POLITICS IN MARKET

Approaching Campaign Has Effect on Wall Street.

LITTLE MOVEMENT OF PRICES

Inertia Seems to Govern New York Stock Exchange—Other Countries Show Abatement of Activity for Various Causes—Moroccan Troubles Affect Conditions in France.

New York, Feb. 10.—The growing pessimistic tendencies in the financial community were largely, if not wholly, responsible for an urgent selling of stocks which brought the market for securities to the point of demoralization last week.

The break in Pacifics was the most serious seen in one stock exchange session thus far during the present year, or, indeed, since the violent times of the closing months of 1907, and it must be admitted that while speculators for the fall were active in their attacks upon values, as they always are on such occasions, the genuine reason for the decline in the market appeared to be the recurrence of liquidation in large volume. The fall was general, embracing securities in all quarters of the stock exchange, and ran, as a rule, to between two and three points in the leading shares. The preceding movement, too, was carried on in an unbroken manner until the last hour of business, when a rally set in.

Recovery Is Feeble.

But this recovery was feeble and hesitating, and before the end of the session the market again yielded, so that final prices were usually but little above the lowest.

The weakness of the local market was undoubtedly assisted by what were momentarily, at least, unfavorable conditions abroad. Matters in Paris were affected by the Morrocan situation; in Berlin there was reported enforced liquidation for the account of a large stock market operator, while in London prices were specifically depressed by the announcement of the failure of a large shipbuilding firm in the north of England, and by the banking crisis in Copenhagen.

All this, taken in conjunction with the adverse circumstances peculiar to our home affairs, led to the selling here, as soon as possible after the opening of business, as was estimated, over 30,000 shares of stocks for London houses. One or two of the principal stocks opened here at quotations that were a point below their Saturday's close, and at no time during the day did any resistance or active buying power seem to be excited in the market by the lower level to which prices constantly fell.

No Room for Comparison.

Save for the operation of the general causes, of which mention has been made, the stock market seemed to decline today, for no direct or special reason, which caused constant comparison to be made between the action of the market and that of March of last year.

The stock market is on the verge, apparently, of a political campaign, in which all sorts of business harassments, schemes for suppressing dealings in stocks and the like, and particularly projects looking forward to the stoppage of developments of the country's railway systems, appears to be complicated by the willingness of labor in many important lines of business to accept an absolutely necessary reduction in its rate of compensation from the level fixed in the boom times of last year.

All that can be said upon this last named subject is, of course, that the railroads and great manufacturing establishments cannot afford to pay, in the prevailing state of business, the same wages that they paid last year and the year before.

NEW YORK MONEY.

New York, Feb. 10.—Money on call at the Stock Exchange to-day opened at 2 per cent; highest, 2; lowest, 1¾; closing at 1¾. Most of the loans were at 2 per cent.

Time money opened the week in fair demand and was obtainable with the same freedom. Rates were 3¾ to 4 per cent for thirty, sixty, and ninety days; 4¼ to 4½ for five and six months, 5 for twelve months.

Mercantile paper was in fairly good demand out of town and there was a limited market for the higher grades. It was freely offered. Rates quoted were 5 to 6 per cent for indorsed bills receivable, and choice single names; 6 to 6½ per cent for others.

Sterling to-day was weak, demand rates declining ¼ cent to 4.86¼. In the afternoon there was a small rally. Rates for actual business closed: Sixty days, 4.8285a4.8290; demand, 4.8630a4.8635; cables, 4.8650a4.8655.

Commercial bills were 4.81¾a4.83.

The supply of cotton bills was small.

GOVERNMENT BONDS.

New York, Feb. 10.—Closing quotations of United States government bonds:

	Bid.	Asked.
2s, registered, 1930	104	104½
2s, coupon, 1930	103¾	104½
3s, registered, 1908	100¾	101½
3s, coupon, 1908	100¾	101½
3s, small bonds	100¼	.....
4s, registered, 1925	118	120
4s, coupons, 1925	119½	120
Panama Canal 2s, registered	103	.....

MISCELLANEOUS BONDS.

