DULLNESS IN STOCKS

Little Change in Prices of the Leading Issues.

FALSE RUMORS DENOUNCED

Bankers Annoyed by Reports Easily Proven Unfounded and Belief Is General that Bear Attack Is About Over—Montreal Has Flurry, Due to Fall in Detroit United Stock.

New York, Oct. 15.—Whether as the result of the steadying influence of the support extended to the stock market yesterday by larger financial interests or because of the natural balancing of various market factors, there was a diminution of activity to-day in stock exchange transactions and a more or less meaningless character given to such small fluctuations in prices as occurred.

The market opened irregular, many stocks being a little lower and others a little higher than they closed on the day preceding. During the first hour of business further liquidation as well as distinct efforts to break the market on the part of speculators for the fall were in evidence, and in this decline new low levels for the year were made in prices, taken on an average, although the low points thus reached were not notably below those of the day before. After this the market rallied somewhat and remained dull and within a narrow range during the remainder of the day. The leading stocks were, as a rule, at the close higher than they were on Monday.

Drop in Inactive Stocks.

The phenomenon was again presented, however, to-day of a violent drop in the prices for several inactive stocks. American Snuff preferred, Pittsburg, Cincinnati, Chicago, and St. Louis, preferred, and United States Express, declined respectively 14, 5 7-8, and 4 points on sales of but 100 shares of each stock; and as the result of the passing of the dividend upon Detroit United stock, and a consequent commotion in the dealings in this security in the Montreal market, where the shares are held to a greater extent than in any other place, the price of the stock fell $20 a share.

Purchases and sales of stocks in this market to-day for foreign account were on a much smaller scale than they recently have been, and the foreign markets appeared to be recovering from their scare of the last few days over possible untoward financial developments at this center.

These rumors were denounced by banking interests to-day in the strongest terms as being absolutely without foundation, and not a few of the observers with memories going back more than a year ventured the opinion that efforts to adversely influence the market in this way indicated that the bear campaign against values had reached a more or less perilous stage.

Time Money Is Lower.

In favor of the market to-day was the dissipation of these trouble stories and somewhat easier working of the money situation as shown in a recession in sterling exchange rates and a slightly softening tendency in the price of time funds.

On the other hand, some perturbation was caused in the earlier part of the day by the news of the outbreak of another anti-Japanese riot in San Francisco which was later divested by fuller details of a good deal of the importance that was at one time ascribed to it.

Of more serious nature was the statement that appeared in a morning newspaper that the investigation conducted by a member of the Interstate Commerce Commission on the Pacific Coast into the affairs of the Southern Pacific Railway system had resulted in the discovery that the Southern Pacific company was still flagrantly violating the law in granting rebates in numberless instances.

While a good deal of interest was manifested in Wall street to-day regarding the legal battle for the control of the Illinois Central Railway Company, it could not be discerned that the matter constituted any particular market factor.

NEW YORK MONEY.

New York, Oct. 15.—Money on call at the stock exchange opened at 4 per cent; highest, 4; lowest, 2¾; closing, 4. Most of the loans were at 3½ per cent.

Time money continued firm and unchanged with a light demand and small offerings. Rates, 6½ per cent for ninety days; 6 per cent bid for all other maturities.

Mercantile paper remained unchanged with limited sales. Rates, 7 per cent for four to six months, bills receivable, and prime single names, 7½ per cent for others.

The sterling market was easier to-day, with rates 15 points lower. Inquiry for remittance was lighter. Commercial bills, however, were still scarce, and the market in the afternoon became firm on an increased demand for remittances. Rates for actual business were as follows: Sixty days, 4.8245a4.8250; demand, 4.8630a4.8635; cables, 4.87a4.8705. Commercial bills were 4.81⅜a4.82⅝. Cotton bills were in good supply.

GOVERNMENT BONDS.

New York, Oct. 15.—Closing quotations of United States government bonds:

	Bid.	Asked.
2s, coupon, 1930	105¼	105⅝
2s, registered, 1908	105¼	105⅝
3s, registered, 1908	101⅝	102½
3s, coupon, 1908	102½	103¼
3s, small bonds	101½	.....
4s, registered, 1925	*121½	124½
4s, coupon, 1925	123	124½
Panama Canal 2s, registered	105	106
Philippine 4s	109½	.....

*Ex interest.

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for the redemption of outstanding notes and certificates—	
Gold coin	$731,807,869 00
Silver dollars	469,928,000 00
Silver dollars of 1890	5,659,000 00
Total	$1,207,394,869 00
General fund—	
Gold coin and bullion	$45,583,834 53
Gold certificates	81,780,710 00
Standard silver dollars	6,219,022 00
Silver certificates	8,443,905 00
Silver bullion	3,426,185 45
United States notes	3,023,948 00
Treasury notes of 1890	6,694 00
National bank notes	17,613,009 00
Subsidiary silver coin	7,448,874 61
Fractional currency	66 36
Minor coin	1,726,987 70
In national bank depositaries	175,784,188 86
In treasury of Philippine Islands	4,838,162 66
Bond and interest paid	378,959 23
Total	$356,274,547 20
Liabilities	120,070,339 52
Available cash balance	$236,204,207 68
Receipts—	
Customs	$841,528 07
Internal revenue	383,933 50
Miscellaneous	68,602 70
Total (postal receipts not included)	$1,294,064 27
Expenditures (postal expenditures, except postal deficiency, not included)	$1,990,000 00
Excess of expenditures over receipts	695,935 73
National bank fund—	
Deposits under act of July 14, 1890	$229,810 00
Notes redeemed and retired under act July 14, 1890	78,400 00
Notes received for current redemption	750,714 00
Redemption of notes—	
To March 14, 1900	$649,661,902 00
To date	127,654,441 00
October 15	100,550 00

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., members of the New York Stock Exchange, Munsey Building.

