

WALL STREET NEWS

Grain Prices Advance, Yet Stocks Drop but Little

TRANSACTIONS FOR DAY LIGHT

Fractional Declines in Many Shares, but Others Show Firmness and Hold at Opening Prices—Big Dry Goods House Sold to the Trust, London Market Easier.

New York, June 21.—The most that could be said for the security market today, and it was really saying a good deal, was that despite a continuance, advance in prices in the last four business days and a further sensational rise in the grain markets, based upon reports of damage to the spring wheat crop, quotations for stocks declined but little.

The advance in grain was violent, the wheat crop reports making the gains of over three points and closing nearly at the day's highest. This is an advance of 6 1/2 cents a bushel in the last two days and more than 9 cents from the bottom prices of these options touched some time since.

The movement was accompanied by stories of the most alarming character of the injury done to spring wheat by hot and dry weather over a portion of the spring wheat territory principally, however, in Minnesota and the Dakotas, and a favorite form of putting the matter in dispatches received from these states was that the outlook now was for only half crop of spring wheat this year in these localities.

Little Effect on Market. All these things, however, fell upon indifferent ears in Wall street, at least so far as it might be supposed to have any reference to the stock market itself. Possibly one reason for this apathy was the well understood fact in the financial district that a great decline has lately taken place in grain, and that a heavy short interest had been carried in nearly all the leading agricultural commodity options, chiefly, of course, in wheat.

It is realized, however, that the excited uprush in the staple yesterday and today has been largely due to the retreat of speculators for the fall. No doubt the spring wheat crop has been injured somewhat, but word was received to-day from a trustworthy railway authority in the Northwest that while rain and cooler weather were needed, no vast amount of injury had yet been done, and would not be unless present weather conditions were continued a time longer.

Little Trading Done. The day's transactions in stocks were not more than 300,000 shares, and whatever tendency in price there was toward a lower level was not sufficient to cause more than fractional declines in by far the greater number of leading shares.

On the other hand, distinct firmness was shown by a number of stocks, notably Consolidated Gas.

The London market was again perceptibly affected by the continual ease of money in London. Announcements that \$2,000,000 of equipment notes of the New York Central lines had been sold to bankers, that a cut in cotton goods had been made by the great E. I. du Pont & Co. and that the Lord & Taylor Dry Goods Company had been sold to the United Dry Goods Company formed, aside from the Western crop news, the only financial or business developments of the day.

NEW YORK STOCK MARKET.

Table with columns: Shares to 12, Shares to 1 p. m., Shares to 2 p. m., Shares to 3 p. m. Includes call money, open, high, low, close, and sale of shares by hours.

RAILROADS.

Table listing various railroad stocks such as A. T. & S. F. pfd., Albany Coast Line, Baltimore & Ohio, etc., with their respective prices.

INDUSTRIALS.

Table listing industrial stocks such as Amal. Sugar, Am. Sugar, Am. Can, Am. Foundry, etc., with their respective prices.

BONDS.

Table listing various bonds such as American Tobacco, U. S. Steel, etc., with their respective prices.

CHURCH MARKET.

Table listing church-related stocks such as American Tobacco, U. S. Steel, etc., with their respective prices.

BOSTON COPPER STOCKS.

Table listing Boston copper stocks such as Adventure, Bohemia, Boston Consolidated, etc., with their respective prices.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds such as A. T. & S. F. pfd., Albany Coast Line, etc., with their respective prices.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building, 110 Broadway, N. Y. Call money: Open, 2 1/2; high, 3; low, 2 1/4; close, 3.

SALE OF SHARES BY HOURS.

Table showing share sales by hour: Shares to 12, Shares to 1 p. m., Shares to 2 p. m., Shares to 3 p. m.

RAILROADS.

Table listing railroad stocks with columns: Open, High, Low, Close.

INDUSTRIALS.

Table listing industrial stocks with columns: Open, High, Low, Close.

BONDS.

Table listing various bonds with columns: Bid, Asked.

CHURCH MARKET.

Table listing church-related stocks with columns: Bid, Asked.

BOSTON COPPER STOCKS.

Table listing Boston copper stocks with columns: Bid, Asked.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds with columns: Bid, Asked.

NEW YORK MONEY.

New York, June 21.—Money on call at the stock exchange to-day opened at 2 1/2 per cent, highest, 3 per cent, lowest, 2 1/4 per cent. Most of the day's loans were made at 2 1/2 per cent.

Time money was a trifle more active, because of a seasonal demand. Borrowers sought only the six and seven months' maturities, and rates for these periods were a trifle firmer. Rates 3 per cent for six and seven months, 2 1/2 per cent for four and five months, 2 1/4 per cent for three months, 2 1/2 per cent for two months, 2 1/4 per cent for one month.

RECEIPTS AND DISBURSEMENTS.

