# BIG GAINS ARE MADE

## Market Opens Strong and Closes at Advance.

### STEEL STATEMENT THE CAUSE

**Rise Comprised All the Leading Shares, and the Market Was the Broadest Seen This Year—Large Purchases for Foreign Account. Pig Iron Traders Are Withdrawing from the Market.**

New York, April 28.—No one possessing even a modicum of Wall street experience looked for other than a sharp advance in security prices to-day, in view of the extremely favorable development from a market point of view, brought to public notice after the close of business yesterday afternoon. For once, at least, in the security market, therefore, the expected happened.

Prices opened in nearly all the leading stocks at gains that in some cases approximated nearly a point from their final quotations on Tuesday; and although the market halted for a considerable time thereafter, and fluctuated back and forth in an irregular way for some time, owing to the contending pressure of profit-taking sales and new buying orders, yet at no time were yesterday's closing levels again touched, and toward the end of the day a fresh outburst of strength sent values to the highest point reached.

Of course the one provocative of all this was the extraordinarily brilliant statement of the United States Steel Corporation, published after 3 o'clock yesterday afternoon, which was preceded briefly in point of time by the announcement that an advance had been made in the prices of several prominent steel products by the United States Steel Corporation.

**Advanced Steel Prices.**

It was to-day made known, before the opening of business, that the firm of Jones & Laughlin, the largest independent steel producing organization, had followed the action of the steel corporation in advancing prices, and it was again obvious that the fundamental cause of this step was such a plethora of new orders, in at least certain branches of the trade specified, that the steel companies could no longer undertake to make contracts on the basis current up to yesterday morning. During the day other evidences came to hand of a pronounced and general improvement in the iron and steel situation.

The larger buying of pig iron, of which the trade papers have fully told in the last fortnight, was again increased, the run of news in this regard being entirely to the effect that pig iron purchasers were rapidly withdrawing from the market at the former low prices. Possibly the most gratifying of all these indications was the prospect of an entrance into the field at last of the delayed railroad orders. Last week orders for more than 100,000 tons of steel rails were placed. It was authoritatively stated to-day that the Chicago, Milwaukee and St. Paul road was in the market for 45,000 tons of rails for June and July delivery, in addition to the 65,000 ton ordered by it last week, and that scattering orders for over 30,000 tons of rails have been received from other railroad companies.

**Rise Is General.**

The rise in the market to-day was noticeable, in that it comprised all the leading and standard shares; and the market was unquestionably the broadest of any seen in the present year. A large share of the purchases was for foreign account, and it was stated in cable dispatches that something resembling a veritable boom was in progress on the London stock exchange owing to a development there of optimistic feeling. English consols have been backward lately because of a prevailing fear that the English government's new schemes of money raising for national purposes would be such as to temporarily depress English investment securities. These plans will, however, become officially promulgated to-morrow, so that uncertainty concerning their tenor and effect must be of short duration.

### MISCELLANEOUS BONDS.

New York, April 28.—Closing quotations of bonds:

| | |
|---|---|
| Japanese 1st 4½s | 93¼ |
| Japanese 2d 4½s | 92½ |
| Japanese St. Louis loan 4s | 83¾ |
| Republic of Cuba 5s | 103½ |
| United States Mexico 4s | 98⅝ |
| American T. & T. convertible 4s | 105 |
| American Tobacco 4s | 79½ |
| A., T. & S. F. general 4s | 100⅝ |
| Baltimore and Ohio gold 4s | 101¼ |
| Bethlehem Steel 5s | 83 |
| Brooklyn Rapid Transit 4s | 85¾ |
| Central Pacific 1st 4s | 87⅝ |
| C., B. & Q. general 4s | 100½ |
| C., M. & St. P. 4s | 108 |
| Colorado Midland 4s | 68 |
| C., R. I. & P. general 4s | 101 |
| Colorado and Southern 4s | 97¾ |
| Denver and Rio Grande consolidated 4s | 96½ |
| Denver and Rio Grande refunding 5s | 94¾ |
| Erie general lien 4s | 86½ |
| Interboro Metropolitan 4½s | 88¾ |
| L. E. & W. 1st 4s | 114¼ |
| Lake Shore 4s, 1928 | 95⅝ |
| Louisville and Nashville col. tr. 5s | 110½ |
| Merchant Marine 4½s | 73½ |
| Missouri, Kansas and Texas 2d 4s | 87½ |
| Missouri, Kansas and Texas general 4½s | 91⅞ |
| Missouri Pacific 40-year 4s | 83¾ |
| New York Central 4s | 95⅝ |
| Norfolk and Western convertible 4s | 99½ |
| Northern Pacific 4s | 107⅞ |
| Pennsylvania 4s, 1948 | 105 |
| Reading general 4s | 100 |
| St. Louis and San Francisco registered 4s | 88 |
| Southern Pacific refunding 4s | 96⅝ |
| Southern Railway 4s | 80⅝ |
| Union Pacific convertible 4s | 107¾ |
| United States Steel 5s | 104⅞ |
| Wisconsin Central 4s | 96 |

Total sales, $5,410,000.

