MARKET FLUCTUATES

Rapid Changes in Attitude of Traders on Exchange.

SLIGHT ADVANCES AT CLOSE

Consolidated Gas and Brooklyn Union Gas Score Largest Gains of the Day—Good Demand for Bonds Makes Speculators Look for Greater Activity in Stocks in the Future.

New York, July 17.—There was in the market to-day a marked contraction of business as compared with yesterday and days earlier in the week, and the trading showed a tendency to run into hitherto neglected stocks and narrow specialties to the comparative neglect of some of the issues usually most active.

Fair strength was shown at the opening, the first transactions in most stocks being at or above last night's closing figures, but a considerable volume of selling was met with that caused a reaction to a level a point or so lower, where buying was met with that checked the decline and forced the covering of a few shorts.

Thereafter, until the early afternoon, prices moved in an aimless way, within narrow limits, but again hardened, recovering by 2 o'clock practically their best prices of the morning, only to recede in the last hour, until finally, in the last few minutes, the tendency again turned in an upward direction, so that at the close slight advances predominated in the active issues.

Consolidated Gas and Brooklyn Union Gas scored the largest gains, on reports that the decision in the suit to determine the constitutionality of the 80-cent gas law of this State, which is to come up in the Supreme Court in October, would probably be decided in favor of the companies.

Tobacco Shows Strength.

American Tobacco preferred was also very strong for a somewhat similar reason, rumor asserting that the company, which has received a great deal of attention from the administration, had nothing to fear from the courts. United States Steel again aroused favorable comment by its strength in this movement.

In the railroad list the Gould stocks were again strong as a result of the recent buying by important interests and the depletion of the floating supply thus caused, and Southern Pacific retained practically all its recent advance, stoutly resisting selling by bears, who directed a considerable part of their operations against it on the ground that as it has recovered nearly all of the decline from its highest price of record, it is for the present out of line with the rest of the market.

Bond Deals Larger.

Transactions in bonds exceeded the large total of the preceding day, and the fact that bond buyers no longer confine themselves to issues of the highest class encouraged the expectation that the willingness to take a speculative chance, essential to the success of operations in stocks, will soon manifest itself among a considerable section of the public. An apparent rise in the Union Pacific funding 4s was due to the fact that these bonds are now quoted flat instead of "and interest," but the bond market generally showed a better tone. The movement of money from the interior to New York appears to have ceased and the banks for the first time in a long while lost on the week's currency movement.

As a group the stocks of the Southwestern roads were stronger than the rest of the railroad list because of the movement to advance freight rates. Considerable importance was attached to the announcement by the house of Marshall Field & Co. of an advance in the price of print cloths—this being regarded as an indication of an improvement in mercantile business conditions such as the firm itself had predicted some weeks ago.

NEW YORK MONEY.

New York, July 17.—Money on call at the stock exchange to-day opened at 1¼ per cent; highest, 1½; lowest, 1; closing, 1. Most of the loans were at 1¼ per cent.

Time money was held more firmly for the six months' maturity. With this exception, the market was unchanged. A fair-sized business was done. Rates: 1¾a2 per cent for sixty days, 2a2¼ for ninety days, 2½a2¾ for four months, 3a3½ for five months, and 3¼a3¾ for six months.

Mercantile paper of the higher grades met with a fair market. There was a fairly large supply of paper. Rates: 3¼a4 per cent for sixty and ninety days; indorsed bills receivable, 4a4½ per cent for choice four and six months' single names; 5 per cent for less well known names.

Sterling to-day was quiet, but the tone was slightly easier and rates declined five points. Rates for actual business were: Sixty days, 4.8565a4.8575; demand, 4.87; cables, 4.8715a4.8725; commercial bills, 4.85a4.85⅛.

The supply of grain and cotton bills was scarce.

GOVERNMENT BONDS.

New York, July 16.—There is no change in government bond prices.

	Bid.	Asked.
2s, registered, 1930	103⅝	104¼
2s, coupon, 1930	103⅝	104¼
3s, registered, 1908	100	100⅝
3s, coupon, 1908	100⅝	101½
3s, small bonds		100½
4s, registered, 1925	120⅝	121¼
4s, coupon, 1925	122⅝	123¼
Panama 3s, registered	102	102⅝

MISCELLANEOUS BONDS.

