

STOCKS ARE WEAKER

Early Gains Wiped Out Toward the Close.

NEW YORK CENTRAL FEATURE

Break in Prices in Afternoon Is Led by Drop in Amalgamated—Price of Copper Metal Declines Abroad.

New York, Jan. 18.—There were few developments of importance to-day in either actual business or financial relations, in the stock market itself.

In the morning hours of business the feature of the market was a sharp rise in New York Central stock, based apparently upon renewed rumors, which asserted a fantastic form of speculation concerning the assumption of the Harriman interest of a larger share of control over the New York Central property.

Other particularly strong stocks in the early part of the day were Norfolk and Western, Chesapeake and Ohio, Pennsylvania, Southern Pacific, and United States Steel common.

Railroad Combine Rumored. In the case of Pennsylvania, Chesapeake and Ohio, and Norfolk and Western, an impression that closer relations between these three concerns are contemplated has been responsible for more or less speculative buying of stock in recent weeks, but there were no occurrences to-day to remove this impression any further from the domain of vague rumor than the place it has hitherto occupied.

It was semi-officially stated that the Kansas City Southern Railway Company had made a traffic agreement with both the Union Pacific and Southern Pacific companies, by means of which the two Harriman lines were placed in connection at the Gulf of Mexico. The arrangement is one which it is estimated will greatly increase the earnings of the Kansas City Southern Company, and it is undoubtedly because of this plan, which has been some time in maturing and to which general reference has been made in this column, that the recent strength of the Kansas City Southern common and preferred stocks has been due.

Copper Heavy All Day.

In the bond market to-day the most striking event was a starting up again of large buying of Interborough-Metropolitan 4 per cent. The fall in the general security market in the afternoon was led by a break in Amalgamated Copper stocks, which had been notably heavy from the beginning of the day. The noticeable reason for this was a general heavy decline in the price of copper metal abroad, which was accompanied by a lesser fall here, and by the publication of statistics which showed, or purported to show, that a considerable heaping up of unsold copper had taken place in the world markets.

Money Rates to-day were without quotable change, nor was there any fluctuation of significance in the price of sterling.

CURB MARKET.

Questions furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 25 Fiftieth street northwest.

Table with columns: Bid, Asked, and various stock symbols like Am. Tobacco, Am. Cotton, etc.

MISCELLANEOUS BONDS.

Table listing various bonds such as Japanese, United States, and others with their respective prices.

TREASURY STATEMENT.

Table showing Treasury receipts and disbursements for various months and years.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 25 Fiftieth street northwest.

RAILROADS.

Table listing railroad stocks and their prices, including Am. Tobacco, Am. Cotton, etc.

INDUSTRIALS.

Table listing industrial stocks and their prices, including Am. Tobacco, Am. Cotton, etc.

NEW YORK MONEY.

New York, Jan. 18.—Money on call at the stock exchange to-day opened 1/8 per cent; highest, 2 1/2 per cent; closing, 1/8. Most of the day's loans were at 1/8 per cent.

GRAIN AND PROVISIONS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 25 Fiftieth street northwest.

NEW YORK PRODUCE.

New York, Jan. 18.—SUGAR.—Locally the market for raw sugar was rather easy, with rumors of sales of Cuba sugar for shipment at 2 1/2-2 3/4, equal to 3 1/2-3 3/4 for 65 cent, and equal to 3 1/2-3 3/4 for 65 cent.

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Cotton Exchange, Hibbs Building, 25 Fiftieth street northwest.

LIVE STOCK MARKET.

Chicago, Jan. 18.—CATTLE.—Receipts, 29,000 head; market steady; 100 lbs. live beef, 9.00-9.25; 100 lbs. live steer, 8.00-8.25; 100 lbs. live yearling, 7.00-7.25.

TRACTION SHARES HAVE SHARP RISE

Bonds Also in Good Demand on Local Exchange.

PRESIDENT JONES RESIGNS

William D. Hoover Succeeds to Head of National Savings and Trust Company—Stockholders Choose Directors for One Year—Board Organizes and Elects Officers.

Sharp advance in traction shares and a good call for bonds were the chief features of the trading on the Washington Stock Exchange yesterday. The volume of business placed on record was probably the greatest of the present year.

The demand for bonds brought out about \$10,000, face value, of the different securities. Capital Traction 5s sold at 111—a new high figure for them—GAS BONDS.

In the traction shares a sharp advance was seen both in the bid prices and in the sales. Capital Traction rose to 102, Washington Railway and Electric common to 104, and Potomac Electric Light 6s to 104.

The investment in bonds is the natural outflow of money derived from the January interest payments into interest-paying securities.