New York, Feb. 10.—Closing quotations of stock exchange bond transactions:

Virginia def. 6s, Brown Bros., ctfs	25
Imperial Japanese first 4½s	89¼
Imperial Japanese second 4½s	85⅝
Japanese 4s	78⅝
American Tobacco 6s	101
American Tobacco 4s	62¾
Atlantic Coast Line 4s	87½
Baltimore and Ohio 5½s	91½
Baltimore and Ohio gold 4s	98½
Chicago and Alton 3½s	61½
Norfolk and Western consolidated 4s	95
Norfolk and Western convertible 4s	81⅛
Norfolk and Western Pocahontas	85½
Northern Pacific 4s	100¼
Northern Pacific 3s	71
Northern Pacific 4s, registered	70
Pennsylvania 3½s, 1912	92⅞
Pennsylvania 3½s, 1915	89¼
Reading general 4s	93½
Seaboard Air Line 4s	47
Southern Pacific collateral 4s	84⅞
Southern Pacific refunding 4s	88½
Southern Railway 5s	87⅛
Union Pacific first 4s	99½
Union Pacific convertible 4s	84⅝
United States Steel sinking fund 5s	87

Total sales, $2,098,000, against $1,238,000 Saturday, $2,846,000 a week ago, and $1,807,000 a year ago.

MINING STOCKS.

Quotations are furnished by Irving K. Farrington & Co., members of the New York Produce Exchange, E. F. Baker, manager, Hibbs Building.

	Closing. Bid.	Asked.
Goldfield Consolidated	4⅞	5
Combination Fraction	74	76
Jumbo Extension	52	54
Goldfield Daisy	1.00	1.03
St. Ives*	50	52
Silver Pick*	32	34
Great Bend*	26	28
Blue Bell*	9	11
Adams*	7	9
Atlanta*	55	57
Red Hills*	35	37
Diamondfield Black Butte*	22	24
Triangle*	6	8
Tramps Consolidated*	29	31
Gold Bar*	37	39
Jim Butler*	43	45
Golden Sceptre*	8	10
Gibraltar*	13	15
Roanoke*	7	9
Sawtooth Galena King*	10	12
Montana Tonopah	1.90	1.95
Nipissing	6	6¼
McKinley-Darragh	¾	⅞
Florence	4½	4⅝

*Sells cents per share.

NEW YORK STOCK MARKET.

Quotations furnished by Post & Flagg, members of the New York Stock Exchange, Benjamin Woodruff, manager, 1331 F street northwest.

Sales to noon.....478,698 shares
Total sales.....944,900 shares
Call money: High, 2; low, 1¾; close, 1¾

