

UP IN MARKET

Declines Are Met by Gain in Some Spots.

C. & O. ADVANCE

Advance Fall of Tuesday

Advance Opens and Retreats

Trading at One Stage

Control for a Time

Traders Reap Profits.

After this, up to the last hour of business,

the market seemed to be well under

the control of those who had previously

had it in hand, and it was the general

substitution among the rank and file of

people in commission houses that the fall

had been checked and that prices would

once more go at least as high as they had

done early in the week before that, with

no material recession. But these expectations

were cast down when the market

broke in the sensational manner to

which reference has been made, the

character of the fall, while it lasted,

being really more of a general and

panic character than has been seen at

any time in the present year.

This was perhaps chiefly noticeable in

the case of the Reading common stock,

which in a few moments declined six

points from its high price of yesterday.

American Smelting and Refining com-

mon stock was also especially weak, as

it was on the preceding day, stories

circulating that the company's busi-

ness had been injured by a variety of

circumstances, including the fall in the

price of silver, that the matter under

discussion was a complete stoppage of

disbursements on the common shares.

Strong in Some Spots.

It is fair to say, however, that the

market to-day, if on the whole weak,

was also not a little irregular, that is

to say, that the effect of weak spots was

not a little offset by particular strength

in other quarters.

All the Gould stocks, especially the

Missouri Pacific and Colorado Fuel and

Iron shares, displayed remarkable resili-

ency, the idea underlying this de-

velopment being apparently that the

Gould interests have recently received

support from powerful quarters of the

first rank, or that, at any rate, such

tentative alliances have been made as

will have the effect of extending a bul-

wark around many of the Gould prop-

erties.

Chesapeake and Ohio stock was steady

though, its price closing at a net

gain of two points, the net result of

indicating that negotiations looking

NEW YORK STOCK MARKET.

Quotations furnished by E. F. Hutton & Co.

Sales to noon: 1,412,214 shares

Call money: High, 1 1/4; low, 1 1/8; close, 1 1/4.

Sales Open High Low Close

Alta-Cham 70 9 8 8 1/2

Am. Oil 1.00 2 1/2 2 1/4 2 1/2

Am. Steel 2.60 9 1/2 9 1/4 9 1/2

Am. Sugar 2.60 9 1/2 9 1/4 9 1/2

Am. Tobacco 1.00 2 1/2 2 1/4 2 1/2

Am. Woolen 1.00 2 1/2 2 1/4 2 1/2

Am. Express 1.00 2 1/2 2 1/4 2 1/2

Am. Paper 1.00 2 1/2 2 1/4 2 1/2

Am. Leather 1.00 2 1/2 2 1/4 2 1/2

Am. Textile 1.00 2 1/2 2 1/4 2 1/2

Am. Cotton 1.00 2 1/2 2 1/4 2 1/2

Am. Lumber 1.00 2 1/2 2 1/4 2 1/2

Am. Glass 1.00 2 1/2 2 1/4 2 1/2

Am. Rubber 1.00 2 1/2 2 1/4 2 1/2

Am. Chemical 1.00 2 1/2 2 1/4 2 1/2

Am. Electric 1.00 2 1/2 2 1/4 2 1/2

Am. Telephone 1.00 2 1/2 2 1/4 2 1/2

Am. Gas 1.00 2 1/2 2 1/4 2 1/2

Am. Water 1.00 2 1/2 2 1/4 2 1/2

Am. Power 1.00 2 1/2 2 1/4 2 1/2

Am. Shipbuilding 1.00 2 1/2 2 1/4 2 1/2

Am. Ship 1.00 2 1/2 2 1/4 2 1/2

Am. Shipyard 1.00 2 1/2 2 1/4 2 1/2

Am. Shipowner 1.00 2 1/2 2 1/4 2 1/2

Am. Shipbroker 1.00 2 1/2 2 1/4 2 1/2

Am. Shipagent 1.00 2 1/2 2 1/4 2 1/2

Am. Shipyarder 1.00 2 1/2 2 1/4 2 1/2

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LOCAL FINANCIAL GOSSIP.

Business on the Washington Stock Exchange

Trading in the 4 per cent bonds of the

Washington Railway and Electric Com-

pany, twenty-two at \$1.00 and of this

company were sold from \$3 to \$3 1/2.

The stock transactions amounted to 370

shares, which consisted of trading in

small lots of Capital Traction, which sold

at 130 to 131, Washington Gas, Mer-

chants, Larston, and Washington Rail-

way common, the latter selling at 34.

Owing to the regulations relating to

the transfer of the preferred stock of

the Washington Railway and Electric

Company on the books, that stock was

declared ex-dividend yesterday.

A. G. Clapham, cashier of the National

City Bank, resigned his position yester-

day, to take effect at the close of busi-

ness. He has accepted a position of

vice president of the Commercial

National Bank and has a place on the

board of directors. Mr. Clapham expects

to begin his new duties at once.

WASHINGTON STOCK MARKET.

Regular call, 10 o'clock noon.

Washington Railway & Electric 43.00 at 43.00 at 43.00

Washington Gas 114.00 at 114.00 at 114.00

Merchants 19.00 at 19.00 at 19.00

Larston 19.00 at 19.00 at 19.00

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NEW YORK PRODUCE.

New York, May 20.—SUGAR—The domestic

market was quiet, with prices steady and

unchanged. Spot raw sugars were easier,

with centrifugal quoted at 4 1/2, Muscovado at 3 1/2,

and refined at 2 1/2. California market was

decidedly weak, with May 1st at 2 1/2, and

June 1st at 2 1/4. Java sugar was

held lower at 12 1/2. 2nd cut, 12 1/2; 3rd cut,

12 1/2; 4th cut, 12 1/2; 5th cut, 12 1/2.

MILL FEED—Firm; moderate supply. Spring

barley, 10 1/2; winter wheat, 10 1/2; 2nd cut,

10 1/2; 3rd cut, 10 1/2; 4th cut, 10 1/2.

WHEAT—Firm; moderate supply. Spring

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