GOULD SHARES FALL

Drop of Eight Points Fails to Shake Market.

NORTHERN PACIFIC IS STRONG

Proves a Bulwark for the General List—Bank of England Reduces Discount Rate, Showing Confidence in Situation in Germany—Wabash Terminal in Difficulty.

New York, May 28.—The market today was subjected to a severe test through an almost perpendicular drop of more than eight points in Missouri Pacific and pronounced weakness in the securities of other Gould roads, and it was generally conceded that it stood it well.

There was a strong opening, partly as a result of the reduction in the Bank of England discount rate, and through the greater part of the forenoon the course of prices was generally upward, some substantial gains being recorded in that period. But when Missouri Pacific yielded to attack in a way that denoted an utter lack of support, the traders began a selling movement in the general list which proved relatively unsuccessful.

The action of the Bank of England in reducing its rate from 3 per cent to 2½ per cent, a course entirely justified by the strong statement of condition presented by the institution, was regarded as an indication that the financial situation in Germany had been relieved to such an extent that further demands for gold were not likely to be made by Berlin for the present, and that the bank rate at that center would be reduced in the near future.

Northern Pacific Strong.

A notable feature of the market was the strength of Northern Pacific, which has heretofore not advanced relatively to other issues in its class, but which to-day was the bulwark for the general list whenever disturbing rumors or the weakness in the Gould stocks encouraged the traders to renew their assaults on values. Reading was another stock that showed considerable strength, but the former leaders, Union Pacific and St. Paul, were not particularly well supported.

Although after a meeting of directors of the Wabash-Pittsburg Terminal Company no announcement was made as to the future of the company, it was generally expected that application for a receivership for the property would be made in the near future, and a strong protective committee was formed to look after the interests of security holders.

It was strongly intimated that no more dividends, either in cash or securities, would be paid on Missouri Pacific for a long time to come, and in conservative quarters the view was expressed that it would be better for all concerned that the air should be cleared of the cloud of rumor that has hung around this group of securities for months past.

Event Fully Discounted.

A well-informed interest made the statement that the reorganization of the Wabash-Pittsburg Terminal Company would mark the turning point in the affairs of the Gould roads, and it remains to be seen whether an event so generally expressed has not been fully discounted.

There was a further sharp advance in the price of May corn at Chicago, but except for this and a sharp advance in May wheat, the grain markets were quiet, and inclined to sell off.

The April earnings of Reading were regarded as somewhat disappointing, for while there was a substantial increase in this coal business, partly offsetting the rather large decrease in the gross receipts for the railroad, the combined net returns were smaller by $408,912 than those for the corresponding month last year.

The most remarkable record yet disclosed by any road in the matter of reducing operating expenses is that made by Southern Railway, in which a decrease of $832,101 in gross is converted into an increase of $244,039 in net, making the latter the best for any corresponding month in eleven years.

NEW YORK MONEY.

New York, May 28.—Money on call at the stock exchange to-day opened at 1¾ per cent; highest, 1¾; lowest, 1½; closing, 1¾. Most of the loans were at 1¾ per cent.

Time money continued quiet and unchanged. The light demand, confined almost entirely to the longer periods, was readily supplied. Rates were 2½a2¾ per cent for sixty days, 3 for ninety days, 3¼ for four months, 3½ for five months, and 3½a3¾ for six months.

Mercantile paper is in fair demand. Buyers continue, however, to limit their purchases to those names which have been a long time on the market and are well and favorably known. Rates, 3¾a4½ for sixty to ninety days indorsements, 4a4¾ for choice four to six months single names, and 5a5½ for others.

Sterling was quiet to-day, with rates unchanged from yesterday. Rates for actual business were: Sixty days, 4.8540a4.8550; demand, 4.8715a4.8725; cables, 4.8740a4.8750. Commercial bills were quoted at 4.84¾a4.85¼. Grain and cotton bills were scarce.

GOVERNMENT BONDS.

