

WALL STREET NEWS

Market Again Declines After Slight Advance

STOCKS LOW AT CLOSING

Speculative Purchases in the Early Trading, Supported by Substantial London Prices, Brings About a Slight Advance, but Selling Pressure Causes Break-Market Weak

New York, Dec. 2.—Before the opening of the stock market today the principal railroad and industrial stocks had declined an average of four points in the four trading days of the week. The decline had been accompanied by a great deal of short selling, as well as by a large amount of genuine liquidation, and at the opening today the majority of speculators seemed to be of the opinion that a rally was due.

The opinion was strengthened by firmness in London market, where stocks advanced in accordance with the hope of a Unionist victory at the general election which began to-day. For the first time this week London made substantial purchases on balance in this market, and in the early trading, speculative purchases for a quick turn supported by the London buying, brought about a slight advance in the local market. But no one seemingly, either here or abroad, cared to follow the market up, and the strength of the buying movement was soon exhausted.

Market Still Weak

Before the morning session was over the market again weakened under the force of liquidation of the same kind that has been in evidence on previous days of the week and a continuation of aggressive operations by professional traders against that bull party which, up to the beginning of the week, seemed to be in command of the market. In the course of this renewed exertion of selling pressure stocks broke well below yesterday's low prices under the leadership of such standard stocks as United States Steel, Reading, Union Pacific, American Smelting and Refining, Amalgamated Copper, St. Paul, Pennsylvania, and Chicago and Northwestern. The break in Chicago and Northwestern was as conspicuous as any of the others, for in this ordinarily inactive investment stock the turnover amounted to 4,200 shares, a greater amount than ordinarily changes hands in the course of an entire week, and the gross loss of the day was 2 1/2 points. No explanation for the sudden activity and weakness of the stock was forthcoming apart from the suggestion that holders apprehended a statement of earnings similar to those already published by the other Northwest roads. The declining movement continued until all the active stocks showed losses ranging from one to three points.

Rally Late in Day

In the last hour a rally set in, but the market became much duller on this rally, and it sufficed to recover only a portion of the earlier losses. Speculators who covered short contracts appeared to have little difficulty in securing their stocks, and the bull party displayed no greater ability than on other days of the week in the way of withstanding the liquidation and short selling. The market on the whole was more active and of broader range than on other days of the week, and the trading at times was very spirited.

Another big batch of October railroad earnings attracted attention to the railroad business and the bearing of that business upon the trend of general trade. Illinois Central made an exceptionally good showing, reporting an increase of \$39,600 in net earnings, but Louisville and Nashville, Erie, and Rock Island each showed decreases of more than \$300,000 in net.

The unfavorable import of such dispatches was emphasized by a dispatch quoting Francis more active and of broader range than on other days of the week, and the trading at times was very spirited.

TREASURY STATEMENT

Table with columns for Gold coin and bullion, Treasury funds held for redemption, Gold coin and bullion, etc.

BOSTON COPPER STOCKS

Table listing various copper stocks such as American Copper, Boston Copper, etc.

WEEKLY BANK CLEARINGS

Table showing weekly bank clearings for various cities like New York, Chicago, Boston, etc.

RECEIPTS AND DISBURSEMENTS

Table detailing receipts and disbursements for various categories like Ordinary receipts, Disbursements, etc.

PUBLIC DEBT

Table showing public debt disbursements for various purposes.

CHICAGO LIVE STOCK

Table listing live stock prices for Chicago, including hogs, cattle, and sheep.

NEW YORK STOCK MARKET

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Table of stock market data including Call money, Shares to 11 a. m., Shares to 1 p. m., etc.

RAILROADS

Table of railroad stock prices for various companies like A. T. & S. F. Co., Alton & East St. Louis, etc.

INDUSTRIALS

Table of industrial stock prices for companies like Amal. Beet Sugar, Am. Can, etc.

BONDS

Table of bond prices for various issues like American Tobacco, A. C. Bond, etc.

CURB MARKET

Table of curbside market prices for commodities like Bar State Gas, Butte Columbia Copper, etc.

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WEEKLY REVIEW OF TRADE

Approach of Holiday Season and Seasonable Weather Are Stimulative Features in the General Trade Markets Now

New York, Dec. 2.—R. G. Dun & Co.'s weekly review of trade-to-morrow will say: "Business, while not so large as was anticipated a year ago, is nevertheless of fair proportions, and rests upon a basis of economic conditions which in the main are satisfactory. The encouraging features are the unabated agricultural production of the country, the absence of demoralizing speculation, the lowness of mercantile stocks, which contribute so largely to the soundness of the situation; the conservatism of the banks as the guardians of the country's credits, and the signs of increasing relaxation in the mercantile market."

"Large shipments of dry goods for spring distribution is another encouraging indication, and the outlook in the shoe trade is described as brighter. Reports from most of the larger cities, while not disputing the fact that the volume of transactions is below normal, indicate improvement and a generally hopeful feeling. "Prices in the dry goods market are generally steady, and there is a belief that higher increases in values will be forced by the high cost of raw material. "Commercial failures this week in the United States are 275, against 228 last week, 274 the preceding week, and 283 the corresponding week last year."

