STOCK PRICES SOAR

Quotations Show General Increase on 'Change

OVER LAST WEEK'S RECORD

Upward Tendency Carries Leading Shares Through Net Gain Above Saturday of from One to Two and a Half Points—Fall of 2 Cents a Bushel on Wheat Has Slight Effect.

New York, July 15.—Upon a rise of between 1 and 2½ points in the quotations for the principal stocks in the first hour of business this morning, following upon the large net gains made in the closing days of last week, a considerable degree of profit-taking was naturally invited; and the course of the market to-day consisted of the two movements thus generally described, unswerved by any news and, indeed, without the help of any market "development" whatever.

The late recession in values was sufficient to wipe out a good portion of the earlier advances, but it still left prices for the most part above those made at the close on Saturday, and sentiment regarding the future of the market was much more cheerful than it was on the same date a week ago, when the rise in values that occurred was commonly credited to the unsubstantial operations of a speculative party possessed of slender resources.

No Dealings in Paris.

There were no dealings in the Paris markets to-day, as there will be none to-morrow, on account of the French national holidays, but there was an improvement in sentiment on both English and German stock exchanges, and there was moderate buying of stocks here for foreign account.

There is no reasonable doubt that the rapid up-rush in prices in the earlier part of the day here was caused largely by the bidding for stocks by speculators for the fall, who, for the second time within a comparatively short period, have lost a good deal of money in their efforts to depress the market; and to the extent that the short interest was eliminated, the market was, of course, deprived of support.

Little Pressure to Sell.

On the other hand, a noticeable feature of the business to-day was the fact that, after the brisk buying of stocks around mid-day ceased, and the declining movement set in, the activity of the market greatly diminished, and there was little, if any, pressure to sell stocks.

One of the topics of interest to-day in Wall street was a further fall in the price of wheat of nearly 2 cents a bushel, from which only a partial recovery occurred, because of a beneficial rain in the spring wheat regions in the Northwest.

The course of the agricultural market in the last week has demonstrated pretty clearly the favorable prognosis of the moment on the part of those directly interested concerning the country's leading staple crops this year.

COTTON MARKET.

Quotations furnished by Miller & Co., members of New York Stock and Cotton Exchanges and the New Orleans Cotton Exchange, 1333 F street northwest.

New York, July 15.—The market was active, but after prices had eased off a trifle there was an upward swing and a more favorable view generally was entertained. Opposition was frequently in evidence, but this seemed to come mainly from Price and his followers. A scarcity of sellers served to sustain prices the greater part of the day. Some Texas reports were very poor, in fact bordering on the serious stage, and while a vast improvement in the general crop was reported it was being remembered that the previous situation was in many localities most discouraging and that recent recuperation by no means alters the situation as regards the impossibility of securing as much of a yield as will be needed. There is danger of overestimating the importance of the crop improvement, and for the foregoing reason we would advise buying on all soft spots. Backwardness, small plant, and weevil must strengthen the position for some time, although manipulation may bring about small reactions from time to time. The weather to-day was generally good, but some sections seemed to have too much rain.

Liverpool is due to come unchanged in the morning.

New York.

	Open.	High.	Low.	3 p. m.
October	11.66	11.75	11.62	11.68a11.69
December	11.68	11.80	11.67	11.72a11.74
January	11.77	11.86	11.75	11.80a11.81

New Orleans.

	Open.	High.	Low.	2 p. m.
October	12.09	12.10	11.93	12.04
December	11.96	12.03	11.90	11.98
January	12.00	12.11	11.94	12.04

Spot Markets.

	Recpts.	Shipts.	Stock.	Price.	Sales.
Augusta	....	631	8,649	13½	230
Baltimore	....	....	4,446	13½	....
Boston	10	....	5,223	13.05	....
Charleston	90	....	5,676	Nom.	....
Cincinnati	95	....	7,030	13½	300
Galveston	230	....	26,811	13	....
Houston	185	....	14,177	13	....
Memphis	93	2,402	49,973	13 1-16	175
Mobile	5	....	5,066	12½	....
New Orleans	1,281	1,588	50,535	12⅞	50
New York	....	....	176,887	12.85	4,500
Norfolk	173	....	16,967	12⅞	9
Philadelphia	29	....	1,425	13.10	....
Savannah	31	....	20,076	12⅞	29
St. Louis	1,063	....	13,932	13⅛	8
Wilmington	....	....	443	Nom.	....

