ILLNESS AIDS BEARS

Union Pacific Hammered on Report About Harriman.

PRECEDED BY HEAVY BUYING

Many Traders Taken In by Deceptive Activity in the Stock Before Exaggerated News of Magnate's Illness Is Sprung—Attackers Then Turn Their Attention to Steel.

New York, Sept. 26.—Accidents always favor the bears, and the indisposition of E. H. Harriman favored the declining side of the market to a much greater extent than the report of frost damage had done on the preceding day.

Naturally, Union Pacific was chosen as the main point of attack, and, while opinions differed as to the source of the selling, there were certain circumstances that pointed to the conclusion that the greater part of it came from the particular bear clique that was supposed to have resumed operations on that side in the stock at about the top of the rise last week.

Buying Deceives Many.

What first impressed the traders was not the heavy selling of Union Pacific, but the apparently good buying of the stock. There was hardly a trader in the crowd at about the middle of the first hour that did not regard the buying as good, and many of the board members of active commission houses advised their firms that it was a very significant kind. In some quarters the impression prevailed that there was some buying of the convertible bonds by prominent banking interests, and that these were investing the proceeds in the stock, but it soon became reasonably clear that all such theories were incorrect. The fact that brokers in the room were so generally deceived was strong proof that the bear party possessed considerable skill. Behind the apparently good buying there was the selling on the decline, but the traders, who were deceived by appearance, bought stock, only to be shaken out of it an hour or so later at substantially lower prices, when the exaggerated reports as to the illness of Mr. Harriman were put in circulation.

Stock Is Helped in the End.

The bears, so far, have not given any strong reason for a decline in Union Pacific, but their operations have been adroitly conducted and may yet succeed. If so, the success will not be secured through the force of underlying circumstances, but by manipulation. The outcome will be watched with interest.

On the decline in Union Pacific little real stock came out. The traders ran when they saw their error regarding the character of the early buying, but hardly any selling orders came from anywhere outside of the four walls of the exchange. The stock was lower, but that was all. There was a good market for it at the new level, and the technical position was all the stronger, inasmuch as short selling had produced the decline, and short selling involved the necessity of buying back sooner or later.

Bears Turn on Steel.

About the only explanation that could anywhere be found for the weakness in Steel was that the bear party, after depressing Union Pacific, had turned its attention to that stock. There was nothing new on the trade situation beyond a statement that the same percentage of falling off in the volume of new orders that was reported at the time of the publication of the last quarterly report was shown in current business.

St. Paul was one of the heaviest stocks on the list, as, indeed, it has been practically all the time since the publication of the annual report.

Rumor said that a member of the Standard Oil group of capitalists had recently sold a block of 60,000 shares of St. Paul—just the same number of shares as he was said to have sold of Union Pacific a week or two ago. The probability is that the latest version of the story has no more truth than the original one.

Outside of the United States Steel stocks and Continental Gas, the industrials were generally stronger than the railroads, and it was, perhaps, to be expected that Steel should weaken with the railroad list, as for a long time it has moved with this group rather than with the other industrials.

NO SECRETARY THIS YEAR.

Board of Trade Committee Unable to Finance Proposition.

The committee on manufactures of the Washington Board of Trade met yesterday and took up matters connected with the framing of its annual report.

Robert N. Harper, vice president of the committee, made a statement of the efforts made by a subcommittee to raise funds to engage a commercial secretary, which were not of sufficient success to warrant the employment of the secretary. This and other questions engaged the attention of the committee for some time, and the drafting of the report to be submitted to the board later will be the work of subsequent meetings of the committees.

MINING STOCKS.

Quotations are furnished by Irving K. Farrington & Co., members of the New York Produce Exchange, Frank C. Kingsland, manager, Hibbs Building.

The mining market was erratic, the leaders showing signs of weakness, while the investment prospects showed considerable strength. Goldfield Consolidated opened at 6⅞ bid, with few buyers. Tramps Consolidated was uneasy around 34. Nipissing was active at 7¾ bid—8 asked. Roanoke still remains the public favorite among the Nevada stocks, and was active during the forenoon session, as high as 19 cents being asked and 17 cents bid. Conservative brokerage houses are advising the purchase of low-priced Goldfield stocks for both investment and speculative accounts.

