

THE PRESS IN MARKET

Buying and Selling Strictly of Professional Order.

ALLIS-CHALMERS STOCK IS UP

Accumulation of Erie Not as Noticeable as Last Week—Price of Wheat Up Because of Future Indications of Decided Shortage in Winter Crop—Little News Affecting Values.

New York, May 17.—Perhaps the most noticeable thing about today's stock market was that transactions in it were only a little more than 600,000 shares, the smallest volume that has been seen for a considerable time. The market was in fact exceedingly dull, the buying and selling being seemingly of strictly professional order, and as matters of news affecting values were unimportant or at least in no way striking, the whole business day passed in an uninteresting fashion.

During the forepart of the day the market, despite its distinctly lessened activity, was strong, there being a continuation of that recovering movement in prices which set in on Friday of last week and lasted throughout Saturday. The upturn lasted until about noon today. Then heaviness developed and the market declined rather generally until the close.

Weakness in Traction. There was visible the same rather especial weakness in Third Avenue Railroad stock that has been the feature of dealings in this class for several weeks, and for this the equities of the stock after the consummation of the coming foreclosure sale of the Third Avenue property are no doubt responsible.

Consolidated Gas stock, after selling at a new high record price on the present movement, at the opening of the market declined so that it made a net fall of more than two points. Moderate heaviness also prevailed in a good many other quarters.

On the other hand, the Allis-Chalmers stocks, particularly the preferred shares, advanced sharply in the forepart of the day, and the obviously optimistic feeling that prevails regarding the future of the railway equipment business produced a visible effect on these issues.

Accumulation of the Erie stocks was not, perhaps, as noticeable to-day as it was last week, but there is an impression in more than one place in the financial district that the earnings of the Erie company are showing such improvement that it may not be necessary after all for the company to avail itself of the permission recently granted by the public service commission to make an issue of collateral trust bonds.

Price of Wheat Issues. In the grain markets to-day the price of wheat rose because of future indications of the decided shortage of winter wheat in the country, deliveries of old wheat at the leading interior market having practically ceased. Nevertheless the weather in the last fortnight for this year's crops has been, and continues to be, so fine that the expectation seems to be general in the trade that lower prices must soon result for the speculative options in corn and other coarse grains, and all these options did to-day decline.

CURB MARKET.

Table listing various commodities and their prices, including flour, sugar, and other goods.

NEW YORK MONEY.

New York, May 17.—Sterling closed firm, with rates 10 points higher. Rates for national demand notes as follows: Sixty days, 4.82 1/2; demand, 4.87 1/2; cable, 4.87 1/2.

TREASURY STATEMENT.

Table showing Treasury financial data, including gold coin and bullion, trust funds, and various receipts and expenditures.

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building, 75 Fifth Street, New York.

LIVE STOCK MARKET.

New York, May 17.—CATTLE—Receipts, 8,200 head. Steers, 3,061; cows, 4,255; calves, 2,551.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building, 75 Fifth Street, New York.

CALL MONEY—SALES BY HOURS.

Table showing call money sales by hours, including money, 10% bid, 2% low, 1% close.

RAILROADS.

Table listing various railroad stocks and their prices, including Atch., Top. & S. P., Atch., Top. & S. P. pfd., etc.

INDUSTRIALS.

Table listing various industrial stocks and their prices, including Amalgamated Copper, Am. Can, Am. Car & Foundry, etc.

BONDS.

Table listing various government and municipal bonds and their prices.

GOVERNMENT BONDS.

Table listing various government bonds and their prices.

MISCELLANEOUS BONDS.

Table listing various miscellaneous bonds and their prices.

LOCAL FINANCIAL GOSSIP.

The most interesting thing happening yesterday on the local stock exchange was the selling of Capital Traction 5 per cent bonds at 130, the highest figure ever paid for the issue.

These bonds have been creeping gradually higher since their placing upon the market about a year ago. The premium paid is a very high one, and at the face value of 100, the rate of interest is now slightly above 4 per cent.

WASHINGTON STOCK MARKET.

Sales—Regular call, 10 o'clock noon. Capital Traction 5% pfd. at 129 1/2; 10% pfd. at 130 1/2; Metropolitan 5% pfd. at 113 1/2; Washington Railway & Electric 5% pfd. at 110 1/2.

GAS BONDS.

Gas bonds, including Capital Traction 5% pfd. at 129 1/2.

RAILROAD BONDS.

Railroad bonds, including Capital Traction 5% pfd. at 129 1/2.

MISCELLANEOUS BONDS.

Miscellaneous bonds, including Capital Traction 5% pfd. at 129 1/2.

PUBLIC UTILITY STOCKS.

Public utility stocks, including Capital Traction 5% pfd. at 129 1/2.

NATIONAL BANK STOCKS.

National bank stocks, including Capital Traction 5% pfd. at 129 1/2.

FIRE INSURANCE STOCKS.

Fire insurance stocks, including Capital Traction 5% pfd. at 129 1/2.

TITLE INSURANCE STOCKS.

Title insurance stocks, including Capital Traction 5% pfd. at 129 1/2.

MISCELLANEOUS STOCKS.

Miscellaneous stocks, including Capital Traction 5% pfd. at 129 1/2.

LOCAL PRODUCE MARKET.

Local produce market, including various agricultural products.

BALTIMORE STOCK MARKET.

Baltimore, May 17.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange:

Table listing Baltimore stock market transactions, including various stocks and their prices.

TRACY & CO. FAIL.

Large Stock and Grain Firm Owes Fully a Million Dollars. New York, May 17.—Tracy & Co., a large stock and grain house with three offices in this city, two in Chicago, and five branches in other cities, went into the hands of a receiver to-day.

BALTIMORE PRODUCE MARKET.

Baltimore, May 17.—Quotations established by the Baltimore Fruit and Produce Association are as follows:

Table listing Baltimore produce market prices for various commodities like apples, pears, etc.

FINANCIAL.

Organized 1879. THE EQUITABLE Co-operative Building Association. Announces the Opening for Subscription of the 57th Issue of Stock.

Shares, \$2.50 Per Month. Pay 4% Per Annum. Office, Equitable Building, 1003 F St. N. W. Call or Write for Pamphlet. JNO. JOY EDSON, President. FRANK P. REESIDE, Secretary.

FINANCIAL.

UNION SAVINGS BANK Under Government Control. The Oldest Savings Bank in Washington. A MESSAGE OF IMPORTANCE. Thousands of satisfied depositors, a great many of whom opened their accounts with a single dollar, will attest to the almost marvelous increase in their assets by the constant accumulation of three (3%) per cent interest, compounded semi-annually.

UNION SAVINGS BANK

ONE DOLLAR OPENS AN ACCOUNT 710 14th Street N. W.

GRAIN AND PROVISIONS.

Quotations furnished by W. B. Hibbs & Co., members of the Chicago Board of Trade, Hibbs Building, 75 Fifth Street, New York.

GRAIN AND PROVISIONS.

WHEAT—Open, High, Low, Close. May, 1.15 1/2; July, 1.15 1/2; Sept., 1.15 1/2.

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