MARKETS---FINANCE---COMMERCE

SLIGHT CHANGE IN SECURITIES

Early Declines Were Generally Recovered on Short Covering Later in Session.

WILL NOT PAY INTEREST

New York Bankers Protest Against Paying 2 Per Cent on Government Funds.

By I. A. FLEMING.

Tape readers found some satisfaction in the action of the stock market yesterday. The ease with which it rallied as the session wore on, getting back its earlier losses, to a decidedly strong closing, gave the close observer an impression of latent strength.

There was nothing further confirmatory of the Southern Pacific-Union Pacific compromise plan, although the street still feels that the matter is underway for a solution, else the Southern Pacific officials would not journey across the continent. The bears made play with the immediate opening for further recessions and managed to bring 1-2 point reactions on the average, but their efforts were resisted by their fellows, who concluded that the signs of the times warranted moderate covering ahead the 26th of May, and there will probably be more getting in out of the danger zone before Monday afternoon, when the Minnesota rate decision is confidently expected.

Money.

Money is in sufficient supply for all market needs, the legitimate business demand being greatly restricted and few loans being called. So there is no pressure from this source. Most of the liquidation of the forced character is over, and the market, if one may judge from its action, is in a position to be rallied much easier on any good news than it is to be successfully raided on bad news—in a word, it is in good shape for contingencies.

The declines were practically recovered on almost everything, although small fractions were lost on St. Paul, Steel, Pennsylvania, 109 3-4, and Steel.

Petroleum Earnings.

California petroleum for quarter ended March 31, 1913, net earnings after all expenses, but before depreciation, $385,186, as compared with $327,845 for quarter ended December 31, 1912. After allowing dividends at the rate of 7 per cent on the preferred, the balance is equal to approximately 8 5-16 per cent on common stock, per annum.

The sales of the session were light; only 175,000 shares, just about an average day.

The bearish influences of the day were the denial by Jacob Schiff of the optimistic interview accredited to him on Thursday, the friction between Bulgarians and Greeks, some little attention to the Japanese situation and the lack of any confirmation of the theory that is still believed concerning the proposed plan for the settlement of the Union Pacific-Southern Pacific matter.

The strongest stocks on the list were the Tobaccos. Liggett & Myers Tobacco shares were not mentioned. Lorillard rose 5 points and a like advance was scored on Snuff.

The weakness in Pennsylvania was a bear argument, the old leader going to 109 3-4.

Rather pretentious plans of further financing and equipment construction have been mapped out, but they will probably wait on the 2 per cent freight rate increase.

Local Stocks.

Washington Gas was the only active feature of the local stock market. A fresh block of stock was marketed, but the buying that has been in such evidence for nearly a month absorbed the supply at 84 3-4@84 7-8, and the latter price was bid at the close.

A little Railway preferred sold at 36, the bid price for both issues, with 37 asked.

Mergenthaler showed good strength at 218 3-4@218 3-4.

A sale of 10 shares of Capital Traction was made at 120, and the stock was offered at 120 1-8, with 120 best bid.

Will Not Pay Interest.

The Chemical National Bank, of New York City, will relinquish its line of United States deposits on June 1 because of the new order of the Secretary of the Treasury, which goes into effect on that date, requiring all national depositary banks to pay 2 per cent interest on their government deposits. This action is not on account of any exception taken to the Treasury's order, but it is in accordance with the long-standing policy of the Chemical Bank in not allowing interest on its deposits. It is the only bank in New York City which now observes this rule. Up to a short time ago the American Exchange National Bank also allowed no interest, but during the last year or so it has fallen in line with the custom prevalent among other banking institutions.

J. B. Martindale, president of the Chemical National Bank, says: "In deciding to relinquish our government deposits amounting to $150,000 on June 1 we are doing so in fairness to the rest of our depositors. We could not consistently pay interest to the Treasury, while, at the same time, not allow interest to our customers, carrying in many case much larger accounts with us."

