

FINANCIAL

A. G. Plant & Co., Bankers, 1415 G Street N. W.

Members Washington Stock Exchange. Correspondents of J. S. BACHE & CO., Bankers, New York City, N. Y., Members New York Stock Exchange. Offer Every Facility for the Transaction of a General Banking and Investment Business. Evans Arcade.

Your Bank Balances Will Earn —a steady and substantial income for YOU if deposited in this strong, conservative bank. We transact a GENERAL BANKING BUSINESS and pay 3% Interest —on checking accounts. Unsurpassed facilities for handling bank accounts of every description.

United States Trust Company 1405 G St. N. W. Nathan B. Scott, President.

The Management of Real Estate is one of the many services we perform for our customers. Our Real Estate Dept. is equipped with every facility to insure prompt and efficient service.

The Washington Loan and Trust Company. Cor. 9th and F Sts. JOHN JOY EDSON, President.

W. B. Hibbs & Co. Members of New York Stock Exchange, Washington Stock Exchange, Chicago Board of Trade.

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building, 727 15th Street Northwest.

The Safest Investments are those that do not fluctuate during disturbed conditions of the money or stock markets. First-class trust notes (first mortgages) well secured on real estate in the District of Columbia, constitute "safe" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$100 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensley Co., 727 15th Street Northwest.

REAL ESTATE LOANS. Made at Lowest Rates of Interest. W. H. WALKER, 729 15th St. N. W.

MISCELLANEOUS BONDS. New York, Aug. 1.—Closing quotations of miscellaneous bonds: American Cotton Oil Co. 99 1/2; American Smelting Co. 100 1/2; American Tobacco Co. 100 1/2; Baltimore & Ohio gas 99 1/2; Bethlehem Steel 99 1/2; Central Pacific 99 1/2; Chesapeake & Ohio coal 111 1/2; Norfolk & Western 99 1/2; Northern Pacific 99 1/2; Southern Railway 99 1/2; United States Rubber 99 1/2; United States Steel 99 1/2; Wisconsin Central 99 1/2.

Chillum Castle Heights—High altitude, with cool breezes, trees; convenient. Lots, 14 cents a foot; easy terms. We furnish funds to purchasers to build with. Take 9th st. cars to Longfellow st., walk east to Blair road. Our automobile service at your disposal. WASHINGTON LAND AND MORTGAGE COMPANY, 818 14th st. N. W., T. J. Morgan, sales manager. Phone M. 3449.

FINANCE AND REALTY

A deed of trust was placed on record yesterday in the office of the recorder of deeds by the Georgetown Capital & Investment Company, in favor of the American Security and Trust Company, trustee, to secure a bond issue of \$1,000,000. The coupon issue is numbered from 1 to 2,000, and they are \$50 each, interest at 5 per cent, payable February 1 and August 1.

Active Session on Exchange. Business jumped to a point above the average at the session of the Stock Exchange yesterday. Following several days of true midsummer quiet, the buying orders were pushed to yesterday's session and filled with a rapidity that left two sides satisfied in every transaction.

Mergenthaler Continues Advance. Mergenthaler, which has been advancing steadily for days at the rate of a little more than a point per session, added another point yesterday, opening at 22 1/2—a jump of 1/2 point over the closing price Monday—and closing at 22.

Potomac Cons 5s Lead. Potomac Consolidated 5s was the most active issue in the bond list, figuring in ten transactions and selling at a face value of \$15,000. All sales were at 102, the level that has been maintained for some days.

Railway Preferred Active. Washington Railway and Electric preferred was the leader in the utility stock list and showed good strength. Four transactions, in the course of which 121 shares were transferred, left the price at 51. Two sales were at 51 1/4. Railway common again dropped below 45, four shares selling at 44 1/4.