Sales to noon.............446,500 shares
Total sales...............607,000 shares
Call money: High, 4; low, 3; close, 3.

	Sales.	High.	Low.	Closing. Oc.15.	Oc.14.
Allis-Chal. pfd	1,000	16½	16½	16½	15⅝
Amalgamated Copper	67,500	53½	52	53¾	52⅝
Am. Car & Foundry	3,300	29¼	28⅝	29¼	28
Am. Cotton Oil	500	29⅜	29	29⅜	29⅝
Am. Locomotive	1,500	46¼	45¼	45¼	45
Am. Locomotive pfd	100	92½	92½	92½	91
Am. Smelting	46,400	77¼	74⅞	76½	76¼
Am. Smelting pfd	1,009	92	90¾	92	91⅞
Am. Sugar	3,117	106	104¼	105⅞	105
Am. Tobacco pfd	100	74½	74½	74½	75½
Anaconda	4,000	30⅞	30	30⅝	30¼
Atchison	14,450	80⅝	79½	80¼	79⅞
Atchison pfd	230	85¼	85	85¼	87
Atlantic Coast Line	810	70¼	70	70¼	71
Baltimore & Ohio	1,600	86¼	85½	86¼	85⅞
Brooklyn Rapid Tr	6,300	41½	40⅝	41	40½
Canadian Pacific	1,400	159	158	158½	158
Central Leather	100	14¼	14¼	14¼	14¼
Central Leather pfd	100	76	76	76	79
Chesapeake & Ohio	500	29⅞	29¼	29¼	29¼
Chicago Great Western	1,000	7¼	7	7¼	7⅛
Chi. Gr. West. pfd. B	1,100	10⅝	10⅜	10⅝	10⅜
C., M. & St. P	11,400	115⅜	114⅝	115⅜	114⅞
Chicago & Northwest	500	141	140⅝	140⅝	142
Colorado Fuel & Iron	1,000	16	15½	15½	15⅝
Colorado Southern	1,400	20½	19⅞	19⅞	19⅞
Colo. Southern 2d	300	38½	37¾	37¾	39¾
C. & H. C. & I	.....	18	18	18	18½
Consolidated Gas	3,300	90	87½	88¼	90¼
Corn Products	200	11	10⅝	10⅝	10⅞
Corn Products pfd	200	60	60	60	60¼
Delaware & Hudson	500	150¼	150	150	150
Denver & Rio Grande	300	19½	19½	19½	19
Denver & Rio Gr. pfd	200	64	64	64	64
Distillers Securities	2,100	47⅛	46⅝	47	47
Erie	400	19¼	18⅞	19¼	18⅞
Erie 2d	300	31⅜	31	31⅜	29½
General Electric	1,622	112	110¼	112	111⅝
Great Northern pfd	9,300	*121½	119½	120⅝	124½
Great Northern Ore	300	48	47⅞	48	47⅞
Illinois Central L. L	100	129⅝	129⅝	129⅝	130
Int. Metropolitan pfd	400	23	23	23	23
Kansas City Southern	2,100	23	21	23	21
Kans. City South. pfd	500	51	50½	51	49⅞
Louisville & Nashville	600	100¼	99½	100¼	99½
Mexican Central	200	15⅝	15½	15¾	15⅝
M., S. P. & S. S. M	100	84¾	84¾	84¾	86
M., S. P. & S.S. M.pfd	430	121	120⅝	120⅝	121
Mo., Kans. & Tex	5,000	28¼	27	27	27¼
Missouri Pacific	1,700	58½	57⅝	58	57⅞
National Lead	700	43	42	42½	42½
New York Central	5,509	102½	101¼	101⅝	101¼
N. Y., O. & W	600	29⅝	29½	29⅝	29⅝
Norfolk & Western	400	67	67	67	66½
North American	200	55	55	55	55
Northern Pacific	28,780	120⅝	118⅝	119⅞	120¼
Pacific Mail	100	22½	22½	22½	22
Pennsylvania R. R	9,667	117½	116½	116⅞	116½
Pres. Steel	1,170	20	18¾	19½	19
People's Gas	4,650	80½	79⅝	80	80¼
Reading	85,900	89¼	87⅝	89	88⅝
Reading 1st	.....	77	77	77	80
Rep. Iron & Steel	800	18	17⅞	18	17⅞
Rep. Iron & Steel pfd	1,280	66½	65⅝	65⅝	66½
Rock Island	4,000	15⅝	15	15¼	15
St. L. & S. F. 2d	100	31	31	31	30¼
St. L. S. W. pfd	200	40	40	40	40
Sloss-Sheffield	100	37¼	37¼	37¼	37¼
Southern Pacific	18,850	76	74¼	75⅝	75¼
Southern Pacific pfd	350	108¼	108	108	108½
Southern Railway	450	11⅞	11⅝	11⅞	11⅞
Southern Railway pfd	100	46	46	46	47
Texas Pacific	560	23	22⅝	22¾	23½
T., St. L. & W	900	22	21½	22	23½
T., St. L. & W. pfd	400	42⅜	41¾	41⅞	42⅝
Union Pacific	114,525	120½	118⅝	120¼	119⅞
U. S. Pipe	600	22	21¼	22	20⅞
U. S. Realty	1,100	43½	42¼	42⅞	44¼
U. S. Rubber	100	20	20	20	22⅞
U. S. Rubber 1st	400	*80	80	80	83⅞
U. S. Steel	66,400	23⅜	22⅞	23	22⅞
U. S. Steel pfd	26,000	83¼	82½	82⅝	82⅝
Virginia Chemical	900	16½	16	16	17
Wabash	300	9¼	9	9	8½
Wabash pfd	400	16	15¾	16	16
Western Union	400	69	68¼	69	68
Wisconsin Central	100	13	13	13	13⅜

*Ex dividend.