Goldfield Consolidated	6¾	6⅞
Combination Fraction	1¾	1⅞
Jumbo Extension	1⅜	1½
Goldfield Daisy	1½	1⅝
St. Ives*	68	70
Silver Pick*	46	49
Great Bend*	46	48
Blue Bell*	12	15
Adams*	10	12
Atlanta*	36	40
Red Hills*	40	43
Diamondfield Black Butte*	22	25
Triangle*	15	18
Tramps Consolidated*	28	31
Gold Bar*	48	50
Jim Butler*	70	73
Golden Scepter*	7	11
Gibraltar*	13	17
Roanoke*	17	19
Montana Tonopah	2¾	2¾
Nipissing	7¾	8
McKinley-Darragh	¾	1

*Sells cents per share.

NEW YORK MONEY.

New York, Sept. 26.—Money on call at the stock exchange to-day opened at 2½ per cent; highest, 4; lowest, 2½; closing, 2¼. Most of the loans were at 3 per cent.

Time money remained unchanged, with easy conditions. Borrowers showed a desire for January maturities, while lenders still showed preference for six-month loans. Rates, 5a5½ per cent for thirty and sixty days, and 6 per cent for four to eight months.

Mercantile paper was extremely dull, lack of demand being the cause. Rates, 6½a7 per cent for four to six months, bills receivable and prime single names, and 7 per cent and upward for others.

Renewed weakness developed in the foreign exchange market to-day, and sterling rates declined 25 points further, on the continued offering on cotton and grain bills. Rates for actual business were: Sixty days, 4.8115a4.8120; demand, 4.8545a4.8550; cables, 4.8620a4.8625. Commercial bills were 4.8134a4.8138.

The supply of grain and cotton bills was better.

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange, Munsey Building.

Sales to noon.....192,400 shares
Total sales.....414,700 shares
Call money: H., 4; low, 2½; close, 3⅝.

