

WALL STREET NEWS

Recovery of Last Week's Decline Practically Made.

DISCOUNT RATES UNCHANGED

Bank of Germany Decides Against Advance from 5 to 6 Per Cent.

New York, Oct. 25.—An aggregate decline of nearly three points in the average price of the principal stocks in the last two days of last week invited...

But the market news to-day was, in fact, distinctly favorable. It was the almost universal expectation last week that the Bank of Germany would this morning announce an advance in its discount rate from 5 per cent to 6 per cent...

Financial Strain Less. The price of money, too, at least for local funds, tended lower in all the financial capitals, and exchange on London, Berlin, and Paris moved in a manner indicating that the financial strain there was ebbing, at any rate temporarily.

One great reason for this was, of course, the circumstance that the Bank of England was enabled to-day to purchase in the open London market more than \$5,500,000 of South African gold, available here, even if the bank had still to pay a somewhat larger premium for the metal than it usually does.

It is true that the cost of carrying through the financial settlement the most speculative stocks dealt in on the London Stock Exchange was unusually high to-day, and there is a fair presumption that the price charged for similar accommodation in the case of American stocks will also be somewhat higher to-morrow.

Here, although a near export of gold to England or France was not imminent, there were numerous indications that a fairly large amount of gold might be sent to Brazil, and possibly other South American countries.

Market is Strong. Our stock market to-day was continuously strong throughout. The activity of the market converged chiefly, as it has in the past two or three months, upon the Union Pacific and United States Steel common shares, but the upward movement embraced all the leading stocks.

There appeared to be even more or less pressure to sell the Great Northern Ore certificates and Great Northern preferred stocks, and these shares were about the only prominent stock on the list that made net declines.

While call money here to-day is still not above 4 1/2 per cent, and the supply of money at that figure was practically unlimited, time money was, if anything, firmer, and 5 per cent, or quotations very close to it, has now come to be the prevailing price for all maturities carrying over the end of the year.

NEW YORK MONEY.

Table with columns for various financial instruments like Gold coin and bullion, Trust funds held for redemption, etc.

TREASURY STATEMENT.

Table showing Treasury receipts and disbursements for various months and years.

RECEIPTS AND DISBURSEMENTS.

Table detailing monthly receipts and disbursements for the current year.

GOVERNMENT BONDS.

Table listing government bonds with their respective bid and asked prices.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 25 Pine Street, New York.

CALL MONEY—SALES BY HOURS.

Table showing call money sales by hour, including Open, High, Low, and Close.

RAILROADS.

Table listing railroad stocks and their market prices.

MISCELLANEOUS BONDS.

Table listing various miscellaneous bonds and their prices.

CORB MARKET.

Table listing corn and other grain market prices.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds and their prices.

NEW YORK MONEY.

Table showing New York money market rates and prices.

TREASURY STATEMENT.

Table showing Treasury financial data.

RECEIPTS AND DISBURSEMENTS.

Table detailing receipts and disbursements.

GOVERNMENT BONDS.

Table listing government bonds.

LOCAL FINANCIAL GOSSIP.

The lintype shares were the leaders at yesterday's meeting of the Washington Stock Exchange. Brokers had orders to fill and the prices were bid up a bit, capturing the stock at the higher prices.

WASHINGTON STOCK MARKET.

Table listing Washington stock market prices.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds.

CORB MARKET.

Table listing corn market prices.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds.

NEW YORK MONEY.

Table showing New York money market.

TREASURY STATEMENT.

Table showing Treasury financial data.

RECEIPTS AND DISBURSEMENTS.

Table detailing receipts and disbursements.

GOVERNMENT BONDS.

Table listing government bonds.

BALTIMORE STOCK MARKET.

Baltimore, Oct. 25.—Following are the sales and quotations on the most active securities listed on the Baltimore Stock Exchange.

Table listing Baltimore stock market prices.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds.

CORB MARKET.

Table listing corn market prices.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds.

NEW YORK MONEY.

Table showing New York money market.

TREASURY STATEMENT.

Table showing Treasury financial data.

RECEIPTS AND DISBURSEMENTS.

Table detailing receipts and disbursements.

GOVERNMENT BONDS.

Table listing government bonds.

FINANCIAL.

President Oscar A. Turner wired from Ely last night of the Ely Central Copper Co.

"Ely Central will begin shipping ore to smelters within ten days from Monarch and Clipper workings."

This means that Ely Central will graduate from the prospect mine stage to the producing stage within this period.

The estate of the Ely Central Copper Company is 2 miles long, and is sandwiched in between the ground of the Nevada Consolidated, selling at \$24 per share; Giroux Consolidated, selling at \$34 per share, and Cumberland-Ely, selling at \$7 1/2 per share.

B. H. SCHEFTELS & CO.

ESTABLISHED 1902. 42-44 Broad Street, New York. 122 Monroe Street, Chicago. Private Wire, New York to Chicago.

YOUR SEMI-ANNUAL DIVIDEND. When you hear your friends speak of receiving their "regular dividends," does it not make you wish for an interest-bearing investment of your own?

Depositors in our savings department receive their dividends regularly the 1st of January and July of each year. On these dates we credit the semi-annual interest on savings deposits, which are earning 3 per cent.

UNION SAVINGS BANK

The Oldest Savings Bank in Washington. 710 Fourteenth Street N. W.

LOCAL PRODUCE MARKET.

Table listing local produce market prices for various items like wheat, corn, etc.

GRAIN AND PROVISIONS.

Members of the Chicago Board of Trade, Hibbs Building, 25 Pine Street, New York.

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange.

LIVE STOCK MARKETS.

Chicago, Oct. 25.—Live hogs advanced 5¢ cents. The receipts were estimated at 34,000 official 54 cents.

LOCAL GRAIN MARKET.

GRAIN—Wheat, new, per bush, 1.05 1/2; corn, white, per bush, 75¢; etc.

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ARITHMETICAL PUZZLE. 50 + 8 = a word meaning behind time.

ANSWER TO YESTERDAY'S PUZZLE. Upper left corner down, at right side.

E. F. HUTTON & CO. BANKERS. Members of New York Stock and Cotton Exchanges, Chicago Board of Trade. 1301 F Street N. W.

The High Character. Of the service rendered by this bank, combined with its extensive resources, commends it to the most conservative depositors.

The Columbia Stamp Vending Co. Offers an exceptional opportunity for small investors.

MONEY AT 5 PER CENT. Loaned on D. C. Real Estate, HEINKEL & McLEERAN, 1405 H St.

THE HOME SAVINGS BANK. 7th and K Streets and Mass. ave. n.w. BRANCHES: 438 7th St. n.w. 7th and H Sts. n.w.

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