	Sales.	High.	Low.	Closing. Fe.10.	Fe.8.
Allis-Chalm	100	6	6	6	6
Allis-Chalm. pfd	800	18	17½	18	18⅛
Amalgamated Copper	68,300	48¾	46¾	47⅞	48⅛
Am. Car & Foundry	3,300	26¾	25¾	26⅛	27
Am. Car & Fdy. pfd	100	87	87	87	87
Am. Can	100	4¼	4¼	4¼	4½
Am. Cotton Oil	3,100	32	31	31	22½
Am. Grass	300	4	4	4	4⅛
Am. Hide	100	3	3	3	3⅛
Am. Ice Securities	830	14	13⅛	14	13
Am. Locomotive	6,300	33½	32½	33½	33⅛
Am. Locomotive pfd	200	87⅞	87½	87½	88
Am. Smelting	49,200	62¼	60¾	60⅞	62½
Am. Smelting pfd	500	89½	88½	88½	89¾
Am. Smelting B	300	76½	76½	76½	77
Am. Sugar	9,800	110¼	107⅞	108⅞	110⅞
Am. Tobacco pfd	400	78¼	78	78	78½
Am. Woolen	900	18⅞	18	18⅛	19
Anaconda	3,100	30¼	28¾	29⅞	31⅛
Atchison	11,400	69¼	67¾	67¾	69⅞
Atchison pfd	800	85½	84⅞	84⅞	85½
Atlantic Coast Line	1,100	66¾	64	64	67
Baltimore & Ohio	9,000	79¼	76½	77½	79⅝
Brooklyn Rapid Tr	17,900	39¾	37¼	37⅞	38⅞
Canadian Pacific	2,000	147½	144½	145	148
Central Leather	500	16	15½	15½	16
Central Leather pfd	100	79	79	79	80
Chesapeake & Ohio	3,200	27¾	26⅛	26½	27⅛
Chicago Great Western	1,200	3¾	3¼	3½	3⅝
Chi. Gr. West. pfd., B	100	5	5	5	5
C., M. & St. P.	25,100	109⅝	106⅛	106¼	109⅝
Chicago & Northwest	1,400	140	136	136⅞	140
Chicago Union Tract'n	100	2½	2½	2½	3
C., C., C. & St. L.	400	50	50	50	51
Colo. Fuel & Iron	2,400	17½	16⅞	17	17⅞
Colorado Southern	4,400	23⅞	22	22	23⅞
Colorado Southern 2d	400	41	40	40	41
Corn Products	800	11¼	10¾	10¾	11⅛
Corn Products pfd	100	58½	58½	58½	59
Delaware & Hudson	3,400	144	141½	142½	144½
Denver & Rio Grande	300	19½	19	19	19½
D. & R. G. pfd	500	54⅞	54	54	55
Distillers' Securities	1,300	30½	29¾	29¾	30½
D., S. S. & A. pfd	300	12½	12	12	13
Erie	3,000	14	13¼	13¼	14⅝
Erie 1st	1,000	29¼	28½	28½	29¾
Erie 2d	200	20¾	20¼	20¼	21
Federal Mining pfd	200	59¾	59	59	60
General Electric	2,000	115¾	113	113¼	116
Great Northern pfd	8,300	116⅝	113¾	114½	117⅞
Great Northern ctfs	100	115½	115½	115½	116
Great Northern Ore	1,400	50¼	50	50	50⅞
Illinois Central L. L.	1,400	125	123	123¼	126⅛
Int. Metropolitan pfd	1,100	19⅝	18¼	18¼	20½
Int. Paper pfd	1,100	59	58	58⅞	59½
Int. Pump pfd	200	67	65	65	68
Kansas City Southern	100	20	20	20	20
Kans. City South. pfd	100	48½	48½	48½	49½
Louisville & Nashville	2,000	93¼	90	91	94
Mexican Central	1,800	17	16⅝	16⅝	16⅞
Mo., Kans. & Tex	2,800	20	19½	19⅝	19⅞
M., K. & T. pfd	500	54	53½	53½	54
Missouri Pacific	6,100	40	38	38½	40
National Biscuit	400	73	72	72	73½
National Lead	2,100	37	36	36¼	37¼
New York Central	17,900	95	92⅞	93⅝	95¼
N. Y., C. & St. L.	300	27½	26½	26½	27½
N. Y., N. H. & H.	100	133½	133½	133½	134
N. Y., O. & W.	1,300	30¾	30	30¼	31
Norfolk & Western	1,900	62	60¾	61½	62½
North American	600	46	44	44	46⅞
Northern Pacific	46,800	121¼	117⅛	117⅝	122
Pacific Mail	300	25⅞	25	25	26
Pennsylvania R. R.	41,200	111	109⅞	110½	111⅛
Pres. Steel	2,100	19½	17¼	18	19
Pres. Steel pfd	300	71	69⅞	69⅞	71
Reading	255,300	96⅝	92⅞	93¾	96¼
Rep. Iron & Steel	600	16	15	15	16
Rep. Iron & Steel pfd	300	67⅞	67	67	67⅞
Rock Island	2,600	11¼	10⅞	11⅛	11⅝
Rock Island pfd	1,500	23¼	22½	22½	23⅝
St. L. & S. F. 2d	300	13	11¾	12¼	13
Southern Pacific	27,400	69⅛	66½	67½	69⅞
Southern Pacific pfd	500	109¼	108	108	110⅝
Southern Railway	1,900	19¼	19	19⅛	19¼
Texas Pacific	1,400	18	16⅞	17	18½
Third Avenue	100	20½	20½	20½	20
Toledo Railways	200	9¼	9¼	9¼	9½
Union Pacific	125,200	116⅛	113⅛	113½	116⅝
U. S. Pipe	800	19½	19	19	19½
U. S. Pipe pfd	200	64	64	64	65
U. S. Realty	500	36¼	36¼	36¼	37
U. S. Rubber	600	18	17¾	17¾	18⅝
U. S. Rubber 1st	300	78½	78	78	79
U. S. Steel	88,500	27⅛	26½	26⅞	27⅞
U. S. Steel pfd	22,700	99⅝	89¼	89⅝	96¼
Wabash	700	8¼	8	8¼	9
Wabash pfd	100	14¾	14¾	14¾	15
Western Union	1,300	54	51½	52¼	54
W. & L. E.	700	5½	5⅛	5⅛	5½
W. & L. E. 2d	300	6¾	6½	6½	7
Wisconsin Central pfd	100	36½	36½	36½	37