CURB MARKET.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
Boston Col'd Copper	11½	12⅛	11½	12⅛
British Col. Copper	5¼	5¼	5	5
Butte Coalition	11	11⅛	10	10
Chicago Subway	16⅞	17½	16⅞	17⅛
Cumberland Ely	5⅛	5⅛	4⅞	5
Dominion Copper	2	2	1⅞	1⅞
Goldfield Consolidated	5	5⅛	4 15-16	4 15-16
Greene Cananea	6⅞	7	6⅞	7
Greene Gold-Silver	¾	¾	¾	¾
International Salt	10	10	10	10
Micmac Gold Mining	3⅛	3⅛	3	3⅛
Mitchell Mining	1⅛	1⅛	1⅛	1¼
Nevada Consol	8	8	7⅞	7⅞
Nevada-Utah Copper	2⅝	2⅝	2¼	2⅜
Nipissing Mining	6	6	5⅞	5⅞
Standard Oil	424	424	422	422
United Copper	50	59	36	36

MISCELLANEOUS BONDS.

New York, Oct. 15.—Bond transactions on the stock exchange.

United States 4s, registered	121⅝
United States 3s, coupon	102½
New York City 4½s, 1957, temp. ctfs	106
New York City 4½, 1917, temp. ctfs	102½
Imperial Japanese first series 4½s	88¼
Imperial Japanese second series 4½s	87
Imperial Japanese 4s	79⅛
American Tobacco 6s	90⅜
American Tobacco 4s	61¼
Atlantic Coast Line 4s	87½
Baltimore and Ohio 3½s	90
Baltimore and Ohio sinking fund	90
Baltimore and Ohio gold 4s	97
Central of Georgia con. 5s	102
Chesapeake and Ohio 6s, series A	99½
Chesapeake and Ohio 4½s	97½
Chicago and Alton 3½s	61½
Delaware and Hudson 4s	94½
Distilling Sec. C 5s	70½
Lackawanna Steel 5s	90
Lake Shore 4s, 1928	89½
Lake Shore 4s, 1931	90
Louisville and Nashville unified 4s	96¼
New York Central 4s	93
New York Central 3½s	88
Northern Pacific 4s	98¾
Northern Pacific 3s	68½
Pennsylvania 3½s, 1912	93⅞
Pennsylvania 3½s, 1915	88⅝
Reading 4s	93½
Southern Pacific col. 4s	83
Southern Pac. rfg. 4s	89
Southern Railway 5s	100
Union Pacific first 4s	99
Union Pacific cash	99
Union Pacific cvt. 4s	85
United States Steel sinking fund 5s	91⅞
United States Steel registered	89⅝

Total sales, $2,027,000, against $2,012,000 yesterday, $1,174,000 a week ago, and $2,160,000 a year ago.

BOSTON STOCKS.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Bid.	Asked.
Atlantic	6⅝	7
Bingham	5	5¼
Boston and Albany	199	200
Boston and Maine	140	141
Calumet and Hecla	602	605
Copper Range	48½	49
Edison Electric Illum	*198	.....
Fitchburg pfd	120	121
Massachusetts Electric	11	.....
Massachusetts Gas	46½	47½
New York, New Haven and Hartford	139½	140
North Butte	38⅝	39
Shannon	7⅝	8
Tamarack	58	60
Trinity	11½	12
United Fruit	110	111
United Shoe Machinery	37	38
United Shoe Machinery pfd	25	.....
Utah	30¼	33
Victoria	3⅝	4

*Ex dividend.

LIVE STOCK MARKET.

Chicago, Oct. 16.—CATTLE—Receipts, 12,000; estimated for Wednesday, 19,000. Market slow but steady. Prime beeves, 5.30a5.70; poor to medium, 3.90a5.20; stockers and feeders, 2.40a4.75; cows and heifers, 2.70a5.30; canners, 1.50a2.50; Texans, 3.75a4.80; Westerns, 4.00a6.05.

HOGS—Receipts, 16,000; estimated for Wednesday, 25,000. Market 5a10 cents lower. Light, 6.10a6.70; rough, 6.00a6.25; mixed, 6.15a6.70; heavy, 6.30a6.70; pigs, 5.25a6.75.

SHEEP—Receipts, 26,000; estimated for Wednesday, 30,000. Market steady. Native sheep, 3.00a5.60; Western sheep, 3.00a5.50; native lambs and Western lambs, 4.75a7.35.

New York, Oct. 15.—CATTLE—Receipts, 1,190. No reported sales; feeling steady for good and choice beeves. Dressed beef, steady; native sides, 8a10¾; Texan beef, 7a8½.

CALVES—Receipts, 130. Market steady for all grades and sorts; all sold. Veals, 6.00a9.75; culls, 4.00; grassers, 3.25a3.50; prime Westerns, 5.75a6.00. Dressed calves steady; city dressed veals, 8a14½; country dressed, 7a12½.