Trust Company Holds Election. At the annual meeting of the stockholders of the National Savings and Trust Company yesterday at 4 o'clock the following were elected directors: Woodbury Blair, S. Thomas Brown, Walter C. Clephane, William A. H. Church, William V. Cox, William E. Edmonstone, George W. Gray, O. H. Perry Johnson, William D. Hoover, Thomas R. Jones, Victor Kaufman, Samuel Maddox, Martin F. Morris, Henry Orth, William F. Quick-sall, E. Francis Riggs, Frank W. Stone, William H. Walker, Henry A. Willard, Henry K. Willard, John L. Weaver, and Horace Wylie.

President Jones Resigns.

Immediately after the stockholders' meeting, the board of directors convened, when Thomas R. Jones, who has been connected with the company since 1872, and has been its president since 1897, tendered his resignation. The resignation was accepted, with regret, and an appropriate expression of the appreciation by the board of Mr. Jones' splendid services rendered to the company were entered in the record.

William D. Hoover, president of E. Francis Riggs, first vice president; Woodbury Blair, second vice president; Frank W. Stone, third vice president; George Howard, treasurer; Charles E. Nyman, secretary; Frank Stetson, assistant treasurer; Charles C. Lamborn, assistant treasurer and assistant secretary. Stockholders of the American Security and Trust Company will meet to-day to elect directors.

NEW YORK STOCK MARKET.

Table listing New York stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

BALTIMORE STOCK MARKET.

Table listing Baltimore stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

BALTIMORE GRAIN MARKET.

Table listing Baltimore grain market prices for various grains like wheat, corn, etc.

BALTIMORE LIVE STOCK.

Table listing Baltimore live stock market prices for various animals like cattle, sheep, etc.

WELL-KNOWN FINANCIER.

Washington Stock Market.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

WASHINGTON STOCK MARKET.

Sales—Regular call, 2 o'clock noon. Washington Gas certificate, \$100.00. Capital Traction 5s, \$100.00.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

WASHINGTON STOCK MARKET.

Sales—Regular call, 2 o'clock noon. Washington Gas certificate, \$100.00. Capital Traction 5s, \$100.00.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

WASHINGTON STOCK MARKET.

Sales—Regular call, 2 o'clock noon. Washington Gas certificate, \$100.00. Capital Traction 5s, \$100.00.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

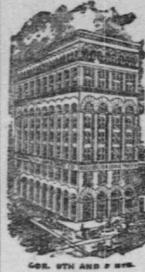
FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Washington stock market prices for various stocks like Am. Tobacco, Am. Cotton, etc.

FINANCIAL.

Washington, Jan. 18.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.



THE WASHINGTON LOAN AND TRUST COMPANY

Officers: JOHN JOY EDSON, President; ELLIS SPEAR, Vice President; JOHN B. LARNER, Vice Pres. and Gen. Counsel; ANDREW PARKER, Vice President; HARRY G. MEEM, Treasurer; BOYD TAYLOR, Assistant Treasurer; THOMAS BRADLEY, Real Estate Officer; FREDK. EICHEBERGER, Trust Officer.

Consolidated Report of Condition at Close of Business Dec. 31, 1908.

Table showing financial resources and liabilities of the Washington Loan and Trust Company.

UNION SAVINGS BANK.

Under Government Control. The Oldest Savings Bank in Washington. MONEY WORKS. Cold and hot weather have no effect on INTEREST. It works in the winter just as hard as in summer.

710 14th Street N. W.

THE AGE OF THE BANK

—is a feature that should be considered by prospective depositors. THIS bank was the first savings depository established in this city.

REAL ESTATE LOANS. Made at Lowest Rates of Interest. W. H. WALKER, 729 15th St. N.W.

MONEY WANTED AND TO LOAN. WE HAVE \$20,000 AT 4% PER CENT. WE HAVE \$40,000 AT 5% PER CENT.

International Banking Corporation, 1414 F St. Uptown Branch, 1136 Conn. Ave. Downtown Branch, Center Market.

MONEY TO LOAN IN LARGE OR SMALL amounts at 4% per cent. interest. All transactions conducted with promptness and consideration.

MONEY TO LOAN ON APPROVED CITY REAL estate at lowest current rates of interest. Special attention given to the city of Washington.

LEGAL NOTICES. W. G. CLEPHANE, Attorney.

Home Savings Bank, 7th St. and Mass. Ave. N. W. Branches: 7th and H Sts. N. E. 436 7th St. S. E.

The Safest Investments. Any bond that does not mature during the term of the money or stock market.

BALTIMORE PRODUCE MARKET. Baltimore, Jan. 17.—Quotations as established by the Baltimore Fruit and Produce Association are as follows:

Swartzell, Rheem & Hensley Company, 12 1/2 Street Northwest.

EXCHANGE. Bought and sold. Foreign Drafts issued. Letters of Credit issued. Investments & Collections made. Stocks & Bonds bought & sold.

Riggs' National Bank, Pa. Ave., opposite U. S. Treasury.

Salvation Army Furnishes Relief. More than 300 of the unemployed of the city were given food and clothing by the Salvation Army yesterday.