It is understood at the same time that the general run of depositary banks here in New York City are not relishing the idea of paying the government 2 per cent on their "active" accounts. In fact, one of the large depositary banks has requested to have its line of United States deposits reduced so as to minimize the amount of work to be done for the Treasury Department under the order of March 5 last, which has entailed an enormous amount of detail. Other banks have not yet taken action in the matter, but are considering similar action. Some banks, however, will retain the deposits and pay the interest charge as a matter of policy. The National City Bank is said to be one of these.

It is pointed out in explanation of the large applications received from the interior banks for a portion of the $10,000,000 government deposits to be distributed next month (a thousand banks are said to have applied) that the country banks might well be able to afford the 2 per cent interest because their "active" accounts would be relatively small, and they are not called upon to meet anything like the Treasury business that falls to the lot of the reserve city institutions. In the case of the reserve city depositary banks the amount of checking done by the Postoffice and the Treasury Department against the Federal deposits leaves them with little or nothing to be employed for other purposes. In other words, the government is making a convenience out of the reserve city banks, for which the latter must, in addition, give up 2 per cent interest.

New York Disbursements.

Total dividend and interest disbursements for June, 1913, are estimated by Dow & Co., at $105,000,000.

Up to the present time dividends declared payable next month by New York City banks and trust companies and the various corporations of the United States aggregate $48,555,923.

Interest payable in June on the bonds of railroad, industrial and miscellaneous companies, as well as on those of cities, States and counties in the United States and the government debt totaled $56,184,318. The grand total of bonds of every class outstanding upon which interest is payable in June is $2,512,127,000. Dividend disbursements are based on a total capitalization of $2,359,017,860.

The following table gives the interest and dividend disbursements for June, 1913, in detail, showing the capitalization upon which the various payments are made:

DIVIDENDS.

Companies.	Stock.	Dividends.
Railroads	$759,029,300	$10,063,372
Industrial and miscellaneous	1,429,576,060	29,746,123
Electric railways	161,852,200	2,237,168
City banks & trust cos	38,560,000	2,509,500
Total	$2,359,017,860	$48,555,923

INTEREST.

Companies.	Bonds.	Interest.
Railroads	$1,403,399,000	$20,351,732
Industrial and miscellaneous	442,471,000	11,256,560
Street railways	272,936,000	6,462,894
State and city	253,442,000	5,596,132
Government	30,000,000	375,000
New York City		40,000
Total	$2,512,127,000	$56,184,318

TOTAL DISBURSEMENTS.

	Capital.	Disb'nts.
Dividends	$2,359,017,860	$48,555,923
Interest	2,512,127,000	56,184,318
Grand total	$4,871,144,860	$104,740,241

Dividends which exceed the million-dollar mark are as follows:

RAILROADS.

Companies.	Rate.	Stock out.	Div'd.
Canadian Pacific	7%	$280,000,000	$4,500,000
N. H., N. H. & H.	1½%	179,796,525	2,691,957
Atchison	1½%	169,429,700	2,526,437
Norfolk & Western	1½%	90,225,000	1,353,375

INDUSTRIALS.

U. S. Steel corp.	1¾%	$508,302,500	$8,953,781
Standard Oil of N. J.	25	100,000,000	5,000,000
American Tobacco	3	40,732,400	2,012,196
Consolidated Gas	1%	99,846,500	1,497,697
Bethlehem Steel	2½	10,000,000	1,000,000

Disbursements thus far for 1913 aggregate $375,000,000, made up as follows: June, $104,000,000; May, $112,000,000; April, $77,000,000; March, $113,000,000; February, $86,000,000; January, $283,000,000.

NEW YORK STOCK MARKET.

New York, May 23.