SHEEP AND LAMBS—Receipts, 1,650. Steady for both sheep and lambs; four cars unsold. Sheep, 3.50a5.25; culls, 2.50a3.00; lambs, 6.25a7.50; few choice, 7.62½; culls, 4.00; no Canadian lambs.

HOGS—Receipts, 6,770. Feeling easier. Will probably sell lower.

Baltimore, Oct. 15.—CATTLE—Receipts for week ended at noon to-day were 6,005 head, against 6,198 head last week. Two hundred and forty cars for market, mostly common and medium grades. Strictly prime heavy cattle barely steady; all other kinds very dull and fully 15c to 25c lower. Steers, good to strictly prime, 4.75 to 6.15; others, 3.50 to 4.60; heifers, 3.25 to 4.75; cows, 2.00 to 4.00; bulls, 2.75 to 4.00; stockers and feeders, 3.00 to 4.25; fresh cows, 20.00 to 55.00 per head. Exported last week by N. Lehman & Bro., 600 cattle, per steamship Rowanmore for Liverpool.

WALL STREET NOTES

Harriman Stocks Heavy, Depressing Whole Market.

ACTION BY MR. FISH FEARED

Effort to Prevent Voting of Union Pacific Holdings at Illinois Central Meeting Alarms Brokers—Indictment for Rebating by Southern Pacific Also Topic of Interest.

New York, Oct. 15.—To the persistent rumors of trouble a most satisfactory arrangement was given to-day. This was not done by mere word of mouth, but was far more effective than any assurance that could come in that way. The best informed bankers had all along asserted that there were no grounds for the stories circulated both here and in London of serious embarrassments in Wall street, but these assertions were aspersed by the bears, who, unwilling to admit that their own reports were groundless, tried by every means to impugn the motives of those who endeavored to restore confidence. Something more than mere word-of-mouth reassurances were necessary, and this came in the willingness with which the banks loaned their money on call of bankers' collateral.

The Harriman stocks held down the market, their prominence being so great that whatever characteristic they display in some degree communicates itself to the rest of the list. Union Pacific tied with its low record of last week and Southern Pacific dropped to a lower level than it had before sold at since it was placed on a 6 per cent basis last summer.

There were reasons for the weakness of these stocks, although it seems probable that in placing the success of Mr. Fish in securing an injunction to prevent the voting of stock offered by Union Pacific at the Illinois Central meeting below the evidence of rebating found against Southern Pacific the traders reversed the relative positions of the two factors in the order of importance.

The injunction, if fully sustained, might prove a serious matter for the Harriman interests if it enabled Stuyvesant Fish to turn their representatives out of the Illinois Central board, whereas the evidence of rebating on Southern Pacific might be the means of stopping an evil and enabling the stockholders to come into their own.

That Wall street has no patience with rebating is evident to every one in touch with sentiment in the financial district, and if it could be shown that under considerations where the roads could get more business at regular tariff rates than they could possibly handle, special favors were granted to particular shippers, bankers and brokers are the last class from whom the party guilty of granting the concessions might expect to receive sympathy. Jail sentences would be welcomed.

Away back in the palmy days of 1901 Detroit United Gas was quite an active feature of the market, and at that time a large amount of the stock was bought by Canadian investors and speculators. About that time the stock was placed on a dividend basis, the initial distribution being at the rate of 4 per cent a year, and this rate continued until the summer of 1905, when it was raised to 6 per cent.

Now, dividend payments have not been stopped, and the stock which on Monday sold at 60 dropped to-day to 33 on the New York Stock Exchange, and as low as 29 in Montreal, where it practically demoralized the entire market. However, the stock rallied to the extent of a few points before the close.

Bond houses reported an improvement in the market for the best class of underlying bonds, and it was noticed that the general run of bond issues listed on the stock exchange displayed more firmness than during either the March or August decline in the stock market. A marked improvement in the bond market would be a most encouraging symptom.

Utah Copper dropped to 16 1-8, a decline of 4 1-4 points from the high of the preceding day and of 5 5-8 points from its price of a week ago. This meant that a quarter of the market value of the stock had disappeared in a week, and no one would attempt to ascribe short selling as a reason for it. Selling was probably caused more by the necessities of individual holders than by anything that had occurred in the copper trade.

It was said that the Amalgamated Copper dividend would be 1 1-2 for the quarter, reducing the rate from 8 per cent to 6 per cent a year, and some of the bears wanted to know whether the payment would be made in cash or in Copper.

There appeared to be a liquidation in the Hill stocks, especially in the subscription warrants for the new issue of Great Northern and the full paid stock of this road. The source of the liquidation could not be traced, but that the selling was of this character and not a bear raid there was every reason to believe.

United Copper emulated the example of the famous military trader, who marched his soldiers up a hill and then marched them down again, for with a suddenness that was almost bewildering, it rushed up from 53 to 59, and then rushed down to 39. Nobody thought of asking why, though there probably was some one who had at least some sort of a hazy idea as to what it all meant.

MINING STOCKS.

Quotations are furnished by Irving K. Farrington & Co., members of the New York Produce Exchange, Frank C. Kingsland, manager, Hibbs Building.