New York, May 28.—United States government bonds:

	Bid.	Asked.
2s, registered, 1930	103½	104
2s, coupon, 1930	103¾	104¼
3s, registered, 1908	100¾	101½
3s, coupon, 1908	100¾	101½
3s, small bonds	....	100½
4s, registered, 1925	120	121
4s, coupon, 1925	....	122
Panama 3s, registered	101½	102

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for redemption of outstanding notes and certificates:	
Gold coin	$832,938,869 00
Silver dollars	473,754,000 00
Silver dollars of 1890	5,074,000 00
Total	$1,311,761,869 00
General fund—	
Gold coin and bullion	$16,531,372 79
Gold certificates	45,842,173 00
Standard silver dollars	10,966,636 00
Silver certificates	17,981,152 00
Silver bullion	5,759,120 86
United States notes	19,606,320 00
Treasury notes of 1890	14,427 00
National bank notes	69,736,612 00
Subsidiary silver coin	22,114,551 59
Fractional currency	57 49
Minor coin	2,844,518 23
In national bank depositaries	163,842,477 71
In treasury of Philippine Islands	2,974,447 33
Bonds and interest paid	106,177 90
Total	$360,338,043 55
Liabilities	120,454,984 99
Available cash balance	$239,883,058 96
Receipts—	
Customs	$656,666 84
Internal revenue	864,883 56
Miscellaneous	235,133 90
Total (postal receipts not included)	$1,756,684 30
Expenditures (postal expenditures, except postal deficiency, not included)	1,970,000 00
Excess of expenditures	$213,315 70
Excess of receipts last year	139,164 73
National bank fund—	
Deposits under act July 14, 1890	$176,740 00
Notes redeemed and retired under act July 14, 1890	446,800 00
Notes received for current redemption	1,916,874 00
Redemption of notes—	
To March 14, 1900	$649,661,902 00
To date	130,502,596 00
May 28	35 00

NEW YORK STOCK MARKET.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

Sales to noon.....343,900 shares
Total sales.....762,700 shares
Call money: H., 1¾; low, 1½; cl., 1¾.

