Am. Woolen	100	36¼	36¼	36¼	36¼	36
Anaconda	24,100	282	283½	280¾	282	283¾
Atchison	7,200	103	103¼	102⅞	101⅞	101½
Atchison pfd	100	101⅞	101⅞	101⅞	101⅞	101½
Balto. & Ohio	5,300	122½	122⅝	122	122¼	122
Beth. Steel	650	19	19	18¼	18⅝	19½
Beth. Steel pfd	400	65	65	65	65	79
Brook. R. T.	22,400	79	80⅝	78¾	79⅝	79¼
Can. Pacific	2,400	180⅝	180⅝	180¼	180½	181⅛
Cent. Leather	800	37¼	37¼	37	37	....
Cent. Leo. pfd	100	103½	103½	103½	103½	103⅝
Ches. & Ohio	500	61	61¼	61	61¼	60⅞
Chi. Gt. W.	100	76⅝	77	76⅝	77	76
Chi. G. W. pfd B.	300	26	26¼	26	26¼	26
C., M. & St. P.	5,300	175	176⅝	175½	175⅞	176
C. & N. W.	500	208¼	208¼	208¼	208⅝	210⅝
Chi. U. T. pfd	600	16½	16½	16	16	17
C. F. & I.	5,100	55¼	55⅞	55	55½	55¼
Colo. So.	500	38½	38½	38½	38½	38½
Colo. So. 1st	200	69	69	69	69	69
Colo. So. 2d	900	54¼	54¾	54¼	54¾	54
Con. Gas	600	139	140	139	140	139
Corn Prod	700	20	20¾	20	20¾	20
D. & R. G.	600	41½	41½	41½	41½	42½
Dis. Sec.	1,500	70⅞	71¼	70⅞	70⅞	70⅝
Erie	4,800	46½	46⅝	46⅜	46⅞	46⅝
Gen. Electric	600	178	178¼	177¾	178¼	178
Gt. North. pfd	900	332	332	332	332	332
Int. Met.	1,600	37¾	38⅝	37¾	38	37⅝
Int. Met. pfd	900	76¾	77⅝	76¾	77	77¼
Kan. City So.	900	29	29	28⅞	28⅞	29½
K. C. So. pfd	1,700	61	61¼	61	61¼	61¼
L. & N.	1,500	146¼	147¼	146¼	147¼	146½
Mex. Cent.	800	22¼	22¼	22	22	22
Mo. Pac.	3,700	96	96¼	95⅞	96	96
Nat. Biscuit	800	73¼	73⅝	73¼	73½	73
Nat. Lead	800	78¾	78¾	78½	78½	78½
N. Y. Cent.	2,700	132	132⅝	131⅞	132	132½
N. Y., C. & St. L.	600	66¾	66¾	66	66	67¾
N. Y., O. & W.	500	47½	47¾	47½	47½	47¾
N. & W.	100	95½	95½	95½	95½	95
North Am.	400	91½	91½	91½	91½	91¼
North. Pac.	4,500	216¼	216¼	215½	215½	216¼
Pa. R. R.	24,200	143⅝	144⅝	143¼	143¾	144¼
Pres. Steel	2,500	58¼	58¼	57⅝	57⅝	57½
Reading	67,000	151½	153⅝	151½	151⅞	151¾
Reading 1st	400	89	89	89	89	90½
Rep. I. & S.	100	37	37	37	37	37
Rep. I. & S. pfd	100	98½	98½	98½	98½	98⅝
Rock Island	7,000	28⅝	28⅝	28	28	28¼
Rock Island pfd	100	66½	66½	66½	66½	67½
St. L. S. W.	400	23¾	23⅝	23¾	23¾	24
Sloss-Sheffield	600	73½	73⅝	73	73	74
So. Pacific	10,300	94¼	94¾	93⅝	94	94⅛
Southern Ry.	1,600	35½	35¾	35½	35½	35⅝
Texas Pacific	2,900	38	38¼	37⅞	38	38¼
T., St. L. & W.	200	36¾	37	36¾	37	36⅞
T., St. L. & W. pfd.	400	56½	57	56½	57	56½
Union Pacific	102,500	187	187⅞	186½	187⅞	187¼
U. S. Pipe	200	48	48	48	48	47⅞
U. S. Rubber	3,000	50¾	50¾	48½	48½	50½
U. S. Rub. 1st	100	108¼	108¼	108⅛	108⅛	108½
U. S. Steel	59,100	49	49⅝	48⅞	49	49¼
U. S. Steel pfd	2,700	107¾	107⅞	107½	107⅞	107¾
Wabash pfd	400	45¼	45¼	45⅛	....	45¼
West. Union	200	86¼	86½	86¼	86¼	86¼
Wis. Central	100	24¼	24¼	24¼	24¼	25
Wis. Cent. pfd	200	52	52	51¾	51¾	52¾