The mining market to-day showed a reaction to new low levels for the year. Goldfield Consolidated closed at 4⅞, which is a new low price since June. This is surprising, in view of the fact that a dividend was declared two weeks ago, payable October 25. The stock from to-day on sells ex-dividend. Combination Fraction sold at 1.97. This is a new low level for this stock, which sold last fall as high as 8.00. Goldfield Daisy was strong at 53 bid. This was another stock that sold as high as 8.00 during the mining excitement of a year ago. Great Bend was strong, at 23 bid. The Cobalts were generally weak, and there is comparatively little trading in the Bull Frogs. It is the general opinion of brokers that with the payment of the dividend on Goldfield Consolidated the whole list will show a marked improvement. The mining market, however, is sympathetic with the stocks listed on the New York Stock Exchange. There has been large buying in mining stocks from London of late. English people are much interested in Goldfield, and are quietly investing their money in Nevada mining stocks.

Quotations follow:

	Bid.	Asked.
Goldfield Consolidated	4⅞	5
Combination Fraction	97	105
Jumbo Extension	100	110
Goldfield Daisy	53	60
St. Ives*	49	55
Silver Pick*	29	36
Great Bend*	29	35
Blue Bell*	10	12
Adams*	7	10
Atlanta*	28	32
Red Hills*	25	30
Diamondfield Black Butte*	15	20
Triangle*	9	14
Tramps Consolidated*	16½	20
Gold Bar*	35	40
Jim Butler*	52	60
Golden Sceptre*	5½	7
Gibraltar*	10	12
Roanoke*	14	16
Montana Tonapah	1¾	1⅞
Nipissing	5⅞	6
McKinley-Darragh	⅝	⅞

*Sells cents per share.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon.
Cap Traction, 1 at 132.
Washington Railway and Electric preferred, 50 at 68⅞.
Washington Gas, 25 at *75, 4 at 76.
Chesapeake and Potomac Telephone, 5 at 59, 25 at 59⅞, 28 at 60, 25 at 60.
Mergenthaler, 10 at 207, 1 at 207½, 1 at 207½, 2 at 207½.
Greene Cananea, 100 at 7.
United States Trust, 10 at 100.
After call—Mitchell Mining, 500 at 1¼.
Washington Railway and Electric 4s, 5,000 at 79¾.
Following are the closing quotations on yesterday's local stock market:

	Bid.	Asked.
GOVERNMENT BONDS.		
Philippine Land Purchase 4s	109½	.....
District of Columbia 3.65s	114½	.....
GAS BONDS.		
Washington Gas Company 4s	95	105
Washington Gas Co. cert. ind. 6s	103	107
RAILROAD BONDS.		
Capital Traction 5s	112	115
Anacostia and Potomac 5s	97½	100
City and Suburban 5s	97½	100½
Columbia 5s	101	.....
Columbia 6s	106½	.....
Metropolitan 5s	108½	.....
Washington Railway and Electric 4s	79¼	79⅞
MISCELLANEOUS BONDS.		
Potomac Electric Light 1st 5s	102	103
Norfolk and Washington Steamboat 5s	109	110
Chesapeake and Potomac Telephone 5s	101	105
Washington Market 5s, 1915-27	104½	.....
Washington Market 5s, 1927-47	105	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	128	133
Washington Railway and Electric com	32	35
Washington Railway and Electric pfd	68½	70
Norfolk and Washington Steamboat	290	310
Washington Gas	*74⅝	76
Georgetown Gas	75	90
Chesapeake and Potomac Telephone	59½	60½
Great Falls and Old Dominion Railway	65	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	206½	207½
Lanston Monotype	11½	12⅛
MINING STOCKS.		
Greene Cananea	6⅞	7¼
Mitchell	1	1¼
NATIONAL BANK STOCKS.		
American	158½	170
National Capital	190	210
National City	144	.....
Columbia	295	.....
Commercial	210	215
Farmers and Mechanics	315	330
Lincoln	.....	140
Metropolitan	300	319
Riggs	535	600
Second	147¾	151
Traders	125	150
Washington	390	410
Washington Exchange Bank	125	140
TRUST COMPANY STOCKS.		
National Savings and Trust	180	.....
Union Trust Company	120	129
Washington Loan and Trust	202	.....
United States Trust Company	99⅞	103
SAVINGS BANK STOCKS.		
Home Savings	310	.....
Merchants and Mechanics Savings	13⅛	.....
Union Savings Bank	260	280
FIRE INSURANCE STOCKS.		
Arlington	25	35
Columbia	9	.....
Commercial	5	6
Corcoran	74	.....
Firemen's	20	.....
Franklin	50	.....
German-American	265	.....
Metropolitan	85	.....
National Union	7	7½
People's	6⅛	7
Potomac	27	33
TITLE INSURANCE STOCKS.		
Columbia Title	3⅝	.....
Real Estate Title	80	102
MISCELLANEOUS STOCKS.		
Southern Public Service Corporation	105	.....
Graphophone common	48	50
Graphophone preferred	78	85
Fidelity Storage	119½	125
Merchants' Transfer and Storage	100	.....
Security Storage	175	.....
Washington Market	18	.....
Union Trust Warrants	112½	.....

*Ex dividend.

COMMENT ON MARKET.

G. Bowie Chipman, of E. R. Chapman & Co.—"Weakness and strength alternated in to-day's market, and the final results are but fractional changes. The rally which occurred in the last half hour threw most of the changes on the side of gains. There was also a great falling off in news and an entire cessation of the direful rumors so plentiful yesterday. Whatever buying takes place still seems to come entirely from the covering of shorts. The insiders fail to show any disposition to advance prices, and some of the inside groups seem to desire a lower level. It is true that liquidation has paused temporarily, but in my opinion this would be resumed did the market decline further. We think it best to slip out on strength."

