MARKET IN A RALLY

Indications Are for a Stage of Dullness, However.

CHEAPNESS OF MONEY AIDS

Sustaining Factor Before Advance Begins Is that Stock Exchange Collateral Is Accepted in Making Loans—Suspension of Four Western Banks Has No Effect in Street.

New York, Jan. 22.—The hesitation in the stock market Monday that was followed by yesterday's pronounced weakness was succeeded to-day by irregular fluctuations in prices, in which, however, an undercurrent of weakness was visible. At the opening of business the market was again weak under a continuation of yesterday's violent selling, but it rallied quickly thereafter, and by midday prices were generally rather above their close of the day before.

Again the market declined under the influence of what seemed to be an attack upon the Reading common shares, and after this, throughout the day further rallies and declines occurred in quick succession. At the end of business the market presented a spotted appearance, advances and declines for the most part, the latter being indiscriminately scattered among the principal stocks. No doubt one distinct factor in the market was the buying back of stocks sold speculatively for the fall earlier of the week, but real features of the day's transactions was manifestly their extreme professional character.

Speculators Make Market.

The market seemed to be one that was "made" by the whimsical operations of a few larger habitual speculators who were bearish and bullish by turns in different periods of the day and the net result of their operations was probably that disclosed in the statement of one of their number, made after business hours were over that what he had gained in one quarter of the market he had lost in another. Indications of this sort usually go to show that the market is approaching a stage of dullness.

The sustaining factor in the market today was, as it has been since the first of the month, the cheapness of money. Time money was put out this morning on stock exchange collateral of the ordinary sort at 4½ per cent for ninety days, and at 4 per cent for sixty days, and there was very little borrowing even on these terms. Most of the day call loans were made at 2¾ per cent, and call money was, in fact, available at almost any price that anybody was willing to pay for it.

London to Reduce Its Rate.

Advices from England were that the Bank of England discount rate would certainly go to 4½ per cent, if not to a lower level to-morrow, and it is again confidently predicted that the discount rate of the Bank of France would experience a further fall at an early date.

The announcement of the suspension of four banking institutions, two in Pittsburg, one in Chicago, and one in Boise City, Idaho, were not regarded as important on account of the small sums of money involved, but they nevertheless illustrate the fact that cheap money does not necessarily involve an extension of credit to those who are not in a position to ask for it.

NEW YORK MONEY.

New York, Jan. 22.—Money on call at the stock exchange to-day opened at 2¾ per cent; highest, 2½; lowest, 1¾; closing, 2 per cent.

Most of the loans were at 2¾ per cent. Time money developed even easier conditions. The amount offered was still more liberal, and the supply exceeded the demand. Rates fell to 4 per cent for 60 to 90 days, 4½ per cent for 90 days, 4½a5 per cent for 4 to 6 months.

Mercantile paper did not show a fall in prices corresponding to that in time money. The market is quite full of paper and demand, while better, was still far from active. Rates, therefore, remained unchanged at 6a6½ per cent for 60 and 90 days' indorsed bills, 6a6½ for choice 4 and 6 months' single names.

Sterling, firm demand; rates advanced 15 points to 4.87. Rates for actual business closed as follows: Sixty days, 4.8320a4.8325; demand, 4.8895a4.87; cables, 4.8745a4.8750; commercial bills, 4.82a4.83.

GOVERNMENT BONDS.

New York, Jan. 22.—Closing quotations of United States government bonds:

	Bid.	Asked.
2s, registered, 1930	101	101¾
2s, coupon, 1930	101	101¾
3s, registered, 1908	100¼	101¼
3s, coupon, 1908	101	102
3s, small bonds	100¼	.....
4s, registered, 1925	118¼	120
4s, coupon, 1925	120½	122
Panama 2s, registered	102	.....
Philippine 4s	.....	110½

BOSTON STOCKS.