	Sales.	Open.	High.	Low.	Close.
Allis-Chalm.	500	9⅝	9½	9	9
Amal. Copper	24,600	64¼	64½	62⅝	63½
Am. C. & F.	1,000	36	36	35⅝	35¾
Am. Cotton Oil	300	30	30⅝	30	30
Am. Ice Sec.	4,965	29	29½	28½	28½
Am. Loco.	825	48½	48¾	48	48
Am. Smelt.	51,700	74½	74¾	71⅝	72⅝
Am. Smelt. pfd.	800	99	99	98	99
Am. Sugar	700	127¾	127¾	127	127
Am. Tob. pfd.	300	90¼	90¼	90¼	90¼
Am. Woolen	700	20⅞	20⅞	19¾	20¼
Anaconda	5,500	40	40¾	39¼	39⅝
Atchison	3,400	80½	80⅝	79⅝	79½
At. Coast Line	100	87½	87½	87½	87½
Balto. & Ohio	900	88	88¼	87½	87½
Brook. R. T.	9,630	48¼	48⅝	47	47⅝
Can. Pacific	400	157½	157¾	156¾	157½
Cent. Leather	300	24	24	23½	23½
Ches. & Ohio	7,600	43¾	43⅞	42½	43
Chi. Gt. W.	300	6½	6½	6½	6½
C., M. & St. P.	23,400	131¼	131⅝	128⅝	129⅝
C. & N. W.	1,100	151	151⅛	150	150½
C., C., C. & St. L.	500	56½	57¾	56½	57¾
C. F. & I.	4,000	26⅞	27½	25½	25¾
Colo. So.	800	31½	31⅞	31	31
Colo. So. 1st	200	59	59	59	59
Colo. So. 2d	500	49½	49⅞	48	49
C. & H. C. & I.	300	21¼	21½	21	21
Con. Gas	2,150	129½	125	122⅝	122¾
Corn Prod	300	16¼	16¼	16¼	16¼
D., L. & W.	100	500½	500½	500½	500½
D. & R. G.	925	23¾	23¾	21⅞	22
Dis. Sec.	800	34	34¼	33½	33½
Erie	4,900	22	22¼	21¼	21⅝
Erie 1st	800	39½	39½	38	38
Erie 2d pfd.	200	27½	27½	27½	27½
Gt. North. pfd.	13,950	128	129½	126⅞	128¼
Gt. North. Ore	210	59	59	59	59
Ill. Cent. L. L.	1,200	130	130	130	130
Int. Met.	1,300	12¾	12¾	11⅝	11¾
Int. Met. pfd.	7,800	32½	32¾	31⅞	32
Int. Paper	....	10½	10½	10⅜	10⅜
Iowa Central	500	15¾	15¾	15⅝	15¾
Iowa Cent. pfd.	....	31½	32	31½	32
Kan. City So.	200	....	....	....	....
K. C. So. pfd.	600	55	55¼	55	55¼
L. & N.	200	105	105	105	105
Manhattan Elevated	100	136½	136½	136½	136½
Mexican Central	200	16½	16⅝	16¾	16⅝
M., K. & T.	1,300	26½	26½	25⅞	26¼
Missouri Pacific	39,100	52¾	53¾	45½	47¼
Nat. Biscuit	100	84½	84½	84½	84½
Nat. Lead	6,300	67½	67⅞	66	66½
N. Y. Airbrake	400	67¼	67¼	67¼	67¼
N. Y. Central	1,120	102⅝	102⅝	101¼	101¾
N. Y., O. & W.	1,400	38½	39½	38½	39
N. & W.	300	70	70	69⅞	69⅞
North American	410	60½	61	59½	60
Northern Pacific	57,360	132	134⅝	131¾	133⅞
Pacific Coast	200	78½	78½	78½	78½
Pacific Mail	1,500	25	26½	25	25¼
Pa. R. R.	7,300	119⅞	120	118¾	119⅝
Reading	163,030	119⅝	112	109½	110½
Reading 2d	200	83	83	83	83
Rep. I. & S.	500	17½	17½	17¼	17¼
Rep. I. & S. pfd.	200	67¾	67¾	67½	67½
Rock Island	400	17¼	17¼	16¾	16¾
Rock Island pfd.	2,200	34⅝	35½	33¾	34⅛
St. L. & S. F. 2d	325	29½	29½	28½	28¾
St. L. S. W.	500	15	15	14¼	14¾
St. L. S. W. pfd.	1,000	34⅛	34⅛	32	33
Sloss-Sheffield	330	50	50	50	50
So. Pacific	15,400	84	84½	81¾	83
So. Pac. pfd.	500	118¼	118½	118¼	118½
Southern Ry.	500	16½	16½	16¼	16⅛
Southern Ry. pfd.	100	44	44	44	44
Tenn. Copper	800	37¼	37⅝	36¼	36¼
Texas Pacific	2,100	23	23	21½	21¾
T., S. L. & W. pfd.	500	44⅛	44⅛	44⅛	44⅛
Union Pacific	125,800	140¾	141½	138¾	139¼
U. S. Pipe	100	27¼	27¼	27¼	27¼
U. S. Realty	900	50	50	49½	49½
U. S. Rubber	730	25	25¼	24½	24½
U. S. Rub. 2d	100	....	....	....	....
U. S. Steel	48,500	36¾	36⅞	35⅞	36⅛
U. S. Steel pfd.	3,400	109⅝	101	100½	100½
Wabash	2,900	12	12	10⅞	11
Wabash pfd.	4,000	24¼	24⅝	20	21
Western Union	200	58	58	56	56
Wisconsin Central	200	17¼	17¼	17¼	17¼

CURB MARKET.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
British Col. Cop.	4⅝	4⅝	4⅝	4⅝
Butte Coalition	23	23	23	23
Cumberland Ely	8	8	7¾	7¾
Dominion Copper	1 9-16	1 13-16	1 9-16	1 13-16
Florence	2 15-16	3	2 15-16	3
Goldfield Cons'ted	5⅛	5⅛	5⅛	5 3-16
Greene Cananea	9½	9½	9⅜	9⅜
Mi-mac Gold Min.	3½	3½	3½	3½
Nevada-Utah Cop.	3½	3½	3⅜	3⅜
Standard Oil	599	599	597	597
Tri-Bullion	1 15-16	1 15-16	....	....
United Copper	7	7	7	7
Yukon	5¾	5¾	5¾	5¾

MISCELLANEOUS BONDS.