Sales.		High.	Low.	Close.
900	Allis-Ch. 5th pfd	7½	7½	7½
100	Allis-Ch. pfd. 5th pfd	16½	16½	16½
8,020	Amal. Copper	77½	73	73½
100	Am. B. S. & F.	94½	93½	94½
700	Am. Can	32½	32½	32½
600	Am. Can pfd	92½	91½	92½
200	Am. Cities	28	27½	28
200	Am. Cities pfd	71½	71½	71½
300	Am. Cotton Oil	40½	40	40
300	Am. Ice Sec.	24½	24½	24½
300	Am. Linseed pfd	29½	29½	29½
20	Am. Locomotive	32	32	32
100	Am. Malt pfd	58	58	58
300	Am. Smelting	67½	67	67
200	Am. Smelting pfd	101½	101½	101½
200	Am. Snuff	177	175	175
200	Am. Steel Fdy	31	31	31
600	Am. Sugar	119½	118	119½
200	Am. Tel. & Tel.	125	125	125
100	Am. W. Wks. pfd	95	95	95
600	Anaconda	37½	37½	37½
1,600	Atchison	99½	99½	99½
100	Atchison pfd	99½	99½	99½
300	Baldwin Loco.	89	89	89
200	Balto. & Ohio	98½	98½	98½
100	Beth. Steel pfd	70	70	70
2,900	Brooklyn Rap. Tr.	92	91½	92
100	Brooklyn Un. Gas	131	131	131
10,300	Cal. Petroleum	27½	24½	27½
700	Cal. Petroleum pfd	94½	94	94½
2,700	Canadian Pacific	256½	250½	255½
400	Can. Pac. 2f pfd	271½	271½	271½
375	Casw. J. L. pfd	100	100	100
100	Central Leather	25	25½	25½
1,600	Ches. & Ohio	65½	64½	65
1,000	Chic., M., & St. P.	106½	107½	106
400	Chic. & N. W.	126½	125½	126½
100	Chic. & N. W. pfd	181	181	181
100	C. C. C. & St. L. pfd	90	90	90
7,700	Chino Con. Cop.	41½	40	41½
200	Colorado Fuel & Iron	31½	31	31
300	Consolidated Gas	152½	152½	152½
300	Corn Products pfd	65½	65	65½
200	Distillers Sec.	87½	87½	87½
300	Delaware & Hudson	156½	156½	156½
300	D. S. S. & At. pfd	12½	12½	12½
800	Erie	26½	26	26½
500	Great Northern pfd	127	126½	127
100	Great Northern Ore sub	32½	32½	32½
200	Illinois Central	115	115	115
200	Insp. Copper	17	17	17
400	Inter. Met.	14½	14½	14½
1,200	Inter. Met. pfd	41	40½	41
300	Int. Har. of N. J.	104½	104	104½
200	Int. Har. Corp.	104	103½	104
400	Int. Paper	9½	9½	9½
100	Int. Paper pfd	80	80	80
2,200	Lehigh Valley	156½	156	156½
100	Loose-Wiles	31½	31½	31½
200	Loose-Wiles 1st pfd	99	99	99
100	P. Lorillard	170	170	170
300	Louisville & Nashville	132½	132½	132½
100	Manhattan Elevated	130½	130½	130½
1,300	Mexican Petroleum	64½	63½	64½
200	Miami Copper	32	31	32
200	Minn. & St. L.	15½	15½	15½
100	M. S. P. & S. S. M.	131½	131½	131½
300	M., K. & T.	29½	29½	29½
500	Missouri Pacific	24½	24½	24½
200	National Biscuit	134½	133½	133½
2,100	N. R. R. of M. 2d pfd	29½	29	29½
700	Nevada Consolidated Cop.	16½	16½	16½
500	New York Central	100½	100½	100½
200	N. Y., Ont. & West.	36½	36	36
200	Northern Pacific	115	115½	115
11,300	Pennsylvania R. R.	110	109½	109½
100	People's G. & C.	100½	100½	100½
100	Pressed Steel Car	24½	24½	24½
100	Quicksilver pfd	7	7	7
100	Ry. St. Sp. pfd	85½	85½	85½
1,700	Rep. Iron & Steel	19½	19½	19½
15,000	Reading	162½	161	162½
100	Rep. Iron & Steel	23	23	23
100	Rep. Iron & Steel pfd	82½	82	82½
1,300	Rock Island	18½	17½	18
600	Rock Island pfd	31½	30½	31½
100	Ronsley	27	27	27
100	Ronsley pfd	51½	51½	51½
1,700	St. L. & S. F.	7½	6½	7½
800	St. L. & S. F. 1st pfd	35	34½	34½
9,700	St. L. & S. F. 2d pfd	12½	11	11½
1	S. L. S. F. C. El. stock	40	40	40
400	Sears Roebuck	167½	166½	167½
600	Southern Pacific	97½	97½	97½
700	Southern Ry.	24½	24½	24½
200	Southern Ry. pfd	77½	76½	76½
100	Stand. Milling	22½	22½	22½
200	Stand. Milling pfd	86½	86½	86½
100	Studebaker	26½	26½	26½
200	Studebaker pfd	90	90	90
200	Tenn. Copper	25½	25½	25½
100	Texas Co.	166	166	166
600	Third Avenue	34½	33½	33½
21,600	Union Pacific	152	151	152
200	Union Pac. pfd	84½	84½	84½
300	United Cigar	46	46	46
200	United Ry. Inv.	23	23	23
400	U. S. Rubber	62	62½	62½
16,600	U. S. Steel	68½	68	68½
1,700	U. S. Steel pfd	106½	105½	106
300	Utah Copper	50½	50½	50½
300	Va. Car. Chem.	28	26½	27½
800	Vul. Detinning	15	15	15
200	Wabash pfd	7½	7½	7½
200	Western Maryland	40	39½	39½
300	Western Un. Tel.	65	65	65
300	Westinghouse	62½	62	62
100	Weyn-Bost	240	240	240
100	Woolworth	91½	91½	91½

