

WALL STREET NEWS

Market Awaiting Outcome of Political Gatherings.

GREATER FIRMNESS IN MONEY

Bank of England's Discount Rate Will No Doubt Be Advanced To-day From 3 to 3-1/2 and Probably to 4 Per Cent—Investment Bonds in Great Demand—Grain Prices Steady.

New York, Sept. 28.—For lack of a better reason professional Wall street today was inclined to ascribe the extreme lurching of the security market as due to politics, and specifically, to a desire on the part of people to "wait" for the action likely to be taken at the political conventions at Saratoga and Rochester.

The results of the party meeting at Saratoga were long since foreshadowed, and the platform to be adopted there was printed in the morning newspapers to-day. With the contest to-day over the direct primaries in the Republican convention, Wall street was interested in the fact in not the slightest degree.

As regards matters at Rochester, the situation there was clarified yesterday by the announcement by Mr. Gaylor that he would refuse to accept a nomination for governor even if it was tendered to him.

Pronounced Lassitude Seen.

Really, to-day the stock market did not exhibit anything other than the same pronounced lassitude which it has evinced, and for purely general reasons, for two months back. Doubtless, an additional cause for restraint in market operations was the fact that the market indications that the time is at hand when local and international money rates may display greater firmness than they have heretofore, in response to the regular and accustomed demand of trade and business at this season.

Inasmuch as money continues to move away from London, owing to normal withdrawals, a rise in discount rates in the open market there, in company with a plainly advancing tendency in rates at all other European centers, makes it more than probable that the Bank of England's discount rate will be advanced to-morrow from 3 to 3 1/2 and perhaps even to 4 per cent. It will be interesting to note, however, whatever adverse force, so far as the stock market is concerned, may attach to an advance in the Bank of England's price for funds, the effect of the circumstances has not been already measured in security valuations here to-day.

New York Banks Lose.

Summaries of the withdrawal of money from the banks during the week made it evident that the local banks had already lost heavily this week, while sterling exchange, in response to a demand for remittance of corporations' payments due on October 1, moved up a quarter of a cent. But this particular influence is obviously of temporary duration. Again to-day, as has been the case during the greater portion of the last fortnight, the substantial feature of interest in the security market, as a whole, was the bond market, which again displayed a diversity of dealings and a distinctly stronger undertone.

Complications made this morning, in a seemingly authoritative way, were to the effect that in this period over \$50,000,000 of miscellaneous investment bonds had been sold by bond houses, this representing, of course, a decided increase in the volume of these transactions. There were no fluctuations worthy of mention in the grain markets, although cotton prices rose briskly upon what seemed to be a distinctly speculative movement.

NEW YORK MONEY.

New York, Sept. 28.—Money on call at the stock exchange to-day opened at 3/4 per cent; highest, 2/4; lowest, 2/4; closing, 2/4 per cent. Most of the day's loans were made at 2 1/2 per cent, the highest rate in Wall street in more than two months, or since July 22.

Time money was in better demand, but, as supply was limited, the volume of business was small. Rates were 4 per cent for sixty days, 4 1/4 per cent for ninety days, and 4 3/4 per cent for one hundred days. A fair amount was offered. More paper would be issued if the market were in a position to absorb it. Rates for ninety days, thirty and sixty days bills, respectively, 3 1/2 per cent for four to six months' choice single names; 6/8 for four to six months' choice single names; 6/8 for four to six months' choice single names.

TREASURY STATEMENT.

Table with 2 columns: Item and Amount. Includes Gold coin and bullion, Treasury funds held for redemption, Gold coin, Silver dollars, etc.

GOVERNMENT BONDS.

Table with 2 columns: Item and Price. Includes New York, Sept. 28—Bid and asked prices on government securities.

MISCELLANEOUS BONDS.

Table with 2 columns: Item and Price. Includes American Telephone and Telegraph, American Tobacco, etc.

LOCAL FINANCIAL GOSSIP.

With the approach of fall and cooler weather, the local stock market takes on a more lively aspect, and yesterday's session of the Washington exchange saw an increased volume of business recorded.

WASHINGTON GAS.

Washington Gas was the market leader, notwithstanding the air of uncertainty prevailing as to future developments in this stock. A falling off in price of one to two points from previous quotations was evident, and five lots, totaling seventy-five shares, changed hands at a ruling price of 7 1/2.

LOCAL FINANCIAL GOSSIP.

Brokers are unwilling to predict what the outcome of the near-by meeting will be. Should the 6 per cent certificates be retired for cash, yesterday's buyers will stand to lose 3. Two \$1,000 and one \$1,000 went to call yesterday.

LOCAL FINANCIAL GOSSIP.

The belief is evident, however, that it will be decided to let certificate holders exchange their 6 1/2 per cent, and on this arrangement the buyers would be able to turn a modest profit.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

SHARES BY HOUSES.

Table with 2 columns: Share type and Price. Includes Shares to 11 a.m., Shares to 12 m., etc.

RAILROADS.