Sales to noon to-day, 270,000 shares.
Total sales to-day, 655,000 shares.

CURB QUOTATIONS.

Furnished by E. R. Chapman & Co., members New York Stock Exchange, 1301 F street northwest.

	Open.	High.	Low.	Close.
American Can	6⅞	6⅞	6⅞	6⅞
American Can pfd	56¼	56¼	56¼	56¼
Boston Consolidated Copper	33	33¼	33	33
Butte Coalition	38⅝	38⅞	38⅝	38⅞
Chicago Subway	53⅞	53⅞	53½	53⅞
Cumberland Ely	13¾	13¾	13¼	13¾
Mackay Companies pfd	70½	70½	70½	70½
Mitchell Mining	6⅝	6⅝	6¼	6⅞
Nevada Consol	22	22¼	21½	22
Nipissing Mining	25¼	25½	25	25¼
Standard Oil	603	603	600	600
United Copper	67⅝	68	67¼	67⅝
Utah Copper	37	37⅛	36¾	36¾

GOVERNMENT BONDS.

New York, Oct. 18.—United States government bond market:

	Bid.	Asked.
2s, registered, 1930	104	104¼
2s, coupon, 1930	104	104¼
3s, registered, 1908	102½	103¼
3s, coupon, 1908	103¼	104
3s, small bonds	102¼	....
4s, registered, 1907	102	102⅝
4s, coupon, 1907	102	102⅝
4s, registered, 1925	129¾	130½
4s, coupon, 1925	130¼	131½
Panama Canal 2s, registered	104	105
Panama Canal 2s, coupon	104½	105½
District of Columbia 3.65s	115	.....
Philippine 4s	109	.....

MISCELLANEOUS BONDS.

New York, Oct. 18.—Stock Exchange bonds, closing:

United States 3s, coupon	107½
American Tobacco 6s	116¾
American Tobacco 4s	79¼
A., T. and S. F. 4s	100¼
A., T. and S. F. adj. 4s	97
A., T. and S. F. conv. 4s	105⅞
Atlantic Coast Line 4s	98¾
Baltimore and Ohio 3½s	94
Baltimore and Ohio gold 4s	101
Chesapeake and Ohio 4½s	105¾
C., C., C. and St. L. gen. 4s	102¼
Erie gen. 4s	91
Erie conv. 4s	176¾
Lake Shore and Mich. So. deb. 4s	99
N. Y. C. and H. R. gen. 3½s	95½
Norfolk and Western con. 4s	99
Norfolk and Western div. 4s	96
Pennsylvania conv. 3½s	102¾
Pennsylvania 3½s, 1915	99¾
Reading 5s	99
Southern Railway 5s	117
Union Pacific 4s	105¼
United States Steel sink. fund 5s	106⅞
Wabash first 5s	115⅞
Wabash second 5s	105
Wabash deb. B	83¾

Total sales, $1,576,000, against $2,163,000 yesterday, $3,165,000 a week ago, and $2,509,000 a year ago.

NEW YORK GRAIN.