Quotations are furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Bid.	Asked.
Atlantic	12½	13
Bingham	5¾	6
Boston and Albany	195	198
Boston and Maine	137	137½
Calumet and Hecla	630	700
Copper Range	62½	63
Edison Electric Illumination	205	210
Massachusetts Electric	11½	12
New York, New Haven and Hartford	137	.....
North Butte	50¾	51
Trinity	16	16¼
United Fruit	116¾	116¾
United Shoe Machinery	44½	45
United Shoe Machinery pfd	.....	26¾
Utah	36	36¼
Victoria	5	5½

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for redemption of outstanding notes and certificate—	
Gold coin	$797,169,963 00
Silver dollars	468,709,000 00
Silver dollars of 1890	5,431,000 00
Total	$1,271,309,963 00
General fund—	
Gold coin and bullion	$39,762,881 57
Gold certificates	43,181,830 00
Standard silver dollars	3,230,633 00
Silver certificates	9,184,911 00
Silver bullion	3,591,372 86
United States notes	4,396,612 00
Treasury notes of 1890	9,077 00
National bank notes	23,177,532 00
Subsidiary silver coin	9,309,065 89
Fractional currency	52 54
Minor coin	1,406,483 05
In national bank depositaries	239,782,014 14
In treasury of Philippine Islands	3,648,912 87
Bonds and interest paid	61,947 70
Total	$381,646,345 62
Liabilities	117,091,037 00
Available cash balance	$264,555,308 62
Receipts—	
Customs	$915,506 29
Internal revenue	649,341 01
Miscellaneous	137,230 44
Total (postal receipts not included)	$1,702,077 74
Expenditures (postal expenditures, except postal deficiency, not included)	2,010,000 00
Excess of expenditures	$307,922 23
Excess of receipts last year	172,954 12
National bank fund—	
Deposits under act July 14, 1890	$151,997 00
Notes redeemed and retired under act July 14, 1890	334,232 50
Notes received for current redemption	1,490,435 00
Redemption of notes—	
To March 14, 1900	$649,661,902 00
To date	131,582,521 00
January 22	10,005 00

NEW YORK STOCK MARKET.

Quotations furnished by Post & Flagg, members of the New York Stock Exchange. Benjamin Woodruff, manager, 1331 F street northwest.

Sales to noon.....388,528 shares
Total sales.....708,300 shares
Call money: High, 2½; low, 1¾; close, 2

