

GLOOM IN MARKET

Death of H. H. Rogers Shock to Interests in Street.

NO LIQUIDATIONS ARE CAUSED

Some Selling of Stocks Follows Announcement, but It Soon Becomes Evident that the Effect Would Not Be Lasting—C. & O. and Common Steel Make New High Records.

New York, May 19.—The leading topic of conversation in the financial district today was, of course, the death of Henry H. Rogers, which became known shortly after the opening of the stock exchange.

Had this event occurred at any time within ten years previous to the year 1907, it would have unquestionably agitated the security market in a very considerable degree, for during this period Mr. Rogers exercised as much direct influence as any other individual upon the course of the stock market prices.

It has been perfectly well understood, however, and there is the most authoritative reason for formally so stating, that after Mr. Rogers' death, his influence was impaired, in the summer of 1907, his market interest in Wall street, as the term is generally understood, ceased entirely, and that since then he devoted most of his time in straggling his affairs on which his business plans in which the Virginia Railway, could be carried on for an indefinite time in case of his decease.

Shock to Market. Nevertheless, the news of the sudden taking away came as more or less of a shock to the financial world to-day, and caused some selling of stocks by the stock exchange room traders. This selling principally affected the shares of the Consolidated Gas and Amalgamated Copper properties, with both of which Mr. Rogers' name has long been prominently connected.

It speedily became obvious, however, that the death of Mr. Rogers was causing absolutely no real liquidation in the market, and that the most adverse result of the affair, final net change of over a point being established in many of the leading stocks.

New High Records. Chesapeake and Ohio, as well as United States Steel common, made a new high record, and even Amalgamated Copper stock, which continued backward throughout the day, only left off slightly lower than its closing price on the day preceding. The news from the agricultural section to-day was wholly favorable, but the grain markets were strong because of accumulative evidence that the foreign crop prospect for this year is as poor as that of our own country is brilliant.

The general improvement in business was again attested by the Baltimore and Ohio Railroad Company's report of a gross increase in earnings in April of \$738,000, and of the Missouri Pacific Southern Railway, and Louisville and Nashville companies exhibit of gross increases for the second week of May \$157,000, \$57,000, and \$90,000, respectively.

NEW YORK STOCK MARKET.

Questions furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 75 Fifth Street northeast.

CALL MONEY—SALES BY HOURS: Money: O. 1 1/2% H. 2 1/4% L. 1% Close: 2 1/4% Shares to 1 1/2 m. 240,100 Shares to 12 m. 352,500 Shares to 1 p. m. 155,700 Shares to 2 p. m. 127,000 Shares to 3 p. m. 580,000

RAILROADS

Table with columns: Railroads, High, Low, Close. Includes Chesapeake & Ohio, Erie, Great Northern, etc.

INDUSTRIALS

Table with columns: Industrials, High, Low, Close. Includes Am. Steel, Am. Cotton, Am. Sugar, etc.

BONDS

Table with columns: Bonds, High, Low, Close. Includes U. S. Steel, U. S. Bond, etc.

CURB MARKET.

Questions furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building, 75 Fifth Street northeast.

Table with columns: Curb Market, Bid, Asked. Includes Manhattan Transit, British Copper, etc.

MISCELLANEOUS BONDS.

Table with columns: Miscellaneous Bonds, Bid, Asked. Includes Am. Tobacco, Am. Sugar, etc.

NEW YORK MONEY.

New York, May 19.—Money on call at the stock exchange today opened at 1 1/2 per cent; highest, 2 per cent; lowest, 1 1/4 per cent; closing, 1 1/2 per cent.

BALTIMORE PRODUCE MARKET.

Baltimore, May 19.—Quotations established by the Baltimore Fruit and Produce Association are as follows:

Table with columns: Produce, Price. Includes Butter, Eggs, etc.

TREASURY STATEMENT.

Table with columns: Treasury Statement, Amount. Includes Reserves fund, Gold coin and bullion, etc.

LOCAL FINANCIAL GOSSIP.

Traction shares were the leaders in the trading on the Washington Stock Exchange yesterday. Bidding for Capital Traction did not bring out any of the stock. In fact, this issue has been sold only in broken lots for some time, owing to the scarcity of it for speculative purposes.

At the opening of the call the usual bidding for the local bonds was entered. A few Capital Traction is sold at 120 3/4, down to 120, the last sale being at that figure for four \$1,000 bonds.

Bank stocks recorded three sales. Ten shares of Second National sold at 150, three of Washington Loan and Trust at 102, and ten of Metropolitan at 220.

Mergenthaler sent an eighth of a point above recent sales, and Lanston at fractions below the highest points reached in recent days.