Table with 4 columns: Company, Open, High, Low, Close. Includes A. T. & S. F. com., Baltimore & Ohio com., etc.

INDUSTRIALS.

Table with 4 columns: Company, Open, High, Low, Close. Includes Amalgamated Copper, Am. Sugar, etc.

BONDS.

Table with 4 columns: Bond type, Open, High, Low, Close. Includes Amer. Tobacco 4s, Atch. conv. 4s, etc.

CURB MARKET.

Table with 2 columns: Item and Price. Includes Questions furnished by W. B. Hibbs & Co., members of the New York Stock Exchange.

BOSTON COPPER STOCKS.

Table with 2 columns: Item and Price. Includes American Telephone and Telegraph, American Tobacco, etc.

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Langston Monotype held up in activity, holders according to the point drop demand. Six lots were sold on call, with a total sale of 123 shares. The bidding ruled at 8 1/2, with two lots of ten and twenty each going at an eight point rise.

LOCAL FINANCIAL GOSSIP.

The bank list showed little change, only one sale being made, that of two lots of National Metropolitan Bank, aggregating eighteen shares, going at 200 and 200 1/2. Offers from the bank list holders received little attention.

LOCAL FINANCIAL GOSSIP.

Some little call for Potomac Insurance, following the recent resumption of dividend paying, was noticed, bidding ruling around 28. Selling offers were not made. Comparative statements issued by the company show an increased volume of business.

LOCAL FINANCIAL GOSSIP.

Although usually close at this time of the year, money seems now scarcer than ever. Bank loans rule at a 6 per cent rate, although some at a slightly lower figure from outside sources have been reported.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon. Washington Gas certificates, \$1,900 at 100 1/2, \$1,800 at 100 1/2, \$1,700 at 100 1/2.

WASHINGTON STOCK MARKET.

Table with 2 columns: Item and Price. Includes Georgetown Gas, Washington Gas, etc.

WASHINGTON STOCK MARKET.

Table with 2 columns: Item and Price. Includes Capital Traction, American National Bank, etc.

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BALTIMORE PRODUCE MARKET.

Baltimore, Sept. 28.—Quotations by Baltimore Produce and Producers Association are as follows: BUTTER—Creamery, fancy, per lb., 27 1/2; do, choice, 26 1/2; do, good, 25 1/2; do, imitation, 24 1/2; do, prints, 23 1/2; do, blocks, 22 1/2.

BALTIMORE PRODUCE MARKET.

EGGS—Maryland, Pennsylvania, and near-by firsts, per doz., 27; Western, firsts, 27; Southern, firsts, 27; West Virginia, firsts, 27.

BALTIMORE PRODUCE MARKET.

GHEEN FRUITS AND VEGETABLES—Apples, Eastern Maryland, per bushel, 1.50; do, do, do, 1.40; do, do, do, 1.30; do, do, do, 1.20.

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DAILY COURT RECORD.

(Wednesday, September 28, 1910.)

DISTRICT COURTS.

Court of Appeals.

Assignments for October 4, 1910. Special calendar. No. 2. Palmer Marshall vs. Leontis. Attorneys, Haddock & Perry-Marx & Bagley.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 3. Digns et al. vs. Secretary of Interior. Attorneys, Gray-Wilson, Perry & Hildekofer.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 4. Mans et al. vs. Secretary of Interior. Attorneys, Gray-Wilson, Perry & Hildekofer.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 5. District of Columbia vs. Kraft. Attorneys, Thomas & White-Hagan.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 6. District of Columbia vs. Gray. Attorneys, Thomas & White.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 7. McNamara vs. Washington Terminal Company. Attorneys, Leckie, Fulton & Co.—Hamilton.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 8. United States ex rel. Walcott vs. Secretary of Interior. Attorneys, McMillan, Lusk & Co.—Hamilton.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 9. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 10. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 11. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 12. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 13. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 14. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 15. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 16. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 17. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

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Assignments for October 4, 1910. Special calendar. No. 18. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

DISTRICT COURTS.

Assignments for October 4, 1910. Special calendar. No. 19. Secretary of Interior vs. Lewis et al. Attorneys, McMillan, Lusk & Co.—Hamilton.

FINANCIAL.

Capital and Surplus, \$2,200,000.

Surplus and Undivided Profits, \$292,018.21.

FINANCIAL.

The Commercial National Bank,

Cor. 14th and G Sts. N. W.

INVITES the banking business of firms,

corporations, and individuals, insuring

prompt and courteous attention to every

reasonable demand.

Our resources and facilities for caring

for your banking needs are most ample—

our location is convenient—our policies are

both conservative and progressive. Make

us acquainted with your requirements.

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N. H. Shea, Vice President.

A. G. Clapham, Vice President.

John Poole, Cashier.

Samuel J. Henry, Asst. Cashier.

Herbert V. Hunt, Asst. Cashier.

DIRECTORS:

John A. Johnston.

Edridge Jordan.

Edridge Jordan.