Table showing receipts and disbursements for various categories like ordinary receipts, extraordinary receipts, etc.

PUBLIC DEBT.

Table showing public debt disbursements for various categories.

LOCAL FINANCIAL GOSSIP.

Bonds, Washington Gas, Lanston and Lanston rights occupied the attention chiefly of the Washington Stock Exchange yesterday. In the early trading, buyers were ready for the bonds offered and Railway fours and Consolidated fives came out quite freely.

Seven of the Railway fours sold from 8 1/2 to 8 3/4, 12 of the Consolidated bonds sold at 91. Gas sold 108 shares at 7 1/2, a lower price than has recently been obtained for it.

Lanston sold 108 shares on a range from 7 1/2 to 7 3/4 and the rights sold between 3 1/2 and 4. Other sales were one Potomac Electric Light five at 10 1/2, United States Trust at 11 1/4 and two Railway preferred at 88.

Announcement was made on the exchange of the payment of the semi-annual dividend of 3 per cent of the Commercial National Bank on July 1 and the quarterly dividend of 2 1/2 per cent by the American Security and Trust Company on July 8.

Members of the New York Stock Exchange have adopted a resolution requesting the governors to close the Exchange on July 2, thus giving a triple holiday. The governors are expected to meet to-day and take action. It is likely the exchanges throughout the country will follow the action of the Wall Street exchange.

WASHINGTON STOCK MARKET.

Table listing Washington stock market transactions including Sales-regular call, 12 o'clock noon, Washington Railway and Electric, etc.

BALTIMORE PRODUCE MARKET.

Baltimore, June 21.—Quotations by Baltimore Fruit and Produce Association are as follows: BUTTER—Creamery, fancy, lb. 24 1/2; do, choice, lb. 24 1/2; do, good, lb. 24 1/2; do, imitation, per lb. 24 1/2; do, prints, per lb. 24 1/2.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds such as Potomac Electric, U. S. Steel, etc.

PUBLIC UTILITY STOCKS.

Table listing public utility stocks such as Capital Traction, Washington Railway and Electric, etc.

TIRE MACHINE STOCKS.

Table listing tire machine stocks such as Mendenhall, Lanston, etc.

NATIONAL BANK STOCKS.

Table listing national bank stocks such as American, Commercial, etc.

NEW YORK PRODUCE.

New York, June 21.—MILFEED—Stranger firm business. Spring bran, 20 1/2; standard middling, 20 1/2; city bran, 19 1/2; white, Western red dog, 19 1/2; to arrive, winter wheat, in 100-pound sacks, to arrive, 23 1/2.

TITLE INSURANCE STOCKS.

Table listing title insurance stocks such as American, National, etc.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds such as Colonial Beach, Emerson Steam Pump, etc.

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building: New York, June 21.—The market continued firm during the late afternoon and early morning hours of the early advance on a moderate volume of business.

LOCAL GRAIN MARKET.

GRAIN—Wheat, per bushel, 88 1/2; corn, shell, per bushel, 66 1/2; do, 3 1/2 to 4 per barrel; do, Western white, No. 2, per bushel, 66 1/2; do, mixed, per bushel, 66 1/2; do, middling, per ton, 25 1/2; do, red, per ton, 25 1/2.

LIVE STOCK MARKET.

New York, June 21.—CATTLE—Receipts, 548 head. Dressed beef in fair demand at 24 1/2 to 25 per pound for native carcasses. No exports of live stock or dressed meats from this port to-day.

BALTIMORE STOCK MARKET.

Baltimore, June 21.—WHEAT—Stock in elevator, 211,292 bush; shipments from elevators, 4,055 bush. Graded lots of old No. 2 red wheat about at 1.00 per bush. Contract to prime about at 1.00, No. 2 red wheat early was 1.01, nominal; No. 2 red Western was the same price, and August wheat was 91. July wheat sold here at 95 and August at the same price. Selling prices: No. 2 red Western, 1.01; No. 2 red, 1.00.

GRAIN AND PROVISIONS.

Quotations furnished by W. B. Hibbs & Co., members of the Chicago Board of Trade, Hibbs Building: Chicago, June 21.—The wheat market was flooded with buying orders at the opening and quotations showed a violent range, the advance being from 1/2 to 3/4 a bushel. The buying was both to cover and also by commission houses for clients taking the long side on the falling crop news. Reports from the Northwest were of a sensational character, all sorts of claims being made as to the extent of the damage already done. July wheat was under pressure, and at one time during the session sold at 1 1/2 within 1/4 of September. Local receipts, 16 cars, with 5 cars estimated for to-morrow.

Corn prices responded to the great strength in wheat. Local professionals were the best buyers, the country as yet showing no enthusiasm on the buying side. There are really no complaints, though rates would materially help growth. Cash prices 1/2 to 1/4 higher, but the advance has curtailed the demand. Local receipts, 94 cars, with 17 estimated for to-morrow.