Benjamin Woodruff, of Post & Flagg—"Newspaper articles this morning were not particularly reassuring. The report that Interstate Commerce Commissioner Lane had discovered the Southern Pacific rebating recently was the most disturbing item of all. This report seems almost incredible, but if it is true, severe penalties should be inflicted on the officials of the road who authorized the granting of such rebates. I believe that if this action was taken it would be applauded by everybody, for what we want is to have the responsibility of illegal acts fastened upon those who are actually to blame, and not put upon the shoulders of innocent stockholders. Foreign exchange has been lower to-day, which has done away with the talk of gold exports, but taken as a whole, the day's session was uninteresting and dull. The lack of rallying power is discouraging, but there was good buying yesterday at the bottom, and the hope is expressed here that the large interests will protect the market more at this level."

E. W. Crew, of Henry Clews & Co.—"The pressure to sell seemed to come from all directions this morning, the only buyers being professional traders, who insist upon concessions from the seller. London is as dispirited over the situation as we are; in fact, the conditions in every country seem unfavorable for advancing markets. The only thing to recommend stocks is the low prices at which they are now selling, and even this does not count when there is such a dearth of buyers. The fact is, nobody wants stocks to hold, for reasons which are obvious, nevertheless, the short interest has been greatly augmented of late, and any attempt to cover would produce a smart rally. This is the most that can be expected."

BALTIMORE GRAIN PRICES.

Baltimore, Oct. 15.—Following are the official prices for to-day:

WHEAT—Stock in elevators, 695,117 bushels. Cargoes on grade sold at 1.10½ for special bin No. 2 red, 1.10 for stock No. 2 red, 1.07½ for special bin steamer No. 2 red, 1.06½ for stock steamer No. 2 red, 1.05½ for special bin rejected, 1.04½ for stock rejected, and 1.01½ for rejected to go through the drier. Contract December, 1.12½. Sales, 5,000 bushels December, 1.13¼. Settling prices: No. 2 red Western, 1.13¾; for contract, spot, 1.11; No. 3 red, 1.09; steamer No. 2 red, 1.08; steamer No. 2 red Western, 1.10. The market for Western closed firm; spot, October, 1.14; December, 1.16; November, 1.15. Contract spot, October, 1.11; December, 1.13; November, 1.12.

FLOUR—Winter extra, 4.00a4.20; do., clear, 4.40a4.55; do., straight, 4.75a4.90; do., patent, 5.05a5.20; spring clear, 4.50a4.75; do., straight, 5.50a5.70; do., patent, 5.75a6.00; City Mills best patent, 6.30; do., high-grade patent, 5.50; do., straight, 5.25; do., choice, family, 4.75; extra, 3.85a4.00; rye flour, medium to choice, 4.35a4.85; cornmeal, per 100 lbs., 1.40a1.50.

CORN—Stock in elevators, 95,367 bushels. Track yellow corn, domestic delivery, 75 a bushel for carlots prime on spot. Contract, year, 68½, sellers. Sales, 10,000 bushels year, 68½; car yellow (domestic), in No. 2 elevator, 75. Settling prices officially posted were: No. 2 white, 74¼; mixed, 74¼. The market for Western closed steady; spot, October, 74¼; year, 68⅜a68½; January, 67½; February, 67.

OATS—Sock in elevators, 257,270 bushels; shipments from elevators, 12,454 bushels. White, No. 2 heavy, 60a61; do., No. 2 light to medium, 59a60; do., No. 3 heavy, 57a58½; No. 3 medium, 56a57; do., No. 3 light, 56a57; do., No. 4 light to heavy, 53a54; mixed No. 2, 56a56½; do., No. 3, 54½a55; do., No. 4, 53½a54.

RYE—Stock in elevators, 101,415 bushels. No. 2 Western rye, per bushel, 97a98; No. 2 rye (domestic), 87a88.

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 5.25a5.50; butcher, 4.00a4.50; common, 2.50a3.00.

HOGS—Per cwt., gross, 7.00a7.75; ordinary, 6.50a7.00.

SHEEP—Clipped, 3.50a5.00; common, 2.50a3.00.

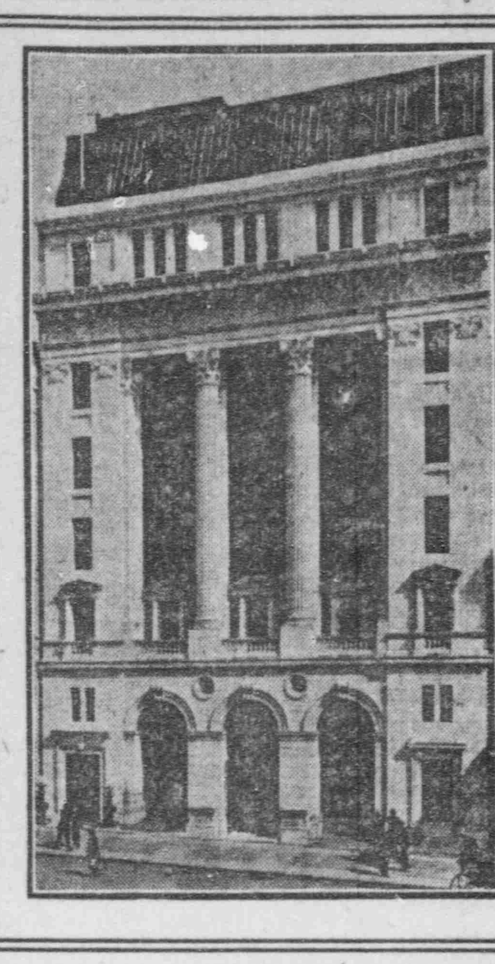
LAMBS—Spring, choice, 8; medium, 7a7½.

