STOCKS SHOW RALLY

Make Slight Net Gain During Last Half of Day.

MARKET GENERALLY ERRATIC

Industrials Slump Owing to Lack of Buyers, Drops Being Between 2 and 6 Points—Lack of Definite Information as to Financial Trouble in Amsterdam Still Has Bad Effect.

New York, Oct. 10.—Owing largely to a rallying movement which took place in the last half hour of business to-day, prices of the standard stocks closed at small net gains.

But the market of the day was, nevertheless, nervous and irregular, and for the greater part of the stock exchange session held at a lower level than it did on the day before. The truth seemed to be that a large porportion of the professional operators for the decline in the market took advantage of yesterday's violent drop in prices and the general unsettlement of speculation to buy in at whatever profit that had accrued on their commitment for the fall, but there is no doubt that a good deal of real liquidation has taken place in the market in the last two days for the account of domestic as well as foreign holders of securities.

They Lack Information.

Wall street was still without definite information to-day as to the character of the fiannclal trouble in Amsterdam, but it was obvious that this difficulty was not of any portentous sort, since it did not produce any depression to speak of in the other foreign markets. The market here to-day opened at prices generally lower than those which prevailed at the close of business yesterday, and in the first hour of trading new low record levels on the present movement were made, which were also in many stocks the lowest for the entire year.

After this the market became steadier and fluctuated back and forth in an erratic manner until it neared its close, not reaching in the group of the active stocks the prices previously recorded. The real striking feature of the market to-day was not so much the dealings in what are ordinarily known as the leading stocks, such as those of the great railway companies and certain industrial shares, but the lack of buyers that was developed when attempts were made to dispose of relatively small quantities of the preferred stocks of some of the industrial companies and of some of the inactive railroad issues.

There were thus drops of between 2 and 6 points to-day on light transactions in such stocks as American Canning, American Car and Foundry, American Locomotive, Pressed Steel Car, United States Cast Iron Pipe, American Steel Foundry, and American Tobacco preferred.

Other Stocks Decline.

Other notable declines were 2½ points in Chicago, St. Paul, Minneapolis and Omaha, 3 in Columbus and Hocking Coal and Iron, 4¾ in Consolidated Gas, 2¾ in Distillers Securities, 2½ in Federal Mining and Smelting, 3¾ in General Electric. The weekly financial returns of the French and English banks, although showing decreased in the proportion of reserves held against liability, were yet not unfavorable, at least, in the case of the English bank, from a comparative point of view.

The bank of England's reserve is now down to 46.51 per cent of its liabilities, as against 48.86 per cent last week, but comparing with 35½ per cent in this week last year. The bank of France increases its loans $52,000,000, and showed a loss of $500,000 in gold.

MISCELLANEOUS BONDS.

New York, Oct. 10.—Bond transactions on the stock exchange:

Va. def. 6s, Brown Bros. & Co. ctfs	25½
New York City 4½s, 1957, temp. ctfs	106⅞
New York City 4½s, 1917, temp. ctfs	102⅞
Imperial Japanese first series 4½s	88⅞
Imperial Japanese second 4½s	88⅛
Imperial Japanese 4s	80⅜
American Tobacco 5s	97
American Tobacco 4s	63
Atlantic Coast Line 4s	88⅞
Baltimore and Ohio 3½s	90⅛
Central of Georgia consolidated 5s	102½
Central of New Jersey 5s	117⅞
Chesapeake and Ohio 5s	111½
Delaware and Hudson 4s	95
Distillers Security 5s	72½
Erie convertible 4s	70
Louisville and Nashville col. tr. 4s	90⅜
Illinois Central 4s, 1953	99
New York Central 3½s	88⅞
New York Central M. C. 3½s	78⅛
Norfolk and Western consolidated 4s	93
Norfolk and Western ex convertible 4s	98
Northern Pacific 4s	99⅜
Pennsylvania 4½s	104
Pennsylvania 3½s, 1912	93⅞
Pennsylvania 3½s, 1915	89⅜
Reading 4s	93⅜
Seaboard Air Line 4s	65¼
Southern Pacific collateral 4s	65⅛
Southern Pacific refunding 4s	84
Southern Railway 5s	100
Union Pacific first 4s	99⅛
Union Pacific convertible 4s	86⅜
U. S. Steel S. F. 5s	94

Total sales, $1,542,000, against $1,781,000 yesterday, $1,205,000 a week ago, and $3,108,000 a year ago.

MINING STOCKS.

Quotations are furnished by Irving K. Farrington & Co., members of the New York Produce Exchange, Frank C. Kingsland, manager, Hibbs Building.

	Bid.	Asked.
Goldfield Consolidated	5⅜	5⅝
Combination Fraction	1⅛	1⅜
Jumbo Extension	1⅛	1½
Goldfield Daisy	55	70
St. Ives*	45	....
Silver Pick*	30	34
Great Bend*	31	35
Blue Bell*	10	13
Adams*	7	10
Atlanta*	25	30
Red Hills*	27	30
Diamondfield Black Butte*	16	19
Triangle*	10	13
Tramps Consolidated*	16	21
Gold Bar*	40	45
Jim Butler*	55	58
Golden Scepter*	5	7
Gibraltar*	10	13
Roanoke*	14	16
Montana Tonopah	2	2¼
Nipissing	6½	6¾
McKinley-Darragh	11-16	¾

*Sells cents per share.