Data were active. There was country buying in the pit and reports of deterioration are very stand. Local professionals were largely on the buying side, and the selling came in the way of profit-taking and not order orders. Cash prices 1/2 to 1/4 higher. Local receipts, 194 cars, with 81 estimated for to-morrow.

Provisions were steady to firm early, helped by the influence of higher hog and grain markets. The demand, chiefly from shorts, was not large, and a heavy selling of hogs with stock-yards was the trade brought about declines. The closing was quiet. A freer movement of hogs is likely for the next few days.

Table listing grain and provision prices: WHEAT, CORN, OATS, etc.

FINANCIAL.

Table listing financial data: WE PAY 3% Interest, Compounded Every Six Months.

FINANCIAL.

Table listing financial data: OFFICERS: E. Quincy Smith, President, etc.

FINANCIAL.

Table listing financial data: DIRECTORS: George P. Foster, Joseph E. Ralph, etc.

FINANCIAL.

Table listing financial data: CAPITAL, \$1,000,000. U. S. Gov't Supervision.

FINANCIAL.

Table listing financial data: When You Appoint An Executor or Trustee.

FINANCIAL.

Table listing financial data: OUR BANKING DEPARTMENT pays 3% interest on minimum monthly balances subject to check.

FINANCIAL.

Table listing financial data: United States Trust Co., 1405 G Street N. W.

FINANCIAL.

Table listing financial data: THE OLDEST NATIONAL BANK IN THE DISTRICT OF COLUMBIA ORGANIZED 1814.

FINANCIAL.

Table listing financial data: NATIONAL METROPOLITAN BANK OPPOSITE U. S. TREASURY.

FINANCIAL.

Table listing financial data: Government Employees. This bank is favored with the patronage of a large number of government employes on account of its convenient location and the fact that its facilities are especially suited to their needs.

FINANCIAL.

Table listing financial data: SAFE DEPOSIT VAULTS OPEN 9 A.M. TO 5 P.M. 2 P.M. ON SATURDAYS.

FINANCIAL.

Table listing financial data: EQUITABLE GO-OPERATIVE BUILDING ASSOCIATION.

FINANCIAL.

Table listing financial data: 59th Issue of Stock OPEN FOR SUBSCRIPTION. Shares, \$2.50 Per Month, 4% Interest.

FINANCIAL.

Table listing financial data: American Telephone and Telegraph Co.

FINANCIAL.

Under U. S. Government Control. The Oldest Savings Bank in Washington.

If Your Savings Must Necessarily Be LIMITED

—it is all the more essential that you place them in a bank whose soundness is unquestioned.

Do you not think that THIS (the oldest saving bank in Washington) would be the best depository for YOUR "little hoard of wealth"?

A glance at our list of officers and directors will convince you that your money will be in safe hands if deposited HERE.

And don't forget that in addition to offering you the best protection we pay 3 per cent interest, compounded every six months.

Table listing financial data: WE PAY 3% Interest, Compounded Every Six Months.

FINANCIAL.

Table listing financial data: OFFICERS: E. Quincy Smith, President, etc.

FINANCIAL.

Table listing financial data: DIRECTORS: George P. Foster, Joseph E. Ralph, etc.

FINANCIAL.

Table listing financial data: CAPITAL, \$1,000,000. U. S. Gov't Supervision.

FINANCIAL.

Table listing financial data: When You Appoint An Executor or Trustee.

FINANCIAL.

Table listing financial data: OUR BANKING DEPARTMENT pays 3% interest on minimum monthly balances subject to check.

FINANCIAL.

Table listing financial data: United States Trust Co., 1405 G Street N. W.

FINANCIAL.

Table listing financial data: THE OLDEST NATIONAL BANK IN THE DISTRICT OF COLUMBIA ORGANIZED 1814.

FINANCIAL.

Table listing financial data: NATIONAL METROPOLITAN BANK OPPOSITE U. S. TREASURY.

FINANCIAL.

Table listing financial data: Government Employees. This bank is favored with the patronage of a large number of government employes on account of its convenient location and the fact that its facilities are especially suited to their needs.

FINANCIAL.

Table listing financial data: SAFE DEPOSIT VAULTS OPEN 9 A.M. TO 5 P.M. 2 P.M. ON SATURDAYS.

FINANCIAL.

Table listing financial data: EQUITABLE GO-OPERATIVE BUILDING ASSOCIATION.

FINANCIAL.

Table listing financial data: 59th Issue of Stock OPEN FOR SUBSCRIPTION. Shares, \$2.50 Per Month, 4% Interest.

FINANCIAL.

Table listing financial data: American Telephone and Telegraph Co.

FINANCIAL.

Under U. S. Government Control. The Oldest Savings Bank in Washington.

