

WALL STREET NEWS

Pending Money Trust Probe Has Quieting Effect on Values, with Little Trading Done.

By THOMAS C. SHOTWELL.

New York, Feb. 5.—Wall Street did little business to-day because everybody wanted to know before coming involved too deeply, what Congress might do regarding a money trust investigation. According to reports in the street today a decision will be reached at the caucus of Democratic members Wednesday night at Washington. If this investigation is made, and there seems little chance now of preventing it, it will unsettle the money market. There are reports that should be made in the banking world through statistics based on conditions already known to exist. But there are many things done by the banks properly and legitimately which are not disclosed by an investigation in such a way as to make them look dangerous and almost criminal.

It has become evident that there is some small instance back of the proposition to investigate the banks. One of the interesting movements of the day was an advance in the price of Standard Oil stock of Indiana from \$22 1/2 to \$23 1/2 a share. Because of the remarkable advance there is a report that the company will increase its capital from \$20,000,000 to \$25,000,000. It has a surplus of more than \$20,000,000 and a valuable real estate. This is the company that was fined \$25,000,000 by Judge Landis.

Railroad reports showed decreases in earnings for railroads west of the Mississippi and increases for those east. The reason was the same in both cases—operating expenses. In the East the operating expenses have been decreased as a rule and the railroad west of the Mississippi have been increased. Weather conditions are largely responsible in both groups. There is some selling of Western railroad stocks in anticipation of the opening of the season. It is rather early to begin discounting. Opening of the canal will not result in an immediate loss of traffic for the railroads, because the canal will not be completed for several years before it can hurt the railroads. The canals are that the country will grow in wealth and population much more rapidly than the railroad with less loss to the canal, and that therefore they will not be hurt at all. The canal will simply add to the wealth of the country. The levies of certain railroad stocks may be accounted for more by the personal operations of a few big traders and syndicates than by this fluctuation in account of the canal.

NEW YORK STOCK MARKET

Quotations furnished by W. B. Hilde & Co., members of the New York Stock Exchange, Hilde Building.

Table with columns: Name, Bid, Ask, Last Sale. Includes stocks like American Express, United Fruit, etc.

BOSTON COPPER STOCKS

Quotations furnished by W. B. Hilde & Co., members of the New York Stock Exchange, Hilde Building.

Table with columns: Name, Bid, Ask, Last Sale. Includes stocks like Anaconda, American Smelting, etc.

GOVERNMENT BONDS

Registered, 1912, Bid, Asked, etc.

MISCELLANEOUS BONDS

New York, Feb. 5.—Closing quotations of miscellaneous bonds.

NEW YORK LIVE STOCK

New York, Feb. 5.—In the live stock market today there was a quiet and steady market.

NEW YORK MONEY

New York, Feb. 5.—Money market on Wall Street today was quiet.

WASHINGTON STOCK MARKET

Refer Regular call, 12 o'clock noon. Closing Transactions, Feb. 5, 1912.

RAILROAD BONDS

Capital Trust Co. 104 1/2, American Express 104 1/2, etc.

MISCELLANEOUS BONDS

Washington Railway & Electric 104 1/2, etc.

PUBLIC UTILITY STOCKS

Capital Trust Co. 104 1/2, Washington Railway & Electric 104 1/2, etc.

STEEL STOCKS

Open "Canada" 76 1/2, American 177 1/2, etc.

NATIONAL BANK STOCKS

Columbia 124 1/2, Commercial 124 1/2, etc.

TRUST COMPANY STOCKS

American Trust & Trust 124 1/2, etc.

TITLE INSURANCE STOCKS

Real Estate 124 1/2, etc.

MISCELLANEOUS STOCKS

Chapin 124 1/2, etc.

CUBA MARKET

Quotations furnished by W. B. Hilde & Co., members of the New York Stock Exchange, Hilde Building.

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FINANCE AND REALTY

Washington Gas started at \$5, and went a fraction of a point lower in sales of twenty-five lots, about 200 shares being recorded in the trading.

Local Produce Market

Quotations given below are for large lots. Jobbers prices are higher.

CHANGED SOURCES OF IMMIGRATION

Commissioner General Keefe Deals with Subject—How Aliens are Exploited.

CHICAGO GRAIN

Quotations furnished by W. B. Hilde & Co., members of the Chicago Stock Exchange, Hilde Building.

COTTON MARKET

Quotations furnished by W. B. Hilde & Co., members of the New York Cotton Exchange, Hilde Building.

NEW YORK PRODUCE

New York, Feb. 5.—MILK—Strong; trade in milk is quiet.

BALTIMORE MARKETS

Baltimore, Feb. 5.—FLOUR—Winter wheat, 3 1/2, etc.

CAPITAL SHOTS WIN

Local Revolver Craze Defeat Two Western Teams.

BIG SKATING RACE

National Club's First and Second Teams to Clash Event.

THE LATE DUKE OF FIFE

The Duke of Fife, husband of the sister of King George of England, and who died in Upper Mersey, white on his way with his family to Kilmarnock on the day of the coronation of the late King Edward VII.

FINANCIAL

Capital, \$1,000,000

There Are Men Who Make It a Point

—to save a portion of even the smallest salary.

There are others who "live up to the cent" of any salary.