	Sales.	High.	Low.	Closing Se.26.	Closing Se.25.
Allis-Chal. pfd	600	23½	20⅝	20⅝	23½
Amal. Copper	41,000	61⅝	60⅝	60¾	61½
Am. C. & F.	1,600	38⅞	37	37	38⅝
Am. Can	200	4½	4⅝	4⅝	4½
Am. Cotton Oil	300	32½	32	32	33
Am. Loco.	700	52¾	51⅞	51⅞	52½
Am. Smelt.	27,000	91¾	90¾	91¼	91½
Am. Smelt. pfd.	400	112½	112	112	112¼
Am. Tob. pfd.	200	78	77½	77½	78
Am. Woolen	100	21½	21½	21½	22
Anaconda	2,700	38⅞	37¾	38	38¼
Atchison	600	87½	86½	87¼	87⅝
Balto. & Ohio	1,200	92	91⅞	91⅞	92¼
Beth. Steel	100	14	14	14	10
Brook. R. T.	700	46½	45½	45½	46½
Canadian Pacific	720	165	164¼	164¼	165½
Cent. Leather	100	17¾	17¾	17¾	17
Ches. & Ohio	300	34¼	34⅛	34⅛	34
Chi. Gt. W.	200	9½	9½	9½	9½
Chi. G. W. pfd. B.	100	12½	12½	12½	12¼
C., M. & St. P.	16,500	120⅛	117¼	....	120¼
C. & N. W.	900	146	144¾	144¾	144¼
C. F. & I.	200	21⅞	21¾	21¾	22
Colo. So.	800	23	22⅝	22⅝	23
Con. Gas	2,600	102½	98¾	99¾	102¾
D. & R. G.	500	24¼	24	24	24⅝
Dis. Sec.	200	54¼	54¼	54¼	54½
Gt. North. pfd.	3,000	128¾	127½	128	129
Gt. North. Ore	400	54¼	53½	53½	54¼
Ill. Cent. L. L.	300	139½	137	137	140
Int. Met.	500	9¾	9¼	9¼	9
Int. Met. pfd.	300	26½	26	26	25¼
K. C. So. pfd.	100	55⅝	55⅝	55⅝	55¾
L. & N.	100	109¼	109¼	109¼	109½
Mexican Central	900	17¼	16⅞	16¾	17
M., S. P. & S. S. M.	100	98¼	98¼	98¼	99
M., S.P.&S.S.M.pfd.	100	130	130	130	130
M., K. & T.	1,700	35¼	34¾	34⅞	35¼
M., K. & T. pfd.	200	66¼	66¼	66¼	66¼
National Biscuit	500	75	74	75	75
National Lead	200	50⅝	50	50	50¼
N. Y. Central	4,000	106⅝	105⅞	105¾	106⅛
N. Y., O. & W.	200	33	33	33	34
N. & W.	100	72¼	72¼	72¼	72
North American	400	58¼	57¼	57¼	59¾
Northern Pacific	19,600	130½	128¼	128¾	130⅝
Pa. R. R.	10,100	120½	119¾	119¾	120⅝
People's Gas	600	86⅝	86	86	87
Reading	87,000	96¼	93¾	94⅛	96
Rock Island	600	19¾	19	19	19⅝
Rock Island pfd.	200	44¼	44¼	44¼	44
Sloss-Sheffield	300	47¾	47	47	47¾
Southern Pacific	6,600	86¼	85⅝	85⅞	86¼
Southern Pacific pfd.	300	110¼	110¼	110¼	110¼
Southern Ry.	1,100	16	15	15	16
Southern Ry. pfd.	200	53½	53½	53½	53½
T., St. L. & W.	200	24½	24½	24½	24¾
T., S. L. & W. pfd.	300	46¾	46¾	46¾	47
Union Pacific	85,700	130⅝	128⅞	128¾	130⅝
U. S. Pipe	100	30	30	30	31
U. S. Rubber	100	28½	28½	28½	30
U. S. Steel	33,200	28¼	27⅝	27¾	28½
U. S. Steel pfd.	21,600	90⅝	90⅛	90⅛	90½
Va. Chemical	100	20¼	20	20	20
Western Union	500	75	74	74	74⅞
Wis. Central	100	15	15	15	15
Wis. Central pfd.	100	39	39	39	38½

CURB MARKET.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
Boston Col'd Copper	18½	18½	18⅛	18⅛
British Col. Copper	5⅞	5⅞	5⅞	5⅞
Chicago Subway	18¾	18¾	17½	17¾
Cobalt Central	32	32	29	29½
Cumberland Ely	6⅝	6¾	6¾	6⅞
Dominion Copper	3⅜	3⅜	3⅜	3⅜
Goldfield Consolidated	6 15-16	6 15-16	6 13-16	6 13-16
Greene Cananea	9½	9½	9	9
Greene Gold-Silver	1 1-16	1 1-16	1 1-16	1 1-16
Manhattan Transit	4	4	3⅞	4
Micmac Gold Mining	3¾	3¾	3¼	3¾
Mitchell Mining	1⅝	1 11-16	1½	1 9-16
Nevada Consol.	9⅝	9¾	9⅝	9¾
Nevada-Utah Copper	3⅞	3⅞	3¾	3¾
Nipissing Mining	7⅞	7⅞	7⅞	7⅞
Tramp Consolidated	34½	34½	27	28½
United Copper	48⅞	48⅞	48⅞	48⅞
Western Ice	23½	30	23½	29⅞

BOSTON STOCKS.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Bid.	Asked.
Atlantic	9½	10
Bingham	8¾	9¼
Boston and Albany	210	213
Boston and Maine	140	142
Calumet and Hecla	640	645
Copper Range	58	58½
Fitchburg pfd.	123	....
Massachusetts Gas	52	52½
New York, New Haven and Hartford	140	141
North Butte	47½	47¾
Shannon	10½	10¾
Tamarack	65	66
United Fruit*	114	115
United Shoe Machinery	38¾	....
United Shoe Machinery pfd.	25	25½
Utah	35⅞	36¾

*Ex dividend.