Notes on Mining.

Arthur D. Young, who is in charge of the survey of the Mexican government's mineral concession to the Green Gold-Silver Company, as well as of the boundary survey of the Sierra Madre Land and Lumber Company, another of Col. Greene's properties, reports that his work will not be completed for another year. Already more than a year has been spent on the work of surveying this imperial tract of more than 3,000,000 acres, and Mr. Young has the assistance of thirty men in his surveying party. The survey is an official one, with Julio Posado, of Chihuahua, in the field as the government's representative. All private surface rights are being marked, as well as the boundaries.

Word comes from Butte that in the face of the general curtailment of production in that camp the management of the Butte and New York Copper Company have put additional men to work on the Col. Sellers shaft and are pushing the sinking of the shaft rapidly, with a view to placing the mine in the producing class by the time the present copper situation has straightened out. The shaft now is down 685 feet, and is the cheapest in point of construction in the camp.

An innovation in mining management has been inaugurated by the officers of the Cobalt Central Mines Company, in furnishing facilities to engineers and investors desiring to make an examination of the properties. This week a party of English investors and engineers have been conducted over the Big Pete and Gamey mines, and they have been shown in detail the workings of the power-house, shafthouse, and the new concentrator, now completed, and to be put in operation this month. A party of Chicago engineers and capitalists also visited the Cobalt Central properties this week, following closely on the inspection made by the members of the American Institute of Mining Engineers.

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange, Munsey Building.

Sales to noon..........363,000 shares
Total sales..........680,300 shares
Call money: High, 5¾; low, 4; close, 5.

	Sales.	High.	Low.	Closing. Oct.10.	Closing. Oct.9.
Amalgamated Copper	67,600	56¾	55⅛	56⅜	55⅝
Am. Car & Foundry	7,000	32⅝	31½	32⅛	32¾
Am. Car & Fdy. pfd	1,250	89⅞	85⅝	85⅝	91
Am. Can	900	3⅝	3⅝	3⅝	4
Am. Cotton Oil	2,400	30¾	29	29	30½
Am. Locomotive	5,100	48½	46¼	47½	48⅜
Am. Locomotive pfd	680	97	92	92	97¾
Am. Smelting	46,600	84⅛	84	83⅞	83⅞
Am. Smelting pfd	700	94⅜	94	94	95
Am. Sugar	600	110⅜	109⅞	109⅞	110⅝
Am. Tobacco pfd	700	77	75⅞	75⅞	78½
Am. Woolen	1,100	18½	18¼	18½	19
Anaconda	4,300	35⅜	34⅞	35	35
Atchison	4,700	85⅜	83½	83⅞	83
Atchison pfd	200	88½	88½	88½	89
Atlantic Coast Line	1,300	76	71¼	71¼	76⅞
Baltimore & Ohio	2,300	87⅛	86	86⅞	86⅝
Bethlehem Steel	100	12	12	12	14
Brooklyn Rapid Tr	14,700	43⅝	42⅛	43⅜	43⅜
Canadian Pacific	1,400	161½	160¼	161¼	160⅞
Central Leather	1,000	15½	15¼	15¼	15½
Central Leather pfd	550	80¾	80⅛	80⅛	80½
Chesapeake & Ohio	2,500	30⅝	29⅞	30	29½
Chicago Great Western	3,300	8	7	7½	8
C., M. & St. P.	17,000	116	115¼	116½	115⅝
Chicago & Northwest	1,000	143	142⅝	143	143
Colo. Fuel & Iron	3,800	17⅛	16⅛	16½	17½
Colorado Southern	1,300	20¼	20	20¼	20
Colo. Southern 2d	1,100	40	38⅛	38⅛	40
C. & H. C. & I.	700	19⅛	19⅛	19⅛	22
Consolidated Gas	900	98	98	98	100
Corn Products	800	11⅞	11⅝	11⅝	12
Delaware & Hudson	200	153⅜	153½	153⅜	154⅛
Denver & Rio Grande	1,600	19½	19½	19½	20
Distillers Securities	1,800	51⅛	49	49	51⅝
Erie	1,900	18⅝	18⅛	18⅝	18⅝
Erie 1st	640	43⅛	42	43⅛	43
Erie 2d	500	31	30	30	34
General Electric	4,350	117	113½	116	119⅜
Great Northern pfd	5,350	127⅜	126½	127½	127
Great Northern Ore	1,285	49⅜	49	49	49½
Int. Metropolitan	700	9	9	9	9¼
Int. Metropolitan pfd	208	23⅞	23⅞	23⅞	23⅞
Kansas City Southern	400	21	21	21	21⅛
Louisville & Nashville	8,800	102	98⅜	100	102
Mexican Central	1,100	16	15⅞	15⅞	16¼
M., S. P. & S. S. M.	700	92⅞	90⅞	90⅞	93
M., S.P. & S.S.M. pfd	2,600	122	121½	121½	123
Mo., Kans. & Tex	5,400	29⅜	28⅝	29⅛	28¼
Mo., Kans. & Tex. pfd	160	64⅛	64⅛	64⅛	64⅜
Missouri Pacific	2,000	64⅛	63⅜	63⅜	64⅛
National Biscuit	1,000	72	69½	69½	72½
National Lead	1,600	45⅛	44⅜	44⅜	45
New York Central	10,000	101⅜	100⅛	101	101⅛
N. Y., O. & W.	1,000	30½	30	30½	30
Norfolk & Western	600	68⅛	67⅞	67⅞	68
North American	200	57½	57½	57½	58
Northern Pacific	22,500	125⅜	124	125⅜	124⅛
Pacific Mail	300	23	22⅝	23	23
Pennsylvania R. R.	20,600	118⅝	117⅞	118⅛	118
Pres. Steel	2,560	21⅛	19¾	20⅞	22
People's Gas	2,000	84½	84⅛	84⅛	84½
Reading	120,000	91⅛	89⅞	91⅜	90⅞
Rep. Iron & Steel	640	19½	19	19½	19
Rep. Iron & Steel pfd	300	70⅜	70	70	70
Rock Island	5,400	15⅜	14⅞	15⅜	14⅞
Rock Island pfd	1,000	43	41	43	41½
St. L. & S. F. 2d	1,000	32	31½	31½	33
Sloss-Sheffield	700	40	38	40	42
Southern Pacific	16,100	79⅞	78½	79⅞	79¼
Southern Pacific pfd	1,100	109⅞	109⅝	109⅝	109⅞
Southern Railway	500	11⅛	11½	11½	11⅞
Texas Pacific	400	23⅞	23⅞	23⅞	23
T., S. L. & W. pfd	700	43⅜	43	43⅜	44
Union Pacific	109,000	124⅝	123⅛	124½	123½
U. S. Pipe	200	25	25	25	26
U. S. Realty	100	47⅛	47⅛	47⅛	46⅛
U. S. Rubber	500	24	23	23⅞	25½
U. S. Rubber 1st	500	86⅛	86	86	87
U. S. Steel	55,125	25⅞	25⅛	25⅞	25⅝
U. S. Steel pfd	44,800	86⅞	85⅛	86⅛	86⅜
Virginia Chemical	100	18⅛	18⅛	18⅛	18½
Wabash	300	8½	8⅛	8½	8⅝
Wabash pfd	2,400	17	16⅛	17	16⅜
Western Union	843	71⅜	71	71	73
Wisconsin Central	200	14⅛	14⅛	14⅛	14¼
Wisconsin Central pfd	300	38	38	38	38