There's safety and future independence in the first course—there's ultimate ruin in the latter.

Which course are YOU following?

This big bank invites savings accounts of every size and

Pays Interest on Deposits

We have recently taken over and are now conducting the entire Washington business of the INTERNATIONAL BANKING CORPORATION.

United States Trust Company

Main Bank, Southern Building, 15th & H Sts.

Branches, 1136 Conn. Ave. and Center Market.

THE SAFEST INVESTMENTS

S. C. Wheeler & Co. BROKERS

WOODWARD BUILDING

Correspondents: Norman W. Peters & Co.

Swartzell, Rheim & Hensley Co.

REAL ESTATE LOANS

Made at Lowest Rates of Interest.

W. H. WALKER, 729 15th St. N.W.

RAILROADS

NORFOLK & WESTERN R.W.Y.

SCHEDULE IN EFFECT OCT. 1, 1911.

For Rates, Timetable, etc., apply to nearest Station.

CHESAPEAKE & OHIO LINES.

Published only as information; not guaranteed.

For Rates, Timetable, etc., apply to nearest Station.

BALTIMORE & OHIO RAILROAD.

LEAVE UNION STATION.

"EVERY OTHER HOUR ON THE OGDON ROAD"

NEW YORK, PHILADELPHIA AND NEW YORK.

For Rates, Timetable, etc., apply to nearest Station.

SOUTHERN RAILWAY.

"PRIME CARRIER OF THE SOUTH."

For Rates, Timetable, etc., apply to nearest Station.

PROPOSALS

OFFICE OF THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA, Washington, February 2, 1912.

Sealed proposals will be received at this office until 12 o'clock P. M. FEBRUARY 10, 1912.

For Plans and Specifications, etc., apply to the Office of the Commissioners, District of Columbia, Washington, D. C.

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It is remarkable that the banana crop of Jamaica, which forms more than one-half of the total value of the exports (\$1,072,291), is grown on less than 1 per cent of the island's area.

THE LATE DUKE OF FIFE

The Duke of Fife, husband of the sister of King George of England, and who died in Upper Mersey, white on his way with his family to Kilmarnock on the day of the coronation of the late King Edward VII.

The lineage of the Duke of Fife is of ancient, almost legendary, repute among Scotland's noble families. He was Viscount Macduff before he succeeded to the earldom on the death of his father in 1875, and as such he visited this country in the year of the Centennial Exhibition of Philadelphia. The late duke, who was born in 1848, was enormously wealthy, having a yearly income of no less than half a million dollars. He owned many estates in Scotland and the Highlands—Duff House, Balmoral Castle, Duff House, Auchincloss House, Abercromby, and Rottisheim House, Huntly, Banffshire; Innes House, Elgin; Western House, Moray; Mar Lodge, Cairn Robin, Perthshire; Kilmarnock, Aberdeenshire, and Sherr House (now occupied by the Count of Paris), near Richmond, Surrey.

From his own pen he was the author of "The Duke of Fife," a history of the Duke of Fife, which was published in 1908. He held a number of high positions in Scotland, but it is not so well known that he was also in the banking business as a partner in the firm of Sir Samuel Scott & Co., of London.

The late duke was a Duff, first and last, for he was descended from the Duke of Fife, who contributed to the destruction of Macbeth and restoration of Malcolm Canmore. When in 1266 the Duke of Fife was slain at the battle of Red Bank, the representative of the Duff family in 1322 was again raised to the peerage by the Queen Regent Marjorie. On his mother's side the late duke was descended from King William IV, the uncle and predecessor of King Victoria. Dorothy Ireland, who was born at Waterford, Ireland, about 1822, made her appearance in 1842 at the Derby Ladies' Theatre, London, and enjoyed great popularity. As Mrs. Jordan she became the mistress of the Duke of Clarence (afterward William IV), to whom she bore five sons and five daughters, who took the name of Fitz-Clarence. This connection was broken off by the duke in 1841, and Mrs. Jordan retired to France, where she died in 1884 in poverty. In 1845 the duke married the daughter of the Duke of Devonshire, and she had two daughters, who died in infancy. Most of the King's natural children survived him. In 1882, the year after he succeeded to the throne, the King—who held the title of Earl of Munster in Ireland—created his eldest natural son, George, Earl of Munster, Viscount Fitz-Clarence, and Baron of Fife, and King Edward VII, the uncle and predecessor of King Victoria. Dorothy Ireland, who was born at Waterford, Ireland, about 1822, made her appearance in 1842 at the Derby Ladies' Theatre, London, and enjoyed great popularity. As Mrs. Jordan she became the mistress of the Duke of Clarence (afterward William IV), to whom she bore five sons and five daughters, who took the name of Fitz-Clarence. This connection was broken off by the duke in 1841, and Mrs. Jordan retired to France, where she died in 1884 in poverty. In 1845 the duke married the daughter of the Duke of Devonshire, and she had two daughters, who died in infancy. Most of the King's natural children survived him. In 1882, the year after he succeeded to the throne, the King—who held the title of Earl of Munster in Ireland—created his eldest natural son, George, Earl of Munster, Viscount Fitz-Clarence, and Baron of Fife, and King Edward VII, the uncle and predecessor of King Victoria.

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