## NEW YORK PRODUCE MARKET.

New York, April 27.—BUTTER—Firmer. Receipts, 5,375. Creamery, 25a35½; State dairy, tubs, 19a24; imitation creamery, firsts, 20a21.

EGGS—Easy. Receipts, 26,090. Near-by white fancy, 23½; mixed, 23; fresh, firsts, 21½a22.

MILL FEED—Firm. Spring bran, 100-lb. sacks, to arrive, 28.00; standard milling, 28.00; city bran, 28.30, in bulk; Western red dog, 31.60, to arrive; winter wheat bran, in 100-lb. sacks, scarce, nominal.

OATS—Steady; small trade. No. 2, white, 61a61½; No. 3, white, 59a59½; No. 4, white, 58½a59; natural and clipped white, on track, 60a74.

FLOUR—Firm. Spring patents, 6.20a6.50; clears, 5.00a5.65; winter straights, 6.20a6.25; clears, 5.25a5.60; Kansas straights, in sacks, 5.75a6.10; Kansas clears, 5.00a5.50.

RYE FLOUR—Steady, dealings moderate, 4.35a4.85.

CORN MEAL—Steady, limited trade. Kiln dried, for export, 3.50; coarse meal, in bags, 1.50a1.54.

HAY—Receipts, 80 tons; inactive. Prime timothy, 95; No. 1, 90; No. 2, 85; No. 3, 75.

STRAW—Receipts, 50 tons. Strong on light offerings. Long rye, 1.40.

BEEF—Steady; trade inactive. Family, 14.00a14.50; packet, 13.50a13.75.

PORK—Steady; light supply. Mess, 18.50a19.00; family, 19.50.

TALLOW—Dull; steady. City, in hogsheads, 5¾.

LARD—Steady. Prime Western, 10.85; city, 10.50; refined continent, 11.05; South American, 11.60; refined Brazilian, kegs, 12.60; oleostearine, 12¾; lard stearine, dull, New York and Chicago, 12.

SUGAR—Raw sugar a shade lower on a sale of 23,000 bags Cuba centrifugal, now loading, option New York, Boston, or Philadelphia, at 2 9-16 basis, 96 test, cost and freight, equal to 3.92, duty-paid. A cargo afloat was offered at the same price, but not placed. Duty-paid rates: Centrifugal, 96 test, 3.92; Muscovado, 89 test, 3.42; molasses sugar, 89 test, 3.17. At London April was 11½d lower, and other months were ¾d lower, with April and May quoted 10s 2½d and August 10s 6d.

NAVAL STORES—Spirits turpentine steady; machine made barrels, 40a40½; Savannah, 36½. Rosin, steady, 3.55 for common to good strained. Tar, steady, unchanged, 4.50 for oil barrels.

## NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 725 Fifteenth street northwest.

**CALL MONEY—SALES BY HOURS:**
**Money: Open, 2; H., 2; L., 1¾; Cl., 2.**
**Shares to 11 a. m. ..... 250,000**
**Shares to 12 m. ..... 424,800**
**Shares to 1 p. m. ..... 494,700**
**Shares to 2 p. m. ..... 618,100**
**Shares to 3 p. m. ..... 777,700**

