

FALL FOLLOWS RISE

Upward Movement in Stocks Checked at Midday.

LEAD COMMON HEADS ADVANCE

Steel and Smelting Also Show Strength, with Buying of Pennsylvania a Feature of the Day—Foreign Markets Heavy, Owing to Dullness in Diamond Trade.

New York, March 3.—Up to midday on the stock exchange to-day there was a continuation of that steady and sustained, if slow and hesitating, upward movement...

After midday the market lapsed for a couple of hours into almost complete inertia, prices, however, betraying a tendency to sag and the shipping way of values became naturally enough under the circumstances somewhat more pronounced...

The net result of the day's transactions was that in the afternoon the market's advance and something more was lost. Certain amount of the speculative short interest in the market has been eliminated...

Lead common in rise. In the early dealings the spectacular rise in National Lead common stock again went on...

Other stocks in which strength was also especially notable were the United States Steel common, American Smelting and Refining common, and in general several among the best known industrial shares.

The very favorable annual report of the Pennsylvania Railroad Company also led to a little buying of Pennsylvania stock, based upon the proof afforded in the report of the extraordinary ability displayed by the company to curtail its operating expenses when necessity calls upon it to do so.

The foreign markets were in the main heavy to-day, being more or less affected by liquidation in Paris. All over Europe and particularly in the French capital, the profits of those engaged in the business of selling diamonds at wholesale and retail as well as the earnings of the great diamond producing mines in South Africa, have been enormously reduced by the importation and sudden falling away of the American trade as the result of last year's financial trouble.

Little selling to Europe. To-day's developments made it appear that the adverse influence of these disturbances is still exerting itself in the directions named. At the same time, selling of stocks here for foreign account to-day was in volume so small as to be hardly worthy of notice.

NEW YORK MONEY. New York, March 3.—Money on call at the stock exchange to-day opened at 2 per cent; highest, 2 1/2 per cent; closing, 1 1/2. Most of the loans were at 1 1/2 per cent.

MISCELLANEOUS BONDS. New York, March 3.—Closing quotations on the New York stock exchange, G. Bowle Chipman, manager, 1301 F street northwest.

NEW YORK STOCK MARKET. Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowle Chipman, manager, 1301 F street northwest.

NEW YORK PRODUCE. New York, March 3.—SUGAR.—The London market for sugar was quiet and a shade lower, with March at 10 1/2 and April at 10 3/4.

CURB MARKET. Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowle Chipman, manager, 1301 F street northwest.

COTTON MARKET. Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowle Chipman, manager, 1301 F street northwest.

BALTIMORE GRAIN MARKET. Baltimore, March 3.—Following are the official prices to-day:

NEW YORK. March 3.—Following are the official prices to-day:

BALTIMORE PRODUCE MARKET. Baltimore, March 3.—Following are the official prices at the principal commission houses:

ARREST SCORE OF SUSPECTS. Mexican Authorities Believe Americans Robbed Creel's Bank.

WASHINGTON STOCK MARKET. CATTLE.—Receipts, 4,300 head. Market steady. Prime loaves, 5.15-5.20; poor to medium, 4.00-5.00; stockers and feeders, 2.25-3.25.

NEW YORK STOCK MARKET.

Table of New York Stock Market prices for various stocks including Amal. Copper, Am. C. & P., Am. Can., Am. Cotton Oil, etc.

BOSTON STOCKS.

Table of Boston Stock Market prices for various stocks including Boston Edison, Boston Gas, Boston Milk, etc.

GOVERNMENT BONDS.

Table of Government Bond prices for various terms and maturities.

TREASURY STATEMENT.

Table of Treasury Department financial statements including gold and silver, receipts, and expenditures.

WALL STREET NOTES.

Rise in Prices Follow Opening of the Market.

HEAVINESS SOON SUCCEEDS

Introduction of Hepburn Bill to Tax Stock Transfers Causes Concern Among Traders—Bonaparte Denies He Will Seek to Restrain Payment of Southern Pacific Dividend.

New York, March 3.—It sounded like old times, the way customers of large offices called off the quotations from the tickers in the forenoon to-day. At times they were in a hurry, and no one familiar with the ways of broker offices could be unaware of what that meant.

When at about the end of the first hour announcement was made of the introduction of the Hepburn bill to tax stock transfers, a general denial of the story that he had taken steps to restrain the payment of dividends by Southern Pacific to Union Pacific, the latter stock became very strong, and the whole market advanced with it.

The traders had a reason for the advance in National Steel besides what had been heard on the previous day when the relation of price to dividend furnished the sole theme of the bull arguments.

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CURB MARKET.

NEW YORK. March 3.—Following are the official prices to-day:

WASHINGTON STOCK MARKET.

Table of Washington Stock Market prices for various stocks including American National Bank, Union Trust Company, etc.

LOCAL FINANCIAL GOSSIP.

Only moderate business was transacted on the Washington Stock Exchange yesterday, and the tendency of prices was slightly downward.

COMMENT ON MARKET.

Benjamin Woodruff, of Lewis Johnson & Co.—"The market was weak early as people were talking about the possibility of the Hepburn bill passing the House.

BUSINESS IS IMPROVING.

Pennsylvania Railroad to Put Fifty Locomotives Into Commission.

LOCAL PRODUCE MARKET.

Almost no change was noted yesterday in the wholesale market. Arrivals were liberal and of such character as to produce any stiffening of prices.

ANSWERS IN COTTON CASE.

Justice Barnard and Miss Sacher File Separate Replies.

WASHINGTON SOCIETY LEARNS OF WORK DONE BY LOCAL RAILROADS.

More than seventy-five members of the Washington Society of Engineers attended the regular monthly smoker of that organization, held at Hotel Fritz Reuter, Pennsylvania avenue and John Marshall place, last night.

INSURANCE STATEMENTS.

Table of insurance company financial statements for the year 1907.

FINANCIAL.

THE WASHINGTON LOAN AND TRUST COMPANY. Directors: Charles B. Bailey, John A. Johnston, John A. Knapp, etc.

Table of Washington Loan and Trust Company financial statements including assets, liabilities, and capital.

FINANCIAL.

THE STEADY INCREASE OF deposits and depositors in this bank proves that the people fully recognize its stability and advantages.

Home Savings Bank. 7th and Mass. Ave. BRANCHES: 7th and H Sts. N.E. 436 7th St. S.W.

FINANCIAL.

FIRE BLOCKS BIG BOND DEAL. Former Illinois Central Head Presents Issue of \$31,000,000.

FINANCIAL.

ROUND MOUNTAIN RED TOP. Adjoining Round Mountain and Sphinx properties, is now at work sinking shaft to reach the vein of gold known to cross adjoining properties.

FINANCIAL.

IRVING K. FARRINGTON & CO. HIBBS BLDG. NEW YORK WASHINGTON, D. C.

FINANCIAL.

THE SAFEST INVESTMENTS. Are those that do not fluctuate during disturbed conditions of the money or stock markets?

FINANCIAL.

SWARTZELL, RHEEM & HENSEY CO. 515 F STREET NORTHWEST.

FINANCIAL.

MONEY AT 5 PER CENT LOANED ON D. C. REAL ESTATE. HEISKELL & McLEAN, 1603 N STREET.

FINANCIAL.

ENGINEERS HEAR FARNHAM. Washington Society Learns of Work Done by Local Railroads.

FINANCIAL.

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FINANCIAL.

WASHINGTON SOCIETY LEARNS OF WORK DONE BY LOCAL RAILROADS.

FINANCIAL.

INSURANCE STATEMENTS. STATEMENT OF THE CONDITION OF THE Northwestern National Insurance Company.