New York, July 16.—Stock exchange bond transactions:

Japanese first 4½s	89⅝
Japanese seconds	86⅝
United States of Mexico 5s	99¾
Adams Express 4s	90
American Cotton Oil 4½s	92½
American Tel. and Tel. debt. 4s	87⅝
American Tobacco 6s	106¾
American Tobacco 4s	75
Atlantic Coast Line 4s	93
Baltimore and Ohio 3½s	92
Brooklyn Rapid Transit 4s	72½
Brooklyn Union Gas 5s	104
Central of Georgia second incomes, stamped	47¼
Central Leather 5s	97½
C. and O., R. and A. Div. first 4s	96
Chicago and Alton 3½s	66¼
Chicago, Burlington and Quincy joint 4s	96¼
Chicago, Rock Island and Pacific rfg. 4s	84¼
Chicago, Rock Island and Pacific col. 5s	82⅝
Chicago, Rock Island and Pacific col. 4s	63½
Colorado and Southern 4½s	80
Consolidated Gas 6s	139½
Delaware and Hudson convertible 4s	98⅝
Distillers' Security Corporation 8s	74
Erie convertible 4s, A	55½
Erie convertible 4s, B	51½
Interborough Metropolitan 4½s	66½
Interstate Pump 6s	94¼
Lackawanna Steel 5s	91½
Louisville and Nashville unified 4s	97⅝
Mexican Central consolidated 4s	82
New York Airbrake convertible 6s	93½
Norfolk and Western consolidated 4s	97
Norfolk and Western convertible 4s	84½
Northern Pacific 4s	102
Northern Pacific 3s	72
Pennsylvania 4s, 1948	102⅞
Pennsylvania 3½s, 1915	93¾
Reading general 4s	98½
Union Pacific first 4s	101¼
Union Pacific refunding 4s	95¾
Union Pacific convertible 4s	92⅝
United States Steel 5s	99¼
Wabash first 5s	106½
Wabash refunding 4s	74¾
Westinghouse Manufacturing Light 5s	104
Western Maryland first 4s	70
Western Union 4½s	87⅝
Western Union 4s	82

Total sales, $4,324,000, against $3,908,000 yesterday, $2,456,000 a week ago, and $1,102,000 a year ago.

When you have lost or found anything, telephone an advertisement to The Washington Herald and bill will be sent you at 1 cent a word.

NEW YORK STOCK MARKET.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

Sales to noon.....190,700 shares
Total sales.....392,100 shares
Call money: High, 1½; low, 1¼; cl., 1½.