| RAILROADS. | Open | High. | Low. | Close. |
|---|---|---|---|---|
| Atch., Top. & S. Fe com. | 109 | 109⅞ | 108⅝ | 109⅞ |
| Atch., Top. & S. Fe pfd. | 104½ | 104½ | 104½ | 104½ |
| Atlantic Coast Line | 126½ | 127½ | 126½ | 127 |
| Baltimore & Ohio com. | 114 | 114⅝ | 114 | 114⅝ |
| Brooklyn Rapid Transit | 77⅝ | 77½ | 77 | 77¼ |
| Canadian Pacific | 176 | 176⅝ | 176 | 176½ |
| Chesapeake & Ohio | 75⅝ | 76¼ | 75¼ | 76½ |
| Chicago G. West. com. | 5 | 5 | 4½ | 4¾ |
| Chi., Mil. & S. P. com. | 149⅝ | 150¼ | 149⅝ | 150¼ |
| Chi., Mil. & S. P. pfd. | 166½ | 166⅝ | 166½ | 166⅝ |
| Chicago & N. W. com. | 180 | 180 | 180 | 180 |
| Colorado & Southern com. | 63¼ | 63¼ | 63¼ | 63¼ |
| Denver & Rio G. com. | 52 | 52½ | 51¾ | 52 |
| Denver & Rio G. pfd. | 87¾ | 88 | 87¾ | 88 |
| Erie com. | 30½ | 30¾ | 30½ | 30¾ |
| Erie 1st pfd. | 46½ | 46½ | 46½ | 46½ |
| Erie 2d pfd. | 36½ | 36½ | 36½ | 36½ |
| Great Northern pfd. | 143⅞ | 144½ | 143¾ | 144½ |
| Hocking Valley pfd. | 89 | 89 | 89 | 89 |
| Illinois Central | 145¼ | 145¼ | 145 | 145 |
| Inter.-Metrop. com. | 15⅞ | 15⅞ | 15⅝ | 15⅝ |
| Inter.-Metrop. pfd. | 45 | 45⅝ | 45 | 45¼ |
| Kansas City South. com. | 45½ | 45½ | 44¾ | 45¼ |
| Kansas City South. pfd. | 72⅝ | 72⅝ | 72½ | 72⅝ |
| Louisville & Nashville | 139 | 139 | 139 | 139 |
| Mo., Kans. & Tex. com. | 43⅝ | 43⅞ | 43⅝ | 43⅝ |
| Mo., Kan. & Tex. pfd. | 73⅝ | 73⅝ | 73⅝ | 73⅝ |
| M., S. P. & S. S. M. com. | 134 | 135⅝ | 134 | 135⅝ |
| M., S. P. & S. S. M. pfd. | 147½ | 148 | 147½ | 148 |
| Missouri Pacific | 73⅝ | 74½ | 73⅝ | 74 |
| N. Y. Cent. & Hud. R. | 129⅝ | 130½ | 129⅝ | 130⅝ |
| N. Y., Chi. & St. L. com. | 54½ | 55 | 54½ | 55 |
| N. Y., Chi. & St. L. pfd. | 78 | 78 | 78 | 78 |
| N. Y., Ont. & West | 49¼ | 49½ | 49 | 49½ |
| Norfolk & Western | 91½ | 91½ | 91¼ | 91½ |
| Northern Pacific | 143¾ | 144⅝ | 143¾ | 144⅝ |
| Pennsylvania | 135⅝ | 136 | 135⅝ | 136⅝ |
| Reading com. | 144½ | 146⅝ | 144½ | 146⅝ |
| Rock Island com. | 29½ | 29½ | 29 | 29½ |
| Rock Island pfd. | 70⅞ | 71⅝ | 70⅞ | 71¼ |
| S. L. & San. F. 2d pfd. | 43¾ | 45 | 43¾ | 45 |
| S. Louis S. W. pfd. | 56½ | 59 | 56½ | 59 |
| Southern Pacific com. | 119⅝ | 120⅝ | 119⅝ | 120⅝ |
| Southern Pacific pfd. | 123⅝ | 123⅝ | 123⅝ | 123⅝ |
| Southern Railway com. | 28¾ | 29½ | 28¾ | 29 |
| Southern Railway pfd. | 68 | 68½ | 68 | 68½ |
| Texas & Pacific | 33½ | 34 | 33¼ | 34 |
| Third Avenue | 33¼ | 33¾ | 33 | 33¼ |
| Tol., S. L. & West. com. | 51½ | 52¼ | 51½ | 52½ |
| Tol., S. L. & West. pfd. | 69 | 69⅝ | 69 | 69⅝ |
| Union Pacific com. | 187¼ | 188⅞ | 187¼ | 188⅞ |
| Union Pacific pfd. | 95⅞ | 95⅞ | 95⅝ | 95⅝ |
| Wabash com. | 18⅞ | 19½ | 18¾ | 18¾ |
| Wabash pfd. | 48⅞ | 50¼ | 48⅞ | 49½ |
| Wisconsin Central com. | 55⅝ | 56½ | 55⅝ | 57½ |
| INDUSTRIALS. | | | | |
| Amalgamated Copper | 75⅞ | 77 | 75⅞ | 77 |
| Am. Beet Sugar, com. | 34 | 35 | 34 | 35 |
| Am. Can, com. | 10¾ | 11 | 10½ | 10¾ |
| Am. Can, pfd. | 79⅝ | 79⅝ | 79 | 79¼ |
| Am. Cotton Oil, com. | 58 | 58 | 58 | 58 |
| Am. Ice Securities | 39⅞ | 40¼ | 39⅝ | 39⅝ |
| Am. Locomotive, com. | 55¾ | 55¾ | 55¼ | 55¼ |
| Am. Smelt. & Ref., com. | 88½ | 89⅞ | 89⅝ | 89⅝ |
| Am. Sugar & Ref., com. | 133½ | 133½ | 132⅞ | 133⅝ |
| Am. Tel. & Tel. | 141 | 141⅝ | 140⅞ | 141¼ |
| Am. Woolen, com. | 34½ | 34⅝ | 34½ | 34¾ |
| Anaconda Copper | 45⅝ | 45⅝ | 45⅝ | 45⅝ |
| Central Leather, com. | 28⅝ | 29 | 28⅝ | 29 |
| Col. Fuel & Iron com. | 38¾ | 39¼ | 38¾ | 39 |
| Col. & Hocking C. & I. | 64 | 64 | 61½ | 62 |
| Con. Gas, N. Y. | 137 | 137½ | 137 | 137½ |
| Corn Prod. Ref., com. | 22⅞ | 23 | 22⅞ | 22⅞ |
| Corn Prod. Ref., pfd. | 83¾ | 84½ | 83¾ | 84¼ |
| Distillers' Securities | 38 | 38¼ | 38 | 38¼ |
| General Electric | 158 | 158 | 158 | 158 |
| Great Northern Ore | 68⅝ | 69¼ | 68⅝ | 69¼ |
| Inter. Steam Pump | 38⅞ | 39¼ | 38⅞ | 39¼ |
| Mackay Companies, com. | 77½ | 77½ | 77½ | 77½ |
| Mackay Companies, pfd. | 73⅝ | 73⅝ | 73⅝ | 73⅝ |
| National Biscuit, com. | 104½ | 104½ | 104 | 104 |
| National Lead, com. | 88⅝ | 88⅝ | 87⅞ | 88¼ |
| Peoples' Gas of Chicago | 116¾ | 118⅞ | 118 | 118⅞ |
| Pressed Steel Car, com. | 37⅝ | 37⅝ | 37½ | 37½ |
| Pullman Company | 186 | 186 | 186 | 186 |
| Ry. Steel Springs, com. | 39¼ | 39¼ | 38¾ | 39¼ |
| Rep. Iron & Steel, com. | 23⅞ | 24⅝ | 23⅞ | 24⅝ |
| Rep. Iron & Steel, pfd. | 79 | 79 | 79 | 79 |
| Sloss-Shef. S. & I., com. | 76 | 77 | 76 | 76⅝ |
| Tennessee Copper | 40⅝ | 41 | 40⅝ | 41 |
| U. S. Rubber, com. | 33 | 33¼ | 33 | 33 |
| U. S. Rubber, pfd. | 104⅝ | 104⅝ | 104⅝ | 104⅝ |
| U. S. Steel com. | 54 | 54⅞ | 54 | 54⅞ |
| U. S. Steel pfd. | 115¼ | 115¼ | 115¼ | 115¼ |
| Utah Copper | 47⅝ | 47⅝ | 47⅝ | 47⅝ |
| Va.-Car. Chem. com. | 46⅝ | 46⅞ | 46½ | 46½ |
| Western Union Tel. | 69 | 71 | 69 | 71 |
| Westinghouse Elec. Man. | 82 | 82 | 82 | 82 |
| BONDS. | | | | |
| Amer. Tobacco 4s | 79¼ | 79¼ | 79 | 79 |
| Amer. Tobacco 6s | 119¾ | 119½ | 119¾ | 119¾ |
| Atch. Convert. 4s | 107⅝ | 107⅞ | 107½ | 107⅝ |
| B. & O. General 4s | 101¼ | 101¼ | 101¼ | 101¼ |
| B. R. T. Convert 4s | 85⅞ | 86 | 85⅝ | 86 |
| C. B. & Q. Joint 4s | 98½ | 98½ | 98½ | 98½ |
| Chi., R. I. & Pac. 4s | 80⅝ | 80⅝ | 80⅝ | 80⅝ |
| Chi., R. I. & Pac. 5s | 92¼ | 92¼ | 92¼ | 92¼ |
| Inter. Met. 4½s | 102⅞ | 102⅞ | 102⅞ | 102⅞ |
| Nor. Pac. P. L. 4s | 102⅞ | 102⅞ | 102⅞ | 102⅞ |
| Penna. Convert. 3½s, 1915 | 96⅝ | 96⅝ | 96⅝ | 96⅝ |
| Southern Ry. 5s | 112¼ | 112¼ | 112¼ | 112¼ |
| Union Pac. Convert. 4s | 107½ | 107¾ | 107¼ | 107¾ |
| U. S. Steel 2d 5s | 104 | 104 | 103⅞ | 104⅞ |