LIVE STOCK MARKETS.

CHICAGO, July 15.—CATTLE—Receipts, 28,000; estimated for Tuesday, 4,000. Steady to 10c lower. Prime beeves, 5.30a7.25; poor to medium, 4.60a5.70; stockers and feeders, 2.90a5.25; cows and heifers, 2.70a5.75; canners, 1.70a2.65; Texans, 4.70a5.80.

HOGS—Receipts, 40,000; estimated for Tuesday, 18,000. Market opened 5c lower; decline regained. Light, 5.70a6.40; rough, 5.20a5.60; mixed, 5.60a6.00; pigs, 5.40a6.00.

SHEEP—Receipts, 20,000; estimated for Tuesday, 11,000. Market steady to 10c higher. Native sheep, 1.75a6.00; Western sheep, 3.80a6.00; native lambs, 5.75a7.65; Western lambs, 5.00a7.60.

NEW YORK, July 15.—CATTLE—Receipts, 4,220. Steers in fair demand, but 10c to 25c lower. Bulls steady to firm. Cows steady to shade lower. All sold. Steers, 5.50a6.85; oxen, 5.50; bulls, 3.50a4.35; cows, 1.75a4.60.

Dressed beef in good demand at 9¼a10c per pound for ordinary to good choice beef on the quarter at 9a10¾.

CALVES—Receipts, 779. Opened weak to 25c lower; closed 50c lower than last week. All sold. Veals, 5.25a8.50; top price at close, 8.00; culls, 4.00a5.00; buttermilk calves, 4.50a4.25. Dressed calves weak; city-dressed veals, 8½a12; few selected, 12¼; country-dressed, 7a11.

SHEEP AND LAMBS—Receipts, 17,800. Steady. Lambs opened 50a75c lower; closed 50a65c higher. About 8 cars unsold. Sheep, 3.50a5.50; culls, 3.00; lambs, 6.50a8.00; top price at close, 7.75; culls, 5.50a6.00.

HOGS—Receipts, 9,600. Hogs easier at 6.60a6.65.

BOSTON STOCKS.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Bid.	Asked.
Atlantic	13¾	14
Bingham	15	15½
Boston and Albany	214¼	....
Boston and Maine	159½	160
Calumet and Hecla	830	840
Copper Range	89	89½
Edison Electric Illum	270	*271½
Fitchburg preferred	120	121
Massachusetts Electric	16½	17
Massachusetts Gas	50	*55½
Mexican Central	21¼	22¼
New York, New Haven and Hartford	163	163½
North Butte	85½	81
Shannon	17¾	18
Tamarack	....	110
Trinity	24	25
United Fruit	139	169½
United Shoe Machinery	50	51
United Shoe Machinery preferred	27	27½
Utah	46½	46½
Victoria	7	7½

*Ex dividend.

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange, Munsey Building.

Sales to noon.....382,000 shares
Total sales.....570,300 shares
Call money: High, 4; low, 2¾; close, 3.