	Sales.	High.	Low.	Closing. Ja.22.	Closing. Jan.21.
Allis-Chal. pfd	100	20¾	20¾	20¾	20
Amalgamated Copper	69,100	50⅞	48⅞	50	49⅞
Am. Car & Foundry	1,400	30⅝	30⅝	30½	30⅝
Am. Car & Fdy. pfd	100	90	90	90	89⅞
Am. Can	200	5⅛	5⅛	5⅛	5
Am. Hide	100	3¾	3¾	3¾	3¾
Am. Hide pfd	200	14½	14½	14½	14½
Am. Ice Securities	2,400	19	18¾	18½	18⅝
Am. Locomotive	1,700	38½	38⅛	38⅛	38⅜
Am. Locomotive pfd	300	91⅛	91	91	91
Am. Steel Foundry	200	6½	6	6	6¼
Am. Steel Fdy. pfd	200	32¾	32½	32½	33
Am. Smelting	43,800	66⅞	64⅝	65¼	65½
Am. Smelting pfd	1,000	91	90¼	90½	90
Am. Smelting B	300	78	77	78	.....
Am. Sugar	4,000	112⅝	110½	112⅝	111
Am. Tobacco pfd	100	79	79	79	79
Am. Woolen	200	18¼	18	18	18
Anaconda	2,900	32⅝	31⅝	32⅝	31⅝
Atchison	6,100	72⅞	71⅝	71⅝	72
Atchison pfd	400	87¼	86⅞	87	87
Atlantic Coast Line	100	72	72	72	73
Baltimore & Ohio	1,300	87	86	87	87½
Batopilas Mining	400	3	2⅞	3	3
Brooklyn Rapid Tr.	14,600	45½	43⅝	44⅞	44⅛
Canadian Pacific	700	149	147¾	149	148¼
Central Leather	700	19	19	19	19
Central Leather pfd	200	83⅝	83½	83⅝	84½
Chesapeake & Ohio	2,200	29⅝	29	29⅝	29½
Chicago Great Western	1,700	5½	5¼	5½	5⅝
C., M. & St. P.	19,700	113¾	111⅛	112	113¼
Chicago & Northwest	300	148	147¼	148	148
C., C., C. & St. L.	200	59⅞	59¾	59⅞	60
Colo. Fuel & Iron	1,630	21	19⅝	20	20¾
Colorado Southern	1,000	28⅝	24½	25⅝	25
Colorado Southern 1st	600	82½	82½	82½	82½
C. & H. C. & I.	700	16⅞	15½	16⅞	16⅞
Consolidated Gas	400	161	161	161	162
Corn Products	1,000	14	13¾	14	13⅞
Corn Products pfd	100	66	66	66	66
Delaware & Hudson	2,400	157	154½	156	158¾
Denver & Rio Grande	300	29⅞	29⅝	29⅞	29½
Distillers' Securities	1,400	32½	31½	32¼	32½
D., S. S. & A.	300	8	7¾	7¾	7¾
D., S. S. & A. pfd	100	15	15	15	15
Erie	400	15⅞	15¾	15⅝	15⅝
Erie 1st	300	33	32½	33	32¾
Federal Mining pfd	100	65¼	65¼	65¼	65
General Electric	700	121	119	119	121
Great Northern pfd	8,300	122⅝	120⅞	121½	121½
Great Northern Ore	900	53¼	52¼	52½	54
Havana Electric pfd	100	75	75	75	75
Illinois Central L. L.	400	131	129	129	130½
Int. Metropolitan	400	7¾	7⅝	7⅝	8
Int. Metropolitan pfd	1,000	20½	20	20	21
Int. Paper pfd	400	62	61	62	62
Iowa Central	300	12¼	12¼	12¼	12
Iowa Central pfd	300	30¼	30¼	30¼	30¼
Louisville & Nashville	700	98⅞	98	98½	99
Mexican Central	2,800	15⅞	15½	15⅝	15¼
M., S.P. & S.S.M. pfd	100	131	131	131	130⅞
M. & St. L.	300	25⅛	25	25⅛	25¼
M., K. & T.	2,100	24	23¾	23¾	23⅞
M., K. & T. pfd	200	56	56	56	56
Missouri Pacific	1,800	44½	43½	44	44
National Biscuit	300	75	75	75	74½
National Lead	1,900	39¼	38¾	39	39
National Lead pfd	200	90	89⅞	90	90⅝
New York Central	11,700	99¾	98⅛	99	98⅞
N. Y., C. & St. L.	200	31	30½	30½	31
N. Y., O. & W.	700	34	33⅝	33⅝	34⅛
Norfolk & Western	300	67⅛	66¾	66⅞	67
North American	1,000	48	47¼	48	48
Northern Pacific	29,630	125¾	123¾	124¼	124⅞
Pennsylvania R. R.	48,800	115	113¾	113⅞	114⅝
Pres. Steel	500	22	21¼	22	22
Reading	210,600	103⅞	101⅝	102¼	103
Rep. Iron & Steel	100	17¼	17¼	17¼	17¼
Rep. Iron & Steel pfd	300	69¾	69½	69¾	70
Rock Island	1,100	14¼	13¾	14¼	13⅝
Rock Island pfd	3,700	28⅝	27⅝	28⅝	27½
Southern Pacific	11,400	75⅝	74⅝	75⅛	75⅞
Southern Pacific pfd	400	111½	111	111	112
Southern Railway	1,500	10⅝	10½	10½	10¾
Texas Pacific	200	18¾	18¾	18¾	18½
Third Avenue	100	19	.....	.....	.....
T., S. L. & W. pfd	200	36½	36½	36½	36¼
Union Pacific	88,200	125⅞	123⅛	124¼	124⅞
U. S. Rubber	200	22	22	22	23⅛
U. S. Steel	61,500	29½	28⅞	29¼	29⅝
U. S. Steel pfd	10,100	93¼	92¼	92⅞	93
Wabash	400	9⅛	8⅝	8⅝	8½
Western Union	100	57½	57½	57½	57½
W. & L. E.	100	6	6	6	6
Wisconsin Central pfd	100	40	40	40	41