CURB MARKET.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
Boston Con. Copper	14⅝	14⅝	14⅝	14⅝
British Col. Copper	4¾	4¾	4½	4½
Butte Coalition	17⅞	17⅞	17¼	17¼
Chicago Subway	15½	15½	15	15
Cumberland Ely	7¼	7¼	6¾	6¾
Davis-Daly	4¼	4¼	4	4
Dominion Copper	2	2	1 15-16	2
Goldfield Consolidated	5 1-16	5 1-16	4 15-16	4 15-16
Greene-Cananea	8	8	7⅞	7½
Micmac Gold Mining	3⅞	3⅞	3½	3½
McKinley-Darragh	¾	¾	¾	¾
Nevada Consol	9⅝	9¾	9⅝	9⅝
Nevada Smelting	1⅛	1⅛	1⅛	1⅛
Nevada Utah Copper	3⅞	3⅞	3½	3⅝
Nipissing Mining	6¼	6¼	6¼	6¼
North Butte	45	45¼	42⅝	45¼
Silver Queen	89	93	89	92
Tri-Bullion	2	2	1¾	1 13-16
United Copper	6¼	6¼	5⅞	5⅞

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for redemption of outstanding notes and certificates—	
Gold coin	$813,843,869 00
Silver dollars	461,616,000 00
Silver dollars of 1890	5,372,000 00
Total	$1,280,831,869 00
General fund—	
Gold coin and bullion	$27,505,659 65
Gold certificates	38,303,469 00
Standard silver dollars	12,760,325 00
Silver certificates	9,776,211 00
Silver bullion	4,180,363 31
United States notes	7,980,135 00
Treasury notes of 1890	11,851 00
National bank notes	30,586,546 00
Subsidiary silver coin	12,765,549 67
Fractional currency	90 49
Minor coin	1,822,482 72
In national bank depositaries	235,752,945 30
In treasury of Philippine Islands	3,125,594 82
Bonds and interest paid	313,004 98
Total	$384,764,338 94
Liabilities	115,522,137 29
Available cash balance	$269,242,201 65
Receipts—	
Customs	$1,067,834 49
Internal revenue	1,323,209 63
Miscellaneous	135,029 15
Total (postal receipts not included)	$2,526,073 29
Expenditures (postal expenditures, except postal deficiency, not included)	2,660,000 00
Excess of expenditures	$133,926 71
Excess of expenditures last year	375,853 06
National bank fund—	
Deposits under act July 14, 1890	$225,585 00
Notes redeemed and retired under act July 14, 1890	403,902 50
Notes received for current redemption	1,098,765 00
Redemption of notes—	
To March 14, 1900	$546,466,414 00
To date	132,727,821 00
February 10	134,100 00

COTTON MARKET.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock and Cotton exchanges and the New Orleans Cotton Exchange, 1301 F street northwest.

