

WALL STREET NEWS

Market Presents a Distinctly Hard Undertone.

PROFIT-TAKING IN EVIDENCE

News of Day Not Calculated to Help Values, Owing to Labor Situation in Philadelphia and Political Crisis in England-Europe Is Investing in Our Railway Bonds.

New York, Feb. 28.—The moderate decline in prices on Friday and Saturday of last week, coupled with a small further recession at the opening of business to-day, was sufficient to bring stock exchange values seemingly to a point where speculative and liquidating pressure upon the market ceased, where investment buying was attracted, and where operators for the fall were inclined to secure whatever profits were awaiting them.

The market presented a distinctly hard undertone. This state of affairs came prominently into notice, perhaps, because the news of the day, if anything, not calculated to help values. Emphasis was lent in the morning newspapers to the fact that a serious labor disturbance existed in Philadelphia, which threatens to run to the extent of a general strike of workmen there. The political situation in England, too, was by no means calculated to arouse enthusiasm in market operations for the rise, and the London market was, in fact, depressed to-day before the opening of business on this side.

In the London security market to-day there was again continued in a vigorous way the curious speculative boom in Rubber shares. A desire on the part not only of people in England, but over the European continent, to invest in American Railway bonds, is evident. Inquiry for these issues is daily becoming larger in the offices of our banking houses, and there is very little doubt that the time is propitious for the bringing out of new issues of our industrial and railway securities, so far as the European investment demand is involved.

NEW YORK MONEY.

New York, Feb. 28.—Money on call at the stock exchange today opened at 2 1/2 per cent. Highest 2 1/2, closing 2 1/2 per cent. Most of the day's business was done at 2 1/2 per cent. This morning's opening was 2 1/2 per cent. The supply of money was abundant, and the demand was not so great as on previous days. The market was quiet for five and six months.

TREASURY STATEMENT.

Table with columns for Receipts and Disbursements, including Treasury Receipts, Disbursements, and Balance.

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., \$3.00; butcher, 4.00. HOGS—Per cwt., gross, \$3.00; ordinary, \$2.00. SHEEP—Prime, 4.00; common, 2.00.

BALTIMORE GRAIN MARKET.

Baltimore, Feb. 28.—WHEAT—Stock in elevators, 62,229 bushels; shipments from elevators, 233 bushels.

CHICAGO CATTLE MARKET.

Chicago, Feb. 28.—Live hogs were 10 cents higher. The receipts were estimated at 35,000; left over, 29,000.

LOCAL GRAIN MARKET.

GRAIN—Wheat, per bushel, 1.00; corn, 50 cents; oats, 40 cents.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

SALE OF STOCK BY HOURS.

Table showing stock market activity by hour, including Shares to 11 a.m., 11 a.m. to 12 p.m., etc.

RAILROADS.

Table listing various railroad stocks and their prices, such as Atch., Top & S. Fe. com., etc.

INDUSTRIALS.

Table listing various industrial stocks and their prices, such as Amal. Copper, Am. Beet Sugar, etc.

BONDS.

Table listing various government and corporate bonds, such as U. S. 4 1/2% 1910, etc.

CURB MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

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LOCAL FINANCIAL GOSSIP.

Interest is manifested here over the fate of the Northern Central Railroad, which it is believed will soon be fully incorporated into the Pennsylvania system.

The course of legislation in Maryland relating to the completion of the macadam road between Baltimore and this city is being watched by local automobilists and owners of driving horses.

While trading was quite active yesterday on the local stock exchange, the demand for stocks and bonds was much greater than the supply.

GRAIN AND PROVISIONS.

Quotations furnished by W. B. Hibbs & Co., members of the Chicago Board of Trade, Hibbs Building.

Chicago, Feb. 28.—Wheat opened fractionally higher for May and about steady for July.

Corn was dull, with whatever firmness there was borrowed from the strength in wheat.

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.) BUTTER—Creamery, 24 1/2; first, 24 1/2; second, 24 1/2.

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

LIVE STOCK MARKET.

New York, Feb. 28.—CATTLE—Receipts, 4,100 head. The market was quiet.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon. Washington Railway and Electric 4s, \$1.00 at 86.

NEW YORK PRODUCE.

New York, Feb. 28.—BUTTER—Receipts to-day were 3,700 packages. The market opened firm and further advances were established on the highest grades of creamery.

BALTIMORE PRODUCE MARKET.

Baltimore, Feb. 28.—Quotations furnished by Baltimore Produce and Provision Association, 150 N. W. 1st St.

MINING STOCKS.

Table listing various mining stocks and their prices, such as Greene Cananea, American National Bank, etc.

INDUSTRIAL STOCKS.

Table listing various industrial stocks and their prices, such as Capital Traction, Washington Railway and Electric, etc.

TRUST COMPANY STOCKS.

Table listing various trust company stocks and their prices, such as American Security and Trust, etc.

SAVINGS BANK STOCKS.

Table listing various savings bank stocks and their prices, such as Home Savings, etc.

INSURANCE STOCKS.

Table listing various insurance stocks and their prices, such as Commercial, etc.

MISCELLANEOUS STOCKS.

Table listing various miscellaneous stocks and their prices, such as American Steam Pump, etc.

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FINANCIAL.

Capital, \$1,000,000. On Pay Day Is An Excellent Time

Advertisement for United States Trust Co. featuring a building illustration and text: "On Pay Day Is An Excellent Time... Get a start on the road to financial independence TO-DAY."

United States Trust Co. 1405 G Street N. W. Capital, \$500,000. Deposits Over \$4,000,000.

THE COMMERCIAL NATIONAL BANK

Advertisement for The Commercial National Bank, located at the corner of 14th and G Streets. Text includes: "invites your business or personal account, with the assurance of every courtesy consistent with conservative banking procedure."

LUCK

Advertisement for RIGGS National Bank, located at 7th and Mass. Aves. N. W. Text includes: "This Bank Is In a Position To Furnish... Its depositors absolutely reliable information on the subject of sound investments."

Home Savings Bank

Advertisement for Home Savings Bank, located at 7th and H Sts. N. E. Text includes: "Experience in banking is essential to the safety of depositors and always a valuable asset to any financial institution."

EXPERIENCE.

Advertisement for Swartzell, Rheem & Hensley Co., located at 17th Street Northwest. Text includes: "The Bank Where Money Grows... BE PREPARED to close with opportunity when opportunity presents itself."

710 Fourteenth Street N. W.

Herald Want Ads Bring Results

MISCELLANEOUS BONDS. New York, Feb. 28.—Closing bond quotations: New York Central 4 1/2% 1907, 109.

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