	Sales.	High.	Low.	Closing Jy.15.	Closing Jy.13.
Allis Chalmers pfd	100	29½	29½	29½	29½
Amalgamated Copper	71,000	92	89¾	89¾	89⅞
Am. C. & F.	100	44	43½	43½	44
Am. Cotton Oil	300	32¾	32¾	32¾	32
Am. Ice Securities	100	62	62	62	59½
Am. Locomotive	600	59¾	58¾	58¾	58½
Am. Steel Foundry	100	7½	7½	7½	7⅝
Am. Smelters	13,100	121	119	119⅝	119¼
Am. Smelters pfd	200	106⅝	106⅝	106⅝	.....
Am. Sugar	500	123	122⅝	122¾	122⅝
Am. Tobacco pfd	800	87½	87	87¼	86
Anaconda	9,400	58⅞	57½	57¾	58½
Atchison	6,500	92½	91½	91¾	90⅞
Atlantic Coast Line	200	98	97½	97½	97
Baltimore & Ohio	1,900	98¾	97⅞	97¾	98⅝
Brooklyn R. T.	4,300	59¼	57¾	57¾	58¾
Canadian Pacific	2,100	176⅞	175½	176¼	176
Chesapeake & Ohio	1,900	35	34⅝	34⅝	34¼
Chicago Gt. W.	1,000	11½	11¼	11¼	11½
C., M. & St. P.	21,700	134⅝	132½	132½	133½
C. & N. W.	2,800	149¼	148¾	148¾	147½
C., C., C. & St. L.	100	68¾	68¾	68¾	67½
C. F. & I.	2,500	32⅞	31¾	31¾	32¼
Colorado Southern	100	25	25	25	24¾
Colorado Southern 2d	100	46	46	46	46½
Delaware & Hudson	400	172	171	171⅝	170
D. & R. G.	900	28½	25¾	28½	28¼
Distillers' Securities	300	66	66	66	68
Erie	4,600	26	25⅝	25½	25½
Erie 1st	100	60¼	60¼	60¼	58½
Erie 2d	1,000	42½	41¾	41¾	41½
General Electric	1,500	136¼	135¾	136	136¼
Great Northern pfd	12,200	135¼	134	134¼	133½
Great Northern Ore	900	59	58	58	55½
Kansas City Southern	500	26½	26½	26¼	26
Kansas City So. pfd	200	57½	57½	57½	57
Louisville & Nashville	500	117½	116½	116½	116
M., S. P. & S. S. M.	100	107½	106	106	104
M., K. & T.	4,400	34⅝	34½	34½	34¼
M., K. & T. pfd	200	65½	65½	65¼	65¼
Missouri Pacific	600	76½	75⅞	76¼	76¼
National Lead	700	63½	62½	62½	62
New York Central	4,100	114	112½	112¾	113⅝
N. Y., O. & W.	500	38¼	38¼	38¼	38
Norfolk & Western	600	76	75⅝	76	75
North American	200	69½	69	69½	68½
Northern Pacific	25,200	132½	131	131½	130
Pacific Mail	500	29	28¾	29	28¾
Pennsylvania R. R.	23,200	124	123	123	123¼
People's Gas	500	92¼	92	92	92
Reading	111,500	104	102¾	102½	104
Republic I. & S.	500	28¾	28¾	28¾	28⅝
Rock Island	2,300	22¼	22	22¼	21¾
Rock Island pfd	400	47¾	47¾	47¾	47¾
St. L. & S. F. 2d	200	37½	37¼	37¼	36¾
St. L. S. W. pfd	100	52¼	52	52	52
Sloss-Sheffield	700	58¾	57	58	57
Southern Pacific	22,200	81⅝	79¾	79¾	80½
Southern Pacific pfd	600	112½	112½	112½	112¾
Southern Railway	800	30½	29½	29½	29¾
Texas Pacific	200	30½	30½	30½	29¾
T., St. L. & W.	400	27⅝	27⅝	27⅝	27½
T., St. L. & W. pfd	400	49⅞	49¾	49⅞	49⅞
Union Pacific	125,400	143	141⅛	141½	140⅝
U. S. Pipe	600	36⅝	36¼	36¼	35
U. S. Realty	100	53	53	53	53
U. S. Rubber 1st	100	100¼	100¼	103¼	101
U. S. Steel	51,000	38⅝	37¾	37¾	37¾
U. S. Steel pfd	4,100	100⅞	100⅝	100⅝	100¼
Virginia Chemical	200	26½	26	26½	25
Wabash	100	14¼	13⅞	14¼	13¼