	Sales.	Open.	High.	Low.	Close.
Amal. Copper	9,310	69	69⅞	68¾	69¼
Am. C. & F.	4,200	37⅞	38	37½	37⅞
Am. C. & F. pf.	1,000	101⅝	101⅝	101⅝	101⅝
Am. Cotton Oil	200	33½	33½	33½	33½
Am. Ice Securities	3,760	27⅝	28¼	27½	27¾
Am. Locomotive	10,900	49⅝	51⅞	49⅝	50⅝
Am. Locomotive pfd.	200	103⅛	103⅛	103	103
Am. Smelting	12,700	83	83⅝	82⅞	83¼
Am. Sugar	6,900	129⅞	131⅛	129½	130⅝
Am. Tobacco pfd.	4,000	93½	97½	93½	96¼
Am. Woolen	200	23	23¼	23	23¼
Anaconda	1,000	43⅞	44⅛	43⅞	44⅛
Atchison	3,620	85⅞	85⅞	84⅞	85¼
Atlantic Coast Line	400	92	92	91⅞	91¾
Baltimore & Ohio	700	90⅝	90⅝	90¼	90⅝
Brooklyn R. T.	11,950	49⅛	50⅝	48⅞	50⅛
Canadian Pacific	3,800	167½	167½	167	167⅝
Central Leather	2,150	28⅞	28⅞	28¼	28⅝
Central Leather pfd.	100	97	97	97	97
Chesapeake & Ohio	500	42	42	42	42
C., M. & St. P.	12,460	138⅞	138⅛	138⅛	138⅝
C. F. & I.	3,800	30⅝	30¾	30⅛	30¼
Colo. So. 2d	200	49⅝	49⅞	49⅝	49⅞
C. & H. C. & I.	100	21	21	21	21
Consolidated Gas	17,250	131	135⅞	131	135⅞
Corn Products	200	16⅝	16¾	16⅝	16⅝
Delaware & Hudson	100	161	161	161	161
Distillers' Securities	300	31¼	34¼	33½	33⅞
Erie	700	19⅞	20	19⅞	20
Erie 1st	100	37	37	37	37
Erie 2d	200	25⅝	26½	25½	26½
General Electric	200	139⅞	139⅞	139⅞	139⅞
Great Northern pfd.	2,670	132⅞	133⅝	132¼	132¾
Gt. North. Ore	900	61⅝	61⅝	61	61½
Ill. Cent. L. L.	1,600	134½	134⅝	134⅛	134⅛
Int. Met.	900	11½	11⅝	11⅛	11⅛
Int. Met. pfd.	275	30⅝	31½	29⅞	31
Int. Paper	100	10	10	10	10
Iowa Cent. pfd.	100	33⅞	33⅞	33⅞	33⅞
M., S.P. & S. S. M. pf.	300	115⅝	115⅞	115⅛	115⅝
M., K. and T.	5,500	29½	30¼	29⅝	29⅞
M., K. and T. pfd.	400	62⅞	63	62⅞	62⅞
Mo. Pac.	10,400	53	55	52⅝	54⅞
Nat. Biscuit	600	86	86	86	86
Nat. Lead	1,000	69	69⅝	69	69
N. Y. Cent.	1,210	105⅝	106	105⅛	105½
N. Y., O. and W.	1,600	39⅝	39⅞	39⅛	39⅝
N. and W.	700	71½	71½	71½	71½
North Am.	400	63⅝	63⅞	63⅝	63⅞
North. Pac.	8,810	138⅞	139⅝	138¼	138⅝
Pacific Mail	200	25⅝	26	25⅝	26
Pa. R. R.	4,010	122⅝	123½	122½	123½
Pres. Steel	1,940	29½	30⅛	29½	30
Reading	56,300	115⅞	115⅞	114⅝	114⅞
Rep. I. and S.	1,220	19⅝	19⅝	19¼	19⅝
Rep. I and S. pfd.	850	71	71	70⅝	71
Rock Island	1,400	16¼	16½	16⅛	16½
Rock Island pfd.	5,100	30¼	30⅝	29¾	29⅞
Sloss-Sheffield	1,000	57½	58	57¼	57⅝
So. Pacific	14,600	90⅝	90⅝	89⅞	90½
Southern Ry.	600	17⅞	17⅞	17⅝	17⅞
Southern Ry pfd.	100	46	46	46	46
Texas Pacific	800	24⅛	24⅛	24	24⅛
T., St. L. and W.	100	21¼	21¼	21⅛	21¼
T. St. L. and W. pfd.	300	47¼	47¼	46¾	46¾
Union Pacific	55,100	149⅝	150¼	149⅛	149⅝
U. S. Pipe	200	23⅛	23⅛	23⅛	23⅛
U. S. Rubber	400	27	27	27	27
U. S. Steel	40,792	42¼	43⅞	42⅛	42⅞
U. S. Steel pfd.	1,300	107⅞	107⅞	107⅛	107⅞
Va. Chem.	100	25	25	25	25
Wabash	200	12	12	12	12
Wabash pfd.	2,800	24	25⅛	24	25
West. Union	100	55¼	55¼	55¼	55¼

CURB MARKET.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

	Open.	High.	Low.	Close.
Boston Col'd Copper	12	12	12	12
Butte Coalition	25	25¼	25	25
Chicago Subway	19¼	19¼	19¼	19¼
Cumberland Ely	7⅞	7⅞	7⅞	7⅞
Daisy	89	89	89	89
Goldfield Cons'ted	5⅝	5⅝	5 13-16	5 13-16
Greene Cananea	10⅝	10⅝	10⅝	10⅝
Micmac Gold Min.	2½	2½	2½	2½
Nipissing Mining	7⅛	7⅛	7⅛	7⅛
North Butte	72⅞	73½	72⅞	73½
Standard Oil	617	617	615	615
Tri-Bullion	1⅝	1 11-16	1⅝	1 11-16
Yukon	3⅝	3⅝	3⅝	3⅝

TREASURY STATEMENT.

