

WALL STREET NEWS

Market at Standstill and Price Changes Are Few.

INTEREST SHOWN IN COTTON

Settlement of Manchester Spinning Trouble Causes Favorable Comment—News from Portugal Encouraging—Bank Statement Is Expected to Be Much Better To-day.

New York, Oct. 7.—In only a small number of the prominent stocks to-day were not changes in price more than 1/4 of 1 per cent, and the volume of dealings was one of the smallest for the week.

The continuing advance in copper securities was fully explained later in the day by the publication of the September report of the Copper Producers' Association showing stocks on hand at the end of the month as 148,730,000 pounds, a decrease of 20,877,000 pounds for the period.

Decline in Discount Rates. Somewhat greater cheerfulness was evinced to-day in the London market chiefly perhaps because of a decline in discount rates to a point nearly 1/2 of 1 per cent below the Bank of England's 4 per cent minimum.

Sentiment was, however, also encouraged by the settlement of the Manchester cotton spinning trouble and by more favorable reports from Portugal. Here about the only interest shown anywhere in any market was on the cotton exchange, where explanation was made, far in advance of the market, of the reasons for the decline which a day or so ago sold the cotton market heavily on the idea that the rise in it had been altogether too pronounced.

There were no quotable changes in time money rates, but call money was a little easier, the prevailing rate for the day's loans being 2 1/2 per cent, or less than that charged yesterday.

Local Banks Small Losers. The local banks in their transactions with the treasury have been but small losers on the week because of the heavy disbursements by the treasury incident to the first week of the month.

Because of the slightly higher range in call and time money it is not improbable that trust company operations in the market are still figuring in a comparatively large way—that is to say, that loans are being transferred from the banks to the trust companies and other private organizations. It, therefore, seems reasonably certain that at least a much better bank statement will be made to-morrow than was made a week ago.

GOVERNMENT BONDS.

Table with columns for bond type, bid, and asked prices.

FINANCIAL.

Table with columns for Capital and Surplus, Resources Over.

We Invite Conference —with our depositors on the subject of money-paying investments.

Those interested will appreciate our suggestions.

RIGGS National Bank. Pa. Ave., Opposite U. S. Treasury.

Under Government Supervision. EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION

The people who have accomplished most in saving are those who have saved systematically. We show you the ideal method.

5th ISSUE OF STOCK Shares, \$2.50 Per Month, 4% Interest.

The Safest Investments Are those that do not fluctuate during disturbed conditions of the money or stock markets.

Swartzell, Rheem & Hensley Co., 227 15th Street Northwest.

LOANS MADE ON REAL ESTATE SECURITY at lowest rates of interest. Prompt personal attention.

HEISKILL & McLERAN, 1405 H St. N.W.

REAL ESTATE LOANS. Made at Lowest Rates of Interest. W. H. WALKER, 729 15th St. N.W.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 2 1/2; high, 2 1/2; low, 2 1/2; close, 2 1/2.

SALE OF SHARES BY HOUSES. Shares to 1/2 m. 100,000; Shares to 1 m. 200,000; Shares to 2 m. 300,000; Shares to 3 m. 200,000.

Table of stock prices for various companies including A. T. & S. F. com., A. T. & S. F. pfd., Atlantic Coast Line, etc.

INDUSTRIALS.

Table of industrial stock prices including Amal. Copper, Am. Can com., Am. Can pfd., etc.

BONDS.

Table of bond prices including American Tobacco 4s, R. & O. genl. 4s, etc.

CURB MARKET.

Table of curb market prices including Ray State Gas, Buffalo Columbia Copper, etc.

NEW YORK MONEY.

New York, Oct. 7.—Money on call at the stock exchange today opened at 2 1/2 per cent; highest, 2 1/2; lowest, 2; closing, 2 per cent.

Time money was unchanged. Offerings were made by individuals as well as by institutions, without much business resulting.

BOSTON COPPER STOCKS.

Table of Boston copper stock prices including Bismuth, Building, etc.

WEEKLY BANK CLEARINGS.

Table of weekly bank clearings for New York, Oct. 7-Week ended October 8 show: Oct. 6, Inc. Dec. 899, 25.

WASHINGTON CATTLE MARKET.

Table of Washington cattle market prices including CATTLE—Extra, 4.50-4.75; do, butcher, 1.50-2.50.

LOCAL FINANCIAL GOSSIP.

Transactions at the session of the Washington Stock Exchange yesterday were at the lowest ebb known for some time.

Gas certificates were in demand from one section, par being bid for any amount of \$100.00.

Mergenthaler Linotype showed a decided improvement after a lapse of some days, and two blocks of ten each were sold at 22. The market price after this sale rose a point, and there was little demand evident.

But one sale of Gas was made, that of five at 77. The second call for proxies, indicating opinion on the part of the shareholders of the propositions to come under consideration at the meeting next week have been issued, but a general uncertainty continues to prevail as to the exact outcome when the big holders get together.

Copies of the booklet and pamphlets issued by the committee of security holders of the Washington, Baltimore and Annapolis Electric Road have been received in this city, and indicate the plan considered. Preliminary to any reorganization, the bondholders are requested to deposit their securities either with a Cleveland or Baltimore trust company, and the committee will then present the details of their plan.

Local bondholders are not inclined to take kindly to this proposition, although the committee makes it plain that if their plans do not meet with the approval of the individual bondholders can immediately be withdrawn.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon: Washington Gas 48, \$100 at 100%; Potomac Electric com. \$5, \$100 at 100%; Washington Railway and Electric pfd., 25 at 89 1/2.

Washington Gas 5 at 77; Mergenthaler, 5 at 219 1/2, 1 at 219 1/2 at 220; Lanston at 57 1/2.

Following are the bid and asked prices posted at yesterday's meeting of the Washington Stock Exchange:

Table of Washington stock market prices including Georgetown Gas 5s, Washington Gas 5s, etc.

BALTIMORE PRODUCE MARKET.

Baltimore, Oct. 7.—Quotations by Baltimore Fruit and Produce Association are as follows: BUTTER—Creamery, fancy, per lb., 27 1/2-28; do, choice, 26 1/2-27; do, good, 25 1/2-26 1/2.

BALTIMORE GRAIN MARKET.

Baltimore, Oct. 7.—CORN—Stock in elevators, 10,773 bushels. Quotations for new cuts on spot were: No. 2 white, 52 1/2-53 1/2; standard white, 50 1/2-51 1/2; No. 3 white, 49 1/2-50 1/2.

LIVE STOCK MARKET.

New York, Oct. 7.—CATTLE—Receipts, 2,375 head. Steers were more active and 10 to 15 cents higher; cows were also a fraction higher; bulls almost nominal.

LOCAL GRAIN MARKET.

GRAIN—Wheat, new, per bushel, 89 1/2; corn, shelled, per bushel, 73 1/2; new, ear, per bushel, 40 1/2; oats, Western, No. 2, per bushel, 40 1/2.

LOAN SOCIETIES.

ON DIAMONDS, WATCHES, JEWELRY, etc. A Philadelphia Institution CAPITAL \$1,000,000. References—Any financial institution in the city.

MONEY 1% to 2% TO EXTRAS. PRUDENTIAL LOAN SOCIETY. Ground floor, N. W. Cor. 12th and G Sts. Phone 514.

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HIBBS BUILDING.

W. B. HIBBS & CO.

Members New York Stock Exchange, Washington Stock Exchange, Chicago Board of Trade.

Hibbs Building

Washington, D. C.

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