CURB MARKET.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
Bonanza Belt	9	9	9	9
British Col. Copper	9¾	9¾	9⅝	9⅝
Butte Coalition	26¼	26¼	26¼	26¼
Chicago Subway	24½	25	24½	25
Cobalt Central	25	26	25	26
Cumberland Ely	9¼	9¼	9	9
Davis-Daly	12¼	12¼	12¼	12¼
Douglass Copper Company	10	10	9⅝	9⅞
Dominion Copper	5⅜	5⅞	5⅜	5⅜
Greene Cananea	16⅞	16⅞	16⅝	16¼
Greene Gold-Silver	1⅝	1⅝	1⅝	1⅝
Miami Copper	4¼	4½	4	4⅛
Mitchell Mining	3⅛	3⅛	3	3
Nevada Consol	14½	14⅞	14½	14½
Nevada-Utah Copper	5¼	5½	5¼	5⅜
Nipissing Mining	10⅞	11	10⅞	10⅞
Standard Oil	603	603	603	603
Utah Copper	65	65¼	64	65
Western Ice	29⅞	30¼	29⅞	30¼

GOVERNMENT BONDS.

New York, July 15.—Closing quotations of United States government bonds:

	Bid.	Asked.
2s registered, 1930	105	105⅝
2s, coupon, 1930	105	105⅝
3s, registered, 1908	102¾	103
2s, coupon, 1908	103	103⅝
2s, small bonds	101⅝	.....
4s, registered, 1925	127¼	128
4s, coupon, 1925	128¼	129
Panama Canal 2s, registered	104¼	105¼
District of Columbia 3.65s	114½	.....
Philippine 4s	106½	.....

MISCELLANEOUS BONDS.

New York, July 15.—Closing quotations of stock exchange bond transactions:

Imperial Japanese first 6s	99
Imperial Japanese second 6s	99
Imperial Japanese first 4½s	90⅝
Imperial Japanese second 4½s	88
Imperial Japanese 4s	80¾
American Tobacco 6s	103
American Tobacco 4s	71
Atlantic Coast Line 4s	94¾
Atlantic Coast Line	90⅝
Chesapeake and Ohio gold 4s	98¼
Georgia Midland 3s	67½
Georgia Pacific first 6s	113¾
Lackawanna Steel 5s	93
Laclede Gas of St. Louis first 5s	102½
Lake Shore 4s, 1928	92
Lake Shore 4s, 1931	90½
Louisville and Nashville col 5s	105½
Louisville and Nashville unified 4s	93⅞
Northern Pacific 4s	100
Pennsylvania 3½s, 1915	91
Reading 4s	94⅝
Southern Pacific rfg 4s	93⅞
Texas and Pacific first 5s	112¼
Union Pacific first 4s	99⅝
Union Pacific convertible 4s, sub. full paid	91¼
United States Steel sinking fund 5s	96⅞
Wabash first 5s	108
Wabash 4s	61¾
West Shore	100¾

Total sales, $1,129,000, against $970,000 Saturday. $1,081,000 a week ago, and $1,823,000 a year ago.

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for the redemption of outstanding notes and certificates:	
Gold coin	$898,292,869 00
Silver dollars	475,295,000 00
Silver dollars of 1890	5,933,000 00
Total	$1,167,450,869 00
General fund—	
Gold coin and bullion	$97,564,153 39
Gold certificates	93,042,150 00
Standard silver dollars	5,302,842 00
Silver certificates	7,592,245 00
Silver bullion	4,156,685 72
United States notes	2,996,608 00
Treasury notes of 1890	15,981 00
National bank notes	15,089,782 00
Subsidiary silver coin	8,271,995 52
Fractional currency	77 33
Minor coin	1,513,296 43
In national bank depositaries	154,327,875 31
In treasury of Philippine Islands	4,234,102 56
Bonds and interest paid	5,308,579 24
Total	$369,316,413 50
Liabilities	118,886,459 43
Available cash balance	$250,429,954 07
Receipts—	
Customs	$750,142 84
Internal revenue	1,596,498 52
Miscellaneous	193,586 12
Total (postal receipts not included)	$2,540,227 48
Expenditures (except postal deficiency, not included)	2,290,000 00
Excess of receipts over expenditures	$250,227 48
National bank fund—	
Deposits under act July 14, 1890	$136,627 50
Notes redeemed and retired under act July 14, 1890	17,519 00
Notes received for current redemption	1,088,102 00
Redemption of notes—	
To March 14, 1900	$649,661,102 00
To date	120,816,611 00
July 15	138,725 00

NEW YORK MONEY MARKET.