Reserve fund—	
Gold coin and bullion	$150,000,000 00
Trust funds held for redemption of outstanding notes and certificates:	
Gold coin	$819,619,869 00
Silver dollars	479,737,000 00
Silver dollars of 1890	4,939,000 00
Total	$1,304,295,869 00
General fund—	
Gold coin and bullion	$40,291,478 56
Gold certificates	37,595,060 00
Standard silver dollars	7,735,981 00
Silver certificates	9,322,017 00
Silver bullion	5,830,768 50
United States notes	6,241,068 00
Treasury notes of 1890	13,223 00
National bank notes	68,170,747 00
Subsidiary silver coin	23,617,935 28
Fractional currency	54 55
Minor coin	3,167,090 28
In national bank depositaries	138,092,834 74
In treasury of Philippine Islands	4,650,833 32
Bonds and interest paid	452,381 03
Total	$342,361,450 16
Liabilities	128,921,602 93
Available cash balance	$213,439,847 23
Receipts—	
Customs	$796,296 97
Internal revenue	801,864 10
Miscellaneous	174,411 18
Total (postal receipts not included)	$1,772,572 25
Expenditures (postal expenditures, except postal deficiency, not included)	2,760,000 00
Excess of expenditures	$987,427 75
Excess of expenditures last year	528,926 01
National bank fund—	
Deposits under act July 14, 1890	$715,510 00
Notes redeemed and retired under act July 14, 1890	651,177 50
Notes received for current redemption	1,732,300 00
Redemption of notes—	
To March 14, 1900	$649,661,902 00
To date	142,049,568 00
July 17	27,900 00

WEEKLY BANK CLEARINGS.

New York, July 17.—Bradstreet's bank clearings total for the week ended July 16 aggregates:

	July 16.	Dec.	July 9.
New York	$1,405,403,000	18.5	$1,227,656,000
Chicago	234,719,000	3.5	213,664,000
Boston	155,625,000	8.6	139,528,000
Philadelphia	116,038,000	20.3	106,183,000
St. Louis	59,076,000	9.0	53,297,000
Pittsburg	39,379,000	27.1	36,681,000
San Francisco	37,727,000	12.7	31,601,000
Kansas City	32,941,000	*5.1	28,507,000
Baltimore	25,829,000	14.3	21,974,000
Cincinnati	23,588,000	14.1	23,406,000
Minneapolis	16,479,000	28.2	18,814,000
New Orleans	12,912,000	22.5	11,967,000
Louisville	11,976,000	10.4	10,181,000
Richmond	6,414,000	3.9	6,927,000
Washington, D. C.	5,718,000	9.1	5,452,000
Atlanta	3,854,000	12.4	3,640,000
Memphis	3,827,000	14.1	3,986,000
Savannah	2,815,000	5.9	2,766,000
Nashville	3,095,000	22.6	3,222,000
Norfolk	2,089,000	19.4	1,744,000
Birmingham	1,649,000	20.4	2,090,000
Augusta	957,000	24.8	1,111,000
Mobile	1,573,000	*10.6	1,202,000
Knoxville	1,238,000	5.7	1,364,000
Jacksonville, Fla.	1,524,000	9.9	1,399,000
Chattanooga	1,253,000	11.4	1,217,000
Charleston, S. C.	1,201,000	3.7	1,444,000
Macon	807,000	13.1	650,000
Lexington	692,000	1.1	588,000
Houston	16,197,000	27.2	13,869,000
Galveston	11,196,000	10.5	12,414,000

*Increase.