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for the redemption of outstanding notes and certificates—	
Gold coin	$719,123,869 00
Silver dollars	473,163,000 00
Silver dollars of 1890	5,716,000 00
Total	$1,198,002,869 00
General fund—	
Gold coin and bullion	$51,431,501 23
Gold certificates	79,700,270 00
Standard silver dollars	4,997,843 00
Silver certificates	12,589,390 00
Silver bullion	3,681,142 99
United States notes	3,276,190 00
Treasury notes of 1890	9,453 00
National bank notes	20,788,750 00
Subsidiary silver coin	7,888,515 60
Fractional currency	156 11
Minor coin	936,406 45
In national bank depositaries	167,592,667 74
In treasury of Philippine Islands	5,593,865 81
Bonds and interest paid	51,097 17
Total	$358,237,249 01
Liabilities	118,874,002 03
Available cash balance	$239,363,246 98
Receipts—	
Customs	$1,250,577 54
Internal revenue	774,895 03
Miscellaneous	53,381 88
Total (postal receipts not included)	$2,078,854 45
Expenditures (postal expenditures, except postal deficiency, not included)	1,540,000 00
Excess of receipts	$538,854 45
National bank fund—	
Deposits under act July 14, 1890	$117,065 00
Notes redeemed and retired under act July 14, 1890	105,700 50
Notes received for current redemption	938,278 00
Redemption of notes—	
To March 14, 1909	$649,661,902 00
To date	126,365,106 00
September 26	101,095 00

GOVERNMENT BONDS.

New York, Sept. 26.—Closing quotations of United States government bonds:

	Bid.	Asked.
2s, registered, 1930	106	106¾
2s, coupon, 1930	105¾	106¼
3s, registered, 1908	102½	103¼
3s, coupon, 1908	102½	103¼
3s, small bonds	101⅞	....
4s, registered, 1925	125½	126
4s, coupon, 1925	125½	126½
Panama Canal 2s, registered	105	106
District of Columbia 3.65s	113½	....
Philippine 4s	109½	....

MISCELLANEOUS BONDS.

New York City 4½s	107¾
New York City 4½s, 1917	102¾
Imperial Japanese first 4½s	89⅛
Imperial Japanese second 4½s	88½
Imperial Japanese 4s	80¼
American Tobacco 6s	101½
American Tobacco 4s	64¾
Baltimore and Ohio gold 4s	99¼
Central of Georgia con. 5s	101⅝
Central of New Jersey 5s	119¾
Chesapeake and Ohio 5s	111
Chesapeake and Ohio 4½s	100
Delaware and Hudson 4s	96½
Distillers' Securities C. 5s	78
Erie consolidated 4s	99
Lake Shore 4s, 1931	89¾
New York Central 3½s	89
New York, Lake Erie and Western 6s	119½
Northern Pacific 4s	99
Pennsylvania 3½s, 1912	94½
Pennsylvania 3½, 1915	89¾
Reading 4s	93½
Southern Pacific collateral 4s	84¼
Southern Pacific refunding 4s	89
Southern Railway 6s	106½
Union Pacific first 4s	99
Union Pacific cvt. 4s, receipts full paid	87½
United States Steel sinking fund 5s	95
Western North Carolina 6s	106½
West Shore 4s	100¾

Total sales, $1,824,000, against $2,124,000 yesterday, $2,205,000 a week ago, and $1,835,000 a year ago.

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WALL STREET NOTES

No Cause for Fall in Securities Prices Apparent.

ALL THINGS FAVOR THE BULLS

Money Has Tendency to Work Closer, but Financial Position One of Exceptional Strength—Banks in Shape to Meet Heavy Drains and Hopeful of Treasury Aid.

New York, Sept. 26.—For the considerable decline that occurred to-day in securities prices the explanations commonly offered were not satisfactory. Speculative interests hostile to the market continued to make as much as they could out of the New York, New Haven and Hartford Railway Company's additional stock issue at a lower price than was contemplated earlier in the year, and the market quotations for the company's stock again declined on small transactions.

But it has long been known that this issue of stock was forthcoming, while the needs of the New Haven for the money are unquestionably meritorious. It is doubtful if the matter was really in any way to-day a market factor.

