

WALL STREET NEWS

Prices Rise and Fall and Close with Higher Tendency.

LONDON TRADING IS STRONG

Market Less Active Than on the Day Before, and Speculative Interest Seemed to Be Wanting—Income Tax Amendment to Tariff Bill Cause of Much Discussion.

New York, June 11.—Stock market prices to-day rose and fell feverishly, advances and declines rapidly succeeding each other, and closed with a showing of mixed gains and losses, but with a plain tendency toward a higher range of values.

The underlying strength of the market was at all times evident, even if the advances in individual stocks that were frequently made were not wholly retained, and the market seemed to be to a greater or less extent awaiting new developments regarding the general financial situation.

The London market in the early trading was inclined toward strength, but dealings there were apparently characterized by the same uncertainty as that witnessed here.

Stocks that were especially strong there at different times during the day were American Cotton Oil, American Beet Sugar, Chicago and Northwestern, General Electric, New York, Ontario and Western, and Southern Pacific common and preferred.

Reading stock went through its usual course of gyrations, gaining at one time two full points, only to lose most of it afterward.

Sharp declines were recorded by the Third Avenue and Colorado and Southern shares, in the one case because of their talk of a heavy assessment on Third Avenue stock, and in the other, upon the natural speculative disappointment due to the failure of the Colorado and Southern directors yesterday to place their stock upon a 4 per cent basis, as many people had expected.

The market was less active than it was yesterday, and speculative interest in it seemed to be temporarily wanting.

Discuss Income Tax. It may be that one influence holding the market in check was newspaper talk regarding the possibility of the passage of an income tax amendment to the tariff bill in the Senate.

But those in Wall street who are keeping in touch with the progress of affairs at Washington account the likelihood of any action of the kind, as it is highly improbable that if by some queer arrangement of voting strength in the Senate such an amendment should be added to the bill, it would fall of enactment at the hands of Congress as a whole.

The most important development to-day was a sharp and, at times, violent decline in the price of both cotton and wheat, caused by the cumulative effect of the more favorable crop news regarding both these staples now with which speculators for the rise on the cotton and produce exchanges have lately had to contend.

GOVERNMENT BONDS. New York, June 11.—United States government bonds unchanged.

MISCELLANEOUS BONDS. New York, June 11.—Bond transactions on the stock exchange.

NEW YORK STOCK MARKET. Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, 55 Broadway, 75 Fifth Street northwest.

CALL MONEY—SALES BY HOURS. Money 10 to 11 a. m. 1 1/4% Cl. 1 1/4% Shares to 12 m. 1 1/4% 435,000 Shares to 1 p. m. 1 1/4% 520,000 Shares to 2 p. m. 1 1/4% 250,000 Shares to 3 p. m. 1 1/4% 781,800

RAILROADS. Open High Low Close. Atch. T. & S. P. com. 109 117 115 116 1/2

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WEEKLY REVIEW OF TRADE

Cold Weather Delays Crops, But the General Outlook of Business Is Good.

New York, June 11.—R. G. Dun & Co.'s weekly review of trade to-morrow will say: "Records of bank clearings and railroad earnings continue to speak loudly of an increase in trade and an augmented business confidence."

The report from the iron and steel trade and all of growing concern of demand and with keener solicitation for prompt delivery.

The copper trade begins to report better progress with a material reduction in stocks on hand.

The railroads of commercial failure reported thus far for June are \$4,822,448, against \$5,980,644 for the same period last year.

The leather trade is active, with high prices ruling in sympathy with hides and skins, which are apparently scarce.

Of late the price was worked up to call for a large block of these bonds, but yesterday's sales were by single bonds, but one transaction was for fourteen of the \$1,000 bonds in one lot.

Washington Railway preferred, after the bonds attracted most attention. This stock has been on an advancing plane for several days.

Other trading was in broken lots of a few stocks, which were picked up at current prices.

WASHINGTON STOCK MARKET. Sales—Regular call, 12 o'clock noon.

RAILROAD BONDS. Capital Traction 5s. 117 115 1/2

MISCELLANEOUS BONDS. Potomac Electric Light 5s. 109 107 1/2

PUBLIC UTILITY STOCKS. Washington Railway and Electric com. 45 43 1/2

LOCAL PRODUCE MARKET. (Prices quoted as wholesale.) BUTTER—Creamery, fancy, 20c

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DAILY COURT RECORD

Equity Court No. 1. JUSTICE BARNARD.

No. 2741. Cumberland and Zachary, decree for sale; bond, \$100. Attorneys, W. Douglas, H. K. Brown, M. Brown, C. W. Cagert, and H. L. Mathers.

Equity Court No. 2. JUSTICE WRIGHT.

No. 2578. Pell vs. McKay et al.; motion for writ of habeas corpus. Attorneys, H. A. Birmey & Woodard.

No. 2763. Walker vs. Colburn et al.; receiver appointed. Attorneys, W. Douglas, H. K. Brown, M. Brown, C. W. Cagert, and H. L. Mathers.

No. 2828. Forrest vs. Forrest et al.; auditor's report confirmed. Attorneys, Gittings & Chamberlain-O'Leary.

No. 2831. In re Daughters of America; per capita and reference to auditors. Attorneys, J. J. Darlington.

No. 2832. Sullivan vs. Sullivan et al.; order nisi ratifying report of trustee. Attorneys, Montague, McCarthy, A. H. Bell and Bernard & Johnson.

No. 2725. Smith vs. Ethelwood; injunction against West of H. Glassie and J. J. Darlington—D. W. Baker.

No. 2726. Toussy vs. Same; same. Attorneys, same.

No. 2842. Hall vs. Hall; time to take testimony limited. Attorneys, J. B. Green-C. Carrington and W. E. Ambrose.

No. 2725. Block vs. West of H. Glassie et al.; sale confirmed. Attorney, G. F. Williams.

No. 2763. Chaney vs. Gardner; demurrer sustained. Attorneys, J. B. Green-C. Carrington and W. E. Ambrose.

No. 2864. Chaney vs. Chaney; writ returned. Attorneys, J. B. Green-C. Carrington and W. E. Ambrose.

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FINANCIAL

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The Oldest Savings Bank in Washington.

ONE DOLLAR WILL DO. To open a savings account with us. Wisdom, foresight, and economy strongly counsel every one to have a bank account.

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For particulars call or address Branch Fiscal Agency, UNITED WIRELESS TELEGRAPH COMPANY, 302-3 Westory Building, Washington, D. C.

Comberland, his interest in part lot 1, square west of square 14, \$10.

138 Eleventh Street—Charles F. Benjamin, surviving trustee to James B. McDonnell, lot 25, square 99, \$10.

17th Street—Michael J. Keane to Sarah B. Miller, half interest in lot 21 to 22, square 99, \$10.

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