New York, Feb. 10.—The cotton market opened steady, 3 to 4 points advance, with trading active. The bulls continued to pick up May options and the shorts in this month seemed to be getting nervous. There seems to be a fight on here for control of local stock, which is down to about 99,000 bales. Again there is talk that there is 20,000 to 25,000 bales to be shipped out of local stock here. If this is true it makes it hard for the shorts in the end, as there is no spot in any place that can be brought here without a severe loss to the layers, owing to the vast differences of futures and spots. In the meantime the South is offering only at Eastern prices and paying no attention to anything going against the market, but is going ahead with preparations for its coming crop. Many are figuring on a great increase in acreage, but it is too early to form any positive opinion. Considering the bearish feeling, as well as the severe weakness in the stock market, cotton holds up well, but while former conditions prevail, we cannot expect any great advance in the market, but on reverses bulls would no doubt be successful.

New York.

	Open.	High.	Low.	Close.
March	11.05	11.12	11.03	11.09
May	11.15	11.22	11.11	11.19
July	10.82	10.89	10.80	10.86
October	10.10	10.12	10.05	10.06

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 4.75a5.00; butcher, 3.25a3.50; common, 1.50a2.00.

HOGS—Per cwt., gross, 4.25a4.50; ordinary, 3.80a3.75.

SHEEP—Clipped, 4.00a4.50; common, 2.50.

LAMBS—Spring, choice, 7a7½; medium, 6½a7.

CALVES—Prime, per lb., 8a8½; medium, 7½; grass, 3a4.

COWS—Prime, fresh, each, 40.00a50.00; common, 20.00a30.00; old and dry, 8.00a10.00.

WALL STREET NOTES

Bears Have Exhausted the Supply of Rumors.

TRUMP UP MANY STORIES

Action of Canadian Pacific Suffices to Knock Out Theory that Weakness Is Due to Chance of War with Japan—Much Selling for Foreign Account—Dow's Theory Verified.

New York, Feb. 10.—The bears ran out such an extraordinary line of unfavorable rumors to-day that it was hard to see how they could have anything left for another day. Every kind of trouble that could possibly beset the financial community was talked of—forced liquidation, embarrassments, receiverships, international complications, special messages, and what not. There was nothing but discouragement in the talk and hardly any one had the courage to utter the good old rule—for the time being apparently forgotten—that the best time to buy stocks is when nobody wants them.

The action of Canadian Pacific should have sufficed to knock out the theory that the weakness of the market was due to the danger of a war between this country and Japan. In the event of such a war, Canadian Pacific would almost certainly get the benefit of a large tonnage that could not safely be committed to the transportation companies in the United States, and the prospects should make that stock as strong as the stocks of other roads were weak. As it was, however, Canadian Pacific was one of the weakest spots in the market, as a result largely of selling for foreign account, notwithstanding that the European holders could afford to take a calm view of the situation.

Theoretically, to-day's low figures ought to remain low for the downward movement. One of the late Charles H. Dow's theories, which was sustained in a great number of instances, was that after a panic or other severe break in the market, there should be a recovery of a substantial part of the loss, and then a reaction wiping out about half of that recovery.

About half of the recovery made by the leading stocks from the low points of October and November to the high points in January, was wiped out at to-day's low figure. Union Pacific sold as low as 100 in October and as high as 128 5-18 in January. To-day's low point of 113 1-8 represented a loss of something more than half of the advance.

Reading's rise had been from 70 1-2 to 111, ex-dividend, the equivalent of 112 with the dividend on—and at to-day's low, the advance was about cut in half. Much the same was true of other active issues, but of course, this may be one of the cases to which theories do not apply. No rule for speculation has ever been made that admits of no exceptions.

Advantage was taken of the break by some of the heaviest shorts in the market to cover, and this, with the liquidation, left a better supply of stocks in the loan crowd than at any time last week. United States Steel became more plentiful, but otherwise gave indications of continued strength. At the close, opinions were divided as to whether this stock would yet give way before the general market started definitely on an upward course.

NEW YORK PRODUCE.

New York, Feb. 10—SUGAR—The local market for raw sugar ruled steady and unchanged, with duty-paid prices quoted as follows: Centrifugal, 96 test, at 3.75; Muscovado, 89 test, at 3.25, and molasses sugar, 89 test, at 3 cents. The London market for beet sugar was quiet and 3d lower, with February at 9s 10½d, and March at 9s 11½d. Refined sugar ruled steady, but quiet, at former prices.