CURB MARKET.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
American Tobacco	256	261	256	260
Bay Stae Gas	1	1	⅞	15-16
Boston Col'd Copper	14⅝	14⅝	14	14
British Col. Copper	5¼	5¼	5¼	5¼
Butte Coalition	18¾	18¾	18¾	18¾
Cumberland Ely	7⅞	8	7⅞	8
Davis-Daly	4⅞	4⅞	4½	4⅞
Dominion Copper	2½	2⅝	2½	2⅝
Goldfield Cons'ted	5½	5⅝	5⅝	5⅝
Greene Cananea	8⅛	8½	8⅛	8½
Greene Gold Silver	⅞	⅞	⅝	⅞
Guanajuato Mining	2½	2¾	2¼	2½
Manhattan Transit	3	3	2½	2⅞
Miemac Gold Mining	4	4	4	4
Mitchell Mining	¾	⅞	¾	¾
McKinley-Darragh	1	1⅛	1	1
Nevada Consol.	10½	10⅞	10½	10⅞
Nevada Smelting	1⅝	1⅝	1⅝	1⅝
Nevada-Utah Copper	4⅞	5⅛	4⅞	5
Nipissing Mining	7	7⅛	7	7⅛
North Butte	50	50⅝	49¾	50⅝
Tonopah Exten.	4	4¼	4	4½
Tri-Bullion	3⅛	3⅛	3	3
Trinity	15½	16¼	15½	15¾
United Copper	6⅞	6⅞	6⅞	6⅞

MISCELLANEOUS BONDS.

New York, Jan. 22.—Bond transactions on the stock exchange:

Imperial Japanese first series 4½s	87
Imperial Japanese second 4½s	84⅞
Imperial Japanese 4s	75½
Atlantic Coast Line 4s	88⅞
American Tobacco 6s	101½
American Tobacco 4s	66
Baltimore and Ohio 3½s	89½
Baltimore and Ohio gold 4s	98¾
Central of Georgia consolidated 5s	100
Central of Georgia third incomes	27½
Central New Jersey 5s	123
Delaware and Hudson 4s	98
Erie general 4s	68
Erie P. Coal 4s	76
Lake Shore 3½s	91
Lake Shore 4s, 1928	94
Lake Shore 4s, 1931	92
New York Central 3½s	89
New York Central 5s, 1919	99⅞
New York Central L. S. 3½s	81
Norfolk and Western convertible 4s	92½
Northern Pacific 4s	100
Northern Pacific 3s	71
Pennsylvania 3½s, 1912	93⅝
Pennsylvania 3½s, 1915	90½
Reading 4s	94⅝
Seaboard Air Line 4s	52
Seaboard Northern Pacific refunding 4s	101
Southern Railway 5s	86½
Union Pacific first 4s	99⅝
Union Pacific convertible 4s	87
United States Steel S. F. 5s	88¼
United States Steel registered	88⅞
Virginia Iron and Coal 5s	85

Total sales, $3,154,000.

MINING STOCKS.

Quotations are furnished by Irving K. Farrington & Co., members of the New York Produce Exchange, E. F. Baker, manager, Hibbs Building.

	Bid.	Asked.
Goldfield Consolidated	5¾	5⅞
Combination Fraction	75	77
Jumbo Extension	60	62
Goldfield Daisy	1 17	1 18
St. Ives*	45	47
Silver Pick*	31	33
Great Bend*	22	24
Blue Bell*	9	11
Adams*	6	8
Atlanta*	35	37
Red Mille*	39	41
Diamondfield Black Butte	20	22
Triangle*	7	9
Tramps Consolidated*	17	19
Gold Bar*	35	37
Jim Butler*	39	41
Golden Scepter*	5	7
Gibraltar*	10	13
Roanoke*	8	10
Sawtooth Galena King*	11	13
Montana Tonopah	1 80	1 90
Nipissing	7	7⅛
McKinley-Darragh	1	1¼
Florence	4 13-16	4 15-16

*Sells cents per share.

LIVE STOCK MARKET.

Chicago, Jan. 22.—CATTLE—Receipts, 24,000 head; 10 cents lower. Prime beeves, 4.85a6.10; poor to medium, 3.60a4.75; stockers and feeders, 2.60a4.80; cows and heifers, 2.50a4.50; canners, 1.50a2.50.

HOGS—Receipts, 5,000 head; 5 to 15 cents lower. Light, 4.00a4.32½; roughs, 4.10a4.35; mixed, 4.10a4.40; heavy, 4.20a4.40; pigs, 3.50a4.15.