### CURB MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building, 725 Fifteenth street northwest.

| | Bid. | Asked. |
|---|---|---|
| Manhattan Transit | 2⅝ | 2⅞ |
| British Copper | 6 | 6¼ |
| Butte Coalition | 23⅝ | 24 |
| Cobalt Central | 39 | 40 |
| Goldfield Consolidated | 8 5-16 | 8⅝ |
| Goldfield Florence | 3⅝ | 3½ |
| Greene Cananea | 10 | 10⅛ |
| Giroux | 7¾ | 8 |
| Kerr Lake | 7⅝ | 7¾ |
| Mitchell | ¼ | ¼ |
| Mines of America | 9-16 | ⅝ |
| Nevada Consolidated | 20⅝ | 21 |
| Nevada Utah | 2 11-16 | 2¾ |
| Nipissing | 10¼ | 10½ |
| Ohio Copper | 6⅛ | 6¼ |
| Rawhide Coalition | 30 | 32 |
| Sioux | 100 | 108 |
| United Copper | 11¾ | 12 |
| United Copper, pfd. | 37½ | 40 |
| Yukon | 4¾ | 4 5-16 |

### NEW YORK MONEY.

New York, April 28.—Money on call opened at 2 per cent. Highest, 2; lowest, 1¾; closing, 1¾ per cent. Most of the loans at 2 per cent.