New York Oct. 18.—Cash markets: WHEAT—Light offerings check trade. No. 1 Northern Duluth, to arrive (lake and rail), 5¾ over December f. o. b.; No. 1 Northern Manitoba, 86⅝ late November; No. 2 Northern Manitoba, 84⅝ late November; No. 2 red, f. o. b., 1½ under December; No. 2 hard, ¾ over December, f. o. b.; No. 1 macaroni, 94 f. o. b.; No. 2 macaroni, 77. Exporters took five loads.

CORN—Trade hindered by small offerings. No. 2 elevator, 55; No. 2, 55 f. o. b.; No. 2 yellow, 55½ f. o. b.; No. 2, f. o. b., end October, 55c; No. 2 early November, 55 f. o. b.; No. 2 white, 55½ f. o. b. Exporters took two loads.

OATS—Steady, but quiet. Elevator prices are: No. 2 white, 39½; No. 3 white, 39; No. 2 mixed, 37½. Exporters took nothing.

The prices for futures follow:

	Open.	High.	Low.	Close.	Yesterday Close.
WHEAT—					
December	82⅝	82⅝	82¼	82¼	82
May	84 11-16	84¾	84 7-16	84½	84⅜
CORN—					
December	....	....	....	51¾	51⅝
January	....	....	....	50	50
May	....	....	....	49½	49⅝

CHICAGO GRAIN.

Quotations furnished by Charles G. Gates & Co., members Chicago Board of Trade, Munsey Building.

	Open.	High.	Low.	Close.
WHEAT—				
December	74⅞	74⅞	74¼	74½
May	79	79¼	78¾	78⅞
CORN—				
December	42¾	42⅞	42½	42⅞
May	43⅞	43⅞	43⅝	43⅞
OATS—				
December	33¾	33⅞	33⅝	33⅝
May	35¼	35⅜	35	35⅛
PORK—				
January	13.65	13.72	13.65	13.70
LARD—				
October	9.38	9.40	9.37	9.37
January	8.15	8.17	8.12	8.15
RIBS—				
October	....	....	....	8.15
January	7.40	7.45	7.40	7.45

WASHINGTON CATTLE MARKET.

Prices remain strong on all the better grades of live stock.

CATTLE—Extra, 4.75 to 5.00 per cwt.; butchers, 2.50 to 4.00 per cwt.; ordinary, 2.50 to 3.50.

HOGS—Per cwt., gross, 6.50 to 7.00; ordinary, 5.50 to 6.00.

SHEEP—Clipped, 4.00 to 4.50.

LAMBS—Per pound, spring, choice, 8 to 8½; medium, 7 to 7½.

CALVES—Per pound, prime, 8 to 8½; medium, 7 to 7½; grass, 4 to 5.

COWS—Each, prime, 35.00 to 40.00; common, 20.00 to 30.00; old and dry, 10.00 to 12.00.

LIVE STOCK MARKET.

New York, Oct. 18.—CATTLE—Receipts, 130; no trading; nominally dull.

CALVES—Receipts, 940; veals slow and weak. Veals, 4.50a5.00; grassers, nominal.

SHEEP AND LAMBS—Receipts, 4,500. Sheep nearly nominal; lambs, 50c lower. Common and medium sheep, 3.00a4.75; fair to good lambs, 6.75a7.50.

HOGS—Receipts, 1,960; all for slaughterers; nominally lower; no sales.

WALL STREET NOTES.

New York, Oct. 18.—On the floor of the stock exchange to-day by far the largest crowd was around the Amalgamated Copper post, and, indeed, during a great part of the session this was the only crowd worthy of the name, as the brokers gathered in from all parts of the room to watch what was going on there. All were intently analyzing the orders for indications of the action on the dividend, and that they were not very successful in this was evidenced from the report sent by board members to their firms, a fair sample of which was "the buying is of the best quality, but the selling, too, is excellent."