COTTON MARKET.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange and the New York Cotton Exchange. G. Bowie Chipman, manager, 1301 F street northwest.

New York, July 17.—The cotton market opened firm, but the improvement was not equal to Liverpool. After the call the bears succeeded in forcing prices off a few points without much opposition. With the Liverpool and Chicago interests bullish and the spot interests bearish, the technical position of the market was considered to be about even. Fear of damage from drought or high temperature restricted offerings, while reports of a poor demand from spinners and free offerings for new crop shipment from Texas checked buying for fresh account. The market was quiet late in the forenoon, with prices at midday ruling about one to four points higher, the last months being relatively steady, on continued apprehensions regarding high temperature in parts of the Eastern and Central belts. The market turned dull in the afternoon, and closed from five to eight points below the opening prices.

Receipts at the ports were 3,000 bales, against 4,943 last week and 1,290 last year; for the week, 27,000 bales, against 33,287 last week and 10,361 last year. Receipts at New Orleans were 1,022 bales, against 318 last year, and at Houston, 1,505 bales, against 31 last year.

New York.

	Open.	High.	Low.	Close.
July	9.47	9.49	9.36	9.41
October	9.36	9.36	9.28	9.28
December	9.16	9.17	9.11	9.11

New Orleans.

	Open.	High.	Low.	Close.
July	10.88	10.88	10.85	10.87
October	9.30	9.32	9.28	9.29
December	9.20	9.21	9.17	9.13

LOCAL FINANCIAL GOSSIP.

Yesterday's session of the Washington Stock Exchange was a little less active than other days this week. The trading resulted in the sale of $11,000 in bonds and 334 shares of stock. The bonds were the local railway securities, and the stock was made up of several fractional lots and 278 shares of Lanston, which sold at 10½.

The meeting was without special feature or incident.

The Secretary of the Treasury has issued a call upon the national banks for a statement of the condition of business on July 15. The returns from the call will probably be compiled at an early day next week.

All the literature reaching the banks and the brokers' offices in this city teem with facts and comment pointing to a return of confidence and the resumption of business upon normal lines. Not only is this idea accepted as true, but the stock market reflects it, and business men are basing their plans upon it. Barring a possible set back in the shape of damage to harvests, the prosperity of the year 1908 ought to compare favorably with that of 1907.

GRAIN AND PROVISIONS.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange and the Chicago Board of Trade. G. Bowie Chipman, manager, 1301 F street northwest.

Chicago, July 17.—Wheat was rather nervous today, selling off early on favorable weather with quite general rains Northwest, rallied on firmness of cables, but later sold off about 1 cent a bushel on rather favorable advices from the Northwest. There was another rally late on reports of export business, including rumors of some business for France.

Corn was strong for September with new high levels reached on further covering of shorts. Receipts were again small and the country was reported offering comparatively little.

Oats sold off early on favorable crop news, but rallied later with near positions strong on covering of shorts and light offerings.

Provisions were quiet with prices a little firmer, but trade lacked interest and was largely professional.

	Open.	High.	Low.	Close.
WHEAT—				
July	90⅝	91	90½	90⅞
September	91	91⅝	90⅝	90⅞
December	93⅝	93½	92⅝	92⅞
CORN—				
July	76¼	76⅝	75⅞	76⅛
September	75⅝	76⅝	75⅝	76
December	62⅝	62⅝	61⅝	62⅛
OATS—				
July	50¼	51¼	50¼	51
September	43¼	43½	42¾	43⅝
May	45½	45⅝	44⅞	45⅝
PORK—				
September	16.25	16.33	16.15	16.25
October	16.35	16.35	16.17	16.30
LARD—				
September	9.55	9.57	9.52	9.57
October	9.65	9.67	9.62	9.67
RIBS—				
September	9.00	9.05	9.00	9.05
October	9.12	9.12	9.07	9.12

New York, July 17.—WHEAT—Stronger; fair trade. No. 1 Northern Duluth, to arrive, 1.23; No. 2 red, f. o. b., 1.02; No. 2 red, late July, f. o. b., 1.02; No. 2 hard, new crop, f. o. b., 1.03¼; No. 1 macaroni, f. o. b., 1.01½. Exporters took 35 loads.