CURB MARKET.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
Boston Col'd Cop.	14	14⅛	13⅞	13⅞
British Col. Cop.	5⅝	5⅝	5	5
Butte Coalition	13⅞	13⅞	13⅝	13⅝
Chicago Subway	17	18	17	18
Cobalt Central	28	28	28	28
Cumberland Ely	6½	6½	6	6
Davis-Daly	6⅞	7⅝	6⅞	7⅝
Dominion Copper	2½	2½	2⅝	2⅝
Goldfield Consol'd.	5½	5½	5⅝	5 7-16
Greene Cananea	6⅞	7⅛	7⅛	7⅛
Greene Gold-Silver	¾	¾	¾	¾
Manhattan Transit	3⅝	3½	3¼	3½
Micmac Gold Min.	3¼	3¼	3	3
Mitchell Mining	1¼	1¼	1¼	1¼
McKinley-Darragh.	11-16	¾	11-16	11-16
Nevada Consol	9⅝	9⅝	9⅛	9⅝
Nevada-Utah Cop.	3⅛	3⅛	3	3
Nipissing Mining	6⅝	6⅝	6½	6⅝
Silver Queen	⅞	⅞	⅞	⅞
Standard Oil	440	440	439	439
Tramps Consol'd	17	17	16	16
United Copper	46⅞	46⅞	46⅞	46⅞

GOVERNMENT BONDS.

New York, Oct. 10.—Closing quotations of United States government bonds:

	Bid.	Asked.
2s, registered, 1930	105⅛	106⅛
2s, coupon, 1930	105⅜	106⅛
3s, registered, 1908	101⅜	102⅛
3s, coupon, 1908	102⅛	103¼
3s, small bonds	101⅜	....
4s, registered, 1925	123⅜	125
4s, coupon, 1925	123⅜	125
Panama Canal 2s, registered	105	106
District of Columbia, 3.65s	114½	....
Philippine 4s	119½	....

NEW YORK MONEY.

New York, Oct. 10.—Money on call at the stock exchange to-day opened at 5½ per cent; highest, 6; lowest, 2½; closing, 2½. Most of the loans were made at 5¾ per cent.

Time money was a trifle firmer in tone, with a good demand for ninety-day loans. Inquiry for other maturities was small. Rates, 6 per cent for sixty days, 6½ per cent for ninety days, and 6 per cent for four to six months.

Mercantile paper was dull and unchanged. Rates, 7 per cent for four to six months, bills receivable and prime single names, and 7½ per cent for others.

Sterling was less active to-day at an early decline of ⅛ per cent, being followed by a rally of a similar amount. Rates for actual business were: Sixty days, 4.8225a4.8230; demand, 4.86a4.8605; cables, 4.8665a4.8670; commercial bills, 4.81½a4.82⅜. Grain and cotton bills were in moderately good supply.

BOSTON STOCKS.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Bid.	Asked.
Atlantic	8	8½
Bingham	5⅞	6½
Boston and Albany	....	200
Boston and Maine	141	142
Calumet and Hecla	630	640
Copper Range	55¼	55⅝
Edison Electric Illum.	200	....
Fitchburg pfd	122	123
Massachusetts Electric	11½	12½
Massachusetts Gas	50	....
New York, New Haven and Hartford	142	142¼
North Butte	43¼	44
Shannon	9	9⅜
Tamarack	65	68
Trinity	12¼	12½
United Fruit	113⅝	114
United Shoe Machinery	38¼	38⅛
United Shoe Machinery pfd	25	25½
Utah	33	33½
Victoria	4	4½

BALTIMORE GRAIN PRICES.