CALVES—Prime, per lb., 8½a9; medium, 7½a8; grass, 4a4½.

COWS—Prime, fresh, each, 40.00a50.00; common, 20.00a30.00; old and dry, 8.00a10.00.

FINANCIAL.	FINANCIAL.	FINANCIAL.

A cordial invitation is extended to you to visit our new bank building and safe deposit vaults.



Organized January 11, 1814.

National Metropolitan Bank

15th STREET OPPOSITE U. S. TREASURY

Capital and Surplus **$1,500,000**

Deposits at the Close of Business October 14, $4,378,304.61.

E. S. Parker.....President
J. Gales Moore.....Cashier
S. W. Woodward.....Vice President
W. W. W. Parker.....Asst. Cashier

DIRECTORS

Woodbury Blair, George H. Harries, Charles Jacobsen, O. H. Perry Johnson, Thomas R. Jones, Wm. S. Knox, John B. Larner, David Moore, John H. Moore, W. H. Moses, Allison Nailor, jr., Myron M. Parker, Jackson H. Ralston, Hugh Reilly, E. S. Parker, E. Francis Riggs, Cuno H. Rudolph, George Truesdell, John F. Wilkins, Jas. B. Wimer, W. A. Wimsatt, S. W. Woodward.

BROKERS WAIT RISE

Little Business Done on the Local Exchange.

RAILWAY PREFERRED FALLS

Some Financiers Dubious of Brighter Outlook for Gas—Gossip Connects Decline of Railway Shares with Coup in Electric Lighting—How Plan Would Work Out.

Business on the Washington Stock Exchange yesterday amounted to 787 shares of stock and $5,000 in bonds. Five hundred shares of the stock represented the only sale of Mitchell Mining, which was at the usual price, $1.25 a share. Taken all in all, it was a dull day, or what might be termed a waiting market, as prices were maintained at good figures, and the few sales made at fair prices.

When the call reached Mitchell Mining another attempt was made to beat it down on low bids. The first bid of the day was at $1 a share, and one broker bid 75 cents a share. When it came to actual trading, however, the price went back to $1.25, where the 500 shares were sold.

Washington Gas yesterday sold at 75 and 76, the later sale being a fractional lot of four shares. Bidding was done at other figures, but there was no stock to sell and none could be called out at the low level which the stock has taken within the past few days.

Many Rumors Current.

The financial part of the city is alive with talk about the probabilities of something being done for the stockholders. Yesterday these rumors were especially thick, some of them being to the effect that in the passing of the dividend goes all hope of a division of the surplus, and the pessimistic ones declared they did not believe the company would go into court with its petition.

It is known, however, that both the large insiders and some rich outside interests are still after the stock, and this would be hardly true, if it was certain there is not to be a "cutting of the melon." It is probable that the company's lawyers will turn up at the court house to-day or one day this week with the petition smoothly folded in their portfolio, and that it will be presented in due form in the equity court. If this should not be done there will be a disappointed lot of brokers and recent buyers of the stock in Washington.

Preferred Railway Lower.

Washington Railway and Electric preferred stock made a new low record yesterday, and there is considerable speculation as to the reason for the hammering which this stock has been receiving for the past month. The fact has revived talk, which was current several weeks ago, that the McDermott holdings of this stock have passed into the hands of a Washington capitalist, having been first given as security for a loan of liberal dimensions to a firm of New York bankers. On the supposition that this deal was carried through, it points to a complete change in the control of the company at the next annual meeting of the stockholders next January. It also points to the smashing of the plan to make the secretary of the President the executive head of the corporation, which was announced with a good degree of positiveness earlier in the year.

Some of those in the financial district are predicting that the capitalist in question will acquire control of the company, name its president, and the majority of the directors, and inaugurate a new plan of administration between it and the electric-lighting plants with which it is consolidated. It is believed by many that the outlook for the electric-lighting business in Washington is specially promising. It is also a fact that the franchise for the use of the Great Falls of the Potomac as motive power for the manufacture of electrical current is bound up with the Washington Railway and Electric Company, and it is hinted that the new policy will be to segregate the railways and the lighting business, at least to the extent of turning a good part of the revenue of the roads into the lighting business.

Great Falls May Be Used.

In any event, it is predicted that the Great Falls will be harnessed, the current manufactured more cheaply than it is now, and the corporation in control will naturally be in position to profit by the cheaper cost of production and the constantly increasing demand for the current for lighting and as a means of power.

It is impossible to say that all this is involved in the apparent beating down of the preferred shares of the Washington Railway and Electric Company, but these are some of the things that are suggested in explanation of the fact.

BALTIMORE PRODUCE MARKET.

Baltimore, Oct. 14.—Following are the prices quoted by the principal commission houses:

BUTTER—Creamery, fancy, per lb., 31a32; imitation, 22a25; Maryland and Pennsylvania rolls, 20; store-packed, Ohio and West Virginia, 20; Maryland, Virginia, and Pennsylvania, 24a26.

EGGS—Maryland, Pennsylvania, and near-by firsts, loss off, per dozen, 25.