CORN—Strong on scarcity. No. 2, elevator, 84; No. 2, f. o. b., 84½, nominal; No. 2 white, nominal; No. 2 yellow, f. o. b., nominal. Exporters took nothing.

RYE—Strong. No. 2, f. o. b., 85¾.

	Open.	High.	Low.	Close.	Y'st'y's Close.
WHEAT—					
July	1.00⅝	1.01⅛	1.00¼	1.00⅝	1.00½
September	98⅝	99⅛	98¼	98⅝	98⅞
December	1.01	1.01¼	1.00 9-16	1.00⅞	1.01
CORN—					
July	87	87	87	87	87
September	83⅝	84	83⅝	84	83⅝

BALTIMORE STOCK MARKET.

Baltimore, July 17.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange:

SALES.

$7,000 United Railways 1st 4s	86⅝
$1,000 United Railways incomes	52⅝
$3,000 United Railways incomes	52⅝
$3,000 United Railways incomes	52⅞
$5,000 United Railways incomes	53
$1,000 United Railways incomes	53¼
$4,000 United Railways incomes	53⅛
$21,000 United Railways incomes	53¼
$1,000 United Railways incomes	53⅝
$1,000 United Railways incomes	53½
$2,000 United Railways incomes	53¼
$1,000 United Railways incomes	53⅝
$2,000 United Railways incomes	53¼
$1,000 United Railways incomes	53½
$300 United Railways funding (scrip)	78
$300 United Railways funding 5s	78
$2,000 United Railways funding 5s	78⅝
$2,900 Seaboard Air Line 4s	58¼
$15,000 Seaboard 3-year 5s	93
$3,000 United Railways, E. L. & P. 4½s	92
$1,000 Ga., Car. & Nor. 5s	100½
$3,000 Cotton Duck 5s	77¾
10 shares Con. Cotton Duck pfd	24
3 shares Atlantic Coast Line of Conn	200
10 shares Ala. C. & I. pfd	75
4 shares Maryland Casualty	66
$2,000 United Railways incomes	53¼
$2,000 Cotton Duck 5s	77¾
$4,000 Cotton Duck 5s	77¾
$4,000 Cotton Duck 5s	78
$1,000 Cotton Duck 5s	78¼
$2,000 Con. Gas, El. L. & P. 4½s	75⅝
$5,000 Atlantic C. L. of Conn. 4s (ctfs.)	72
$1,000 Va. Elec. Ry. Dev. Co. 5s	96
$2,000 Seaboard 4s	57¾
$12,000 Seaboard 4s	57½
10 shares Con. Cotton Duck pfd	24
10 shares Atlantic C. L. of Conn	200

QUOTATIONS.

STATE SECURITIES.

	Bid.	Asked.
North Carolina 4s cons., 1910	98	.....
BALTIMORE CITY STOCKS (REG.).		
5s, 1916, water	106½	.....
3½s, 1980, sewerage	.....	96½
GAS AND ELECTRIC.		
Consolidated Gas 1st 6s, 1910	102⅛	102⅝
Consolidated Gas gen. mort. 4½s, 1913	.....	93
Con. G., E. L. & P. pfd., 100	70	.....
Farmers & Merchants' National, 40	44	.....
First National, 100	120	125
Mer. Trust & Dep. Co., 50	117	120
National Bank of Commerce, 15	25	.....
Union Trust Company, 50	61	65
RAILROAD STOCKS.		
Northern Central, 50	90	.....
Seaboard Company common	6¼	.....
STREET RAILWAYS.		
United Railways & Elec. Co., 50	10¾	11
United Railways & E. (trust ctfs.)	10¾	.....
Char., Col. & Aug. ex. 5s, 1919	100½	.....
Ga., Car. & Nor. 1st 5s, 1929	100½	.....
Georgia & Alabama com. 5s	.....	99
Potomac Valley 1st 5s, 1941	100	.....
Ral. & Aug. 6s, 1930	108½	.....
Seaboard A. L. 1st 4s, 1950	.....	58
Seaboard A. L. 10-year 5s, 1911	91¾	92¼
Seaboard A. L. ex. 3-year 5s, 1911	.....	93½
South Bound 5s, 1941	101½	102½
West Virginia Cent. 1st 6s, 1911	102¼	103
Wil., Col. & Aug. 6s, 1910	103	104
C. & S. (Wash.) 1st 5s, 1948	101½	.....
Norfolk Railway & Light 5s	92	.....
United R. & E. fund. 5s, 1936	78⅝	78½
United R. & E. 1st 4s, 1949	85½	.....
United R. & E. inc. 4s, 1949	53⅛	53½
MISCELLANEOUS.		
Ala. Con. C. & I. pfd., 100	69	75
Ala. Con. C. & I. 5s	77½	.....
Atlantic Coast Line of Connecticut	195	200
Consolidation Coal, 100	86	88
Cotton Duck 5s	77¾	.....
G.-B.-S. Brew. 1st 4s, 1951	44½	45¼
M. & M. Trans. Co. (V. T.)	60	67½
Rich., Fred. & Potomac 4½s	104	107