SHEEP—Receipts, 17,000 head; 10 to 15 cents lower. Native and Western sheep, 3.14a4.50; native lambs, 5.10a7.10; Western lambs, 5.00a5.15.

New York, Jan. 22.—CATTLE—Receipts, 7,450 head; steers and cows 15 to 25 cents lower; some sales 35 cents lower; bologna cows closed 40 cents off; thin bulls steady; fat bulls 20 cents lower; 8 cars cattle unsold. Steers, 4.85; oxen, 2.00a4.40; bulls, 3.25a4.30; cows, 1.50a3.50; 1 car of extra fat heavy do., 4.00.

CALVES—Receipts, 1,400 head; veals steady. Veals, 5.00a9.50; culs, 4.00; barnyard calves, 3.00a3.50; Western calves, 3.25a4.00; city dressed veals slow, 8a14 per lb.; country dressed lower at 7a12.

SHEEP AND LAMBS—Receipts, 8,200 head; sheep steady; lambs slow; choice lambs steady. Sheep, 3.50a5.00; culls, 3.00; lambs, 7.00a7.40; prime yearlings, 6.25.

HOGS—Receipts, 7,900 head; lower; 4.75a4.85.

WALL STREET NOTES

Heavy Falling Off in Net Earnings of Railroads.

STEEL REPORT COMES TUESDAY

Traders Await This with Deep Interest Owing to Its Reflection of Business—American Smelting and Reading Are Leaders in Rally, and Other Stocks Go Up in Sympathy.

New York, Jan. 22.—One of the leading railroads of the United States, and another road, less prominent, although still important, reported their earnings for December to-day, and bore out the unfavorable anticipations entertained in Wall Street as to the business results of that month.

The first of these roads was Chicago and Northwestern, whose gross earnings of $4,592,690 were $1,090,382, or nearly 20 per cent under those for the corresponding period a year ago. The other was the Pittsburg, Cincinnati, Chicago, and St. Louis, and it showed a falling off of about 20 per cent in gross and nearly 50 per cent in net. The latter road is controlled by Pennsylvania, the other is the great Vanderbilt line, west of Chicago. Both contribute a large amount of traffic to the big Western systems with which they are affiliated, and therefore their results are entitled to consideration beyond their mere local importance.

The Pennsylvania statement will be issued about March 1, and in both gross and net will make an unfavorable comparison with that for December, 1906. New York Central, like Northwestern, does not publish its figures of net earnings monthly, but the gross will show a heavy falling off, and there is no doubt that the statement for the last quarter, when filed with the railroad commission, will make it plain that so far the falling off in receipts has not been counteracted to any great extent by a reduction in the item of operating expenses. Generally speaking, the market in the next few weeks is likely to be subjected to a severe test of its strength by unfavorable returns of railroads.

Great interest is now felt in the forthcoming statement of the United States Steel Corporation's results for the quarter ended December 31 last. The figures will be published on Tuesday next, when the directors will also act upon the dividends, and the general belief is, while the rate of disbursement to the holders of the common stock will not be changed, the net earnings for the quarter will be somewhat under $32,000,000, or about $10,000,000 less than those for the corresponding period in 1906.

It was really remarkable how well the street took the news of failures out of town and the unfavorable statements of railroad earnings. The bears tried hard to break the market, and succeeded in getting prices down moderately at the end of the first hour only to find that their exertions shook out no stock to speak of. The trading practically ceased at the low level—always a good sign—and with the return of some degree of activity there came a tendency toward recovery. In the early afternoon a fair rally occurred on covering by timid shorts, but the more aggressive bears renewed their assault on prices, and succeeded in changing the trend of prices before the market closed.

American Smelting and Refining and Reading, the stocks that had led the decline, were selected as the leaders of the rally that occurred at about noon. The reason they were chosen for this purpose was that they had obtained prominence on the other side. Their decline had caused unsettlements; a rediscovery in them should have the opposite effect. No other argument was used, but this one was sufficient.

When Reading and American Smelting and Refining rallied other stocks sympathized, and in a number of instances, notably Northern Pacific, Union Pacific, Great Northern, and Amalgamated Copper scored gains that were relatively even greater than those made by the issues which started the rise, but in all cases the cause was the same—a movement against the short interest. After the shorts that could be forced to cover had been driven in, prices again reacted.