Time money without change; business dull. The decline in call money rather diminished the demand, but lenders are not inclined to put out money below asked prices.

Rates, 2½a2¾ per cent for sixty and ninety days; 2¾a3 per cent for four and five months; 2¾ per cent bid, obtainable at 3 per cent for six months; 3½a3¾ for over the year.

Mercantile paper of the best-known names issued sparingly.

### GOVERNMENT BONDS.

New York, April 28.—United States government bonds:

| | Bid. | Asked. |
|---|---|---|
| 2s, registered, 1930 | 101½ | 102¼ |
| 2s, coupon, 1930 | 101⅝ | ..... |
| 3s, registered, 1908 | 101½ | 102¾ |
| 3s, coupon, 1908 | 102 | ..... |
| 3s, small bonds | 100 | ..... |
| 4s, registered, 1925 | 119 | 119⅝ |
| 4s, coupon, 1925 | 120½ | ..... |
| Panama 2s, 1936, registered | 101 | 101½ |
| District of Columbia 3.65s | 108½ | ..... |
| Philippine 4s | 100 | ..... |

### TREASURY STATEMENT.

| | |
|---|---|
| Reserve fund— | |
| Gold coin and bullion | $150,000,000 00 |
| Trust funds held for redemption of outstanding notes and certificates: | |
| Gold coin | $847,248,869 00 |
| Silver dollars | 482,520,000 00 |
| Silver dollars of 1890 | 4,349,000 00 |
| Total | $1,334,117,869 00 |
| General fund— | |
| Gold coin and bullion | $42,436,847 96 |
| Gold certificates | 40,515,170 00 |
| Standard silver dollars | 10,045,934 00 |
| Silver certificates | 6,386,849 00 |
| Silver bullion | 4,028,739 99 |
| United States notes | 6,091,267 00 |
| Treasury notes of 1890 | 15,621 00 |
| National bank notes | 24,427,454 00 |
| Subsidiary silver coin | 26,963,928 02 |
| Fractional currency | 52 13 |
| Minor coin | 2,729,575 94 |
| In national bank depositaries | 71,199,236 08 |
| In treasury of Philippine Islands | 3,518,624 92 |
| Bonds and interest paid | 153,497 78 |
| Total | $238,512,507 82 |
| Liabilities | 111,783,013 25 |
| Available cash balance | $126,729,494 57 |
| Receipts— | |
| Customs | $1,040,841 98 |
| Internal revenue | 748,815 67 |
| Miscellaneous | 177,245 66 |
| Total (postal receipts not included) | $1,966,803 31 |
| Expenditures (postal expenditures, except postal deficiency, not included) | 2,140,000 00 |
| Excess of expenditures | $173,396 69 |
| Excess of expenditures last year | 985,924 50 |
| National bank fund— | |
| Notes redeemed and retired under act July 14, 1890 | $197,102 50 |
| Notes received for current redemption | 1,487,405 00 |
| Redemption of notes— | |
| To March 14, 1900 | $649,661,902 00 |
| To date | 158,388,469 00 |
| April 28 | 12,000 00 |

## LOCAL FINANCIAL GOSSIP.

Washington Gas for the past two days has been the uppermost subject of conversation about the banks, brokerage offices, and cafes where business men assemble for luncheon. Moreover, some of the directors of the company have revealed a portion of the proceedings of the meeting at which the determination to reduce the price of gas and the declaration of the extra dividend were reached.

It appears that as the problem presented itself to the directors, with the attitude of Congress, the public, and shareholders one of more or less constant criticism, it was thought good policy to make some concessions which would affect all concerned favorably. It was considered that the declaration of the dividend of $2 a share upon the stock on July 1 would tend to satisfy the stockholders. It was further thought the reduction of the price of gas to the consumer 10 per cent ought to placate him, and that the action of the company in doing both of these things voluntarily, without any pressure from legislative power, would have a tendency to satisfy what is understood to be the demands on Capitol Hill.

It has been said by the directors that the board was actuated by a sincere desire to meet the conditions as best it could be done in such a way as to inspire confidence in the community. It is said to be much of a surprise that the action of the directors has not been accepted in some quarters in a better spirit.

As to the effect of the dividend and reduction of the price of the illuminant upon the value of the stock of the company there is a variety of opinion. The facts are that the declaration of the dividend of $2 a share will put the stock for the year 1909 upon about a 5 per cent basis at the market price of the shares. That it is suggested ought to increase its selling value in the market. It is argued that the reduction in the price of gas will be more than met in an increase of business, and that there will be no real diminution of revenue to the company.

