

MARKETS—FINANCE—COMMERCE

THE PRODUCERS ARE CARED FOR

Crops Have Continually Been Financed by Bankers All Over the Country.

THE ELEVATOR TRUST

The Boll Weevil of Western Agriculture—New York and Local Stocks.

By I. A. FLEMING. President Wilson evidently believes that the farmers of the country, the agricultural communities, need assistance not provided for in the proposed currency revision.

Rates vary. An enterprise depending on the elements for success is perhaps more hazardous than the erection of a building.

It is probably a fact that the banks of the West and South are today doing better than in any other part of the country.

He has a larger share of credit than many of his less fortunate city brethren, perhaps because he pays better and needs it more.

It is an endless chain and fills all wants and has filled them for years, with occasional lapses when Wall Street has absorbed more than its share of the funds.

Country merchants trust the farmer, some of them from seed to crop and from year to year.

Everybody trusts. The farmer trusts the merchant; the merchant trusts the banker; the banker trusts the farmer.

Expansion of all kinds creates stringency, and even the stringency of the automobile fever has its dangerous aspects at certain times.

Needs of the Farmer. What the producers of the great middle and Western sections of the country, and probably the South as well, need more than anything else is emancipation.

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NEW YORK STOCK MARKET.

Table with columns: Sale, High, Low, Close. Lists various stocks like Amalgamated Copper, Am. Can, Am. Oil, etc.

NEW YORK CURB MARKET.

Table with columns: Bid, Asked. Lists various commodities like Anglo-American Oil, Alaska Gold, Brazil, etc.

WALL STREET GOSSIP

Despite the fact the shorts have been crushed the market acts wonderfully well. The Cincinnati Price Current says: "Corn in Kansas, Texas, Oklahoma, Nebraska, Montana, and a large part of Illinois and parts of Indiana, Kentucky, and Tennessee is beyond restoration."

The current condition of corn is regarded as 70 or a shade below. George Phillips and E. W. Snow are guessing the crop at 2,500,000 bushels.

W. B. Hibbs & Co.—There is strong sentiment in the Senate in favor of making an agreement to speedily pass the tariff bill and then for Congress to recess until November 1.

J. K. Evans—I understand that the subscriptions to the Southern Pacific underwriting syndicate have been a tremendous success.

The bull party is in complete control of the market and there are no signs of the upward movement culminating as yet.

President Wilson issued a statement favoring legislation which will give the farmer rural credits.

Union Pacific rights sold as low as 45 cents are being traded in on stock exchange as high as 75 cents.

Harriman & Co.—The market has been greatly helped by purchase of 15,000 shares of steel by Baruch Bros.

Children says—Lazard Freres are the large buyers of Union Pacific rights. They are now selling at 65 cents.

Chapin & Co.—Our crop expert, Oscar K. Lyle, telegraphs from Clinton, Ia.: "From Des Moines to Clinton, via the Northwest, corn is good and most of it very good. Found considerable corn."

MISCELLANEOUS BONDS.

Table with columns: Bid, Asked. Lists various bonds like New York, N. Y. & C. 4 1/2% 1915, etc.

NEW YORK COFFEE.

Table with columns: Bid, Asked. Lists various coffee grades like August, September, October, etc.

NEW YORK MONEY.

Table with columns: Bid, Asked. Lists various money rates like 2 1/2% per cent, 3% per cent, etc.

NEW YORK COTTON.

Table with columns: Bid, Asked. Lists various cotton grades like October, November, December, etc.

COTTON STATISTICS.

Table with columns: Year, Total. Lists cotton statistics for various years like 1912, 1911, 1910, etc.

COBALT STOCKS.

Table with columns: Bid, Asked. Lists various cobalt stocks like Heiler, Bower, Buffalo, etc.

TORONTO QUOTATIONS.

Table with columns: Bid, Asked. Lists various Toronto stocks like Heiler, Bower, Buffalo, etc.