There was more or less talk in Wall street circles of yesterday's frosts in the corn belt; and yet all definite statements that were received from the regions supposedly afflicted were to the effect that the lower temperatures had resulted in but little injury to such crops as are now in a position to be injured at all.

The frosts, save in certain portions of the Ohio Valley, were light. Again there was an effort to create disquiet over the recurring illness of a prominent financier, but as it was well known that the capitalist in question was by no means seriously sick, the scare on this point soon petered out. A last source of anxiety discovered was, in fear of trouble in which the country might be engaged as a result of possible international disorders on the island of Cuba; and yet it was hard to find any one who really believed that there had been any liquidation of stocks on this account.

On the other hand, all the actual occurrences of the day were favorable to the market. Money rates manifested a tendency, it is true, to work a little closer, as it is obvious that a more or less delayed movement of money Westward for the purpose of moving the crop is now under way, and the necessity of making preparation for the large financial disbursements on the first of the month is immediately at hand; nevertheless, the financial position here is one of exceptional strength for the time of the year, and with the known willingness of the Treasury Department in the matter to extend relief to the money market should it become necessary the opinion is still held in high banking circles that there will be no undue tightness in money here during the remainder of the year.

What has gone on at this center in this respect is very much of the same character as that which has been witnessed in London during the recent months. The banks both here and in the British capital have made themselves strong.

GRAIN AND PROVISIONS.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange and the Chicago Board of Trade, Munsey Building.

Chicago, Sept. 26.—Wheat progressed from a weak start through a period of dullness to a higher market with some activity. The trade was not large in volume. Only scarcity of boats prevented a large cash trade in red winter wheat. Some wheat was available and 100,000 bushels was reported sold. Cash wheat was also in good request at outside winter wheat markets, demand for both milling and shipping. St. Louis reports big demand from Southeastern millers and some for export. Sales were 50,000 bushels to mills. Kansas City reports Texas mills bidding freely for soft winter wheat, and says car shortage is delaying the movement of wheat to go out by way of the Gulf. Toledo reports 80,000 bushels red winter for export. There are reports from North Dakota of large yields per acre, where small yields had been expected. Local cash sales were finally reported at 200,000 bushels, in addition to 100,000 bushels done after close yesterday and not reported. Seaboard sales for export were 92 loads, which included 250,000 bushels durum and 25 loads done late yesterday.

Corn was weak early and strong later. Receivers had but few complaints of damage from the country, and this was taken to mean that the damage by frost was less than expected. Cash demand not so good, although prices of yellow were let down half a cent as compared to other sorts. Latter steady in sample market. Commission house buying of corn on weak spots was good. There were large cash sales yesterday, making a short supply of boats today and hampering operations in a shipping way. Local cash sales, 175,000 bushels; seaboard sales, none.

It was a scalping market in oats, with fluctuations frequent over a wide range. Prices responded readily to moderate attempt at business. Total volume actually done not large. Shipping trade only fair. Actual sales here, 125,000 bushels.

	Open.	High.	Low.	Close.
WHEAT—				
December	99⅝	1.00½	99⅝	1.00¼
May	1.05½	1.06½	1.05½	1.06⅝
CORN—				
December	58⅝	58⅞	58¼	58⅝
May	59½	60	59¼	59⅝
OATS—				
December	51¾	52¼	51½	52¼
May	53⅛	54	53⅛	53⅞
PORK—				
January	15.32	15.35	15.20	15.20
LARD—				
October	9.12	9.12	9.07	9.07
January	8.72	8.72	8.70	8.70
RIBS—				
September	8.32	8.32	8.15	8.15
December	7.97	7.97	7.92	7.92

New York, Sept. 26.—WHEAT—Strong, with big trade. No. 1 Northern Duluth, to arrive, 1.21, f. o. b.; No. 2 red, f. o. b., 1.07; No. 2 hard, f. o. b., 1.09; No. 1 macaroni, 1.01½, f. o. b.; No. 2 macaroni, 99½. Exporters took 96 loads.

CORN—Strong; binding trade. No. 2 elevator, 80; No. 2 nominal, f. o. b., 72a72½; nominal for end of October and early November; No. 2 yellow, nominal; No. 2 white, nominal. Exporters took 12 loads.