LIVE STOCK MARKET.

New York, July 17.—CATTLE—Receipts, 1,940. Prime and choice steers, firm; common to choice steers sold at 4.00a7.00 per 100 pounds. Oxen and stags, 4.50a4.90; bulls, 3.75a4.30; cows, 2.00a4.25; dressed beef, slow and lower; common to choice native sides, 8a11 per pound.

CALVES—Receipts none. Steady. Dressed calves, firm; city dressed veals, 8a12½; country dressed, 5½a10½; dressed buttermilks, 6a8.

SHEEP AND LAMBS—Receipts, 4,465; market steady; all sold. Fair to good sheep, 4.00a4.50; fair to choice lambs, 6.62½a7.50.

HOGS—Receipts, 2,380. Market 15 cents lower. Buffalo hogs held at 6.90; New York and Pennsylvania hogs, 7.00a7.15.

Chicago, July 17.—CATTLE—Receipts, 2,000. Market steady. Prime beeves, 5.75a7.60; poor to medium, 4.50a4.70; stockers and feeders, 3.70a4.60; cows and heifers, 2.70a6.00; canners, 1.50a2.80; Texans, 2.50a3.50.

HOGS—Receipts, 18,000. Market 5 cents higher. Light, 6.20a6.85; rough, 6.30a6.55; mixed, 6.40a7.00; heavy, 6.65a7.00; pigs, 5.35a6.20.

SHEEP—Receipts, 6,000. Market steady. Native and Western sheep, 2.90a4.60; native and Western lambs, 4.25a6.80.

BALTIMORE GRAIN MARKET.

Baltimore, July 17.—Following are the official prices here for to-day:

WHEAT—Spot contract, 96a96¼; spot No. 2 red Western, 98a98¼; July, 95¾a96; August, 94¾a95; September, 95¼a95½; steamer No. 2 red, 92a92¾; receipts, 98,235 bushels; exports, 86,000 bushels; Southern by sample, 86a93; Southern on grade, 92a96.

CORN—Spot mixed, 79; September, 80 asked; receipts, 5,219 bushels.

OATS—No. 2 white, 55½a55¾; No. 3 white, 55½a55½; No. 2 mixed, 55a55½; receipts, 14,299 bushels.

RYE—No. 2 Western export, 88a89; No. 2 Western domestic, 88a89; receipts, 1,000 bushels.

WEEKLY REVIEW OF TRADE

Dun and Bradstreet Both Find That Optimistic Signs Are Numerous.

New York, July 17.—Bradstreet's review of the state of trade to-morrow will say:

"Trade and industry are still in a condition of midsummer quiet, with preparation for fall trade, stimulated by generally good crop progress, going forward with care, but with consequent conservatism ruling operations pending clear views of ultimate crop and political results.

"Dry weather has reduced spring wheat and vegetable prospects slightly in some sections, but corn has made up some of its earlier lost ground, and cotton reports are more uniformly favorable than for some time past. Activity in retail trade is centered in the disposal of surplus stocks of summer goods at concessions, but reduced public buying ability is reflected in reports from some centers of slow progress in clearing shelves of goods.