New York, May 28.—Closing bond transactions on the stock exchange:

Japanese first 4½s	88
Japanese second	87¾
United States of Mexico 5s	98¾
American Cotton Oil 4½s	92½
American Tobacco 6s	102¾
American Tobacco 4s	71¾
Atlantic Coast Line 4s	93
Central Georgia second income	46
Erie convertible 4s, A	61¾
Lackawanna Steel 5s	98
Mexican Central Consolidated 4s	85¼
Missouri Pacific 4s	70½
New York Central 3½s	91
Norfolk and Western consolidated 4s	94½
Northern Pacific 4s	101½
Northern Pacific 3s	71¾
Pennsylvania 3½s, 1915	93
Pennsylvania 3½s, 1912	95
Reading general 4s	98½
Southern Pacific refunding 4s	92
Southern Railway 5s	109
Union Pacific first 4s	101¾
United States Steel sinking fund 5s	96½
Western Maryland first 4s	72

Total sales, $2,823,000, against $2,972,000 yesterday, $3,303,000 a week ago, and a holiday a year ago.

BALTIMORE PRODUCE MARKET.

Baltimore, May 28.—Following are the official prices at the principal commission houses:

BUTTER—Creamery, fancy, per pound, 24; imitation, 15a19; Maryland and Pennsylvania rolls, 15a16; store-packed Ohio, 14a15; do., West Virginia, 14a15; Maryland, Virginia, and Pennsylvania dairy prints, 15a16.

LIVE POULTRY—Spring chickens, per pound, large, 30; do., small to medium, 25a28; old hens, heavy-weight, 12; ducks, puddle, large, old, 9; do., old, Muscovy and mongrel, 8c; Pekins, 10.

EGGS—Maryland, Pennsylvania, and near-by firsts, 16½; Eastern Shore, Maryland, and Virginia, 16½; Western firsts, 16½; West Virginia, 16½.

FLOUR—Winter extra, 3.95a4.15; do., clear, 4.25a4.35; do., straight, 4.40a4.55; do., patent, 4.80a4.90; spring clear, 4.25a4.35; do., straight, 5.00a5.25; do., patent, 5.25a5.50; City Mills best patent, 6.00; do., high-grade patent, 5.25; straight, 4.90; do., choice family, 4.60; extra, 4.00a4.15. Rye flour, medium to choice, 4.50a4.90.

GRAIN AND PROVISIONS.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange and the Chicago Board of Trade, G. Bowie Chipman, manager, 1301 F street northwest.

Chicago, May 28.—The market was quiet most of the day, with trade largely professional. About midday there was considerable strength in all deliveries, with an advance in May to new high levels. Weather conditions were favorable, except at a few points in the Central West. Cables were quiet and export demand flat.

The corn market was irregular, with May at new high levels. Shorts showed further anxiety in May, notwithstanding heavy receipts of contract corn. There was, however, a good deal of selling of July and September, on more favorable crop and weather news.

Oats were heavy most of the day, influenced by the afternoon decline in wheat and corn. Prices were strong early, on light trade, but later eased on favorable crop news.

Provisions were quiet and easier, with the decline in gain and lack of support.

Futures were quoted as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	1.07	1.09¾	1.06½	1.09
July	91¾	92½	99½	90⅞
September	89	89⅛	88	88⅛
CORN—				
May	80	82¾	80	82½
July	68¼	68¼	67¼	67⅜
September	66⅝	66⅝	65⅝	65½
OATS—				
May	56½	56¾	55¾	56½
July	48¼	48¼	47⅛	47⅛
September	39	39	38¼	38¼
PORK—				
July	13.75	13.75	13.65	13.65
September	14.00	14.00	13.90	13.90
LARD—				
July	8.60	8.60	8.47	8.47
September	8.75	8.75	8.67	8.67
RIBS—				
July	7.45	7.45	7.37	7.37
September	7.67	7.67	7.60	7.60

New York, May 28.—WHEAT—Weaker; fair inquiry. No. 1 Northern Duluth, new crop, to arrive, 1.18; No. 2 red, f. o. b., late July, 1.00¼; No. 3 hard, f. o. b., new crop, 1.11; No. 1 macaroni, f. o. b., 1.01½; No. 2 macaroni, 1.00½. Exporters took 10 loads.

CORN—Steady; neglected. No. 2 elevator, 77½; No. 2, f. o. b., 78, nominal; No. 2 white, f. o. b., nominal; No. 2 yellow, f. o. b., nominal. Exporters took nothing.

RYE—Firm; scarce. No. 2, f. o. b., 91.