Herriman Will Build. Willige, Gibbs & Daniel, real estate brokers, have sold for Rectina T. Whitehead lots Nos. 21 and 22 in square 3138, on the north side of the lot, two modern brick dwellings, with seven rooms and bath. The houses will be placed on the market as soon as completed.

NEW YORK STOCK MARKET. Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Table with columns: Bid, Asked, and various stock symbols like 26 registered, 100 registered, etc.

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NEWS OF WALL STREET

Despite Favorable Reports in Security Market, Light Trading Follows—Textile Trade Shows Increased Activity.

New York, Aug. 1.—Stocks went down today for no other reason perhaps than that they went up yesterday. At any rate, the market seems to have reached a condition pretty nearly approaching equilibrium. It is a condition in which trading is very light; in which successive developments, whether favorable or unfavorable, induce neither purchases nor liquidation, and in which the fluctuations are governed almost entirely by the varying moods of floor traders and a few confirmed speculators.

The strong points of the market for weeks have been its resistance to selling pressure, and its ready absorption of whatever little liquidation has appeared; the weakness has appeared in its inability to go down until just now the great majority of speculators consider it a market offering little opportunity for profit.

Yesterday and today, for instance, though the news has been rather more favorable to securities than otherwise, there has appeared no initiative whatever. To-day the development of prime importance was a notable increase in the offerings of commercial paper, due principally to an awakening of the textile trade which is obviously recovering from its long depression, cotton being now obtainable at living prices.

Textile Trade Improving. The security of manufactured goods, as well as the lower range of cotton prices, justify the hope that a fair measure of activity may be seen in the textile trade in the remainder of the year.

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The American Tobacco Company

Forty Year Six Per Cent. Gold Bonds. To the Holders of the Forty-Year Six Per Cent. Gold Bonds of THE AMERICAN TOBACCO COMPANY:

In the recent decision of the Supreme Court of the United States in the action brought by the United States of America against the American Tobacco Company and others, that proceedings be had for the purpose of ascertaining and determining upon some plan or method of dissolving the combination and of restoring out of the elements now composing it, a new condition which shall be honestly in harmony with and not prejudicial to the law, without unnecessary injury to the public or the rights of private property, and at the request of the holders of a large amount of the Forty-Year Six Per Cent. Gold Bonds of The American Tobacco Company, issued under and secured by the deed of trust dated October 20, 1906, under which the Guaranty Trust Company of New York is the Successor Trustee, the undersigned have consented to act as a committee for the protection of the interests of all of the holders of said bonds who shall become parties to an agreement now in course of preparation to be dated July 28, 1911.

As the opinion of the Supreme Court directs that a period of six months be allowed for the accomplishment of the purposes above stated, the interests of the holders of said preferred stock demand, in the judgment of the committee, immediate and concerted action for their protection, and the committee urges the necessity of an immediate deposit of said bonds.

Application will be made to list the certificates of deposit issued by the committee upon the New York Stock Exchange.

ALEXANDER J. HEMPHILL, Chairman; T. DE WITT CYLER, HOWLAND DAVIS, J. HORACE HARDING, ALBERT H. WIGGIN, Committee.

THE AMERICAN TOBACCO COMPANY. FOUR PER CENT. GOLD BONDS.

To the Holders of the Forty Per Cent. Gold Bonds of THE AMERICAN TOBACCO COMPANY:

The weekly weather report issued by the Department of Agriculture today indicates that the normal temperature, with rainfall unevenly distributed. Crop conditions as a whole were favorably reported. The daily weather was generally fair, with the fall of the day previous was unsteady, with more moisture than required at many points especially in the West. The temperature was generally in the 70's and 80's, with a few exceptions in the 60's and 50's.

THE AMERICAN TOBACCO COMPANY. CURB MARKET.

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A CONSOLATION. The hard luck lands us up to that. That jags us in the baseball strife. Cheer up! We've had our troubles; but we've always saved the umpire's life. LOOK FOR ANSWER ON CLASSIFIED PAGE.