Baltimore, Oct. 10.—Following are the official prices for to-day:

WHEAT—Stock in elevators, 785,655 bushels. Sales of cargoes on grade at 1.09½ for special bin No. 2 red, 1.09 for stock No. 2 red, 1.06½ for special bin steamer No. 2 red, 1.06 for stock steamer No. 2 red, 1.04½ for special bin rejected, 1.03½ for stock rejected, and 1.00⅝ for rejected to go through the drier. Contract, December, 1.11½. Sales, 5,000 December, 1.11½; 20,000 do., 1.11⅜; 4,000 No. 2 red Western spot, 1.12½; car No. 2 red Western spot, 1.12⅛. Settling prices: No. 2 red Western, 1.12¼; for contract, spot, 1.09¼; No. 3 red, 1.08¼; steamer No. 2 red, 1.06¼; steamer No. 2 red Western, 1.07¼. Western spot, October, 1.12½; December, 1.14⅜. Contract closed firm; spot, October, 1.09a1.09⅛; December, 1.11⅜a1.11½.

FLOUR—Winter extra, 3.95a4.15; do., clear, 4.35a4.50; do., straight, 4.65a4.80; do., patent, 4.95a5.10; spring clear, 4.35a4.65; do., straight, 5.55a5.70; do., patent, 5.75a6.00; City Mills best patent, 6.30; do., high-grade patent, 5.50; do., straight, 5.25; do., choice, family, 4.75; extra, 3.85a4.00; rye flour, medium to choice, 4.35a4.85; cornmeal, per 100 lbs., 1.40a1.50.

CORN—Stock in elevators, 109,397 bushels. Track yellow corn, domestic delivery, was sold to-day at 74c per bushel for carlots prime on spot. Contract, year, 66. Sales, 50,000 January, 65⅞; 10,000 do., 65; 5,000 February, 64⅞; 5,000 do., 64⅞; car yellow, track (domestic), 74; 5,000 year, 66⅞; car mixed spot (export), 72½; 50,00 0January, 65¼. Settling prices: No. 2 white, 72½; mixed, 72½; steamer mixed, 68½; steamer white, 68½; No. 3, 67½; Western spot, October, 72; year, 66⅛a66½; January, 64⅞a65; February, 64⅞.

OATS—Stock in elevators, 252,985 bushels; shipments from elevators, 10,572 bushels. White No. 2 heavy, 58a58½; do., No. 2 light to medium, 56½a57; do., No. 3 heavy, 55a56; No. 3 medium, 54½a55½; do., No. 3 light, 53a53½; do., No. 4 light to heavy, 52a52½; mixed No. 2, 54a54½; do., No. 3, 53a53½; do., No. 4, 51a51½.

RYE—Stock in elevators, 83,578 bushels; shipments from elevators, 3,187 bushels. No. 2 Western rye, per bushel, 95a96; No. 2 rye (domestic), per bushel, 86a87.

WALL STREET NOTES

Holland Bankers Send Reassuring Advices.

LONDON SELLS U. S. STEEL

General Electric Proves One of the Weakest Stocks—Bears Take to Pounding Union Pacific—Scheme Miscarries and Securities Becoming Bulwark of Railroad List.

New York, Oct. 10.—Further reassuring advices came from Amsterdam to-day regarding the situation in that city, and the little country of which it is the capital, but with these advices came a denial of the rumors that had been circulated here to account for the weakness in Chesapeake and Ohio, Southern Pacific, and many other stocks. Not only did the Dutch bankers assert that the conditions in their country were improved, but they gave the most positive assurances that the amount of American stocks sold by their countrymen was relatively small. Consequently the street was obliged to look elsewhere for an explanation of the liquidation in the past few days.

Not the least plausible theory regarding the selling of Southern Pacific and Chesapeake and Ohio was that some follower of an important financial group interested in these roads had been helped to carry his load through previous breaks in the market, but that at last the time came when help was no longer extended. An opportunity, it was argued, had been given to put the account in good shape, and as this had not been embraced, the holder of the stocks was obliged to bear the consequences.

London appeared to be a seller of United States Steel, but it is entirely possible that in this instance appearances were deceptive. The stock met with support, which, though by no means aggressive, was sufficient to enable it to retire in fine order.

General Electric was one of the weakest stocks in the market. The selling was done largely through the specialist, but there was no way of tracing back to their source orders that had been placed in his hands. The traders offered guesses on the point, but these guesses were founded on nothing more than that the specialist had some time received orders from a prominent brokerage house.

Pressed Steel Car made a new low record, and Colorado Fuel and Iron dropped to a lower level than it had before sold in several years. Only a poor market could be found for inactive specialties.

For the first time in nine years, Louisville and Nashville sold under par. The fact spoke of liquidation, but it told more loudly of the effect of the anti-corporation policies of some of the Southern States, that if carried to their ultimate conclusion, will totally destroy the investment value of the stocks of the companies operating in that section of the country.

Notwithstanding the decline in the silver market, American Smelting and Refining received support consistently from beginning to end of the session, and the bears were unable to make any headway with their operations against it.