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LOCAL FINANCIAL GOSSIP

Trading on the stock exchange yesterday was limited principally to bonds of the public utilities corporations. The day's transaction was the feature of the day, and the bid for the same was 114, 114 1/4, asked. A few shares were sold on call and later at 117. Railway preferred were reported at 86 1/2 to 86 3/4.

WASHINGTON STOCK MARKET

Table of Washington stock market prices for various stocks like Am. Gas, Wash. Gas, etc.

GAS BONDS

Table of gas bond prices for various companies like Georgetown Gas, Washington Gas, etc.

RAILROAD BONDS

Table of railroad bond prices for various lines like Capital, Potomac, etc.

MISCELLANEOUS BONDS

Table of miscellaneous bond prices for various issues like American Light, etc.

NEW YORK MONEY

Table of New York money market rates for various types of loans and deposits.

MISCELLANEOUS BONDS

Table of miscellaneous bond prices for various issues like American Light, etc.

TRUST COMPANY STOCKS

Table of trust company stock prices for various companies like American Security, etc.

SAVINGS BANK STOCKS

Table of savings bank stock prices for various banks like Home, Merchants and Mechanics, etc.

FIRE INSURANCE STOCKS

Table of fire insurance stock prices for various companies like Arlington, Commercial, etc.

TITLE INSURANCE STOCKS

Table of title insurance stock prices for various companies like Columbia, Real Estate, etc.

MISCELLANEOUS STOCKS

Table of miscellaneous stock prices for various companies like Parrott, Graphophone, etc.

LOCAL MARKETS

Table of local market prices for various commodities like Grain, Grain and Vegetables, etc.

GRAIN AND VEGETABLES

Table of grain and vegetable prices for various types of crops like Wheat, Corn, etc.

PRODUCE

Table of produce prices for various items like Eggs, Butter, etc.

DAILY COURT RECORD

Supreme Court of the United States

Present: Mr. Justice Harlan, Mr. Justice White, Mr. Justice McKenna, Mr. Justice Holmes, Mr. Justice Day, Mr. Justice Lorton, and Mr. Justice Hughes.

Ernest Pinderick, of Walla Walla, Wash., Hood & C. Johnson, of New-York City, Eastern C. of Wash. D. C., and W. H. Johnson, of San Francisco, and Francis Martin, of New York City, were admitted to practice.

No. 60, March 1st, plaintiff in error, vs. The Western Investment Company, et al.; leave granted to counsel for plaintiff in error to file a supplemental brief on or before Monday next on motion of Mr. S. T. Blodgett in that behalf.

No. 61, March 1st, plaintiff in error, vs. The Western Investment Company, et al.; leave granted to counsel for plaintiff in error to file a supplemental brief on or before Monday next on motion of Mr. S. T. Blodgett in that behalf.

No. 62, March 1st, plaintiff in error, vs. The Western Investment Company, et al.; leave granted to counsel for plaintiff in error to file a supplemental brief on or before Monday next on motion of Mr. S. T. Blodgett in that behalf.

DISTRICT COURTS

Assignments for Monday, December 5: Special calendar: No. 12, Moses & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 13, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 14, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 15, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 16, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 17, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 18, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 19, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 20, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 21, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 22, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 23, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 24, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

No. 25, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

FINANCIAL. Capital, \$1,000,000. U. S. Govt. Supervision. START TO-DAY and DEPOSIT -regularly in our banking department a small portion of your weekly or monthly salary. This is an ideal bank for savings depositors. 3 PER CENT INTEREST -paid on minimum monthly balances from December 1, subject to check. Modern facilities. Convenient location. Our TRUST DEPT. acts in all fiduciary capacities. Conference invited. United States Trust Co. 1405 G Street Northwest.

THE Capital, Resources, and Equipment of this bank place it in the forefront of American banking institutions. It has been the leading bank of the Federal City for half a century. The Riggs NATIONAL BANK Pa. Ave. Opposite U. S. Treasury Under Government Supervision. EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION. It is what you save-not what you earn-that counts. Our systematic saving plan will help you to buy a home. 60th ISSUE OF STOCK NOW OFFER FOR SUBSCRIPTION. Shares \$25.00 per month 4% INTEREST. Further information will be furnished upon application. Equitable Building, 100 F St. N.W.

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JUSTICE STAFFORD. Assignments for Monday, December 5, 1910: No. 1, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

JUSTICE STAFFORD. Assignments for Monday, December 5, 1910: No. 2, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

JUSTICE STAFFORD. Assignments for Monday, December 5, 1910: No. 3, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.

JUSTICE STAFFORD. Assignments for Monday, December 5, 1910: No. 4, Hayes & Sons vs. Hayes, Attorneys, Baltimore, Md.; Attorney, W. H. Johnson.