C. Kerr is manager for Sutro Brothers & Co., of New York, who have opened an office in the Union Trust Building for a general brokerage business in the purchase and sale of investment securities.

WASHINGTON STOCK MARKET.

Sales—Regular call, 10 o'clock noon: Capital Traction 50, \$100 at 120 3/4, \$100 at 120 3/4.

Potomac Electric Co. 50, \$100 at 107 1/2, \$100 at 107 1/2. Washington Railway and Electric preferred, 2 at 42 1/2, 2 at 42 1/2, 18 at 42 1/2, 50 at 42 1/2, 50 at 42 1/2.

GAS AND ELECTRIC.

Dallas Electric is reported to be negotiating for the purchase of the Potomac Electric Co. 50, \$100 at 107 1/2, \$100 at 107 1/2.

RAILROAD BONDS.

Capital Traction 50, \$100 at 120 3/4, \$100 at 120 3/4. Potomac Electric Co. 50, \$100 at 107 1/2, \$100 at 107 1/2.

MISCELLANEOUS BONDS.

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PUBLIC UTILITY STOCKS.

Capital Traction 50, \$100 at 120 3/4, \$100 at 120 3/4. Potomac Electric Co. 50, \$100 at 107 1/2, \$100 at 107 1/2.

NATIONAL BANK STOCKS.

Second National 10, \$100 at 150, \$100 at 150. Washington Loan and Trust 10, \$100 at 102, \$100 at 102.

SAVINGS BANK STOCKS.

Washington Savings Bank 10, \$100 at 100, \$100 at 100. Potomac Savings Bank 10, \$100 at 100, \$100 at 100.

FIRE INSURANCE STOCKS.

Washington Fire Insurance 10, \$100 at 100, \$100 at 100. Potomac Fire Insurance 10, \$100 at 100, \$100 at 100.

TITLE INSURANCE STOCKS.

Washington Title Insurance 10, \$100 at 100, \$100 at 100. Potomac Title Insurance 10, \$100 at 100, \$100 at 100.

MISCELLANEOUS STOCKS.

Washington Miscellaneous 10, \$100 at 100, \$100 at 100. Potomac Miscellaneous 10, \$100 at 100, \$100 at 100.

GRAIN AND PROVISIONS.

Wheat—Open, High, Low, Close, Year's. May 1930: 1.18 1.15 1.14 1.14 1.14.

NEW YORK PRODUCE MARKET.

New York, May 19.—Butter—Firm. Receipts, 5000 boxes. Creamery, extra, 24; State dairy, 22 1/2.

BALTIMORE GRAIN MARKET.

Baltimore, May 19.—Wheat to-day was dull, corn steady, oats quiet, rye firm, and flour in excellent demand.

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BALTIMORE STOCK MARKET.

Baltimore, May 19.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange:

Table with columns: Security, Price. Includes Atlantic Coast Line Railroad, Baltimore & Annapolis, etc.

QUOTATIONS.

Table with columns: Security, Bid, Asked. Includes South Carolina, Am. Gas, etc.

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DAVIS BROTHERS PLEAD.

Embezzlement Case Called Before Justice Gould.

John C. Davis and Martin T. Davis, against whom the grand jury found ten indictments charging embezzlement, forgery, and false pretense, pleaded not guilty when arraigned yesterday in Criminal Court No. 1, before Justice Gould.

WOULD ENJOIN M. T. DAVIS

Woman Seeks to Prevent Him from Selling Property.

ANNE GUY DECLARES SHE HAS RECENTLY BOUGHT AN ACCOUNTING OF POTOMAC LOAN ASSOCIATION.

An injunction against the sale of certain property in Benning road by the Potomac Building and Loan Association, which Martin T. Davis, now under indictment for embezzlement, false pretenses, and forgery, is secretary and general manager, W. Mosby Williams, receiver, and Noel W. Harkedale, bank Charles E. Baldwin, Walter M. Acker, and J. T. Webb, trustees, is asked in a petition filed in the District Supreme Court yesterday by Annie Guy, who declares she is the owner of the property.

MOVING PICTURES OF MILL SHOWN HERE NEXT WEEK.

How did Johnson manage to win his battle with Tommy Burns, or why did Tommy Burns lose his battle with Jack Johnson, are questions that may be decided to anybody's satisfaction now that the light pictures of that memorable encounter are to be seen at the Academy of Music next week.

MARRIAGE LICENSES.

W. Wallace Lamond, 34, and E. Otis Brown, 27, both of Bethesda, Md. Married at 10 o'clock.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.) BUTTER—Creamery, fancy, 25; Western first, 24; second, 23; State, 22; fair to good, 21; dairy, choice, 18 1/2; good, 18; packed, fresh, 17.

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