The directors met at 2 o'clock, and ten minutes later the announcement was made of a declaration of 1 1-2 per cent and one-half of 1 per cent extra, placing the stock practically on an 8 per cent basis. Almost immediately on the announcement stock jumped up 1 1-2 points on the covering of shorts, the traders having maintained the position on that side up to the last moment, in the belief that an increase had been discounted, and that if there should be a disappointment a sharp reaction would surely occur.

In the early forenoon there had been a reaction on the rumor that the meeting would be postponed until after the elections in November, and this caught a few stop orders, although its most significant effect was to display a strength of the undertone which bespoke the favorable announcement made later.

Amalgamated did not hold the advance made on the dividend announcement, and the traders sold the general market on the ground that the good news was all out. Efforts were made to catch stop orders in individual stocks without notable success, but the lack of response to the good news was sufficient to enable the bears to add this to the other occasions when favorable developments had not imparted stimulating effect. The inference which they meant to convey was that advantage was taken of all favorable developments for the purpose of liquidation.

Amalgamated Copper made its high record price of 130 in 1901, when the dividend rate was the same as it is now, but when trade conditions were not near so prosperous.

Several weeks ago it was pointed out that Amalgamated Copper could afford to increase its dividend even without additional revenue from an increased disbursement on Boston and Montana, and this has now taken place, the latter company not having raised its rate, for which it is earning handsomely, it had been decided to spend a goodly portion of its income on improvements.

A large operator, who often trades heavily for his own account, but who, at times, is intrusted with orders for leading interests in Union Pacific, has been a considerable seller of this stock and Southern Pacific recently. It is estimated that within the past few days he has disposed of a line of fully 10,000 shares of each without, of course, making it clear whether the transactions reflected his own position or that of influential clients. The general view of this selling is that it is very significant, but it must be evident that when so much could be sold in a narrow market without appreciable effect on the price the buying, while of unknown origin, is of no mean order. There has been nothing to attract the speculator, but apparently some interest has seen a reason why purchases should be made at prevailing prices, even with the practical certainty that profits of any considerable size will not come immediately.

In some quarters it is expected that in case the Harriman interests endeavor to effect an alliance between Illinois Central and Union Pacific strenuous opposition may be met with from the State of Illinois, which has always been represented in the board of the former company. The expectation in those quarters that in case Stuyvesant Fish is ousted from the presidency of Illinois Central the legislature of the State may give a good deal of attention to the affairs of the road next winter. The foundation of this expectation lies in the fact that Illinois Central under its charter is obliged to pay to the State of Illinois 7 per cent of the gross earnings on the 702 miles of road originally constructed in that State—this being in lieu of other taxes—so that the State has a direct interest in the road which the legislature is bound to protect. Expectation of serious interference by the State authorities with the supposed Harriman plans seems, however, to disregard the important consideration that the proposed alliance would almost certainly increase and could not possibly decrease the amount of revenue derived from the road under the charter provision covering the method of tax payment.

If Illinois Central is to be brought into alliance with Union Pacific on the west and Baltimore and Ohio on the east, the effect on the lines in Illinois will be to increase their business by giving them direct access to new territory. Whether this will conduce to the benefit of Illinois Central stockholders or not, it must increase the revenue of the State, which is not based on the profits of the road, but on the gross business. No matter how net earnings might be concealed, there would be no way of concealing gross, and for this reason opposition from the legislature might be very poor politics, as it would certainly be bad finance.

If the theory that the decline in New York Central has been due to selling of the stock and the buying of the rights as a hedge is to be accepted, there is the slight consolation in the reflection that the sellers were afraid to leave their position on the short side unprotected, and it is well to remember that in addition to regular dividends stockholders have for some time received handsome returns in the way of rights, while the prospects favor a continuance of such windfalls for some years to come. With this in mind there does not appear to be any reason why the lead of those who make a specialty of the stock should be followed on the bear side any more than it should be followed on the bull side. Just at present conditions seem rather more favorable to the latter.