MILL FEED—Firm; fair trade. Spring bran, 100-pound sacks, to arrive, 26.00; middlings, 25.75; city bran, 24.50, in bulk; Western red dog, 29.50, to arrive; winter wheat bran, in 100-pound sacks, 26.60.

OATS—Stronger; small supply. Elevator prices: No. 3, white, 60; No. 4, white, 59; No. 2, mixed, 57½.

FLOUR—Steady; quiet trade. Spring patents, 5.60a6.00; spring clears, 4.90a5.10; winter straights, 4.50a4.80; winter clears, 4.35a4.50; Kansas, in sacks, patents, 5.25a5.30; straights, 4.70a5.00; clears, 4.35a4.60.

RYE FLOUR—Market dull. We quote 4.80a5.30.

CORNMEAL—Moderate demand. Kiln dried, for export, 3.40a3.45; coarse meal, in bags, 1.35a1.40.

BUCKWHEAT FLOUUR—Trade dull; small supply. Choice quoted 3.00.

HAY—Receipts, 880 tons. Steady; small trade. Prime timothy, 1.00a1.05; No. 1, 95a1.00; No. 2, 87½a90; No. 3, 80a85.

STRAW—Market quiet and steady. Long rye, 65a70.

BEEF—Steady; moderate business. Family, 14.00a14.50; packet, 11.50a12.00.

PORK—Trade quiet. Mess, 14.60a14.50; family, 17.00a17.50.

TALLOW—Inactive; steady. City, in hogsheads, 5¼.

LARD—Quiet. Prime Western, 7.30; city, 7.12½; refined, continent, 8.10; South American, 8.85; refined, Brazilian, kegs, 10.15; city stearine, 8¾; oleo-stearine, slow; New York, 7¼; Chicago, 7¾.

NAVAL STORES—The market for spirits turpentine was quiet and 1 to 1½ cents lower at New York, owing to a decline of about 1 cent at Savannah. The quoted prices here for machine-made barrels is 54½, and at Savannah it is 51.

ROSIN—Dull and slightly shaded from Saturday's price, with common to good, strained, quoted at 3.90. Tar was dull and nominal at 4.50 for oil barrels.

BUTTER—Receipts, 4,401 packages. Firm. Creamery, extra, 33a34.

EGGS—Receipts, 6,353 cases. Lower. Near-by white, fancy, 30a31; Western, firsts, 23.

BALTIMORE GRAIN MARKET.

Baltimore, Feb. 10.—Following are the official prices for to-day:

WHEAT—Stock in elevators, 532,068 bushels. Graded lots of No. 2 red afloat nominally at 94¾ per bushel for special bin and 94¼ for stock. Western—Spot, February, 96; March, 98. Contract, spot, February, 94½; March, 96¼; April, 98¼; May, 1.00¼.

CORN—Stock in elevators, 2,251,313 bushels. Prime lots of white and mixed corn afloat nominally at 60¼a60½ per bushel. Track yellow corn (domestic) at 62½ per bushel in carlots, and steamer uptown at 59a59½ per bushel. Contract, March, 63¾a61. Western—Spot, February, 60a60¼; March, 60¾a61; April, 61¾a62.

OATS—Stock in elevators, 150,891 bushels; shipments from elevators, 3,988 bushels. White, No. 2, heavy, 55½a56; do., No. 2, light to medium, 54¼a55; do., No. 3, heavy, 54a55; do., No. 3, medium, 53½a54¼; do., No. 3, light, 52½a53½; No. 4, light to heavy, 51a52; mixed, No. 2, 52¼a53; do., No. 3, 51½a52; No. 4, 50a50½.

RYE—Stock in elevators, 220,953 bushels; shipments from elevators, 2,854 bushels. No. 3 Western rye quoted at 84a85 per bushel.

LIVE STOCK MARKET.