New York, July 15.—Money on call at the stock exchange to-day opened at 3¾ per cent; highest, 4; lowest, 2¾; closing, 3½. Most of the loans were at 3¾ per cent.

Time money opened the week moderately active. Rates, 5 per cent for sixty days, 5¼a5½ for ninety days, 5½ for four months, 5¾ for five months, and 6 for six months.

Mercantile paper continued very quiet, with limited sales chiefly out of town. Rates, 5¼a6 per cent for sixty to ninety days, indorsed bills receivable; 6 per cent for choice four to six months, single names; 6½ per cent and upward for others.

The market for sterling was again firm to-day, advancing ⅛c, to 4.85⅞, for demand. Rates for actual business were as follows: Sixty days, 4.8550a4.8555; demand, 4.8683a4.8685; cables, 4.8725a4.8730. Commercial bills were 4.83¾a4.83⅞.

The supply of grain and commercial bills was small.

WALL STREET NOTES

Reading Recovers from Dividend Reduction.

BULLS TURN SAME OLD TRICK

Bid Operators Shake Out Short Interest and Price of Stock Immediately Recedes—London Is a Heavy Buyer at First—Sells at High Tide and Culls the Profits.

New York, July 15.—The dividend of 2 per cent was deducted from the price of Reading to-day, but the stock promptly recovered the deduction from its quotations.

Reading has a way of doing this as a regular rule. It seems a little odd that the stock with the dividend should be regarded as no more valuable than the stock without the dividend, but the stubborn fact has to be recognized that Reading sells as high to-day after the dividend has been deducted as on the last day when the dividend was included in the price.

It can hardly be that there is an inherent quality in the stock that causes it to jump up so spontaneously just as soon as it has been separated from its dividend, and in spite of the very logical argument that two and two sometimes make five, it may be well to question. Some manipulation does not really accomplish the result that bulls on the stock ascribe to other forces.

The bull argument that the stock "will look cheap ex-dividend" is resorted to in Reading at every dividend period, and is made the most of—as is every other bull argument when general conditions favor the bull side of the market; and every trader has long ago had his eyes wide open to the fact that the Reading insiders never lose an opportunity to turn a favorable circumstance to account.

While the covering of shorts was in progress, the stock was kept very active and several of the individual transactions were quite large, but when, toward the end of the first hour, it was found that there were no more shorts to be forced in, the activity decreased and the price reacted from its high level.

Reading's market action should, in the long run, have a salutary effect on sentiment—it will probably induce the public to consider earnings and intrinsic value rather than dividend yield in comparing prices.

London was a heavy buyer of stocks at the opening of our market, but on the sharp advance, threw over a considerable part of its early purchases and made a handsome profit by the operation.

If the report of the Interstate Commerce Commission concerning Harriman matters had been published before the anouncement was made of the proceedings against the American Tobacco Company, Wall street might not have regarded the latter as a very serious matter. Had it been made known months ago, the financial community might have been spared a great deal of anxiety.

The old argument of the bears that the government would not act unless it felt assured that it had good grounds for proceeding has received something not unlike a knock-out blow in the past few days.

GRAIN AND PROVISIONS.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange and the Chicago Board of Trade, Munsey Building.

Chicago, July 15.—Wheat declined 1⅜ to 1⅞ from Saturday's closing prices to-day, but recovered a fraction of the loss. Although heavy rains in the Southwest have set back thrashing for four or five days, this market has been under the pressure of new wheat. Acceptances on account of the rains were light, and there was also a firm market for cash wheat, Southwest. Cash wheat, Northwest, was weaker than futures, and the latter was much lower on the rains over Saturday night and Sunday, which covered most of the Northwest. Bullish news to-day was at a discount. The three separate estimates, ranging from 288,000,000 to 416,000,000 bushels, were given out here from English authorities regarding the shortage of the world's wheat crop as compared with that of last year.