Union Pacific was one of the first stocks to show evidence of support after the opening of the market. The bear programme was to make this stock weak enough to affect the whole market, but the scheme miscarried, and instead Union Pacific became a bulwark of strength for the balance of the railroad list.

At the opening Southern Pacific sold at 78½, and that quotation marked the lowest point of the day. There was selling at the start for the account of customers of commission houses, who had failed to respond to calls, and the bears saw to it that the price was made as low as possible.

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for the redemption of outstanding notes and certificates—	
Gold coin	$730,842,869 00
Silver dollars	471,447,000 00
Silver dollars of 1890	5,676,000 00
Total	$1,207,965,869 00
General fund—	
Gold coin and bullion	$43,638,353 57
Gold certificates	87,952,551 00
Standard silver dollars	5,246,257 00
Silver certificates	8,818,992 00
Silver bullion	3,373,371 20
United States notes	1,503,662 00
Treasury notes of 1890	10,316 00
National bank notes	18,186,297 00
Subsidiary silver coin	7,683,291 95
Fractional currency	66 36
Minor coin	1,767,137 29
In national bank depositaries	174,293,154 74
In treasury of Philippine Islands	4,838,162 66
Bonds and interest paid	2,319,879 36
Total	$359,631,492 13
Liabilities	117,559,635 12
Available cash balance	$242,071,857 01
Receipts—	
Customs	$1,0:1,291 65
Internal revenue	828,754 74
Miscellaneous	90,063 64
Total (postal receipts not included)	$2,010,020 03
Expenditures (postal expenditures, except postal deficiency, not included)	2,260,000 00
Excess of expenditures	$249,979 97
National bank fund—	
Deposits under act July 14, 1890	$8,800 00
Notes redeemed and retired under act July 14, 1890	144,550 00
Notes received for current redemption	789,779 00
Redemption of notes—	
To March 14, 1900	$649,661,902 00
To date	127,123,631 00
October 10	130,015 00

NEW YORK PRODUCE.

New York, Oct. 10.—SUGAR—Sales late yesterday were 6,000 tons Java firsts, due about first week in November, cost, insurance, and freight, at 10s 3¾d, equal to 3.19½ cents, duty paid, and 15,500 bags Porto Rico molasses sugar, in port, at 3 cents, basis 89 test. Quoted prices are 3.95 for 96 test, centrifugal, 3.45 for 89 test muscovado, and 3.19 for molasses sugar. Refined sugar was quiet but unchanged.

NAVAL STORES—The market for spirits turpentine was quiet and unchanged at 55 for machine-made barrels, while at Savannah the market was firm and unchanged at 50¾. Rosin was steady but quiet at 4.25 for common to good strained. Tar held firm at 6.50 for oil barrels.

BUTTER—Receipts, 5,897 packages; market unchanged.

EGGS—Receipts, 5,884 cases. Under grades of fresh eggs are very dull and weak. Fresh gathered extras, per dozen, 27a28; near-by firsts to extra firsts, 24a26; Western fresh gathered extra firsts, 24a26.

MILL FEED—Strong; light trade. Spring bran, 100-lb. sacks, to arrive, lake and rail, 28.10; middlings, 29.60; city bran, 26.50 in bulk; Western red dog, 31.50, to arrive.

FLOUR—Higher, checking trade. Spring patents, 5.75a6.25; spring clears, 4.50a5.00; winter straights, 4.80a5.00; winter clears, 4.30a4.60; Kansas, in sacks, patents, 5.30a5.45; straights, 4.90a5.10; clears, 4.20a4.50.

RYE FLOUR—Strong; moderate inquiry; 4.80a5.40.

CORN MEAL—Strong. Kiln-dried, for export, 3.75a4.10; coarse meal, in bags, 1.45a1.47.

HAY—Firm; fair demand. Receipts, 700 tons. New crop prime timothy, 1.10a1.15; No. 1, 1.10; No. 2, 1.00a1.05; No. 3, 95½a97½.

STRAW—Firm; fair dealings. Long rye, 70.

BEEF—Firm; fair demand. Family, 14.00a14.50; packet, 11.50a12.00.

PORK—Fair trade. Mess, 16.75a17.50; family, 18.50.

TALLOW—Market steady. City, in hogsheads, 6.

LARD—Strong. Prime Western, 9.70; city, 9.00; refined continent, 9.80; South American, 10.50; refined Brazilian, kegs, 11.75; city stearine, 10. Oleo-stearine firm; New York, 9½; Chicago, 9⅝.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon.

Capital Traction 5s, 1,000 at 111¾, 1,000 at 112, 1,000 at 112.

Columbia Railroad 5s, 1,000 at 101.

Capital Traction, 2 at 132.

Washington Railway and Electric common, 50 at 34½, 50 at 34¼.

Washington Railway and Electric preferred, 8 at 71.

Washington Gas, 25 at 77⅝, 25 at 77⅜, 25 at 77.

Mitchell Mining, 50 at 1⅜, 50 at 1¼, 100 at 1¼, 100 at 1¼, 800 at 1¼, 200 at 1¼.

United States Trust, 10 at 100, 10 at 100¼, 10 at 100½, 10 at 100⅝.

Union Trust warrants, 51 at 115.

After call—Mitchell Mining, 100 at 1¼.