OATS—Firm; more doing. Elevator prices: New crop, No. 3 white, 56; No. 4 white, 55; No. 2 mixed, 53.

Futures closed as follows:

	Open.	High.	Low.	Close.	Yest'y close.
WHEAT—					
Sept	1.06⅞	1.07⅝	1.06⅞	1.07¾	1.06⅝
Dec	1.08 15-16	1.10 1-16	1.08 13-16	*1.09	*1.09
May	1.11¾	*1.12⅝	1.11¾	1.12¾	*1.12
CORN—					
Sept	....	....	....	....	*80
Dec	....	....	....	....	*70⅝
May	66¾	67⅝	†66¾	*67⅝	*67¼

*Bid. †Asked.

LIVE STOCK MARKET.

Chicago, Sept. 26.—CATTLE—Receipts, 8,500; estimated for Friday, 2,500; market steady. Prime beeves, 5.45a7.25; poor to medium, 4.15a5.30; stockers and feeders, 2.50; cows and heifers, 2.30a3.24; Texans, 3.60a5.25; Western, 4.10a7.15.

HOGS—Receipts, 16,000; estimated for Friday, 13,000; market 5a10c higher. Light, 6.10a6.65; rough, 5.65a5.75; mixed, 6.67½; heavy, 6.00a6.52½; pigs, 5.00a5.65.

SHEEP—Receipts, 15,000; estimated for Friday, 8,000; market steady; 10c higher. Native sheep, 3.00a5.00; Western sheep, 3.00a4.55; native lambs, 7.35; Western lambs, 4.85a5.45.

New York, Sept. 25.—CATTLE—Receipts, 710; no trading; feeling steady. Dressed beef in fair demand at 8a10½c per pound for ordinary to choice native sides.

CALVES—Receipts, 270. Veals steady; grassers weak; Western calves in oversupply and 25a50c lower, with 6 cars unsold; common to prime veals sold at 5.50a9.75 per 100 pounds; culls at 4.00a5.00; grassers at 3.37½a3.50; Western calves at 3.25a4.35; Western veals at 6.50. City dressed veals steady at 8½a14c per pound; country dressed at 7a12½c.

SHEEP AND LAMBS—Receipts, 3,365; sheep steady; lambs in better demand, but no higher. Sheep sold at 3.50a5.00 per 100 pounds; culls, 2.50a3.00; lambs, 6.25a7.75; Canada lambs, 7.75; culls, 5.50; no real choice lambs offered.

HOGS—Receipts, 2,150. Market firm to 5c higher. Pennsylvania and State hogs sold at 7.00a7.15 per 100 pounds.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon.
Washington Railway and Electric 4s, $1,000 at 80.
Washington Railway and Electric pfd., 100 at 72.
Washington Gas, 25 at 75, 25 at 74⅞, 25 at 75.
Lanston, 100 at 12.
Mitchell Mining, 25 at 1⅝.
After call—Mitchell Mining, 25 at 1⅝.

Following are the closing quotations on yesterday's local stock market:

	Bid.	Asked.
GOVERNMENT BONDS.		
Philippine Land Purchase	109⅝	.....
District of Columbia 3.65s	113⅞	.....
GAS BONDS.		
Washington Gas 4s	96	103
Washington Gas certificate 6s	101	104½
RAILROAD BONDS.		
Capital Traction 5s	110	110¾
Anacostia and Potomac 5s	100	.....
City and Suburban 5s	100	.....
Columbia second mortgage 5s	102¾	104
Columbia 6s	108½	.....
Metropolitan 5s	107	.....
Washington Railway and Electric 4s	79¾	80
MISCELLANEOUS BONDS.		
Potomac Electric Light 5s	101½	.....
Norfolk and Washington Steamboat 5s	108	110
Chesapeake and Potomac Telephone 5s	101	105
Washington Market Co. first 6s	100	.....
Washington Market Co. 5s, 1917-'27	104	.....
Washington Market Co. 5s, 1927-'47	104	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	*129	132
Washington Railway and Electric com.	34⅞	36
Washington Railway and Electric pfd.	71⅞	72½
Norfolk and Washington Steamboat	*290	310
Washington Gas	74⅞	75
Georgetown Gas	75¼	95
Chesapeake and Potomac Telephone	60	62
Great Falls and Old Dominion	65	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	*205	208
Lanston Monotype	11¾	12
MINING STOCKS.		
Greene Cananea Copper	9¼	9⅝
Mitchell Mining Company	1½	1¾
NATIONAL BANK STOCKS.		
American	152½	.....
Capital	190	210
National City	144	.....
Columbia	295	.....
Commercial	210	215
Farmers and Mechanics	320	400
Lincoln	.....	140
Metropolitan	308	315
Riggs	540	600
Second	147	151
Traders	.....	150
Washington	390	420
Washington Exchange Bank	125	.....
TRUST COMPANY STOCKS.		
American Security and Trust	255	285
National Safe	179	190
Union Trust	125	.....
Washington Loan and Trust	203	207
Washington Safe Deposit	30	.....
Union Trust warrants	10¼	.....
United States Trust Company	196	98
SAVINGS BANK STOCKS.		
Home Savings	310	.....
Union Savings	260	280
Merchants and Mechanics Savings	13½	.....
FIRE INSURANCE STOCKS.		
Arlington	25	35
Columbia	9	11
Commercial	5	6
Corcoran	74	.....
Firemen's	26	.....
Franklin	56	65
German-American	270	.....
Metropolitan	80	100
National Union	7	7½
People's	6¼	7
Potomac	29	33
TITLE INSURANCE STOCKS.		
Columbia	4	.....
Real Estate	80	.....
Washington	5	.....
MISCELLANEOUS STOCKS.		
Southern Public Service Corporation	105	.....
Graphophone common	*40	50
Graphophone preferred	.....	76
Security Storage	175	200
Washington Market	19½	.....
Fidelity Storage	119½	135

*Ex dividend. †When as fully paid up.

COMMENT ON MARKET.

Benjamin Woodruff, of Post & Flagg—"Active stocks to-day, like Union Pacific, Northern Pacific, and Reading, show about a 2-point reaction, while the rest of the market exhibits little change, except Consolidated Gas, which is off about 4 points on a report that the utilities committee will commence investigation of the operation of this company. Pressure was exerted on the steel stocks in accord with the reported steady contraction of new orders in the trade, but not much effect was produced on quotations. Copper held steady, and there is reassuring reports current that large purchases of the metal are likely to be made by the consumer at an early date. Wall street appears to be pretty well liquidated, and has been expecting for some time that a corresponding reaction would set in along the lines of general business."

E. W. Crew, of Henry Clews & Co.—"There is little or no change in the situation, and not likely to be for some time. The market takes the announcement of bad news philosophically, and shows sufficient elasticity to recover from bear attacks, notwithstanding business from all quarters is of small dimensions. London is doing practically nothing in American rails. The same may be said of the commission houses. The professional traders are now more inclined to follow the short side, owing to the reduced bear commitments, but lack the aggressiveness displayed on former occasions, owing to their inability to shake out the long stocks; nevertheless, the advantage seems slightly with them for the time being, due to the contraction in stock exchange transactions and the evident intention of the powers that be to prevent anything like a bull demonstration."

G. Bowie Chipman, of E. R. Chapman & Co.—"Desultory professional trading continued to-day. The range of fluctuations was greater, and the leading stocks, particularly the railways, were under more pressure than for several days. It was noticeable that the industrials showed more strength than the railways. There was no special reason given for the change of attitude upon the part of room traders, except the bearishness of one operator recently prominent. Trading tactics will probably continue, as we find the impression prevails among well-informed people that no great activity will take place or be encouraged until just after October 1, or at any rate until the approaching speeches of President Roosevelt on his Southern trip become public and the attitude therein expressed is shown."

NEW YORK PRODUCE.

New York, Sept. 26.—The domestic refined sugar market to-day was steady and unchanged, with all refiners doing business on the basis of 5a4.90, net less 1 per cent for cash, for fine granulated. The local raw sugar market to-day was steady, with centrifugal quoted at 3.89, muscovado at 3.39, and molasses sugar at 3. The London beet sugar market to-day was steady, with September and October unchanged, at 9s 10½d.