Directors of the Bethlehem Steel Company have declared a quarterly dividend of three-fourths of 1 per cent on the preferred stock, being a reduction of 1 per cent, the dividend three months ago having been 1¾ per cent. The dividend is payable November 1. The dividend announcement was accompanied by a statement to the effect that it is the expectation of the board to declare a similar division for the next quarter, so that dividends for the current year should aggregate 5 per cent.

Joseph C. Whitney, of Baltimore, was elected president of the Merchants and Miners' Transportation Company by the directors at a meeting held here to-day. Michael Jenkins, former president, was elected chairman of the board of directors.

A Dollar Ad.

An ad. this size in The Herald, at the three months' rate, costs only a dollar a day, and nearly everybody in Washington will read it.

LOCAL PRODUCE MARKET.

BUTTER—Market quiet. Creamery, fancy, 27½ to 28 per pound; Western firsts, 25 to 26; seconds, 18; process, fancy, 22 to 22½; fair to good, 18 to 19; store packed, firm, 16.

CHEESE—Market firm and unchanged. New York State, factory, large, 14 to 14½; do, small, 13 to 14; summer, large, 11; Western factory, new, choice, 11; do, fair to good, 10 to 11; Virginia, 9 to 10.

EGGS—Arrivals of fresh stock light and market firm. Near-by, fresh, Virginia, 25 to 27; West Virginia and Southwest Virginia, 25 to 26; Tennessee, 24 to 25; North Carolina, 23 to 24; duck, 20; storage, 20 to 21.

LIVE POULTRY—Market dull. Chickens, large, per pound, 12 to 13½; do., medium, 13; do., small, 15; hens, 12 to 13; roosters, 7 to 8; ducks, old, 10 to 11; do, young, 12; geese, 8 to 9; turkeys, toms, 29; hens, choice, 18; keats, 8 to 10.

DRESSED POULTRY—Receipts small and market dragging. Turkeys, hens, undrawn, per pound, 15 to 16; average, undrawn, 45; do, thin, 10 to 12; old toms, 15; chickens, spring, large, 13 to 14; do, medium, 15; do, small, 15; hens, choice, 16; roosters, 10 to 11; do, young, 12; geese, 8 to 9; turkeys, toms, 29; hens, choice, 18; keats, 8 to 10; ducks, 12 to 13.

DRESSED MEATS—Calves, full dressed, 8.00; heads off, 8.50; hog-dressed calves, 7.00; hams, country, sugar cured, 14; hogs, small and neat, per cwt., 8.00 to 8.50; do, medium, 7.50 to 8.00; do, heavy, 7.00 to 7.50.

VEGETABLES—Irish potatoes, market quiet. Yams and sweets plentiful and quotations lower. Potatoes, home grown, 65 to 70 per bushel; Virginia and Maryland, per barrel, 1.50 to 1.75; sweet potatoes, per barrel, 1.00 to 1.50; do, yams, 1.60; celery, New York, per bunch, 40 to 50; onions, Ohio, per barrel, 2.00; do, Ohio, per bushel, 70 to 75.

FRUITS—Apples steady; fancy table fruit, 2.60 to 3.50; do, loose packed, 1.25 to 2.00; pears, Bartlett, 5.50; Sheldon, 5.00 to 5.25; seckles, 5.00 to 5.50; common, 2.00 to 3.00; pineapples, Florida, per crate, 3.00 to 3.75; grape fruit, 4.00 to 4.50 box; California oranges, 4.50 to 5.00 box; Jamaica, 4.00 to 4.50 barrel; Florida oranges, 2.00 to 2.75 box; prickly pear, 1.75 box; cranberries, 1.75 to 2.25 box; grapes, per basket, 12 to 15; bananas, 50 to 1.25 bunch.

CHESTNUTS—Arrivals heavy; market dull; 4 to 5 a pound.

PRODUCE IN BALTIMORE.