Following are the closing quotations on yesterday's local stock market:

	Bid.	Asked.
GOVERNMENT BONDS.		
Philippine Land Purchase 4s	109½	.....
District of Columbia 3.65s	114½	.....
GAS BONDS.		
Washington Gas cert. ind. 6s	105½	108
RAILROAD BONDS.		
Capital Traction 5s	111¾	112½
Anacostia and Potomac 5s	97½	.....
City and Suburban 5s	98	100½
Columbia 2d mortgage 5s	101	.....
Columbia 6s	106	.....
Metropolitan 5s	108½	110
Washington Railway and Electric 4s	79⅝	79⅞
MISCELLANEOUS BONDS.		
Potomac Electric Light 1st 5s	101	.....
Norfolk and Washington Steamboat 5s	109	110
Chesapeake and Potomac Telephone 5s	101	105
Washington Market 5s, 1917-27	103½	.....
Washington Market 5s, 1927-1947	104¼	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	128¾	133
Washington Railway and Electric com	34	34¼
Washington Railway and Electric pfd	69½	73
Norfolk and Washington Steamboat	290	310
Washington Gas	76½	77½
Georgetown Gas	.....	90
Chesapeake and Potomac Telephone	56	60
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	207	210
Lanston Monotype	11⅝	11½
MINING STOCKS.		
Greene Cananea Copper	7	7¼
Mitchell Mining	1⅛	1⅜
NATIONAL BANK STOCKS.		
American	160	170
Capital	199	.....
City	144	147
Columbia	295	.....
Commercial	210	.....
Farmers and Mechanics	320	340
Metropolitan*	300	308
Riggs	*535	600
Second	145	.....
Washington	390	.....
Washington Exchange Bank	125	140
TRUST COMPANY STOCKS.		
American Security and Trust	250	.....
National Savings and Trust	182½	190
Union Trust	123	.....
Washington Loan and Trust	205½	.....
Washington Safe Deposit	20	.....
United States Trust	100½	104½
SAVINGS BANK STOCKS.		
Home Savings	310	.....
Merchants and Mechanics Savings	13¼	.....
Union Savings	260	280
FIRE INSURANCE STOCKS.		
Arlington	25	35
Columbia	8½	.....
Commercial	5	6
Corcoran	74	.....
Firemen's	20	.....
German-American	265	.....
Metropolitan	*300	338
National Union	7	7½
People's	6⅛	7
TITLE INSURANCE STOCKS.		
Columbia Title	3⅞	.....
Real Estate Title	80	102
MISCELLANEOUS STOCKS.		
Graphophone common	46⅞	50
Graphophone preferred	78	.....
Fidelity Storage	119½	135
Security Storage	170	.....
Washington Market	19	.....
Union Trust warrants	113	.....

*Ex dividend.

GRAIN AND PROVISIONS.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange and the Chicago Board of Trade, Munsey Building.

Chicago, Oct. 10.—New high prices were made to-day in May and December wheat. The excitement was considerable, but the volume of trade was not really large. Chief stimulants were the fact that all wheat and flour offered abroad by American millers and merchants last night was accepted. Foreign markets were all materially higher and the foreign demand was directed heavily on the Chicago local supply of red winter wheat, of which 400,000 bushels were sold to-day at advancing premiums, as compared with yesterday's figures.

Corn ranged higher, principally on light receipts, present and prospective, higher markets abroad, and on covering by shorts, who were influenced by the wheat advance. Considerable realizing to-day, larger longs taking profits.

Although oats distanced all former prices for the year by ⅛c for May, trade was dull, except for a brief period at the start, when a large local concern sold a fair line and a Nebraska Chicago house sold rather freely. Cash oats were up ½ to 1 cent. Oats made a poor showing, as compared with other grains.

	Open.	High.	Low.	Close.
WHEAT—				
December	1.04¼	1.05⅝	1.04¼	1.05
May	1.10⅜	1.11½	1.10⅜	1.10⅝
CORN—				
December	61	61⅝	60¾	61
May	62¼	62⅜	61½	61⅝
OATS—				
December	55⅛	55½	54⅞	54⅞
May	57¼	57⅜	56⅜	56½
PORK—				
January	15.70	16.15	15.70	16.10
LARD—				
January	9.00	9.15	9.00	9.12
RIBS—				
January	8.15	8.27	8.15	8.22

New York, Oct. 10.—WHEAT—Higher; large business. No. 1 Northern Duluth, to arive, 1.26¾, f. o. b.; No. 2 red, f. o. b., 1.13½; No. 2, hard, f. o. b., 1.16¾; No. 1 macaroni, 1.10¼, f. o. b.; No. 2 macaroni, 1.06¾; No. 1 Manitoba, 1.25¾, f. o. b.; No. 2 Manitoba, 1.23¼, f. o. b. Exporters took 111 loads; part resales.

CORN—Strong; checking trade. No. 2, elevator, 75; No. 2, nominal, f. o. b.; 74½ for end of October and early November; No. 2, yellow, f. o. b., 75½; No. 2 white, 75, f. o. b., end of October. Exporters took 5 loads.

OATS—Higher; fair demand. Elevator prices: New crop, No. 3 white, 58½; No. 4 white, 58; No. 2 mixed, 55½.

The prices for futures follow:

	Open.	High.	Low.	Close.	Yes'd'y's close.
WHEAT—					
December	1.16½	1.16⅞	†1.15⅞	†1.16¼	*1.14½
May	1.17⅞	1.18	†1.17⅛	*1.17¼	*1.16½
CORN—					
December	74⅛	*74⅛	†73⅞	†73⅞	*72½
May	70¼	*70¼	†69⅞	†69⅞	*68⅜

*Bid. †Asked.

