

WALL STREET NEWS

Bank of England's Good Showing Aid to Market.

STOCK ADVANCE IS GENERAL

Trading Along Broader Lines and Tendency Is Firmer—Amalgamated Copper Makes Gain, While American Smelting Likewise Moves Up a Little—Steel Advances.

New York, Nov. 3.—There was the usual comparative activity in the first two hours of the stock exchange to-day, followed by dullness thereafter. Still, dealings in stocks were considerably above the late daily average, and the tendency of the whole market was firmer. Of course, impetus was left to a rising movement at the very outset by the highly favorable weekly statement of the Bank of England, published to-day, showing an increase in gold holdings of \$4,700,000 and a proportion of reserve to liabilities of 47.1 per cent, as against 46.11 per cent in the preceding week. This better showing was made possible by a pretty heavy decrease in the volume of the bank's loans.

England Gets Gold. The fact seems to be that, for the time being at least, the 3 per cent discount rate of the Bank of England, coupled also with large borrowings by the bank from the open London market, has enabled the bank to acquire at a fair price practically all of the gold lately sent to England from South Africa, and has also induced unusually heavy shipments of gold from Brazil. Talk of a 6 per cent bank rate later in the year was therefore to-day abandoned.

At the same time discount rates in the open London market were to-day a little firmer. Here exchange was again weak, being now more than a cent in the pound below the recent high level; and, according to all current, if unofficial, information, this phenomenon is due to the negotiations on a relatively heavy scale of finance bills by our bankers in London and Paris.

These bills are known to pay the foreign bankers, thus extending credit considerably more than the current rate of interest obtaining for time funds in our own country, but here it is altogether improbable that any large amount of borrowing of money on security similar to that furnished for the finance bills in question could take place without the payment of fully as high a rate of interest as that paid to the foreigners, if, indeed, it could take place at all.

Market Is Broader. There was no denying that to-day the market was broader and stronger than it has been at any time thus far during the week. The rise, instead of being confined to one or two stocks, was general, even if large advances were still only shown in two or three particular issues among the leading stocks; that is to say, almost exclusively the United States Steel, Union Pacific, and Reading shares, and if relative heaviness was shown in certain quarters, notably the New York Central group, the sluggishness in this direction was doubtless caused by the poor statement of earnings submitted to-day by yesterday by the different New York Central members. Amalgamated Copper stocks made only a fractional net gain, while the American Smelting and Refining common shares did but little more. Also, the Canadian Pacific group of stocks were in no way inclined to book so much as earlier in the week.

CURB MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building. Bid. Asked. Bay State Gas 5 1/2, British Columbia Copper 30 1/2, Buffalo Coal 30 1/2, Chicago Railway 4 1/2, Cuba Central 9 1/2, Erie Central 2 1/2, Erie Copper 7 1/2-10 1/2, Goldfield Fluorine 2 1/2, Green Canyon 7 1/2, Kerr Lake 6 1/2, Manhattan Transit 1 1/4, Miami 3 1/2, Mines Co. of America 4 1/2, Nevada-Cash & S. Corp. 11 1/2-13 1/2, Nipissing Mines Co. 11 1/4, Ohio Coal 2 1/2, Ravenna Coal 5 1/2, Ray Consolidated 2 1/2, Silver 2 1/2, United Copper 5 1/2, United Copper 11 1/2, Yukon Gold 2 1/2, Rubber 2 1/2, Nevada Hills 2 1/2-3 1/2.

BOSTON COPPER STOCKS.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building. Bid. Asked. Butte Coalition 19 1/2, Cabot and Hecla 20 1/2, Copper Range 21 1/2, La Salle 22 1/2, Michigan 23 1/2, North Butte 24 1/2, Old Dominion 25 1/2, Advertiser 26 1/2, Bohemia 27 1/2, South Lake 28 1/2, United States 29 1/2, Franklin 30 1/2, Plankin 31 1/2, Oneco 32 1/2, Victoria 33 1/2, Quincy 34 1/2, Shannon 35 1/2, Superior and Pittsburg 36 1/2, Tamarack 37 1/2, Trinity 38 1/2, Wolverine 39 1/2, Swift 40 1/2, Greenhalgh 41 1/2.

GOVERNMENT BONDS.

New York, Nov. 3.—Bid and asked prices on government securities: Bid. Asked. 24 registered, 1910 100 1/2, 24 registered, 1911 100 1/2, 24 registered, 1912 100 1/2, 24 registered, 1913 100 1/2, 24 registered, 1914 100 1/2, 24 registered, 1915 100 1/2, 24 registered, 1916 100 1/2, 24 registered, 1917 100 1/2, 24 registered, 1918 100 1/2, 24 registered, 1919 100 1/2, 24 registered, 1920 100 1/2.

NEW YORK MONEY.

New York, Nov. 3.—Money on call at the stock exchange to-day opened at 4 per cent; highest, 4 1/2; lowest, 4; closing, 4. Most of the day's loans were made at 4 per cent. Time money was firmer in tone, due to the higher rates for call funds. Demand was more active, but the supply continued ample. Rates were advanced 1/4 to 1/2 per cent, for sixty days to four months and 1/2 per cent for five and six months. Mercantile paper remained in the same inactive state as last week, but did not trade so actively. Twenty days' indorsed bills receivable and choice ten to thirty months' single name, and 60 days' per cent for others.

PUBLIC DEBT.