GRAIN AND PROVISIONS.

Quotations furnished by Miller & Co., members of the New York Stock Exchange and the Chicago Board of Trade, 1333 F street northwest.

Chicago, Jan. 22.—Wheat opened lower on account of falling prices at Liverpool, and large movement from interior points. Commission houses were heavy sellers. The break in prices had no more than a temporary rally and the market was unsettled until the close. In some of the months the closing figures were above the opening, but the tone of the market is weak.

The break in wheat affected the corn prices, the market opening weak, selling off considerable, and rallying late in the day.

Oats were easy all day and prices inclined to sag.

Provisions were fairly active and stronger than was to be expected from the conduct of the grain markets.

	Open.	High.	Low.	Close.
WHEAT—				
May	1.02	1.02⅜	1.01⅜	*1.02⅜
July	97⅜	98½	97⅛	†98⅜
September	94½	95⅝	94½	*95¼
CORN—				
May	60¼	61½	60¼	61½
July	59¼	60¼	59	60⅛
September	58⅞	59½	58⅝	*59½
OATS—				
May	54¼	54⅝	53⅝	*54⅛
July	47⅛	47⅜	47	47⅜
September	†39⅝	39½	39¼	39¼
PORK—				
May	13.00	13.10	12.92½	†12.97½
LARD—				
January	7.60	.....	.....	*7.62½
May	7.90	7.90	7.80	7.87½
SHORT RIBS—				
May	6.95	6.95	6.90	†6.92½
July	7.10	7.10	7.07½	7.10

*Bid. †Asked.

New York, Jan. 22.—WHEAT—Weaker; fair trade. No. 1, Northern Duluth, to arrive, 1.20¼; No. 2 red, f. o. b., 1.06¾; No. 2 hard, f. o. b., 1.14¾; No. 1 macaroni, 1.02½, f. o. b.; No. 2 macaroni, 1.00½; No. 1 Manitoba, nominal; No. 2 Manitoba, nominal. Exporters took twenty loads.

CORN—Firmer; fair inquiry. No 2 elevator, 74; new No. 2, f. o. b., 66⅝ for January to March; No. 2 white, f. o. b., 66⅞; No. 2 yellow, f. o. b., 66⅝. Exporters took ten loads.

RYE—Firm; small supply. No. 2, quoted, 93 f. o. b. Exporters took nothing.

Prices of futures:

	Open.	High.	Low.	Close.	Yest'y's. close.
WHEAT—					
May	1.09	1.10⅝	1.09 5-16	1.10¼	1.10⅜
July	1.05¼	1.05⅞	1.05	1.05¾	1.05⅝
CORN—					
May	....	....	....	70⅝	70¼
July	....	....	....	69¼	69⅝

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 5.00a5.25; butcher, 3.25a3.50; common, 1.50a2.00.

HOGS—Per cwt., gross, 4.50a4.75; ordinary, 3.50a4.00.

SHEEP—Clipped, 4.00a4.50; common, 2.50.

LAMBS—Spring, choice, 7a7½; medium, 6½a7.

CALVES—Prime, per lb., 8a8½; medium, 7½; grass, 3a4.

COWS—Prime, fresh, each, 40.00a50.00; common, 20.00a30.00; old and dry, 8.00a10.00.

Only ten cents a week, delivered at your door—the daily issues of The Washington Herald. 'Phone Main 3300.

LOCAL PRODUCE MARKET.

The wholesale market was fairly active yesterday, with good stock for sale and the midweek demand up to the average. No significant changes in prices were reported, and commission merchants said they expected a strong market for the rest of the week on the present quotations.

(Prices quoted are wholesale.)

BUTTER—Creamery, fancy, 32a33; do., Western firsts, 30a31; do., seconds, 24a26; process, fancy, 28a27; do., fair to good, 22a23; dairy, choice, 18a20; good, 18a19; store-packed, fresh, 16a18.

CHEESE—Market firm and active on all kinds. New York State factory, large, 16a16½; do., flats, 16½a17; do., small, 16½a17; do., summer, large, 14a15; do., summer, small, 14a14½; do., fair to good, 12a13; Western, factory, new, choice, 14½a15; do., fair to good, 11; Virginia, 10.