Corn weakened on the excellent growing weather in a good portion of the belt and on selling, largely from the Southwest, and by commission house accounting for miscellaneous trade. Buying was fairly good at the decline, but support was poor, while the market was under pressure at the outset. Iowa and Missouri had heavy rains in the last twenty-four hours. Local cash sales, 225,000 bushels.

Oats declined with grains and selling pressure, coming partly from country sources and partly from miscellaneous longs. There was a quantity of oats on sale at certain figures from the start. Returned crop experts are as bullish as ever, and added to their lines to-day. Cash oats in the sample market were ¼ to ½c lower. Local cash sales, 150,000 bushels.

New York, July 15.—WHEAT—Weaker; light trade, offering scarce. No. 1 Northern Duluth, to arrive, 10¾ over September f. o. b.; No. 1 Manitoba, 1.05¼ f. o. b.; No. 2 Northern Manitoba, to arrive, 1.09¼ f. o. b.; No. 2 red f. o. b., 98½; No. 2 hard f. o. b., 1.00¼; No. 1 macaroni, 87 f. o. b.; No. 2, macaroni, 85. Exporters took none.

CORN—Weak, dull. No. 2 elevator, 61⅝; No. 2, 62¼, f. o. b.; July, 62¼, f. o. b.; August, No. 2 yellow, 62; No. 2 white, 62½ f. o. b. Exporters took seven loads.

OATS—Dull; unsettled. Elevator prices: No. 2 white, 51; No. 3, white, 50; No. 2 mixed, 49.

	Open.	High.	Low.	Close.	Sat'd'y's close.
WHEAT—					
July	95⅞	98⅝	93½	96⅝	97⅞
September	101⅝	101⅝	96⅝	*101⅛	*101⅝
December	101⅝	104⅞	102⅞	103½	104¼
May	103⅞	108¼	106⅞	107	108¼
CORN—					
July	.....	.....	.....	* 62	62¼
September	.....	.....	.....	62¼	63⅜
December	.....	.....	.....	61¼	62
May	.....	.....	.....	60¾	61¼

*Bid.

Chicago.

	Open.	High.	Low.	Close.
WHEAT—				
September	94⅞	95¼	92½	95
December	98⅛	98⅝	96⅝	97¼
May	103⅛	103¼	101¼	101⅝
CORN—				
September	54	54½	53¾	53⅞
December	52¼	52¼	51⅝	51⅝
May	53¼	53½	53	53¼
OATS—				
September	39⅞	40	39	39⅝
December	40⅞	40⅞	40	40¼
May	43	43	41¾	42
PORK—				
September	16.30	16.35	16.30	16.35
LARD—				
September	9.05	8.97	8.92	8.97
RIBS—				
September	8.63	8.65	8.60	8.65

MINING STOCKS.

Quotations are furnished by Irving K. Farrington & Co., members of New York Produce Exchange, 303-11 Bond Building.

	Bid.	Asked.
Goldfield Consolidated	8⅞	9
Combination Fraction	305	310
Jumbo Extension	200	210
Goldfield Daisy	220	235
*St. Ives	103	105
*Silver Pick	66	70
*Great Bend	77	80
*Florence Extension	35	38
*Adams	12	14
*Atlanta	66	70
*Red Hills	55	60
*Diamondfield Black Butte	26	28
*Triangle	22	24
*Tramps Consolidated	51	55
*Gold Bar	70	74
*Jim Butler	104	110
*Golden Scepter	11	12
*Gibraltar	22	24
Montana Tonopah	3¾	3½
Nipissing	10⅞	11
McKinley-Darragh	1	1¼
Cobalt Contact	45	55

*Sells cents per share.