Total sales, 353,651 shares, against 280,600 yesterday, 186,225 a week ago, and 304,284 a year ago.

NEW YORK COTTON.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
July	11.82	11.82	11.79	11.79
October	11.23	11.24	11.18	11.18
December	11.24	11.25	11.18	11.19
January	11.21	11.22	11.14	11.16

NEW YORK MONEY.

New York, May 23.—Call money opened at 3% per cent; high, 3 per cent; low, 2½ per cent; renewals, 2½ per cent; closing, 2½ per cent; ruling rate, 2½ per cent.

In the time money market, the tendency persists for banks to put our available funds for the shorter periods, while what little inquiry there is is mainly centered in the longer maturities.

Rates are 3% per cent for sixty days, 3¼@3½ per cent for ninety days, 4 per cent for four months, 4¼@4½ per cent for five months, 4¾@4¾ per cent for six months, and 4¾@5 per cent for over the year.

There is practically nothing doing in the city commercial paper market, and the country market faces hardly better. The rate for the best names is unaltered at 5½ per cent. London discounts, 3½ per cent; off 1-16. Paris discounts, 3½ per cent; unchanged. Berlin discounts, 4½ per cent; up ½.

NEW YORK COFFEE.

Furnished by N. L. Carpenter & Co.

	Closing Bid.	Closing Asked.
May	10.95	11.00
June	10.98	11.00
July	11.01	11.03
August	11.10	11.11
September	11.20	11.21
October	11.21	11.23
November	11.22	11.23
December	11.24	11.25
January	11.24	11.25
February	11.26	11.27
March	11.27	11.29
April	11.27	11.29

COTTON STATISTICS.

Furnished by N. L. Carpenter & Co.

	Receipts. Today.	Receipts. Last year.	New York, May 22. Middlings. Today.	Middlings. Yesterday.
New York	.....	.....	12.10	12.10
New Orleans	2,819	225	12 7-16	12 5-16
Galveston	2,684	845	12 5-16	12 5-16
Mobile	866	196	11¾	11¾
Savannah	1,250	1,435	12¼	12
Charleston	149	27	11¾	11¾
Wilmington	38	.....	11¾	11¾
Norfolk	1,003	663	12¼	12¼
Baltimore	445	2,111	12¼	12¼
Boston	.....	5	.....	.....
Various	4,994	617	.....	.....
Total	16,527	6,332		
INTERIOR.				
Houston	1,373	629	12 5-16	12 5-16
Augusta	232	146	12 1-16	12
Memphis	251	1,300	12¼	12¼
St. Louis	500	842	12¼	12¼
Little Rock	66	86	12¼	12¼

CURB MARKET.

