

WALL STREET NEWS

Market Sluggish Up to Last Half Hour of Trading.

ROCK ISLAND GIVEN A BOOM

Forecast of Bank Statement Favorable and Returns May Show an Increase of \$10,000,000 in the Reserve-Coming Election in England-Working with Interest.

New York, Nov. 18.—The opening burst of strength in security prices to which Wall street has lately been accustomed was not witnessed today. Instead, early business in the market was conducted very tamely and, indeed, ran along in an exceedingly sluggish way until the last half hour of the stock exchange session.

Then heavy orders began to be executed after the familiar fashion by the most brokers who have all handled the greatest amount of business in the market recently, and the two or three stocks that have been the favored subjects of speculation advanced sharply.

One change was to be noticed in the outward aspect of the market, and that was that the Rock Island common and preferred shares, especially the first named, were taken up and advanced in the afternoon dealings.

It was fair to say, too, that in general the market was just a little broader to-day than it has been for some time past, a movement to retire short contracts seemingly being a little more generally dispersed.

Sharp Advance in Lehigh. If there was any development of special interest in the course of prices, it was that of a further sharp advance in Lehigh Valley stock in Philadelphia, based upon rumors which are believed to have an assured foundation of a coming increase in the company's rate of dividend.

Forecasts of to-morrow's bank statement were favorable, and among the larger banks predictions were made that the statements would be even better than those forecasts indicated, and especially in the matter of cash assets.

There were those who declared that it was entirely possible that the return would show an increase in the bank reserve of nearly \$10,000,000. It is undeniably true that the cash assets have been trending toward ease ever since the beginning of the week, and that this relaxation appears not to be confined to New York, but to interior centers, and to the foreign money markets as well.

England to Have Election. With a general election now about to be announced in England, at which the main issue will be as now appears the question of governing England hereafter by what will be in effect a single house of Parliament, there are many grounds for thinking that the Bank of England will be anxious to keep a close hand on its cash supplies.

To-day the Canadian Pacific railway reported a decrease in its gross earnings for the second week of November of \$22,000, and there were stories proceeding from sources ordinarily considered authoritative that the gross earnings of the St. Paul and Northern Pacific railroads for the first week of the month showed heavier losses than have been seen at any time thus far this year.

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NEW YORK STOCK MARKET

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Table of stock market quotations including shares to 11 a.m., 1 p.m., and 3 p.m., and various stock prices.

RAILROADS

Table of railroad stock prices including A. T. & S. F. Co., Atlantic Coast Line, and others.

INDUSTRIALS

Table of industrial stock prices including Amal. Copper, Am. Can., and others.

BONDS

Table of bond prices including Amer. Tobacco, U. S. Steel, and others.

GOVERNMENT BONDS

Table of government bond prices including New York, Nov. 18-Bid and asked prices on securities.

WEEKLY REVIEW OF TRADE

Favorable Progress Reflected in Many Lines of Industry by Dun and Bradstreet.

New York, Nov. 18.—Bradstreet's review of the state of trade to-morrow will say: "Favorable central features in this week's trade reports comprehend better distribution at retail, due to cool weather; somewhat larger filling-in orders for which the advance of the season and a light buying by retailers earlier in the year are responsible; the realization of cheaper meat supplies, at least as regards wholesale prices; firmer feeling in pig iron, and increased business in holiday goods."

"Groceries, reasonable lines of hardware, and winter wearing apparel show most activity. However, there is considerable concern expressed over the distribution, which is still affected by the prevalence of open weather in parts of the country, and which has been slow in expanding, owing, probably, to the high level of prices that has prevailed for some time past."

"There is more doing on spring account, but business in this respect is still marked by conservatism, and buyers in many lines seem disposed to hold off because prices are not to their liking. On the other hand, first hands display no particular anxiety to book heavily ahead, because of the high level of raw material, the difference between which and the selling price of the manufactured article leaves little room for profit. Salutory changes in the situation are reflected in the quieting down of speculation, especially in iron, and cotton, and in the agricultural communities farmers seem to be in a good position to hold their remaining crops of wheat and cotton for higher prices, and this fact, in turn, has convinced country banks to liquidate their resources, and in some instances to draw down their balances with city banks."

Washington Stock Market. Sales—Regular call, 12 o'clock noon: Capital, Railway and Electric common, 10 at 8 1/2.

Washington Railway and Electric preferred, 10 at 8 1/2. Washington Gas, 25 at 8 1/2, 25 at 8 1/2, 25 at 8 1/2, 25 at 8 1/2.

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DAILY COURT RECORD (Friday, November 18, 1910).

DISTRICT COURTS. Court of Appeals. Adjudged until December 6.

Equity Court No. 1. JUSTICE STAFFORD. No. 2965. Patterson vs. Fox; motion for security for costs dismissed.

Equity Court No. 2. JUSTICE GOULD. No. 2777. Campbell vs. Bell; returnable November 25.

Equity Court No. 3. JUSTICE CLARKE. No. 2724. United States vs. Clayton; motion to rescind order dismissing appeal granted.

Probate Court. JUSTICE GOULD. Estate of John Sanders; letters of administration granted to William H. Sneed.

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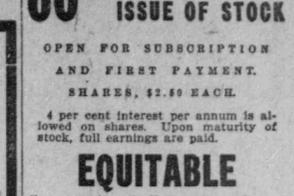
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