COTTON MARKET.

Quotations furnished by Miller & Co., members of the New York Stock and Cotton exchanges, and New Orleans Cotton Exchange, 1333 F street northwest.

New York, Oct. 10.—There were no signs of frost last night, as forecasted, and the absence of it had the effect of lowering prices. All support was withdrawn up to mid-day, business meanwhile being small, with the feeling mixed and generally favoring the bear side of the market. It is so absolutely a weak market that the situation calls for no special comment and nothing apparently turned up on which we can expect frost at an early date, and all incentive for bulling is removed. The movement shows no remarkable change, except that it may, and probably will, swell to vast proportions with frost delayed and show no shrinkage from its present volume if it does not. Cables were weak on a small business at Liverpool and Manchester. The only safe course appears to be to sell on bulges, if there be any, and we fail to see any probability of such without actual frost, the delay of which we rather fear will be apt to cause decided defections in the ranks of Southern holders now insistent for higher prices.

Liverpool is due to come 9 lower in the morning.

New York.

	Open.	High.	Low.	3 p. m.
December	11.06	11.09	10.86	10.86a10.88
January	11.02	11.04	10.76	10.79a10.80
March	11.10	11.11	10.86	10.87a10.88

New Orleans.

	Open.	High.	Low.	2 p. m.
December	11.00	11.00	10.75	10.76a10.77
January	11.03	11.03	10.78	10.80a10.81
March	11.16	11.16	10.91	10.92a10.93

Spot Market.

	Rects.	Shipts.	Stock.	Price.	Sales.
Augusta	2,989	3,059	37,498	11 9-16	2,212
Baltimore	.....	.....	3,413	11⅞	.....
Boston	.....	1,013	2,739	11.85	.....
Charleston	.....	.....	21,310	11⅝	.....
Cincinnati	.....	254	8,359	.....	.....
Galveston	5,691	3,987	74,007	12	1,091
Houston	4,783	6,281	45,116	12	85
Memphis	3,248	414	32,154	11¾	2,050
Mobile	.....	1,449	20,482	11½	400
New Orleans	4,538	.....	79,343	11½	1,800
New York	.....	5,170	161,527	11.65	301
Norfolk	2,553	3,402	22,644	11¾	348
Philadelphia	.....	.....	2,059	12.10	.....
Savannah	41,850	10,564	111,582	11½	4,857
St. Louis	.....	1,365	2,476	11⅞	.....
Wilmington	2,324	11,773	36,371	11⅜	.....

BALTIMORE PRODUCE MARKET.

Baltimore, Oct. 10.—Following are the prices quoted by the principal commission houses:

BUTTER—Creamery, fancy, per lb., 31a32; imitation, 22a25; Maryland and Pennsylvania rolls, 20; store-packed, Ohio and Virginia, 20; Maryland, Virginia, and Pennsylvania, 24a26.

EGGS—Maryland, Pennsylvania, and near-by firsts, loss off, per dozen, 25.

LIVE POULTRY—Chickens, old hens, heavy, per lb., 13½; do., roosters, each, 25a30; young, per lb., 14; ducks, puddle, large, 12; do., small, 11; do., muscovy and mongrel, 11a12; do., drakes, each, 30a40.

STOCKS SELL LOWER

Liquidation Continues on the Local Exchange.

POOR SUPPORT GIVEN GAS

Mitchell Mining Sells 1,400 Shares at $1.25 a Share and Better—Capital Traction Bonds Strong on Investment Buying—Agricultural Department Issues Crop Report.

Liquidation continued yesterday on the Washington Stock Exchange, and some of the leaders of the past few weeks took another dip downward as a result of the day's trading. The transactions of the day footed up at $4,000 in bonds and 1,678 shares of stock, 1,400 of which were Mitchell Mining, which sold at $1.25 a share and a fraction better. Indeed, the support given this stock, in the general unloading which hit the board, was the feature of the day. In whatever lots the stock was offered, it was as promptly taken as though it had been in scraps.

Capital Traction bonds came out strong on investment buying at 112. The traction shares were traded in only to a limited extent, and the prices were inclined to sag. Washington Gas sold off to 77, and those bidding for it were few. This stock within the past few days has had poor support, and is gradually losing ground on that account. The rumors multiply of the insiders and others wanting the stock fixing up their trades at confidential prices outside the exchange. Anyhow, prices are left to take care of themselves there, and are sagging.

United States Trust Above Par.

United States Trust stock was in good demand, and sold at various fractions above par.

It was stated yesterday that the dividend of the Washington Loan and Trust Company, payable November 1, will be on the basis of 7 per cent per annum, instead of 6 per cent, as heretofore.

C. C. Babcock, who for many years was chairman of the District Committee in the House of Representatives, was an interested spectator of the proceedings on the exchange yesterday. Some of those present wondered what would happen if Mr. Babcock should take a seat inside the rail and open up on the brokers, as he used to sometimes on his fellow-members of the House.

Crop Conditions October 1.

The Department of Agriculture yesterday issued its report on the condition of the principal crops, comparing them with the same period a year ago and with averages for the past five years. In most crops there is a noticeable shortage this year, the reports being for October 1. The difference appears chiefly in the cereal crops.