New York, May 23.

	Bid.	Asked.
Anglo-American Oil	10½	10
Alaska Gold	10½	11¼
Braden	6½	7
British-American Tobacco	23½	24½
Chicago Subway	2½	3½
Girona Consolidated	1 15-16	2
Greene-Cananea	6½	6¾
Hellinger	17½	18½
Intercontinental Rubber	9½	10
Kerr Lake	3¾	3 15-16
L. Y. Coal Sales Co.	225	225
Mason Valley	5½	6
Manhattan Transit	1½	1¾
Marconi, new	4½	4¾
Marconi, Canadian	3¾	4¼
Nipissing Mines	8½	8¾
Standard Oil, ex-sub.	262	268
Tobacco Products, pfd.	82	85
Tonopah Extension	2½	2¾
United Cigar Stores	39	39½
United Cigar Stores pfd.	110	111

WEEKLY BANK CLEARINGS.

New York, May 23.—Bank clearings in the United States for the week ended May 22 aggregate $3,980,987,000, against $3,756,174,000 last week and $3,322,036,000 in this week last year. Following are the returns for this week, with percentages of change from this week last year:

City.	May 22.	Inc.	Dec.
WASHINGTON	$9,202,000	6.3	.....
New York	1,590,729,000	.....	10.6
Chicago	305,749,000	3.1	.....
Boston	147,333,000	.....	18.7
Philadelphia	136,000,000	7.9	.....
St. Louis	79,790,000	.7	.....
Pittsburg	59,017,000	.7	.....
Kansas City	36,904,000	.....	.8
San Francisco	49,420,000	.....	1
Baltimore	37,163,000	2.6	.....
Cincinnati	24,808,000	.....	10.6
Minneapolis	23,013,000	18.9	.....
Los Angeles	25,652,000	7.7	.....
Cleveland	24,009,000	10.4	.....
Detroit	20,627,000	16.9	.....
New Orleans	18,120,000	.....	6.1
Omaha	16,282,000	2.7	.....
Louisville	12,077,000	1.3	.....
Milwaukee	14,700,000	.....	9.9
Atlanta	11,962,000	1.6	.....
Seattle	20,861,000	68.7	.....
Portland, Oreg.	12,391,000	35.5	.....
St. Paul	9,675,000	1.4	.....
Buffalo	11,838,000	6.9	.....
Denver	9,547,000	11.7	.....
Providence	8,195,000	1.7	.....
Indianapolis	6,566,000	2.6	.....
Richmond	7,709,000	.....	1.4
Memphis	6,720,000	.....	2.8
Reading, Pa.	1,918,000	28.7	.....

MISCELLANEOUS BONDS.

New York, May 23.—Closing quotations of miscellaneous bonds:

New York Central 4½s, 1963	100½
American T. & T. cvt. 4½s, receipts full paid	101
Atchison, Topeka & Santa Fe gen. 4s	94½
Atchison, Topeka & Santa Fe cvt. 4s	99½
Atchison, Topeka & Santa Fe cvt. 4s, 1955	99½
Atchison, Topeka & Santa Fe cvt. 4s, 1960	99½
Baltimore & Ohio gold 4s	98½
Baltimore & Ohio cvt. 4½s, receipts full paid	92
Brooklyn Rapid Transit 4s	80½
Canadian Southern 5s	105
Chicago, Burlington & Quincy joint 4s	94½
Chicago, Milwaukee & St. Paul cvt. 4½s	111½
Chi., Mil. & St. Paul, septs. full paid	101½
Chicago, Rock Island & Pacific col. 4s	59
Del. Point de Nr. Powder 4½s	91
Erie cvt. 4s, series B	70½
N. O. Mob. & C. 6s	61
N. Y. C. L. S. Sys. 4s	91
New York Railways adj. 5s	38½
Norfolk & Western cvt. 4½s, receipts full paid	104½
Norfolk & Western cvt. 4s	105
Northern Pacific 3s	66½
Pennsylvania 3½s, 1915	98½
St. Louis & San Francisco gen. 6s	69½
St. Louis & San Francisco rfg. 4s	66½
Southern Pacific cvt. 4s	87½
Southern Railway 5s	103½
Southern Railway 4s	79½
United States Rubber 6s	101½
United States Steel sinking fund 5s	99½