In this view of the case the capitalization of the company upon a basis equal to the value of its plant is reserved for next year, at a time when Congress shall have voted to allow such capitalization. That it is argued will be of great advantage to the stockholders of record when the distribution of the new stock takes place.

From operations yesterday on the local exchange nothing significant with reference to Gas stock developed beyond the fact that it was in good demand. It sold on call at a slightly declining scale, and after call the stock came out more freely at a slightly lower level still. It was made evident that a considerable amount of the stock should be taken at present figures, but the bids for it were not carried upward in the hope of bringing out the stock.

The trading on the exchange as a whole was active and well distributed over the list at firm prices.

## WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon:

Washington Gas certificates, 500 at 109, 40 at 109.

Washington Railway and Electric 4s, $500 at 80.

Potomac Electric cons. 5s, $1,500 at 103¼, $1,000 at 103¼, $1,000 at 103¼.

Washington Railway and Electric preferred, 50 at 92½, 7 at 92¾.

Washington Gas, 25 at 72¾, 25 at 72½, 25 at 72¾.

Mergenthaler Linotype, 5 bid 207¼, 10 at 207½, 10 at 207½, 10 at 207½, 3 at 207¾.

National Metropolitan Bank, 2 at 210.

Graphophone preferred, 10 at 30.

After call—Washington Gas, 100 at 72¾, 25 at 72¼, 25 at 72¼, 25 at 72¾.

Washington Railway and Electric 4s, $1,000 at 87½, $1,000 at 87¼.

Washington Railway and Electric preferred, 20 at 92¾.

Mergenthaler Linotype, 2 at 207½, 10 at 207¼.

Following are the bid and asked prices on yesterday's Washington Stock Exchange:

| GAS BONDS. | Bid. | Asked. |
|---|---|---|
| Georgetown Gas 5s | 110 | 116 |
| Washington Gas 4s | 100 | 104 |
| Washington Gas cert. 6s | 103 | 116 |
| RAILROAD BONDS. | | |
| Capital Traction 5s | 117¼ | 117½ |
| Anacostia and Potomac 5s | 101 | ..... |
| City and Suburban 5s | 104 | ..... |
| Columbia 5s | 101 | 106 |
| Columbia 6s | 110 | 113 |
| Metropolitan 5s | 113 | 116 |
| Washington Ry. & Elec. 4s | 87¼ | 88 |
| Potomac Electric cons. 5s | 103¼ | 103¾ |
| MISCELLANEOUS BONDS. | | |
| Potomac Electric Power con. 5s | 103 | 103½ |
| Potomac Electric Light 5s | 109 | 110½ |
| Norfolk & Washington Steamboat 5s | 103 | ..... |
| Chesapeake & Potomac Tel. 5s | 104¾ | 106½ |
| Emerson Steam Pump 6s | 75 | 82 |
| Washington Market 5s, 1927 | 100 | ..... |
| Washington Market 5s, 1947 | 100 | ..... |
| PUBLIC UTILITY STOCKS. | | |
| Capital Traction | 136 | 138½ |
| Washington Ry. & Elec. com | 42½ | 42¾ |
| Washington Railway and Electric pfd. | 92½ | 92¾ |
| Washington, Alexandria and Mt. Ver. | 41 | 55 |
| Norfolk & Washington Steamboat | 260 | 267 |
| Washington Gas | *72¾ | 72¾ |
| Georgetown Gas | 55 | 65 |
| Bell Telephone of Pa | 104 | ..... |
| TYPE MACHINE STOCKS. | | |
| Mergenthaler Linotype | 207⅝ | 207½ |
| Lanston Monotype | 13⅝ | 14 |
| MINING STOCKS. | | |
| Greene Cananea | 10 | 10½ |
| Mitchell Mining | ..... | ⅝ |
| NATIONAL BANK STOCKS. | | |
| American | 175 | 180 |
| Capital | 203 | ..... |
| City | 154½ | 160 |
| Columbia | 273 | ..... |
| Commercial | 174 | 176½ |
| Farmers and Mechanics' | 310 | ..... |
| Lincoln | 128 | ..... |
| Metropolitan | 210 | ..... |
| Riggs | 550 | ..... |
| Second | 150½ | 165 |
| Washington | 315 | 330 |
| TRUST COMPANY STOCKS. | | |
| American Security and Trust | 240 | 243 |
| National Savings and Trust | *195 | 201 |
| Union Trust | 132½ | 133½ |
| Washington Loan & Trust | *198¼ | 210 |
| United States Trust | 103 | 105 |
| SAVINGS BANKS STOCKS. | | |
| Home Savings | 280 | ..... |
| Merchants and Mechanics' Savings | 149 | 160 |
| Union Savings | 225 | 230 |
| Dime Savings | 10¼ | ..... |
| FIRE INSURANCE STOCKS | | |
| Arlington | 24 | 27 |
| Commercial | 5¼ | ..... |
| Corcoran | 70 | ..... |
| Firemen's | 20 | 20¾ |
| Franklin | 59 | ..... |
| German-American | 287 | ..... |
| Metropolitan | 2 | ..... |
| National Union | 6¼ | ..... |
| Potomac | 33 | 35 |
| TITLE INSURANCE STOCKS. | | |
| Columbia Title | 4 | 5 |
| Real Estate | 84 | 100 |
| Washington | 2 | 4½ |
| MISCELLANEOUS STOCKS. | | |
| Emerson Steam Pump | 12 | 15 |
| Graphophone com | 10¼ | 15 |
| Graphophone pfd | 30 | ..... |
| Security Storage | *175 | 200 |
| Washington Market | 15¾ | 16 |

*Ex dividend.

## COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building, 725 Fifteenth street northwest.

New York, April 28.—Cotton opened very strong to-day, five to six points above last night's closing. Cables were better than due and spot interests supported the market early. Profit-taking and selling pressure exerted by the bears weakened prices about midday and the several months sold off 15 to 20 points before the close. At the end the market was demoralized and weak.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| January | 10.13 | 10.13 | 9.99 | 9.99a10.00 |
| May | 10.55 | 10.55 | 10.39* | 10.39a10.40 |
| July | 10.44 | 10.44 | 10.30 | 10.30a10.31 |
| October | 10.19 | 10.19 | 10.07 | 10.07a10.08 |
| December | 10.18 | 10.18 | 10.05 | 10.05a10.06 |

## LIVE STOCK MARKET.

New York, April 28.—CATTLE—Receipts, 2,200 head. Steers, 6.25a6.55; bulls, 4.00a5.90; cows, 2.00a4.50; dressed beef dull and steady.

CALVES—Receipts, 3,800 head; strong. Veals, 7.00a7.75; dressed calves firm, ½c higher; city dressed veals, 8a12; country dressed, 7a10½.

SHEEP AND LAMBS—Receipts, 14,750 head. Wooled sheep, 5.00a6.00; clipped sheep, 4.00a5.00; unshorn lambs, 7.00a8.75; clipped lambs, 6.50a7.50; moderate Maryland spring lambs, 8.15.

HOGS—Receipts, 8,130; strong at 7.60a7.75.

## BALTIMORE STOCK MARKET.

Baltimore, April 28.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange:

SALES.

| | |
|---|---|
| $1,000 Wil. & Weldon 5s | 113½ |
| $4,000 Maryland Electric 5s | 94¾ |
| $1,000 Norfolk Ry. & L. 5s | 97¼ |
| $2,000 Consolidated Gas 6s | 107½ |
| $9,000 N. & P. Trac. 5s | 87¼ |
| $10,000 N. & P. Trac. 5s | 87½ |
| $1,000 Seaboard 4s | 72 |
| $1,000 Seaboard 4s | 72⅛ |
| $10,000 Seaboard 4s | 72¼ |
| $10,000 Consolidated Gas 4s | 93½ |
| $1,000 Seaboard 10-year 5s | 98⅞ |
| $13,000 United Rys. fdg. 5s | 79¾ |
| $8,000 Cotton Duck 5s | 79½ |
| $1,000 Cotton Duck 5s | 79⅝ |
| $15,000 Cotton Duck 5s | 79½ |
| $1,000 Bal. Brick 5s | 72 |
| $1,000 United Rys. 4s | 87¼ |
| $1,000 United Rys. 4s | 87⅝ |
| $4,000 United Rys. 4s | 87¼ |
| $2,000 Balto. E. 5s (stmpd.) | 90 |
| $9,000 G-B-S 4s | 42¾ |
| 86 Shares Mercantile Tr. | 145 |
| 25 Shares N. & P. Trac. | 39⅝ |
| 114 Shares Seaboard Co. 2d pfd. | 28 |
| 24 Shares Consol. Coal (W. I.) | 77 |
| 100 Shares Consol. Coal (W. I.) | 77¼ |
| 100 Shares Consol. Coal (W. I.) | 77½ |
| 1 Share Consol. Coal (W. I.) | 77¼ |
| 5 Shares Balto. Trust | 287 |
| 22 Shares Balto. Trust | 287½ |
| 200 Shares Western Md. | 11¼ |
| 218 Shares Seaboard Co. 1st pfd. | 61½ |
| 25 Shares Consol. Coal (W. I.) | 77½ |
| 5 Shares Inter. Trust | 133 |
| $2,000 Cotton Duck 5s | 79⅝ |
| $2,000 Cotton Duck 5s | 79⅝ |
| $5,000 Balto. Spar. Pt. & C. 4½s | 91¼ |
| $2,000 United Railways 4s | 87⅝ |
| $4,000 United Railways 4s | 87⅝ |
| $1,000 United Railways 4s | 87⅝ |
| $1,000 G-B-S Brewing Co. 4s | 43 |
| $2,000 G-B-S Brewing Co. 4s | 42¾ |
| $3,000 Seaboard 4s | 72½ |
| $5,000 Chas. City Ry. 5s | 103¾ |
| $1,000 Consol. Gas 6s | 101½ |
| 92 Shares Merchants' Nat. Bank | 170 |
| 22 Shares Nat. Union Bank | 122½ |