Grass was, in the main, good this year; the alfalfa crop standing 90, as compared with 92 a year ago, and 55.5 on the five-year averages. Spring wheat shows a condition of 13.1, as compared with 13.7 in 1906, and 14 for five years. Apples are 34 for this year and 69 last year. Corn is 78 this year, against 90 last year and 79.6 for five years.

Following is the estimated yield of the cereal crops this year as compared with those of 1906:

Crop.	1907.	1906.
Winter wheat, bushels	409,500,000	492,888,000
Spring wheat, bushels	216,067,000	242,374,000
Oats, bushels	741,521,000	964,906,000
Barley, bushels	147,192,000	178,916,000
Rye, bushels	31,566,000	33,375,000
Hay, tons	60,766,000	57,146,000

COMMENT ON MARKET.

G. Bowie Chipman, of E. R. Chapman & Co.—"There is no question that, in the minds of conservative people, there existed before and around this morning's opening serious apprehension as to the course of prices. Overnight news was sufficiently discouraging to cause this feeling. Much relief was therefore expressed when the first prices appeared at about last night's level, and in some cases better. This was followed by a rally, which carried some of the issues from ½ to 1 per cent. higher. From that time on the market became duller, and aggressive short selling set in, followed by more or less liquidation. This continued until shortly after 2 o'clock, when the railroad stocks came to the front as leaders, and with strength in the Hills, Harriman, St. Paul, Atchison, Pennsylvania, and Reading, led the rally. Foreign exchange, after an early decline, rallied, but private advices are now to the effect that the Bank of France has rescinded the offer to allow interest on gold in transit. I believe the greater part of the selling in railroads was that of putting out of shorts. It may be that today's final rally will make that class of traders nervous, and it would not be surprising if the rally continued into to-morrow's session; if so, to my mind, the opportunity should be taken advantage of to sell long stocks."

Benjamin Woodruff, of Post & Flagg—"The market hung pretty well to yesterday's closing prices during the forenoon, then came a drive by the bears, which netted a point or so, but toward the closing the market showed improvement. There was no news of importance. Exchange ruled firm, influenced chiefly by remittances of recent stock sales, but did not indicate any nearer approach to the gold export point. There was no change in money, but rates went off sharply near the close. Yesterday's disclosures in the Traction investigation was the chief topic of conversation. It is a lamentable exhibition of "High Finance." The stock market has been liquidating so long that it has discounted a good deal, and it is probable that people who pick up stocks at the present level will get a nice profit in the long run."

E. W. Crew, of Henry Clews & Co.—"The only support lent to the market this morning came from the shorts. London was a free seller, and the indications are that Europe, especially Holland, has still plenty of stocks to dispose of. The Bank of England statement shows a decline in the reserves of 2.3 per cent., and now stands at 46½. Ten days ago experts were figuring on importations of gold to this country. Those calculations have been upset by the outpouring of stocks, with the result that foreign exchange is now almost up to the exporting point. It will be seen that the situation has undergone a change for the worse; time money is almost unobtainable. The outside public is buying stocks, but, as usual, in fractional amounts, while the big insiders are still inclined to lighten their loads. The demand for stocks in the loan crowd, after the close yesterday, was brisk, showing that the short interest has been extended by this week's sales. An unwieldy short interest can always produce rallies—there is nothing more than this in sight."

LIVE STOCK MARKET.

Chicago, Oct. 10.—CATTLE—Receipts, 9,000; slow; steady. Prime beeves, 5.30a7.45; stockers and feeders, 4.40a5.20; poor to medium, 2.50a4.80; cows and heifers, 2.75a5.30; canners, 1.50a3.50; Texans, 3.70a5.60; Westerns, 4.00a6.10.

HOGS—Receipts, 5,000; steady. Light, 6.50a7.00; roughs, 6.20a6.30; mixed, 5.30a7.00; heavy, 6.45a6.75; pigs, 5.50a6.75.

SHEEP—Receipts, 23,000. Market steady; 10c lower. Native sheep, 3.00a5.60; Western sheep, 3.00a5.50; native lambs, 4.70a7.30; Western lambs, 4.75a7.40.

New York, Oct. 10.—CATTLE—Receipts, 2,740; no trading; feeling weak. Dressed beef slow at 8a10⅛ for common to choice native sides.

CALVES—Receipts, 230. Veals slow to 25c lower; grassers unchanged; all sold. Common to prime veals, 5.00a9.50; culls, 4.00; yearlings and grassers, 2.50a3.00; city-dressed veals slow at 8a14½ per pound; country-dressed, 7a12½.

SHEEP AND LAMBS—Receipts, 6,610. Sheep steady; lambs slow and 25c higher. Sheep, 3.50a5.50; culls, 3.00; lambs, 6.80a7.50; culls, 4.00a5.50.

HOGS—Receipts, 1,760. Feeling nominally firm.

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 5.50a5.75; butcher, 4.50a5.00; common, 2.50a3.00.

HOGS—Per cwt., gross, 7.00a7.75; ordinary, 6.50a7.00.

SHEEP—Clipped, 3.50a4.00; common, 2.50a3.00.

LAMBS—Spring, choice, 7¼a8; medium, 7a7¼.

CALVES—Prime, per lb., 8¼; medium, 7½a8; gross, 4a4½.

COWS—Prime, fresh, each, 40.00a50.00; common, 20.00a30.00; old and dry, 8.00a10.00.

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