BUTTER—Receipts, 6,778 packages. Firm; fair demand. Extra creamery, 28½.

EGGS—Receipts, 10,878 cases. Firm; fair demand. Eastern firsts, 23½a25½.

NAVAL STORES—Dull and unchanged.

MILL FEED—Steady; fair inquiry. Spring bran, 100-pound sacks, to arrive, lake and rail, 26.85; middlings, 28.60; city bran, 25.50, in bulk; Western red dog, 31.35, to arrive.

FLOUR—Steady; fair inquiry. Spring patents, 5.35a5.90; spring clears, 4.20a4.50; winter straights, 4.60a4.80; winter clears, 4.10a4.50; Kansas, in sacks, patents, 4.80a5.00; straights, 4.60a4.80; clears, 3.75a4.15.

RYE FLOUR—Steady; fair trade. We quote: 4.50a5.35.

CORN MEAL—Firm. Kiln-dried, for export, 3.75a4.00; coarse meal, in bags, 1.45a1.50.

HAY—Weaker; fair inquiry. Receipts, 1,460 tons. New crop, prime timothy, 1.05a1.07½; No. 1, 1.00a1.05; No. 2, 90a95; No. 3, 85a90.

STRAW—Firm; fair inquiry. Long rye, 65.

BEEF—Fair demand. Family, 14.00a14.50; packet, 12.00a12.50.

PORK—Steady; quiet trade. Mess, 17.25a18.00; family, 18.50a19.00.

TALLOW—Market quiet. City, in hogsheads, 6.

LARD—Steady. Prime Western, 9.50; city, 8.75; refined Continent, 9.70; South American, 10.30; refined Brazilian, in kegs, 11.60; city stearine, 10¼a10½; oleostearine, nominal; New York, 8¾; Chicago, 8¾.

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 5.50a5.75; butcher, 4.50a5.00; common, 2.50a3.00.

HOGS—Per cwt., gross, 7.00a7.25; ordinary, 6.50a7.00.

SHEEP—Clipped, 3.50a4.00; common, 2.50a3.00.

LAMBS—Spring, choice, 7a7½; medium, 6½a7.

CALVES—Price, per lb., 8a8½; medium, 7½a8; grass, 4a4½.

COWS—Prime, fresh, each, 40.00a50.00; common, 22.00a30.00; old and dry, 8.00a10.00.

GAS SHARES NOW 75

Stock of Local Company at a New High Level.

MITCHELL SHOWS STRENGTH

Volume of Business on the Washington Exchange in Contracted Volume—Bucket Shop Problem Finds a Solution—Low Level in Copper Metal Apparently Reached.

Washington Gas was sold yesterday at 75 on the Washington Stock Exchange, setting the price on a new high level for the present movement. On regular call there was considerable offering of the stock at this price, but only two quotation lots were taken, one other being sold at 74 7-8.

It was made fairly evident yesterday that several holders of shares are ready to part with them at 75, really the dictated price for stock. If the buyers want it, apparently they can have it, or could have had it yesterday. The knowing ones say this is the high point for bidders on the stock, and it was thought by some of them yesterday that probably an effort would be made to hammer down prices a few points before making purchases.

Such a proposition comes at a bad time. The hearing in the case of the Georgetown company is just completed, with arguments set for October 4, and the general opinion is that the company of the West End has made a good showing of its assets, all of which will constitute a strong reason for the court to decide in its favor.

Washington Company Ready.

With the Washington company probably ready to duplicate the performance of the Georgetown company and make an equally good showing for an increase of the capital stock, the conditions do not seem favorable for a bear movement in the shares. Quite to the contrary the ideas of all are toward higher prices.

Mitchell Mining yesterday developed strength, selling in 25-share lots at $1.50 and $1.67 a share. This was apparently in sympathy with the higher quotations on the New York curb, and it is interpreted here to mean that the preliminary work of the directors in the organization of the company is passing off smoothly.

The volume of business on the exchange yesterday was contracted, being $1,000 in bonds and 325 shares of stock.

Bank Observes Anniversary.

The eighth anniversary of the Home Savings Bank was celebrated yes