	Open.	High.	Low.	Close.	Yest's close.
WHEAT—					
May	.....	.....	.....	1.01	1.06½
July	1.00¾	1.00⅝	99½	99⅝	1.00⅝
September	96⅞	96⅞	95¾	95¾	96¾
CORN—					
May	79¼	79¼	79½	79¼	78½
July	76¾	76¾	76	76	76¼
September	.....	.....	.....	74⅝	75

WASHINGTON STOCK MARKET.

Regular call, 12 o'clock noon.

Capital Traction 5s, $4,000 at 111¾.

Washington Railway 4s, $500 at 82¾, $1,000 at 82¾, $1,000 at 82¾, $1,000 at 82¾, $1,000 at 82¾, $1,000 at 82¾, $1,000 at 82¾.

Capital Traction, 1 at 126¼, 10 at 126½, 100 at 125, 3 at 126¼, 10 at 126, 4 at 126½, 10 at 126¼.

Washington Railway and Electric common, 2 at 33.

Washington Railway preferred, 15 at 81.

United States Trust, 10 at 97½.

After call—Capital Traction, 6 at 127.

Second National Bank, 10 at 149.

Anacostia and Potomac Railroad 5s, $2,000 at 98¾.

Washington Railway 4s, $1,000 at 82¾.

United States coupon 4s, $1,000 at 121⅞.

Following are the closing quotations on yesterday's stock exchange:

	Bid.	Asked.
GAS BONDS.		
Washington Gas 4s	99	102
Washington Gas cert. 6s	103	107
RAILROAD BONDS.		
Capital Traction 5s	111	113½
Anacostia and Potomac 5s	98½	.....
City and Suburban 5s	98	.....
Columbia second mortgage 5s	102	.....
Columbia 6s	106¾	.....
Metropolitan 5s	108	.....
Washington Railway and Electric 4s	82¾	83
MISCELLANEOUS BONDS.		
Potomac Electric Light 5s	104	.....
N. & W. Steamboat 5s	107½	.....
Chesapeake and Potomac Telephone 5s	103	.....
Washington Market 5s, 1917-27	.....	106
Washington Market 5s, 1927-47	.....	106
PUBLIC UTILITY STOCKS.		
Capital Traction	124½	127½
Washington Railway and Electric com.	32	35
Washington Railway and Electric pfd.	*80	82
Norfolk and Washington Steamboat	260	300
Washington Gas	66	67⅞
Bell Telephone of Pennsylvania	96	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	196	199½
Lanston Monotype	10	10⅛
MINING STOCKS.		
Greene Cananea Copper	9¼	9½
Mitchell Mining	⅝	½
NATIONAL BANK STOCKS.		
American	172	180
Capital	183	.....
National City	140	150
Columbia	275	.....
Commercial	173¼	180
Farmers and Mechanics	303	.....
Lincoln	125	.....
Metropolitan	232½	.....
Riggs	565	600
Second	148⅞	149
Washington	382	.....
TRUST COMPANY STOCKS.		
American Security and Trust	240	250
National Savings and Trust	190	195
Union Trust	115	120
Washington Loan and Trust	186	190
United States Trust	96	98
SAVINGS BANK STOCKS.		
Home	290	400
Merchants and Mechanics	130	.....
Union Savings	230	.....
FIRE INSURANCE STOCKS.		
Arlington	27	32
Columbia	9½	11
Commercial	5	.....
Corcoran	74	.....
Firemen's	19	21
Franklin	55	.....
German-American	297	300
Metropolitan	85	.....
National Union	6	.....
People's	6	8
Potomac	28	.....
Riggs	7	8½
TITLE INSURANCE STOCKS.		
Columbia Title	3¼	5
Real Estate Title	80	.....
MISCELLANEOUS STOCKS.		
Graphophone common	.....	39
Graphophone preferred	.....	71
Security Storage	175	200
Washington Market	16½	.....

*Ex dividend.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)

No important changes were reported in the quotations on the wholesale market yesterday. Poultry and eggs were firm, and the latter half a cent higher on the better grades. Dairy products were firm at the quotations. Fruits and vegetables were unchanged.

BUTTER—Creamery, fancy, 25a26; do., Western firsts, 23a24; do., seconds, 20a21; process fancy, 22a23; do., fair to good, 19a20; dairy, choice, 17a18; good, 16; store-packed, fresh, 14a15.