Disbursements: Last week paid for national bank notes retired \$27,965,000. Excess of all disbursements \$62,238,600.

NEW YORK STOCK MARKET.

Table with columns: Shares to 12 m., Shares to 1 p. m., Shares to 3 p. m., Open, High, Low, Close. Lists various stocks like A. T. & S. F. Co., American Smelting, etc.

RAILROADS.

Table with columns: Open, High, Low, Close. Lists railroad stocks like Great Northern, Illinois Central, etc.

INDUSTRIALS.

Table with columns: Open, High, Low, Close. Lists industrial stocks like Amalgamated Copper, American Smelting, etc.

MISCELLANEOUS BONDS.

Table with columns: Bid, Asked. Lists various bonds like American Telephone, etc.

NATIONAL BANK STOCKS.

Table with columns: Bid, Asked. Lists national bank stocks like American, Commercial, etc.

CITY INSURANCE STOCKS.

Table with columns: Bid, Asked. Lists city insurance stocks like Columbia, Federal, etc.

MISCELLANEOUS STOCKS.

Table with columns: Bid, Asked. Lists miscellaneous stocks like American Smelting, etc.

NEW YORK CATTLE STOCKS.

Table with columns: Bid, Asked. Lists cattle stocks like American Cattle, etc.

NEW YORK MONEY.

Table with columns: Bid, Asked. Lists money market rates like New York, Nov. 3.—Money on call.

THE STOVEPIPE SEASON.

The time has come for stovepipes, and all the genial wits will get off things so funny we'll laugh till we have fits. The sad and weary husband is pictured on a chair, with soot upon his forehead, while cuss words fill the air. The worn and stricken housewife is giving good advice, the while her husband begs her to place her head on ice. You've read the old, old story in fifty comic sheets; each budding jester springs it each autumn, and repeats. 'Tis but a weary fable; it is not true to life; the stovepipe job rejoices your uncle and his wife. It is a glad occasion, a festival day of glee, when all the happy neighbors and friends come in to see. Your uncle takes a stovepipe and sticks it in the hole, and sings a cheery rondeau that captivates the soul. He fusses with the damper and monkey with the wire, and all the time he's singing and twanging on his lyre. He tinkers with the elbows, he fiddles with the stove, and chants of valiant lovers who found their treasure trove. Alas, such joys are fleeting! The pipes are soon in place, and if a trace of sorrow is on your uncle's face, and if down his whiskers there rolls a vagrant tear, it's 'cause the stovepipe season don't last throughout the year!

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WASHINGTON STOCK MARKET.

Table with columns: Bid, Asked. Lists Washington stocks like Capital, etc.

GRAIN AND PROVISIONS.

Table with columns: Bid, Asked. Lists grain and provisions like Wheat, Corn, etc.

COTTON MARKET.

Table with columns: Bid, Asked. Lists cotton market prices like Cotton, etc.

BALTIMORE HAY MARKET.

Table with columns: Bid, Asked. Lists Baltimore hay market prices like Hay, etc.

SKY PILOT OF THE LAKES.

Rev. W. B. Law's Parish Extends from Buffalo to Duluth. A parish 1,800 miles in length and 300 miles in width is in charge of Rev. W. B. Law, known from Buffalo to Duluth as the sky pilot of the Great Lakes.

BALTIMORE PRODUCE MARKET.

Table with columns: Bid, Asked. Lists Baltimore produce market prices like Produce, etc.

BALTIMORE GRAIN MARKET.

Table with columns: Bid, Asked. Lists Baltimore grain market prices like Grain, etc.

LIVE STOCK MARKET.

Table with columns: Bid, Asked. Lists live stock market prices like Cattle, etc.

BROKERAGE HOUSE FAILS.

Durant & Elmore Have Heavy Liabilities and Few Assets. Utica, N. Y., Nov. 3.—Durant & Elmore, by E. W. Elmore, vice president, a large Albany brokerage concern, whose affairs have been under investigation by the district attorney of Albany County, today filed a petition in voluntary bankruptcy in the United States District Court, with liabilities of \$1,611,562 and nominal assets of \$16,572.

LOCAL PRODUCE MARKET.

Table with columns: Bid, Asked. Lists local produce market prices like Butter, etc.

COTTON MARKET.

Table with columns: Bid, Asked. Lists cotton market prices like Cotton, etc.

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LOCAL GRAIN MARKET.

Table with columns: Bid, Asked. Lists local grain market prices like Wheat, etc.

CHICAGO LIVE STOCK.

Table with columns: Bid, Asked. Lists Chicago live stock market prices like Cattle, etc.

FINANCIAL.

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—will be properly prepared and its provisions faithfully executed if intrusted to this company.

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Quick service. Moderate charges. HEBBARD & GIBBON, 294-F 1403 H street n.w.

PIGEON THRIVES ON MUSIC.

Bird Adopted by Fireman Seeks Daily Piano Concerts. From the Chicago Tribune.

A Tree with Magic Powers.

From the Strand Magazine. A curious tree grows in the cemetery of Tanah-Abang at Weltevreden, Batavia, Isle of Java (Dutch East Indies), which is called the tree of "Father (or) Capt) Jas."

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgage) secured on real estate in the District of Columbia, securities "grade" investments. They do not depend upon the financial reputation of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

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Hibbs Building.

Some Potatoes. From the Webster City (Iowa) Freeman-Tribune.

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