Baltimore, Oct. 18.—Produce quotations:

FLOUR—Market was steady. Winter extra, 2.85a3.05; winter clear, 3.25a3.35; winter straight, 3.40a3.55; winter patent, 3.75a3.95; spring clear, 3.25a3.60; spring straight, 3.65a3.90; spring patent, 4.20a4.50; city mills best patent, 5.40; city mills high-grade patent, 4.75; city mills high-grade straight, 4.50; choice family, 4.05; city mills extra, 3.25a3.40; Rio extra, 3.90a4.00. Cornmeal, per 100 lbs., 1.45a1.60. Rye flour, medium to choice, 3.50a3.85.

OATS—The market was firm. Stock in elevators, 503,385 bushels; shipments from elevators, 4,597 bushels. Quotations for new oats: White, No. 2, 38½a39½; do, No. 3, 37¾a38¾; do, No. 4, 34½a35; mixed, No. 2, 37¼a37½; do, No. 3, 36¼a36½; No. 4, 34. (Note—The above quotations refer to domestic delivery.)

RYE—Stock in elevators, 94,639 bushels; shipments, 319 bushels. No. 2 Western rye, export elevator, 66a67; No. 2 rye, 65a66; No. 3 rye, Western, 61a65; No. 3 rye (nearby), 56a60; No. 4, Western, 61a62; No. 4 rye (nearby), 61a62; bag lots, as to quality and condition, 55a65; choice Western, uptown delivery, 72a73.

BUTTER—The market was firm. Creamery, fancy, per lb, 27a27½; do, choice, per lb, 24a25; do, good, per lb, 22a23; do, imitation, per lb, 19a21; do, prints, per lb, 25a29; do, blocks, per lb, 24a28; ladle, per lb, 17a19; near-by rolls, per lb, 18a19; store packed, Ohio, per lb, 16a16½; do, West Virginia, per lb, 16a16½; Maryland, Virginia, and Pennsylvania dairy prints, per lb, 17a18; renovated butter, per lb, 21a22.

EGGS—Market steady. Maryland, Pennsylvania, and nearby, firsts, loss off, per doz., 24; Western, firsts, loss off, 24; West Virginia, firsts, loss off, 23; Southern, firsts, loss off, 21a22; guinea eggs, 16a12.

LIVE POULTRY—General market weak. Chickens—Old hens, heavy, per lb, 11; do, small, 11; do, old roosters, each, 25a30; do, spring, large, per lb, 11; do, small, 11. Ducks—Puddle, large, per lb, 12a13; do, small, per lb, 11; do, muscovy and mongrel, per lb, 11a12; do, drakes, each, 30a40; do, white Pekins, per lb, 12a13. Geese—Maryland and Virginia, per lb, 12a13. Turkeys—Young, per lb, 15a16. Pigeons—Young, per pair, 15a20; do, old, per pair, 20. Guinea fowl, each, 20a25.

NEW YORK PRODUCE.

New York, Oct. 18.—SUGAR—London cabled a steady, but lower, market for sugar beets, with October quoted at 8s 4½d, and November at 8s 2¾d. World's visible supply of sugar is 1,043,609 tons, against 1,070,030 same time last year. The local raw sugar market was quiet, but nominally unchanged. There was no selling pressure, but on the other hand refiners did not seem to be anxious to buy. Duty-paid prices were quoted at 4 cents for 96-test centrifugal, 3½ cents for 89-test muscovado, and 3¼ cents for 89-test molasses sugar. Refined sugar was quiet and unchanged, with granulated quoted on the net basis of 4.70, less 1 per cent cash, prompt shipment.

BUTTER—Receipts, 8,384 packages. Extra creamery remained unchanged on the basis of 26½ cents, but the undertone of the market ruled very firm.

EGGS—Receipts, 12,123. Eggs ruled steady, with the better grades, however, rather scarce, and Western firsts quoted at 26 cents.