CHEESE—Market firm and active on all kinds. New York State factory, large, 13½a14; do., small, old, 14a14½; do., summer, small, 12½a13; Virginia, 10.

EGGS—Near-by fresh Virginia, loss off, 16½; average, 16; West Virginia and Southwest Virginia, 16; Tennessee, 16; North Carolina, 15½; duck, 16.

LIVE POULTRY—Chickens, fancy, 18a20; winter, 22a25; spring, 28a30; hens, 12½; roosters, 7; ducks, large, 10a11; do., small, 9; geese, 8a10; turkeys, toms, per lb., 13; do., hens, 14a15; do., thin, 10; keats, 10.

DRESSED POULTRY—Turkeys, hens, undrawn, per lb., 15; do., average, undrawn, 14; do., thin, 10a12; toms, 14; chickens, spring, large, 30; small, 28a30; hens, choice, 13a14; roosters, 9; ducks, 10a12; geese, 9a10.

DRESSED MEATS—Hams, country, sugar cured, 12a14.

VEGETABLES—Potatoes, home grown, per bushel, 55a65; new, per bbl., 1.00a2.50; McCormack, per bushel, 60a65; sweet potatoes, per bbl., 4.00a5.00; yams, per bbl., 3.50a4.00; asparagus, per dox., 4.00a8.00; cabbage, per cwt, 80a90; early, York, per bbl., 75a1.00; celery, Florida, per crate, 2.00a2.50; do., per bunch, 50a75; cucumbers, Florida, per basket, 75a2.00; egg plants, per crate, 1.50a2.50; kale, per bbl., 60a75; lettuce, home grown, per bbl., 1.00a1.25; do., Florida, per basket, 1.25a1.75; onions, Bermuda, per crate, 1.75a2.00; do., Texas, per crate, 1.65; do., Ohio, per bushel, 80a90; peas, per basket, 75a1.00; peppers, Florida, per carrier, 2.00a2.25; rhubarb, per bunch, 1.00a2.00; radishes, per 100, 80a1.00; string beans, green, per basket, 3.00a4.00; tomatoes, Florida, fancy, per crate, 2.00a3.25.

GREEN FRUITS—Oranges, Florida, bright, per box, 2.25; do., russets, 2.25; California navels, 2.25a2.65; grape fruit, Florida, per box, 2.50a4.00; cranberries, per box, 2.00a3.50; do., per barrel, 8.00a8.50; peaches, Florida, per crate, 2.00a3.00; cantaloupes, per crate, 2.50; strawberries, 6a12; pineapples, per crate, 2.50a3.50.

SUNDRIES—Beeswax, 29; tallow, 4; honey, white, clover, 1-lb. new, 13; do., 2-lb. new, 10a12; ginseng, per lb., 5.00a6.00; Seneca, per lb., 40; Golden Seal, 40a45; Pink, 12a14; Mandrake, 2a3; Snake Root, 35.

GRAIN—Wheat, Southern on grade, 84a98; rye, 75a80; corn, shelled, white, 80a85; do., yellow, 80a85; do., car, 3.25a4.00; oats, Western white, No. 2, 61a65; do., mixed, 58a60.

WOOL AND HIDES—Wool, washed, free of burs, per lb., 20a22; wool, unwashed, free of burs, per lb., 17a17½; wool, burry, per lb., 15a16; Hides, green, per lb., 5; do., dry, per lb., 8a9; Sheep skins, green, each, 75a85; do., dry, each, 25a60; calf skins, green, each, 1.00a1.25.

BALTIMORE GRAIN MARKET.

Baltimore, May 28.—Following are the official prices to-day:

WHEAT—Spot contract, 99a99¾; spot No. 2 red Western, 1.00a1.00¼; May, 99a99⅝; June, 98⅝; July, 94½a94¾; August, 95¼a95⅞; steamer No. 2 red, 95½a95¾; receipts, 24,763 bushels; exports, 48,000 bushels; Southern on grade, 95¼a99.

CORN—Spot mixed, 74a74¼; No. 2 white, 77½a77¾; May, 74a74¼; July, 74⅛; September, 73a73¼; steamer mixed, 70a70¼; receipts, 4,353 bushels; exports, 8,975 bushels; Southern white corn, 79; Southern yellow corn, 79.