Strangers in Washington will find desirable rooming and boarding houses advertised in The Herald.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon.
Capital Traction 5s, $500 at 110.
Washington Railway and Electric 4s, $1,000 at 81⅝.
Capital Traction, 10 at 129.
Washington Gas, 1 at *79½, 100 at 77 (buyer 60), 1 at 77, 20 at 77, 100 at 78, 25 at 78½, 25 at 78½, 25 at 78¼, 25 at 78¼, 25 at 78¼, 25 at 78¼, 25 at 78¼, 25 at 78¼, 25 at 78¼, 25 at 78¼.
Mergenthaler, 2 at 236.
Greene Cananea, 100 at 16½ (buyer 60), 100 at 16½ (buyer 60), 100 at 16½ (buyer 60).
Mitchell Mining, 100 at 3⅛, 100 at 3⅛.
After call—Washington Gas, 25 at 78⅛, 50 at 78¼, 25 at 78½, 25 at 78¾, 100 at 79.
Mitchell Mining, 100 at 3⅛.
The following are the closing quotations of yesterday's stock exchange:

	Bid.	Asked.
GOVERNMENT BONDS.		
Philippine Land Purchase 4s	110½	.....
District of Columbia 3.65s	114½	.....
GAS BONDS.		
Washington Gas Company cert. ind.	105	110
RAILROAD BONDS.		
Capital Traction 5s	109⅞	110
Anacostia and Potomac 5s	.....	103
City and Suburban 5s	98	.....
Columbia 5s	102	103½
Columbia 6s	109	110
Metropolitan 5s	108½	110
Washington Railway and Electric 4s	81¼	81½
MISCELLANEOUS BONDS.		
Potomac Electric Light first 5s	102⅝	.....
Norfolk and Washington Steamboat 5s	108	109
Chesapeake and Potomac Telephone 5s	102⅞	105
Washington Market Co. first 6s	100	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	128	130
Washington Railway and Electric com.	36¾	38
Washington Railway and Electric pfd.	76¾	78
Norfolk and Washington Steamboat	295	310
Washington Gas	*78	78½
Georgetown Gas	85	100
Chesapeake and Potomac Telephone	43	49
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	205	206½
Lanston Monotype	13	13½
MINING STOCKS.		
Greene Cananea Copper	16¼	16⅜
Mitchell Mining Company	3	3¼
NATIONAL BANK STOCKS.		
American	165	175
Capital	209	216
City	144	150
Columbia	295	315
Commercial	220	223
Farmers and Mechanics	318	340
Lincoln	130	140
Metropolitan	315	330
Riggs	565	600
Second	149	152
Traders	125	155
Washington	400	411
Washington Exchange Bank	130	140
TRUST COMPANY STOCKS.		
American Security and Trust	270	300
National Savings and Trust	185	190
Union Trust	*123	129
Washington Loan and Trust	199	205½
Washington Safe Deposit	35	.....
Union Trust warrants	80	81
SAVINGS BANK STOCKS.		
Home Savings	*310	.....
Union Savings	260	280
Merchants and Mechanics' Savings	13¼	.....
FIRE INSURANCE STOCKS.		
Arlington	25	35
Columbia	9	11
Commercial	5	.....
Corcoran	74	.....
Firemen's	20	22
Franklin	57	65
German-American	265	.....
National Union	7	.....
People's	6¼	.....
Potomac	28	30
Riggs	8	9
TITLE INSURANCE STOCKS.		
Columbia	4	5
Real Estate	86	.....
Washington Title	5	.....
MISCELLANEOUS STOCKS.		
Southern Public Service Corporation	113	.....
Graphophone common	43	45
Graphophone preferred	80	85
Security Storage	*170	200
Washington Market	19½	.....
Fidelity Storage	119½	135
Merchants Transfer and Storage	167	.....

*Ex dividend.

LOCAL FINANCIAL GOSSIP.

Washington Gas was again the chief feature of business on the Washington Stock Exchange yesterday. Sales started at 77 and reached 79 in the actual transactions of the day. Bids on the floor at different times reached higher than that figure. Plenty of the stock was offered at 80, but the impression was that the offers were mere "bull baits," and none of them were taken, though the bids were at times within a quarter point of the offered price. The closing bid was 78, which, with the dividend marked off, was five points above that of Friday. Those operating the game declare they do not understand why the stock does not come out at the high figures now reached.