NAVAL STORES—Stock, rosin, 40,723 barrels; spirits turpentine, 2,147 barrels; tar, 1,653 barrels. The market for spirits turpentine remained quiet and unchanged, with 60 cents asked for March. Rosin was also quiet and unchanged, with common to good strained quoted at 4.10a4.15, and tar was steady, with 5.50a5.75 quoted for oil barrels.

MILL FEED—Unsettled. Spring bran, in 100-pound sacks, to arrive, lake and rail, 21.75; middlings, 22.00; city bran, 20.00; Western red dog, 28.25.

FLOUR—Trade inactive. Spring patents, 4.15a4.50; spring clears, 3.50a3.80; winter straights, 3.50a3.60; winter clears, 3.30a3.25; Kansas, in sacks, patents, 3.75a3.90; straights, 3.50a3.75; clears, 2.80a3.25.

RYE FLOUR—Firm; good business; 3.75a4.15.

CORNMEAL—Trade is quiet. Kiln dried, for export, 2.70a2.75; coarse meal in bags, 1.10a1.12.

BUCKWHEAT FLOUR—Quiet; light supply; 2.40a2.45 spot and 2.25a2.35 to arrive.

HAY—Unsettled and quiet. Receipts, 500 tons. Prime, 1.00a1.10; No. 1, 1.02a1.05; No. 2, 95a1.00; No. 3, 80a85.

STRAW—Good business. Long dry, 65.

BEEF—Firm; inquiry moderate. Family, 12.50a13.00; packet, 10.50a11.00.

PORK—Fair business. Mess, 18.00a18.50; family, 18.50.

TALLOW—Steady. City quoted at 5⅝a5½ in hogsheads.

LARD—Inactive. Prime Western, 9.35; city, 9.00; refined, continent, 10.00; South American, 10.75; refined Brazilian, kegs, 11.75; city stearine, 10½; oleo stearine quiet; city, 9¾; Chicago, 9½.

COTTON MARKET.

New York, Oct. 18.—Liverpool sent lower prices this morning, but New York was influenced by predictions of rain through the cotton belt, and consequently opened strong and made an advance in the early trading. Again the weight of long cotton checked the rise and brought about renewed heaviness. The selling was persistent, but it was not urgent enough to make the market really weak. Private advices were to the effect that storm and frost damage reports have been greatly exaggerated. Early in the day it was believed that storm warnings displayed on the Atlantic coast would mean seriously unfavorable weather for the Atlantic States. Later, however, it was learned that the direction of the storm would carry it to sea. Southern spot markets firm.

New York Cotton Exchange.

(Quotations furnished by Dick Bros. & Co., members of the New York and New Orleans Cotton exchanges, 1412 H street northwest. 'Phones main 649, 649L.)

	Open.	High.	Low.	Closing.
October	11.13	11.13	.....	11.02a11.04
December	10.97	11.09	10.93	10.96a10.97
January	11.06	11.17	11.03	11.03a11.04
March	11.28	11.33	11.16	11.19a11.20
May	11.48	11.49	.....	11.25a11.27

New Orleans Cotton Exchange.

	Open.	High.	Low.	2 p. m.
October	11.27	11.29	.....	.....
December	11.16	11.19	11.05	11.05
January	11.26	11.29	11.15	11.17
March	11.48	11.49	11.37	11.37

Spot Cotton Markets.

	Receipts.	Ship'ts.	Stock.	Mids.	Sales.
Galveston	21,603	.....	237,924	.....	3,094
New Orleans	11,451	.....	.....	.....	.....
Mobile	1,045	.....	28,851	.....	.....
Savannah	11,217	.....	187,596	.....	.....
Charleston	605	.....	18,323	10⅞	500
Norfolk	3,522	.....	.....	11 5-16	814
Memphis	3,399	934	21,790	11½	1,350
Augusta	3,780	2,661	32,752	11 3-16	1,141
Houston	16,767	16,883	52,758	11 3-16	1,602
St. Louis	2,583	2,794	9,207	11½	50

Property for New Station.

Forty-two deeds were placed on record yesterday in the office of the Recorder of Deeds, conveying fifty lots which