OATS—Stock in elevators, 144,105 bushels; shipments from elevators, 5,796 bushels. White, No. 2, heavy, 59½a60; do., No. 2, light to medium, 58½a59; do., No. 3, heavy, 58a58¼; do., No. 3, medium, 57a58; do., No. 3, light, 56½a57; do., No. 4, light to heavy, 55a55½; mixed, No. 2, 56½a57; do., No. 3, 54a55; do., No. 4, 52a53.

RYE—Stock in elevators, 10,523 bushels; shipments from elevators, 70 bushels. No. 2 Western rye, export, 91a92; No. 3 rye, Western, uptown delivery, 87a88.

LIVE STOCK MARKETS.

New York, May 28.—CATTLE—Receipts, 1,770 head; dull and unchanged. Dressed beef slow at 9½a11½.

CALVES—Receipts, 287 head; dull and weak; fifty calves unsold. Common to good veals, 4.00a6.12½; city dressed veals slow at 8a10¾; country dressed, 6a8.

SHEEP AND LAMBS—Receipts, 3,039 head; steady. Sheep, 4.00a4.50; yearlings, 5.62½a5.76; lambs, 7.00a8.37½.

HOGS—Receipts, 1,140 head; steady.

Chicago, May 28.—CATTLE—Receipts, 2,000 head; market strong; 10 cents higher. Prime beeves, 6.00a7.25; poor to medium, 4.75a5.90; stockers and feeders, 3.30a5.35; cows and heifers, 3.25a6.10; canners, 2.25a3.20; Texans, 4.40a5.50.

HOGS—Receipts, 14,000 head; market 10 cents higher. Light, 5.25a5.50; rough, 5.15a5.30; mixed, 5.25a5.60; heavy, 5.35a5.60; pigs, 4.30a5.70.

SHEEP—Receipts, 11,000 head; market weak. Native sheep, 3.50a5.25; Western sheep, 3.40a5.25; native and Western lambs, 4.00a6.70.

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 6.00a6.50; butcher, 5.00a5.50; common, 2.00a3.00.

HOGS—Per cwt., gross, 5.65a5.75; ordinary, per cwt., 5.00a5.25.

SHEEP—Prime, 4.00a5.00; common, 2.50a3.00.

LAMBS—Spring, 8a8½.

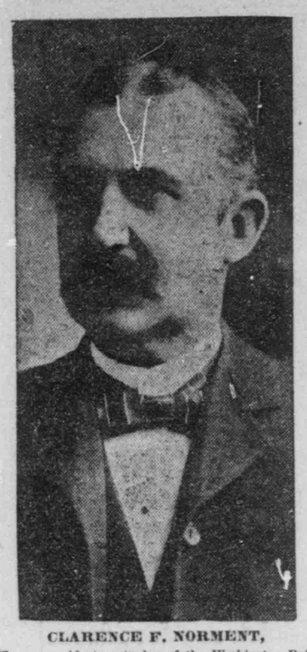
CALVES—Prime, per lb., 7; medium, 6a6½; grass, 3a4.

COWS—Prime, fresh, each, 40.00a50.00; common, 20.00a30.00; old and dry, 8.00a10.00.

CANNED GOODS MARKET.

Baltimore, May 28.—The canned goods market was fairly active to-day, with a better demand for No. 2 standard June peas at 80; No. 2 sifted Junes, 1.00; No. 2 medium sifted Junes, 1.10a1.20; No. 2 fancy sifted Junes, 1.30a1.40, and No. 2 petit pois, 1.40a1.60, as to quality; No. 2 seconds Junes range from 57½a62½, according to quality. No. 2 string beans are 55 and No. 2 standard corn 85a55.

HEADS ELECTRIC COMPANY.



CLARENCE F. NORMENT,
Chosen president yesterday of the Washington Railway and Electric Company to succeed Allan McDermott.

WABASH TERMINAL ON ROCKS

Directors and Officers of Gould Roads Consider Grave Matters.

Notes for $7,000,000 of the Wheeling and Lake Erie Must Be Met by August 1.

