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STONE VISITS JAPAN

Missourian Gives Impression in Letter to the Press.

EMPIRE FORGING TO FRONT

Practically All the Machinery Used in Manufacturing is Imported, but Little Comes from the United States—Japanese Are To-day Shaping the Destinies of Mankind.

Hon. William J. Stone, United States Senator from Missouri, is spending some months in a trip to the far East, accompanied by his wife and daughter and the Hon. Charles A. Towne and wife, of New York. He spent from May 26 until June 23 in Japan, visiting all the principal cities of the empire—Yokohama, Tokyo, Nagoya, Kyoto, Osaka, Kobe, and Nagasaki, besides numerous smaller places of special interest.

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That market must be found in Asia, among the millions who swarm over the Orient. The policy of Japan therefore is and must be to promote manufactures at home, and to dominate the neighboring Asiatic markets. She has already entered upon this dual policy. I say dual policy, although it would be more accurate to say that the two things are so allied and are so inseparable as to constitute but one stupendous national scheme.

What Japan is doing to establish her commercial empire is interesting, and China opens up a question of such large proportions that I must defer a discussion of it to some future occasion. Suffice it now to say that she is developing her policy for use in her industrial and diplomatic and with great promise of success.

To promote the industry of manufacturing, the government has, as I have said, entered upon the policy of giving direct assistance to private effort. This is done in several ways. "First—By lending money at low rates of interest to manufacturers. The great banks in which the government or the imperial household is interested, borrow in Europe at the lowest obtainable rates, and then loan the money to manufacturing corporations. The money is really borrowed abroad for that purpose.

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