Three option trades in Greene Cananea were placed on record, and sales of 200 shares of Mitchell Mining were effected at 3 1-8.

Bank shares and the public utility bonds were almost entirely neglected, though some bids were put in to fill orders at prices generally lower than the bid prices.

Opinions on the New York Market.

Benjamin Woodruff, of Post & Flagg.—"The market opened firm to-day and made further advances during the morning session, some reaction occurring later in the day, from profit taking. A slight improvement is noted in the bond market, although it consists chiefly in the fact that less bonds are offering for sale at current figures than that there is any noticeable increase in the demand. If the market is left free from pool operations and spectacular advertising, it is probable we shall have further improvement in prices during the month. Good investment purchases can be made where the return is attractive and where there is reasonable assurance of a continuation of dividends at existing rates, and it looks as if there would be a fair absorption of such stocks."

G. Bowie Chipman, of E. R. Chapman & Co.—"Prices to-day were much helped by London and these advances were improved upon and it was soon evident that while shorts were covering freely insiders were also supplying stock. After the high prices had been made in the forenoon, the market turned dull with a sagging tendency, the closing in most cases being equal to or slightly below Saturday's finals. It appears to me that the market is entitled to some further reaction before the upward movement is resumed and I would await the same before making purchases."

E. W. Crew, of Henry Clews & Co.—"The report on the Harriman investigation is less drastic than was feared, and has allayed apprehension respecting Federal action to dissolve the Union Pacific system, although, of course, nothing definite is known regarding the Attorney General's procedure. London has been a substantial buyer of stocks in the local market to-day. Commission houses have also picked up some stocks, the chief sellers being the professional traders. The bank exhibit of Saturday created a more cheerful feeling in financial circles; the crop situation seems to improve, and with a building up of the surplus bank reserves, the bull cliques would not find it difficult to bring about a still further recovery, although the usual profit taking must be locked for from time to time."

Herbert L. Jones, of A. O. Brown & Co.—"The street interprets the report on the Harriman lines bullishly, and this view is evidently shared by outsiders. The sentiment abroad is more cheerful, and with continued easy money a resumption of the upward movement seems probable. Some recessions may be expected, but they are likely to be only very moderate."

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 5.50a6.00; butcher, 4.50a5.00; common, 2.50a3.00; rough, 1.00a2.00.

HOGS—Per cwt., gross, 6.50; ordinary, per cwt., 6.00.

SHEEP—Clipped, 3.00a3.50; common, 1.50a2.00.

LAMBS—Spring, choice, 7½a8; medium, 6½a7; common, 4.

CALVES—Prime, per lb., 7; medium, 6a6½; common, 4; grass, 4a4½.

COWS—Prime, fresh, each, 40.00a50.00; common, ordinary, 72a78; rye, 60a65; corn, shelled, white, 62a64; yellow, 62a64; car, 3.20a3.25; oats, Western, white, No. 2, 52a55; mixed, 50a52.

HAY AND STRAW—Timothy, choice, 22.00a23.00; do., No. 1, 21.00a22.00; do., No. 2, 20.50a21.00; mixed hay, 18.00a19.00; clover, 17.50. Straw, rye, bundle, 11.00; do., rye, machine thrash, 6.50a6.75; do., wheat, 6.50.

WOOL AND HIDES—Wool market steady; hides generally dull. Wool, washed, free of burs, per lb., 33; do., unwashed, free of burs, 26; do., burry, 25. Hides, green, per lb., 9; do., dry, 15a17. Sheepskins, green, each, 90a1.00; do., dry, each, 25a75. Calfskins, green, each, 1.35.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)

BUTTER—Demand active; prices higher. Creamery, fancy, 26½; Western firsts, 25a25½; seconds, 22a23; process fancy, 23½a23; dairy, choice, 18a19; good, 17a18; store-packed, fresh, 15