New York, May 28.—George J. Gould and the directors and officers of many of the railroads that constitute the Gould system held several meetings to-day. They discussed generally the situation of the different roads, and in particular the affairs of the Wabash-Pittsburg Terminal Company, which has falling due on Monday interest amounting to about $600,000 on its first mortgage bonds.

Though no official statement was made, it was very generally believed in the street that a receiver for the company would undoubtedly be appointed within a few days. It is known that steps have been taken for the formation of a reorganization committee. Its chairman will probably be President Wallace, of the Central Trust Company, and the names of several other prominent bankers were mentioned to-day as likely to serve on it.

Next to the Wabash-Pittsburg Terminal situation, the most imminent factor in the Gould situation is the meeting of the $7,000,000 5 per cent notes of the Wheeling and Lake Erie on August 1. These notes are guaranteed by the Wabash, and failure to pay them at maturity would mean a receivership for both roads.

There is every reason to believe that arrangements have been made that are satisfactory to the holders of the notes. As indication of this, it is pointed out that the notes have advanced more than ten points in the last week, and there were bids for them to-day as high as 95.

Both the Wabash and the Wheeling would be much strengthened by a receivership and subsequent reorganization of the Wabash-Pittsburg Terminal Company. On this account a receivership is likely.

HEAVY FINE IMPOSED.

Publisher Must Pay $10,000 for Defrauding Government.

Portland, Me., May 28.—Ten thousand dollars, the heaviest fine ever imposed upon any individual in the State of Maine, will be paid by George Fred Terry, the wealthy Waterville publisher, who was found guilty of defrauding the government of thousands of dollars postage.

Terry defrauded the government by means of conspiracy with a post-office clerk, who gave false returns on the weight of his magazines sent through the mails.

NEW YORK PRODUCE.

New York, May 28.—SUGAR—The London beet sugar market reported an increased demand, with a gain of 3d in quoted prices, and May and June are now quoted at 11s 4½d. London cables the world's visible supply of sugar as 2,850,000 tons. The local raw sugar market was higher on sales late yesterday of Cuba centrifugal sugar at 2 29-32c basis, 96 test, in port and afloat, and June shipment at 2 31-32c, the latter equal to 4.33c, basis 96 test, duty-paid, and the former equal to 4.27c. Duty-paid prices were as follows: Centrifugal, 96 test, 4.27a4.33; Muscovado, 89 test, 3.27a3.83; molasses sugar, 89 test, 3.52a3.58. Comparatively little sugar is on sale at market rates. The market for refined sugar was quiet on new business, with considerable activity, however, in the way of withdrawals on old orders.

NAVAL STORES—The market for spirits turpentine ruled steady, although a shade lower in price here and at Savannah.

BUTTER—Receipts, 6,467 packages. Steady. Creamery, extra, 22½; firsts, 21½a22; State dairy, tubs, finest, 22; good to choice, 20½a21½.

EGGS—Receipts, 21,450 cases. Easy. Near-by white fancy, 19; mixed fancy, 18a18½; Western extra firsts, 16½a19; Western firsts, 16.

MILL FEED—Weaker; small business. Spring bran, in 100-pound sacks, to arrive, 27.10a27.50; middlings, 27.10; city bran, in bulk, 27.00; Western red dog, to arrive, 30.60; winter wheat bran, in 100-pound sacks, 27.85.

OATS—Firm, but inactive.

FLOUR—Quiet and unsettled. Spring patents, 5.50a5.80; spring clears, 4.40a4.75; winter straights, 4.50a4.60; winter clears, 4.20a4.35; Kansas, in sacks, patents, 5.00a5.25; straights, 4.60a4.85; clears, 4.00a4.40.

RYE FLOUR—Steady; trade slow. We quote 4.60a5.15.

CORNMEAL—Inactive; light supply. Kiln-dried, for export, 3.95; coarse meal, in bags, 1.40a1.50.

HAY—Receipts, 970 tons. Weaker and unsettled. Prime timothy, 95; No. 1, 90; No. 2, 80; No. 3, 70.

STRAW—Firm. Long rye, 80a85.

BEEF—Steady; moderate inquiry. Family, 16.00a17.00; packet, 14.00a15.00.

PORK—Irregular; quiet. Mess, 14.50a15.25; family, 16.00a16.50.

TALLOW—Slow, but firm. City, in hogsheads, 5⅝.

LARD—Weak. Pr