Total sales, $1,457,000, against $1,904,000 yesterday, $1,586,000 a week ago, and $2,061,000 a year ago.

WALL STREET GOSSIP

The Missouri, Kansas and Topeka Railroad Company has authorized the issuance of $1,900,000 ten-year equipment trust certificates. It is expected that they will bear interest at the rate of 5 per cent, although it is stated that this matter has not been definitely decided as yet. The proceeds from the new certificates will pay for a large part of new rolling stock, which has been ordered by the company, while the balance will be paid in cash. The trusts will mature in semi-annual payments.

Harriman & Co.—The market has no decided tone. The room is bearish, but the shorts do not make much progress on account of the standing short interest.

London Copper closed weak, off 7s 6d from opening.

The Frisco road needs about $7,000,000 to meet maturity obligations and interest charges up to October 1. Of this amount, $5,500,000 is needed on June 1. The road earns $10,000,000 net in nine months, but they need money now for immediate use. It is said that Speyer & Co. have agreed to finance them, provided the help of other bankers can be had.

Announcement is made at the office of William C. Brown, president of the New York lines, that the system has placed an order for 170 passenger, freight, and switch engines, to be delivered during the fall of this year. The American Locomotive Company will build 150 of the engines, while the remainder will be supplied by the Baldwin Locomotive Works.

The foreign exchange market opened weak, with demand sterling off 15 points.

Investment circles are well satisfied with the extremely strong statement of Lehigh Valley for April and the fact that the company has already earned nearly as much in net this year as was shown for all of 1912.

Some good buying of Consolidated Gas is stated to have taken place on the permission to extend operations into Queens County.

A big trader is quoted as saying that whatever may be the real prospect for an increase in the Brooklyn Rapid Transit dividend, the recent buying has been of influential nature.

Floor gossip is stated to indicate that the advance in many issues has not been sufficient to drive in a very large outside short interest formed on tariff fears, war talk, and other considerations.

Some feel that the quiet strength of Hill stocks has a good deal of bullish significance, as these stocks often show actual market tendencies by refusing to follow short covering movements elsewhere.

Tennessee Copper declared 2 per cent, or 75 cents a share quarterly dividend.

United States Realty and Improvement Company for fiscal year ended April 30, 1913: Gross increase, $216,542; net increase, $144,590; surplus increase, $144,590.

The reported movements of currency this week indicate a gain in cash by the banks of about $5,000,000.

NEW YORK PRODUCE.

New York, May 23.—MILLFEED—Steady; inquiry is fair. Spring bran, 20.75; standard middling, 22.00; Western red dog, 27.50; winter wheat, in 100-pound sacks, to arrive, 23.00; city bran, in bulk, 20.00.

RYE—Steady; dull business. Western, to arrive, is valued at about 68, c. i. f., track. State is normal.

RYE FLOUR—Steady; demand inactive. Good to choice quoted at 5.65@5.85, in barrels.

CORNMEAL—Strong; checking trade. Kiln-dried, for export, 2.30@3.35; coarse meal, in bags, 1.27@1.29.

HAY—Receipts, 2,341 tons. Market is dull and weak. Quotations: No. 1 timothy, 1.05; standard, 1.00; No. 2, 95@95; No. 3, 75@80.

STRAW—Receipts, nil. Firm; business checked. Long rye quoted at 1.30@1.35, on track, and 1.20 on boats.

PORK—Steady; dealings are small. Mess, 21.50@22.00; family, 23.50@24.50.