EGGS—Nearby fresh Virginia, loss off, 22a23; average, 22½; West Virginia and Southwest Virginia, 21a22; Tennessee, 21a22; North Carolina, 21.

LIVE POULTRY—Chickens, fancy, 14a15; average, 13a14; hens, 11a12; roosters, 7; ducks, large, 12a13; do., small, 10a11; geese, 8a10; turkeys, toms, per lb., 12½a13; do., hens, 13a14; do., thin, 10; keats, 10.

DRESSED POULTRY—Turkeys, hens, undrawn, per lb., 15a16; do., average, undrawn, 14a15; do., thin, 10a12; old toms, 13a14; chickens, large, 14a15; small, 15a16; hens, choice, 13; roosters, 8; ducks, old, 12a13; geese, 10a12; capons, 7-lb. average, 17a18; small, 15a16.

DRESSED MEATS—Calves, full dressed, 9a10; heads off, 9; hog-dressed calves, 8a9; hams, country, sugar-cured, 12a15; hogs, small and neat, per cwt., 6.00a6.50; do., medium, 6.00; do., heavy, 5.50a6.00.

GAME—Rabbits, per dozen, 1.50a2.25; do., kits, 50a75; quail, per dozen, 1.50a2.25; do., kits, 50 a75; squirrels, each, 6a8; opossums, each, 20a40.

VEGETABLES—Potatoes, home-grown, per bushel, 70a75; do., rural, 70a75; sweet potatoes, per bbl., 3.50a4.00; yams, 2.60a2.50; cabbage, per cwt., 80a90; onions, Ohio, per bushel, 70a80; string beans, per basket, 2.00a2.25; lettuce, Florida, per basket, 1.25a1.75.

GREEN FRUITS—Apples, York Imperial, per bbl., 2.25a3.25; Ben Davis, 2.00a2.50; Wine Sap, 3.00a4.00; Albert Pippin, 4.00a5.00; fancy table fruit, 3.50a4.00; Spys, 2.50a3.25; loose picked, 1.00a1.50. Oranges, Florida, bright, per box, 2.25a2.75; do., russets, 2.25a2.75; California navels, 2.25a2.50. Grape fruit, Florida, per box, 3.50a4.00. Cranberries, per box, 2.00a2.50; do., per bbl., 5.00a8.00.

DRIED FRUITS—Apples, sliced, fancy, 6a7; do., sliced, bright, 4a5.

SUNDRIES—Beeswax, 29; tallow, 5; honey, white clover, 1-lb. new, 13; do., 2-lb. new, 10a12; ginseng, per lb., 5.00a6.00; Seneca, per lb., 40; Golden Seal, 40a45; Pink, 12a14; Mandrake, 2a3; Snake Root, 35; walnut kernels, 10a12.

GRAIN—Wheat, choice, 90a1.00; do., fair to good, 85a90; do., ordinary, 75a85; rye, 75a80; corn, shelled, white, 65a70; do., yellow, 65a70; do., ear, 2.70a3.00; oats, Western white, No. 2, 58a60; do., mixed, 56a58.

WOOL AND HIDES—Wool, washed, free of burs, per lb., 30; do., unwashed, free of burs, 23a24; do., burry, 20; hides, green, 5; do., dry, 9a10; sheepskins, green, each, 90a1.00; do., dry, 25a75; calfskins, green, 1.00a1.35; muskrat, 15a20; skunk, 25a1.60; mink, 3.00a4.00; rabbit skins, 1; opossum, 10a20; raccoon, 25a90; fox, red, 1.25a1.75; do., gray, 35a60.

NEW YORK PRODUCE MARKET.

New York, Jan. 22.—SUGAR—Quiet, but about steady and unchanged. Raw sugar quiet, with centrifugal, 96 test, 3.95; muscova, 89 test, 3.36, and molasses sugar, 89 test, 3.11. The London market quiet and unchanged, with January at 9s. 9¼d., and February, 9s. 10½d. Locally there was a sale late yesterday of 12,000 bags Cuba centrifugal, 96 test, at 2 7-16 cost and freight equal to 3.80 duty paid, first half February shipment.