LIVE POULTRY—Chickens, old hens, heavy, per lb., 13; do., roosters, each, 25a30; young, per lb., 14; ducks, puddle, large, 12; do., small, per lb., 11; do., muscovy and mongrel, per lb., 11a12; do., drakes, each, 30a40.

THE WASHINGTON LOAN and TRUST COMPANY.

Capital and Surplus, $1,650,000.

Allows interest on deposits subject to check. Accepts Trusts created by will or otherwise. Manages property as agents for the owners. Rents safes and stores valuables in fireproof vaults. Furnishes letters of credit for travelers, and issues drafts on all foreign countries.

JOHN JOY EDSON, President.

Irving K. Farrington & Co.
(ESTABLISHED 1900).
Bankers and Brokers.
Members New York Produce Exchange.
SPECIALISTS IN NEVADA SECURITIES.
Hibbs Building, 723 Fifteenth Street.
FRANK C. KINGSLAND, Manager.
'Phone Main 3622-5343.
ALL LISTED SHARES ON A 33 1-3 PER CENT MARGIN.
Daily Market Letter Free on Request.
OFFICES:
New York, Pittsburg, Goldfield, Philadelphia, Washington, San Francisco.
Operating Department: Goldfield, Nev.

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are free from taxation as personal property. We can supply such investments in amounts from $500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co.,
WARNER BUILDING,
916 F STREET NORTHWEST.

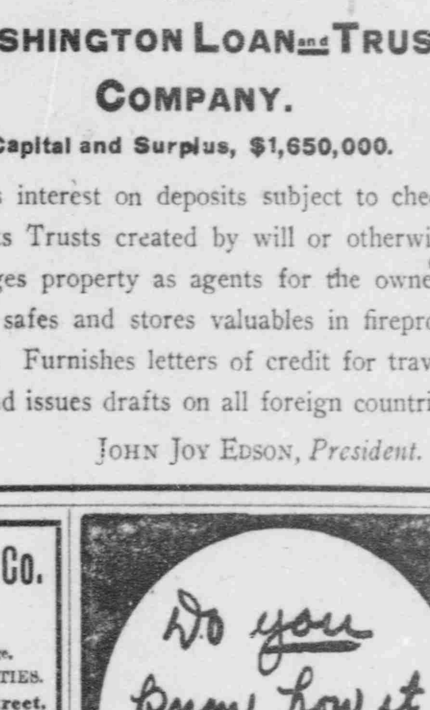
A. O. BROWN & CO.,
Bankers and Brokers,
30 BROAD ST. and WALDORF-ASTORIA, NEW YORK.
Private Wires to All Principal Cities.
WASHINGTON OFFICES:
MUNSEY BUILDING.
'Phones Main 3730 / 3731
Members
New York Stock Exchange and Principal Exchanges.

Capital, $1,000,000 Surplus, $1,400,000

Drafts Issued Direct
—on principal cities of the world.
—Letters of Credit issued.
—Exchange bought and sold.
—Investments & Collections made.
—Stocks & Bonds bought & sold.
RIGGS National BANK,
Pa. Ave., Opposite U. S. Treasury.

THE Question of PROTECTION
—as well as interest—should be considered by prospective savings depositors.
☞OUR SAVINGS DEPARTMENT gives National Bank protection in addition to paying interest on deposits. Open from 6 to 9 p. m. every Saturday.
THE TRADERS NATIONAL BANK, 10TH ST. & PA. AVE.

MONEY AT 5 PER CENT
LOANED ON D. C. REAL ESTATE.
HEISKELL & McLERAN,
oc11-tf 1403 H STREET.



It's a pleasant feeling—a comfortable feeling.
If you can work without worrying—know you are prepared to tide over a sickness, to take advantage of a good investment, to live comfortable in your old age.
Begin to-day to build up a bank account, and experience that comfortable feeling which money in bank brings.
We pay 3% interest on savings accounts.
HOME SAVINGS BANK,
7th and Mass. Ave. N. W.
7th and H sts. ne. 436 7th st. sw.
Resources more than two millions.

EQUITABLE
CO-OPERATIVE BUILDING ASSOCIATION.
54th ISSUE OF STOCK
OPEN FOR SUBSCRIPTION AND FIRST PAYMENT.
SHARES $2.50 PER MONTH.
Subscriptions for the 54th issue of stock and first payment thereon will be received daily at the office of the Association. Four per cent interest per annum is allowed on shares. Upon maturity of stock full earnings are paid.
John Joy Edson, President.
Ellis Spear, Vice President.
P. B. Turpin, 2d Vice President.
Frank P. Reeside, Secretary.
John Joy Edson, jr., Asst. Sec'y.
DIRECTORS:
Fred'k B. Pyle. Jno. A. Hamilton.
Geo. W. Fisher. A. M. Lothrop.
Job Barnard. Geo. H. Harries.
Jno. B. Larner. F. V. Coville.

CONSOLIDATED EXCHANGE BROKERS.
STOCKS BONDS
GRAIN AND COTTON
'Phone Main 4314
J. O. WILSON,
1329 F Street N. W.
Washington, D. C.
DIRECT PRIVATE WIRE TO B. A. BELKNAP & CO. CONSOLIDATED STOCK EXCHANGE OF NEW YORK.

'PHONE MAIN 3612
ALLISON C. JENKINS,
1421 F St.,
Stocks, Bonds
Washington correspondent of S. W. ADLER & CO., members New York Consolidated Stock Exchange.