If Your Savings Must Necessarily Be LIMITED

—it is all the more essential that you place them in a bank whose soundness is unquestioned.

Do you not think that THIS (the oldest saving bank in Washington) would be the best depository for YOUR "little hoard of wealth"?

A glance at our list of officers and directors will convince you that your money will be in safe hands if deposited HERE.

And don't forget that in addition to offering you the best protection we pay 3 per cent interest, compounded every six months.

Table listing financial data: WE PAY 3% Interest, Compounded Every Six Months.

FINANCIAL.

Table listing financial data: OFFICERS: E. Quincy Smith, President, etc.

FINANCIAL.

Table listing financial data: DIRECTORS: George P. Foster, Joseph E. Ralph, etc.

FINANCIAL.

Table listing financial data: CAPITAL, \$1,000,000. U. S. Gov't Supervision.

FINANCIAL.

Table listing financial data: When You Appoint An Executor or Trustee.

FINANCIAL.

Table listing financial data: OUR BANKING DEPARTMENT pays 3% interest on minimum monthly balances subject to check.

FINANCIAL.

Table listing financial data: United States Trust Co., 1405 G Street N. W.

FINANCIAL.

Table listing financial data: THE OLDEST NATIONAL BANK IN THE DISTRICT OF COLUMBIA ORGANIZED 1814.

FINANCIAL.

Table listing financial data: NATIONAL METROPOLITAN BANK OPPOSITE U. S. TREASURY.

FINANCIAL.

Table listing financial data: Government Employees. This bank is favored with the patronage of a large number of government employes on account of its convenient location and the fact that its facilities are especially suited to their needs.

FINANCIAL.

Table listing financial data: SAFE DEPOSIT VAULTS OPEN 9 A.M. TO 5 P.M. 2 P.M. ON SATURDAYS.

FINANCIAL.

Table listing financial data: EQUITABLE GO-OPERATIVE BUILDING ASSOCIATION.

FINANCIAL.

Table listing financial data: 59th Issue of Stock OPEN FOR SUBSCRIPTION. Shares, \$2.50 Per Month, 4% Interest.

FINANCIAL.

Table listing financial data: American Telephone and Telegraph Co.

FINANCIAL.

Under U. S. Government Control. The Oldest Savings Bank in Washington.

If Your Savings Must Necessarily Be LIMITED

—it is all the more essential that you place them in a bank whose soundness is unquestioned.

Do you not think that THIS (the oldest saving bank in Washington) would be the best depository for YOUR "little hoard of wealth"?

A glance at our list of officers and directors will convince you that your money will be in safe hands if deposited HERE.

And don't forget that in addition to offering you the best protection we pay 3 per cent interest, compounded every six months.

Table listing financial data: WE PAY 3% Interest, Compounded Every Six Months.

FINANCIAL.

Table listing financial data: OFFICERS: E. Quincy Smith, President, etc.

FINANCIAL.

Table listing financial data: DIRECTORS: George P. Foster, Joseph E. Ralph, etc.

FINANCIAL.

Table listing financial data: CAPITAL, \$1,000,000. U. S. Gov't Supervision.

FINANCIAL.

Table listing financial data: When You Appoint An Executor or Trustee.

FINANCIAL.

Table listing financial data: OUR BANKING DEPARTMENT pays 3% interest on minimum monthly balances subject to check.

FINANCIAL.

Table listing financial data: United States Trust Co., 1405 G Street N. W.

FINANCIAL.

Table listing financial data: THE OLDEST NATIONAL BANK IN THE DISTRICT OF COLUMBIA ORGANIZED 1814.

FINANCIAL.

Table listing financial data: NATIONAL METROPOLITAN BANK OPPOSITE U. S. TREASURY.

FINANCIAL.

Table listing financial data: Government Employees. This bank is favored with the patronage of a large number of government employes on account of its convenient location and the fact that its facilities are especially suited to their needs.

FINANCIAL.

Table listing financial data: SAFE DEPOSIT VAULTS OPEN 9 A.M. TO 5 P.M. 2 P.M. ON SATURDAYS.

FINANCIAL.

Table listing financial data: EQUITABLE GO-OPERATIVE BUILDING ASSOCIATION.

FINANCIAL.

Table listing financial data: 59th Issue of Stock OPEN FOR SUBSCRIPTION. Shares, \$2.50 Per Month, 4% Interest.

FINANCIAL.

Table listing financial data: American Telephone and Telegraph Co.

LOAN SOCIETIES.

ON DIAMONDS, WATCHES, JEWELRY, ETC. A Full and Complete List of Loan Societies, with their respective terms and conditions.

MONEY 1% to 2% NO EXTRAS

PRUDENTIAL LOAN SOCIETY. Ground floor, 20 W. Ave. 12th and 13th Sts. Private safe estimator. Transactions strictly confidential.