BEEF—Steady; supplies are light and trade quiet. Packet, 21.00@22.00; family, 22.50@23.50.

LARD—Steady; dealings moderate. Prime West. ern, 11.35; refined Continent, 11.70; South American, 12.25; refined Brazilian, in kegs, 13.35; beef stearine, 9¾@10; lard stearine inactive; New York, 12.

BOSTON COPPERS.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Adventure	1½	2
Bohemia	1½	1¾
Calumet & Arizona	61	61¼
Calumet & Hecla	680	681
Copper Range	42¾	43
East Butte	11½	12
Franklin	5¾	6
Indiana	9	9¼
Lake	12	12½
La Salle	4½	5
Mason Valley	7½	8
Mayflower	70	75
Mergenthaler	217½	219
Michigan	1¼	1½
Mohawk	49	50
North Butte	28½	29
North Lake	1¾	2¼
Old Colony	4½	5
Old Dominion	66½	67
Osceola	86	95
Quincy	67½	68
Shannon	8½	9
South Lake	5½	6
Swift	103½	106
Tamarack	27½	29
Trinity	3	3½
United Fruit	130	130
Utah Consolidated	7½	7¾
Victoria	1	1¼
Wolverine	51	51½
Isle Royale	22	23½

CHICAGO PRODUCTS.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
PORK—				
July	19.60	19.65	19.57	19.65
September	19.32	19.37	19.27	19.35
LARD—				
July	10.92	11.00	10.90	11.00
September	11.09	11.10	10.97	11.10
RIBS—				
July	11.22	11.22	11.22	11.20
September	11.05	11.12	11.05	11.05

CHICAGO GRAIN MARKET.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
WHEAT—				
July	90	90½	89½	90
September	89½	89½	89½	89½
CORN—				
July	57½	58½	57½	57½
September	57½	58½	57½	58½
OATS—				
July	30½	30½	30½	30½
September	27½	28½	27½	27½

COBALT STOCKS.

TORONTO QUOTATIONS.

	Bid.	Asked.
Beaver Consolidated	.30½	.30½
Buffalo	2.12	2.40
Chambers Ferland	.21½	.22
City of Cobalt	.47½	.50
Cobalt Lake	.67	.72
Coniagas	7.70	8.05
Crown Reserve	3.80	3.85
Foster	.29	.30
Great Northern	.13½	.15½
Hudson Bay	48.00	.....
Hargraves	.05	.06

WASHINGTON PRODUCE.

Quotations quoted below are for large lots. Jobbers' prices are higher.

Receipts of calves are light and market is strong. Eggs are scarce and wanted.

Market for Southern vegetables active. Potato market strong. Apples meeting active demand at rather stronger prices. Sweet potatoes and yams slow at quotations. Good strawberries are in good demand.

North Carolina lettuce moving slowly at prices quoted. Tomatoes are lower.

EGGS—Near-by fresh, doz., 20; Southern, 19.

CHEESE—New York, new, per pound, 20½; full, per pound, 19½; Swiss, domestic, per pound, 27; do. foreign, per pound, 38.

LARD—Tub, pure, per pound, 12½; do. compound, per pound, 8@9; cottonseed oil, per can, 3.25.

BUTTER—Best print, new, per lb., 32½; tub, per lb., 31½; creamery, per lb., 30; undergrades, per lb., 28; store-packed, per lb., 26@28.

LIVE POULTRY—Hens, lb., 17; roosters, lb., 10; spring chickens, lb., 22@27; turkeys, lb., 18@27; geese, lb., 18@27; ducks, lb., 16@18; ducks, young, lb., 18@20; do., old, lb., 16@18.