OUTSIDE SECURITY NOTES.

Table with columns: Bid, Asked. Lists various security notes like New York, Aug. 13—Dealings in the outside market were comparatively light today.

RECORD OF DEPOSITS.

Table with columns: Date, Amount. Lists deposit records for various dates like January 20, 1913, February 4, 1913, etc.

Other Financial News on Page 4.

REPORT OF THE CONDITION OF THE Federal National Bank

At Washington, District of Columbia, at the close of business August 9, 1913.

Table with columns: RESOURCES, LIABILITIES. Lists various financial items like Loans and discounts, Overdrafts, secured and unsecured, etc.

REPORT OF THE CONDITION OF THE United States Savings Bank

At Washington, District of Columbia, at the close of business August 9, 1913.

Table with columns: RESOURCES, LIABILITIES. Lists various financial items like Loans and discounts, Overdrafts, secured and unsecured, etc.

REPORT OF THE CONDITION OF THE Union Trust Company

At Washington, District of Columbia, at the close of business August 12, 1913.

Table with columns: RESOURCES, LIABILITIES. Lists various financial items like Loans and discounts, Overdrafts, secured and unsecured, etc.

REPORT OF THE CONDITION OF THE Security Savings and Commercial Bank

At Washington, District of Columbia, at the close of business August 9, 1913.

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REPORT OF THE CONDITION OF THE Park Savings Bank

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BANK STATEMENTS

Commercial National Bank, At Washington, in the District of Columbia, at the close of business August 9, 1913.

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The Munsey Trust Company. Capital, \$2,000,000 Fully Paid In. 3 per cent paid on Checking Accounts. 4 per cent paid on Savings Accounts. Interest figured on daily balances—the only square way to compute interest, the only way that gives the depositor full measure of interest. FRANK A. MUNSEY, President.

THE PRODUCERS ARE CARED FOR. Crops Have Continually Been Financed by Bankers All Over the Country. THE ELEVATOR TRUST. The Boll Weevil of Western Agriculture—New York and Local Stocks. By I. A. FLEMING. President Wilson evidently believes that the farmers of the country, the agricultural communities, need assistance not provided for in the proposed currency revision.

REPORT OF THE CONDITION OF THE Federal National Bank. At Washington, District of Columbia, at the close of business August 9, 1913. RESOURCES: Loans and discounts, \$1,156,540.34; Overdrafts, secured and unsecured, 927.48; U. S. bonds to secure circulation, 200,000.00; Other bonds to secure U. S. deposits, \$231,706.45; to secure Postal Savings, \$95.25; Premiums on U. S. bonds, 1,056.94; Bonds, securities, &c., 89,000.00; Banking house, furniture, and fixtures, 267,959.65; Due from national banks (not reserve agents), 960,942.09; Due from State and private banks and bankers, trust companies, and savings banks, 120,697.09; Due from approved reserve agents, 127,422.77; Checks and other cash items, 10,102.47; Exchanges for clearing house, 31,676.28; Fractional paper currency, nickels, and cents, 433.22; Lawful money reserve in bank, viz: Specie 9, Legal-tender notes, 125,996.00; Redemption fund with U. S. Treasurer (5% of circulation), 10,000.00. Total, \$2,492,577.91. LIABILITIES: Capital stock paid in, \$500,000.00; Surplus fund, 125,000.00; Undivided profits, less expenses and taxes paid, 9,689.81; National bank notes outstanding, 200,000.00; Due to other national banks, \$26,935.38; Due to trust companies and savings banks, 10,102.47; Due to approved reserve agents, 7.65; Individual deposits subject to check, 1,081,495.62; Demand certificates of deposit, 28,610.00; Certified checks, 2,239.75; United States deposits, 149,045.45; Postal savings deposits, 970.03; Bonds borrowed, 1,299,669.01; Reserved for taxes, 3,219.09; Deferred payment on real estate, 155,000.00. Total, \$2,492,577.91.

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