"Jobbing activity is still mainly confined to filling small but frequent repeat orders for summer fabrics, though a few Southern and Northwestern points report enlargement of takings for fall. Wholesale trade is preparing for future requirements, but primary lines of production are running within control and are still a feature in most lines of industry. Raw materials for manufacture have a firmer tone, but staple wools are firmest in that market, clothing grades being comparatively neglected. Openings of spring men's wear woolens are generally at reductions from the preceding season.

"There is a little more life in building lines, particularly South and West, and yellow pine is firmer, with optimistic predictions by Southern and Pacific Northwestern lumbermen. Coal is a little more active at the West, but dull at the East, and low priced elsewhere."

New York, July 17.—R. G. Dun & Co.'s weekly review will say to-morrow:

"Improvement is slow, but there is definite evidence of progress in the right direction. Comparisons with last year's measures of commercial activity are steadily growing closer, railway earnings in the first week of July showing a loss of only 11.2 per cent, whereas the difference was over 20 per cent a short time ago. Commercial failures are decreasing in number and amount of liabilities, while bank exchanges no longer exhibit large decreases, and mercantile collections are more prompt.

"One of the best signs is the agreement upon lower wage scales without a struggle, assuring resumption of much idle machinery that would have been impossible without adjustment to altered conditions.

"Preparation for fall and winter trade is most active in the West, but there is a growing feeling of confidence in the future that is stimulated by good progress on the farms.

"More business is coming to the steel mills, although operations are still along conservative lines. Sentiment is improving more rapidly than actual conditions, as shown by the rapid rise in prices of securities of this industry, the common stock of the largest producer attaining the highest quotations of 1908 thus far.

"Commercial failures this week in the United States are 250 against 262 last week, 277 the preceding week, and 182 the corresponding week last year. Failures in Canada number 30, against 39 last week, 23 the preceding week, and 20 last year. Of failures this week in the United States 69 were in the East, 96 South, 63 West, and 22 in the Pacific States, and 79 report liabilities of $5,000 or more against 89 last week. Liabilities of commercial failures thus far reported for July are $6,839,039 against $5,222,109 for the same period the previous week."

WASHINGTON STOCK MARKET.

Regular call, 12 o'clock noon.

Washington Railway and Electric 4s, $10,000 at 80½.

Capital Traction, 10 at 125.

Mergenthaler Linotype, 1 at 209.

Lanston Monotype, 100 at 10¼, 100 at 10⅛, 53 at 10½, 25 at 10⅛.

Greene Cananea, 8 at 10⅛.

United States Trust, 5 at 93.

Merchants and Mechanics' Savings Bank, 10 at 140.

After call—Capital Traction 5s, $1,000 at 110½.

Washington Gas, 10 at 65½.

Washington Railway and Electric preferred, 10 at 72¼.

Following are the closing quotations on yesterday's stock exchange:

	Bid.	Asked.
GAS BONDS.		
Washington Gas 4s	96	98½
Washington Gas cert. indebt. 6s	104⅝	110
RAILROAD BONDS.		
Capital Traction 5s	110¼	111
Anacostia and Potomac 5s	99	.....
City and Suburban 5s	100	.....
Columbia 2d mort. 5s	103	.....
Columbia 6s	108	110
Metropolitan 5s	108¾	.....
Washington Railway and Electric 4s	80½	80¾
MISCELLANEOUS BONDS.		
Potomac Electric Light 5s	105	106
Norfolk and Washington Steamboat 5s	105½	.....
Chesapeake and Potomac Telephone 5s	105	104¼
Washington Market 5s, 1927	.....	107
Washington Market 5s, 1947	.....	107
PUBLIC UTILITY STOCKS.		
Capital Traction	124¼	126
Washington Railway and Elec. com	29½	30½
Washington Railway and Elec. pfd	77½	79½
Norfolk and Washington Steamboat	260	300
Washington Gas	*65	67½
Bell Telephone of Pennsylvania	98⅞	..