Chicago, Feb. 10.—CATTLE—Receipts, 6,000; market 15c lower. Prime beeves, 4.90a5.94; poor to medium, 3.70a4.80; stockers and feeders, 2.50a4.45; cows and heifers, 2.50a4.50; canners, 1.65a2.50; Texans, 2.60a4.15.

HOGS—Receipts, 76,000; market 5a10 lower. Light, 4.10a4.35; rough, 4.10a4.20; mixed, 4.10a4.40; heavy, 4.25a4.40; pigs, 3.50a4.10.

SHEEP—Receipts, 27,000; market steady to 15c lower. Native and Western sheep, 3.00a5.35; native lambs, 5.00a6.90; Western lambs, 5.00a7.00.

New York, Feb. 10.—CATTLE—Receipts, 4,200; steers, lower; bologna cows, steady; other 10a15 off; bulls, steady, about all sold. Steers, 5.10a5.95; oxen and stags, 4.00a4.05; bulls, 3.75a4.45; cows, 1.90a4.05; two head, 4.25.

Liverpool and London cattle markets quoted live cattle selling at 10¾a12¼ per pound, dressed weight; refrigerator beef, at 9½a9¾; sheep, at 13a14, dressed weight. Exports, none; none to-morrow.

CALVES—Receipts, 340; market, active and higher. Veals, 5.75a10.00; culls, 4.00a5.00; good Western calves, 5.00. Dressed calves, slow; city dressed veals, 8a14 lb.; country dressed, 7a11.

SHEEP AND LAMBS—Receipts, 1,094; sheep, steady; lambs a shade lower. Sheep, 4.75a5.00; Western wethers, 5.75a6.00; yearlings, 6.00a6.25; lambs, 7.10a7.85; one deck, 7.87½; culls, 5.00.

HOGS—Receipts, 13,540; market, lower. Pigs, 5.00.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon.

Capital Traction 5s, $1,000 at 110, $1,000 at 110, $1,000 at 110, $1,000 at 110, $500 at 110.

Capital Traction, 11 at 119, 2 at 119.

Washington Railway and Electric common, 5 at 23.

Washington Railway and Electric preferred, 25 at 64¼.

Lanston, 100 at 10¼, 100 at 10¼.

Mitchell Mining, 100 at ¾, 100 at ¾, 100 at ¾, 100 at ¾, 100 at ¾.

National Savings and Trust, 10 at 185.

After call—Washington Railway and Electric preferred, 5 at 65, 10 at 65.

Lanston, 100 at 10⅝ (buyer 60).

Following are the closing quotations on yesterday's local stock exchange:

	Bid.	Asked.
GOVERNMENT BONDS.		
Philippine Land Purchase 4s	.....	110½
District of Columbia 3.65s	110	.....
GAS BONDS.		
Washington Gas 4s	99	105
Washington Gas cert. ind. 6s	100	103½
RAILROAD BONDS.		
Capital Traction 5s	109¾	110½
Anacostia and Potomac 5s	97	.....
City and Suburban 5s	97	.....
Columbia second mortgage 5s	102	104
Columbia 6s	106¼	107¼
Metropolitan 5s	104½	.....
Washington Railway and Electric 4s	76¾	77¼
MISCELLANEOUS BONDS.		
Potomac Electric Light first 5s	101	104
Nor. and Wash. Steamboat 5s	107½	.....
Chesapeake and Potomac Telephone 5s	101⅝	102½
Washington Market 5s, 1927	104½	.....
Washington Market 5s, 1947	105	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	118⅝	119¼
Washington Railway and Electric com.	19	24
Washington Railway and Electric pfd.	64¼	65
Nor. and Wash. Steamboat	280	310
Washington Gas	67½	72
Bell Telephone of Penna	94½	96½
Great Falls and Old Dominion Ry	65½	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	190	194
Lanston Monotype	10¼	10⅜
MINING STOCKS.		
Greene Cananea Copper	7½	7¾
Mitchell Mining Company	⅝	⅞
NATIONAL BANK STOCKS.		
American	149	160
Capital	199	210
National City	.....	143
Columbia	280	.....
Commercial	.....	198
Farmers and Mechanics	310	.....
Lincoln	125	135
Metropolitan	249	280
Riggs	595	650
Second	140	147½
Traders	115	130
Washington	390	430
TRUST COMPANY STOCKS.		
American Security and Trust	234	275
National Savings and Trust	185	190
Union Trust	118	120
Washington Loan and Trust	182½	200
United States Trust	90	98
SAVINGS BANK STOCKS.		
Home Savings	310	400
Merchants and Mechanics Savings	14	.....
Union Savings	226	280
FIRE INSURANCE STOCKS.		
Arlington	25	35
Columbia	10¼	11
Commercial	5	6
Corcoran	74	.....
Firemen's	19	20
Franklin	50	.....
German-American	250	.....
Metropolitan	85	.....
National Union	6	.....
People's	5½	6½
Potomac	25	.....
Riggs	7½	8½
TITLE INSURANCE STOCKS.		
Columbia	3	5
Real Estate	80	.....
MISCELLANEOUS STOCKS.		
Graphophone common	.....	40
Graphophone preferred	.....	80
Security Storage	175	.....
Washington Market	17	.....