GREEN GOODS—Potatoes, per bbl., 1.60@1.80; do., per bush., 40@50; rams, bbl., 2.50@2.75; sweet potatoes, bbl., 1.50@2.00; new potatoes, Florida, bbl., 4.00@4.50; beans, bu., 1.75@1.90; mushrooms, lb., 30@35; cabbage, new, crate, 1.25@1.50; carrots, bunch, 5@6; radishes, home-grown, per 100, 50@1.00; lettuce, North Carolina, box, 50@1.25; Florida squash, crate, 1.50@2.25; celery, doz., 1.00@1.25; peas, bu., 1.50@2.50; kale, bbl., 75@1.00; Florida cucumbers, box, 2.00@2.75; asparagus, doz. bunches, 1.25@2.50; cauliflower, box, 1.00@2.00; spinach, bbl., 1.00@1.50; rhubarb, per 100 bunches, 1.50@2.00; spring onions, per 100 bunches, 2.00@2.25; Texas onions, per crate, 1.60@1.85; beets, per 100 bunches, 1.00@1.50.

DRIED GOODS—Navy beans, bush., 2.40@2.50.

FRUITS—New apples, per bbl., 1.50@1.50; lemons, box, 3.50@6.00; oranges, California, box, 2.50@3.25; do., Florida, per box, 3.00@3.50; grapefruit, box, 2.50@4.00; pineapples, Florida plants, crate, 2.50@3.00; strawberries, per box, 8@15.

LIVE STOCK—Veal calves, choice, lb., 20@22; medium, lb., 9; common, lb., 8@9½; spring lambs, best, lb., 20@22; fall lambs, lb., 12@14; old fat sheep, lb., 4@5.

WOOL—New clip, lb., 18@28.

WASHINGTON STOCK EXCHANGE.

Regular call, 12 o'clock noon.

Washington Railway & Electric pfd., 10 at 90.

Washington Gas, 25 at 84¾, 15 at 84¾, 25 at 84¾, 25 at 84¾, 10 at 84¾, 25 at 84¾, 25 at 84¾.

Union Trust, 10 at 159½.

After call—Washington Gas, 25 at 84¾.

Citizens's Savings Bank, 20 at 37½.

Mergenthaler, 10 at 218¾, 5 at 218¾.

Capital Traction, 10 at 120.

GOVERNMENT BONDS.

U. S. reg. 2s	100½	100¾
U. S. coupon 2s	100½	100¾
U. S. reg. 3s	102¾	103¼
U. S. coupon 3s	102¾	103¼
U. S. reg. 4s	113¾	114¼
U. S. coupon 4s	113¾	114¼

GAS BONDS.

Georgetown Gas 5s	107	.....
Washington Gas 5s	107	108

RAILROAD BONDS.

Capital Traction 5s	109½	109¾
Anacostia & Potomac 5s	98	100
City & Suburban 5s	101	102½
Columbia 1s	100	102
Columbia 4s	101	103
Metropolitan 5s	102	105
Washington Railway & Electric 4s	63	65½

MISCELLANEOUS BONDS.

Potomac Electric cons. 5s	101½	102½
Potomac Electric Light 5s	104½	.....
C. & P. Telephone 5s	103	104
Amer. Tel. & Tel. 6s	100	.....
Washington Market 1s, 1927	98	100
Washington Market 5s, 1947	98	104
Wash. Market Cold Storage 5s	99	104
N. & W. Steamboat 5s	104½	105
Rigs Realty 5s (long)	102½	103
Rigs Realty 5s (short)	101	.....

PUBLIC UTILITY STOCKS.

Capital Traction	120	.....
Wash. Ry. & Elec. com	90	95½
Wash. Ry. & Elec. pfd	90	97
Wash. Va. Ry. com	.....	41
Wash. Va. Ry. pfd	89	92
Norfolk & Washington Steamboat	200	210
Washington Gas	84½	85
Georgetown Gas	84½	130
Eastern Light & Fuel	.....	213
American Tel. & Tel	127	.....

TYPE MACHINE STOCKS.

Mergenthaler Linotype	218½	219
Lanston Monotype	15½	16½

MINING STOCKS.

Greene-Cananea	4	....

NATIONAL BANKS.

American	170	.....
Capital	220	.....
Columbia	250	.....
Commercial	192	206
District	160	190
Lincoln	150	.....
Metropolitan	280	310
Riggs	375	405
Second	162½	175
National Bank of