QUOTATIONS.

| CITY AND STATE SECURITIES. | Bid. | Asked. |
|---|---|---|
| N. Carolina 4s, Consols, 1910 | 99⅝ | 100½ |
| N. Carolina 6s, 1919 | 116¾ | 118 |
| S. Carolina 4½s, 1913-1933 | 104½ | 106 |
| BALTIMORE CITY STOCKS (REG.). | | |
| 5s, 1916, Water | 107 | ..... |
| 3½s, 1928, Internal Impt. | 100¼ | ..... |
| GAS AND ELECTRIC. | | |
| Balto. Elec. 5s (stamped) | 89½ | 90¼ |
| Con. Gas 1st 5s, 1910 | 100½ | 101⅛ |
| Con. Gas Gen. C. M. 5s, 1939 | 111¼ | 111½ |
| Con. Gas Gen. Mort. 4½s, 1913 | 93½ | 94 |
| Con. G. E. L. & P. conv., 100 | 30 | ..... |
| U. E. L. & P. 1st Co. M. 4½s, 1921 | 94 | 95 |
| BANKS AND TRUST COMPANIES. | | |
| Baltimore Trust and Guaranty, 100 | 287 | 288½ |
| Farmers and Merchants' National, 40 | ..... | 49 |
| International Trust, 100 | 132 | ..... |
| Mercantile Trust and Deposit, 50 | 144½ | ..... |
| Merchants' National, 100 | ..... | 170 |
| National Bank of Baltimore, 100 | 124 | 125 |
| National Exchange, 100 | ..... | 160 |
| National Mechanics', 10 | ..... | 29 |
| National Union, 100 | 122 | 123 |
| Union Trust, 50 | ..... | 74 |
| RAILROAD STOCKS. | | |
| Ga. South. & Fla., 100 | 25 | 30 |
| Ga. South. & Fla. 1st pfd., 100 | 96 | ..... |
| Ga. South. & Fla. 2d pfd., 100 | 75 | 77½ |
| Seaboard Co. com. | 14 | 14½ |
| Seaboard Co. 1st pfd. | 61¼ | 62 |
| Seaboard Co. 2d pfd. | 28 | 28⅝ |
| Western Maryland, 50 | 11 | 11⅝ |
| STREET RAILWAYS. | | |
| Norfolk & Ports. Trac. | 20½ | 20¾ |
| United Rys. (trust ctfs.) | 11 | ..... |
| RAILROAD BONDS. | | |
| Atlantic C. L. 1st 4s, 1952 | 97⅛ | 97¼ |
| Carolina Central 4s | 94 | ..... |
| Ga., Car. & Nor. 1st 5s, 1929 | ..... | 106 |
| Ga. South. & Fla. 1st 5s, 1945 | 109½ | 110 |
| Ga. & Alabama con. 5s | 104½ | 105 |
| Md. & Penna. inc. 4s, 1951 | ..... | 60 |
| Petersburg 6s (Cl. B.), 1926 | ..... | 127½ |
| Potomac Valley 1st 5s, 1941 | 104 | ..... |
| Seaboard A. L. 1st 4s, 1950 | 72¾ | 72⅞ |
| Seaboard A. L. 10-yr. 5s, 1911 | 98½ | 99 |
| Western Maryland 4s, 1952 | 83¾ | 84¼ |
| W. Va. Cent. 1st 6s, 1911 | 102⅞ | 103 |
| STREET RAILWAYS. | | |
| Balto. City Pass. 1st 5s, 1911 | 101⅝ | 101⅞ |
| Balto. Trac. Co. 1st 5s, 1929 | 111 | ..... |
| Balto. Trac. N. B. D. 1st 5s, 1942 | 115 | 117 |
| Char. City Ry. 1st 5s, 1923 | 103½ | 104¼ |
| Char. Con. Ry. G. & E. 5s, 1999 | 91 | 92½ |
| Lexington Ry. 1st 5s, 1949 | 96½ | 98 |
| Macon R. & L. 1st S 5s, 1953 | 94½ | ..... |
| Maryland Electric Rys. 5s | 91⅝ | 94⅝ |
| Norfolk St. R. R. 1st 5s, 1944 | 105½ | 106½ |
| Nor. & Ports. Trac. 5s | 87½ | 87⅝ |
| Norfolk Ry. & Light 5s | 97 | 97½ |
| Utd. Rys. & E. fund 5s, 1936 | ..... | 86 |
| Utd. Rys. & E. Co. 1st 4s, 1949 | 87⅝ | 88 |
| Utd. Rys. & E. Co. Inc. 5s, 1949 | 54⅞ | 55¼ |
| MISCELLANEOUS. | | |
| Atlantic C. L. R. R. 4s, ctfs. | 84 | 85 |