GRAIN AND PROVISIONS.

Quotations furnished by E. F. Hutton & Co., members of New York Stock Exchange and Chicago Board of Trade, G. Bowie Chipman, manager, 1301 F street northwest.

Chicago, Feb. 10.—The market was heavy, with an occasional up turn, making the lowest prices in the last hour. Cables were disappointing, showing weakness abroad, and Broomhall's statistics were as bearish as the reports to the produce exchange on Saturday, showing further large exports and further big increase afloat for Europe. The market late was irregular at the decline and rather nervous.

Corn was active, and advanced to new high levels on covering of shorts. There was a big increase in the visible supply, and with reports of better movement in the Southwest and rather poor cash demand market, weakened in the afternoon, about losing the advance.

Oats opened lower, and the market was dull.

The provisions market was active and lower early, selling at new low levels on the enormous receipts of live hogs, much in excess of estimates, and a further break in live hog prices, which are now about 2¾c a pound under last year.

	Open.	High.	Low.	Close.
WHEAT—				
May	96⅝	97¼	96⅛	*96½
July	93¾	93⅞	92¾	†92⅝
Sept	89¼	89⅞	89¼	*89⅝
CORN—				
May	61¼	62½	61¼	*61⅝
July	59⅞	60½	59⅝	*59⅝
Sept	59	59⅞	59	*59⅛
OATS—				
May	53⅝	54⅛	53½	*53⅝
July	†46	46¼	45⅞	45⅞
Sept	37¾	38⅝	37¾	*38
PORK—				
May	11.95	11.97	11.85	*11.95
July	12.25	12.30	12.22	12.27
LARD—				
May	7.30	7.30	7.47	7.30
July	7.67	7.67	7.62	7.65
SHORT RIBS—				
May	6.50	6.55	6.50	6.50
July	6.77	6.82	6.75	6.59

*Asked. †Bid.

New York, Feb. 10.—WHEAT—Quiet trade. No. 1, Northern Duluth, to arrive, 1.15⅝; No. 2 red, f. o. b., 1.01⅝; No. 2 hard, f. o. b., 1.09⅞; No. 1 macaroni, f. o. b., 1.06; No. 2 macaroni, 1.03. Exporters took four loads.

CORN—Irregular; limited trade. No. 2, elevator, 70; new No. 2, f. o. b., 62 for February to March; No. 2 white, f. o. b., 62⅝; No. 2 yellow, f. o. b., 62⅝. Exporters took four loads.

RYE—Lifeless; steady. Small supply. No. 2, f. o. b., 91.

The prices for futures follow:

	Open.	High.	Low.	Close.	Sat'y's close.
WHEAT—					
May	1.04⅝	1.05¼	1.04⅝	†1.04½	†1.05¼
July	1.00⅞	*1.01	†1.00½	*1.00½	†1.01¼
CORN—					
May	.....	.....	.....	†70⅞	70⅝
July	.....	.....	.....	†69¼	69¼

*Asked. †Bid.

LOCAL PRODUCE MARKET.

Butter prices from the West were ½c higher last night, and the local