NAVAL STORES—Spirits turpentine dull and 1 cent lower; machine-made barrels, at 56, and at Savannah, 52, quoted. Rosin firm and higher, with common to good strained at 3.90. Tar remained dull and nominal.

BUTTER—Receipts, 5,223 packages. Top grades, firm; creamery extra, 31½; firsts, 28a30.

EGGS—Receipts, 9,337 cases. Steady near-by white fancy, 29a30; Western firsts, 27½.

MILL FEED—Steady trade. Spring bran, 100-lb. sacks, to arrive, January, 26.50; middlings, 26; city bran, 24.50, in bulk; Western red dog, 29.75, to arrive; winter wheat bran, in 100-lb. sacks, 25.30.

OATS—Steady, slow trade. Elevator prices: No. 3 white, 54½; No. 4 white, 54; No. 2 mixed, 53.

FLOUR—Steady, moderate business. Spring patents, 5.80a6.25; spring clears, 5.60a5.35; winter straights, 4.85a5.00; winter clears, 4.50a4.65; Kansas, in sacks, patents, 5.25a5.50; straights, 4.90a5.25; clears, 4.60a5.05.

RYE FLOUR—Steady, dealings moderate. We quote 4.85a5.35.

CORN MEAL—Demand fair. Kiln dried for export, 3.45a3.55; coarse meal, in bags, 1.35a1.40.

BUCKWHEAT FLOUR—Small trade, fair supply. Choice, 3.00.

HAY—Receipts, 1,520 tons; easy, demand moderate. Prime timothy, 1.05a1.10; No. 1, 1.05; No. 2, 95; No. 3, 85a90.

STRAW—Steady, moderate inquiry. Long rye, 70a75.

BEEF—Steady, moderate dealings. Family, 15.00a15.50; packet, 12.00a12.50.

PORK—Irregular, inactive. Mess, 14.50a15.00; family, 17.50a18.00.

TALLOW—Steady, trade slow. City, in hogsheads, 5½.

LARD—Weaker. Prime Western, 8.45; city, 7.50; refined continent, 8.30; South American, 9.15; refined Brazilian, kegs, 10.35; city stearine, 8¾a9; oleostearine, steady; New York, 7.53; Chicago, 7.35.

BALTIMORE PRODUCE MARKET.

Baltimore, Jan. 22.—Following are the prices quoted at the principal commission houses:

BUTTER—Creamery, fancy, per pound, 32; imitation, 22a23; Maryland and Pennsylvania rolls, 17a19; store-packed, Ohio, 16; do., West Virginia, 16a19; Maryland, Virginia, and Pennsylvania, 16a19.

LIVE POULTRY—Old hens, heavy, per pound, 11 a11½; young, choice, 12a13; roosters, each, 25a30; ducks, puddle, large, per pound, 12; do., small, 10a11; Muscovy and mongrel, 11; turkeys, young, 16; gobblers, 15.

EGGS—Maryland and Pennsylvania, loss off, firsts, per dozen, 26.

POTATOES—White, nearby, prime, per bushel, 65 a70; Western Maryland and Pennsylvania, 68a72; fancy Delaware, per barrel, 3.75a4.00.

GREEN FRUITS AND VEGETABLES—Apples, Eastern Shore Maryland and Virginia, per barrel, No. 1, 1.75a2.00; do., small, common, 1.25a1.50; do., per ½-barrel basket, 50a75; do., New York, assorted, per barrel, 2.50a4.00; cabbage, New York, Danish, per ton, 10.00a11.00; celery, New York, per bunch, 30a45; cranberries, Cape Cod, per barrel, 6.50a7.50; lettuce, Norfolk, per basket, 25a40; eggplants, Florida, per crate, 1.75a2.25; onions, Pennsylvania, yellow, per bushel, 65a70; do., Western, yellow, per bushel, 65a70; oranges, Florida, per box, as to size, 1.85a2.25; peas, Florida, per basket, 2.25a2.50; grape fruit, Florida, per box, 2.75a3.50; tomatoes, Florida, per carrier, fancy, 3.00a3.50; do., fair, 1.50a2.00.

FLOUR—Winter extra, 3.65a4.15; do., clear, 4.