Finance and Commerce

TRUST COMPANY MAY REORGANIZE

United States Stockholders Considering Resumption of Business Following Sales.

N. Y. PRICES IMPROVE

H. B. F. Macfarland Writes Secretary McAdoo in Behalf of Capital as Federal Reserve City.

By W. STEELEY.

It was reported in financial circles yesterday on apparently good authority that a number of the stockholders of the United States Trust Company are in favor of revivifying the institution, and it is believed that this will be brought about.

The success which has attended the sale of property through the Munsey Trust Company leads to the belief that it will not be a great while before the real estate holdings are disposed of, leaving the Fifteenth and H streets office only remaining.

The two companies are said to be working in harmony and that satisfactory arrangements can be made for the retention of the deposits at Fifteenth and H streets.

The plan as tentatively discussed yesterday involves a reorganization, reduction of capital and the retention of the United States Trust Company name.

Wall Street Tone Better.

The New York Stock Exchange yesterday closed with fractional gains.

Exceptions were Chesapeake and Ohio and New Haven.

Steel closed at 64 5-8, a gain of nearly a point; Reading closed at 163 3-4, and Union Pacific 157 7-8. Copper and Can both showed strength.

Returns from the copper and steel trades were unexpectedly good.

The weakness of Chesapeake and Ohio was due to the fact that the Circuit Court had handed down a decision at Columbus ordering dissolution of the soft coal trust.

Hocking Valley, Chesapeake and Ohio, and Lake Shore railroads are given sixty days in which to dispose of their holdings in Sunday Creek Coal Company upon penalty of having a receiver or commissioner appointed at end of that period to make the sale.

It was ordered that either the interest of Chesapeake and Ohio in Kanawha and Michigan be purchased by Lake Shore at once or interest of both companies be sold absolutely.

Local Stock Market.

Trading in the Washington Stock Exchange yesterday was confined to the stock department.

Ten shares of Commercial National Bank stock sold at 185, and a bid was made for more of the stock at 186.

Railway common brought 88 for 25 shares and 87 1-2 for 25 shares. Twenty-five shares of Capital Traction brought 110.

Eight shares of Mergenthaler sold at 215 1-8, 2 at 215 1-4. One share of Lanston brought 85 1-2.

Macfarland Writes McAdoo.

The Secretary of the Treasury yesterday received from H. B. F. Macfarland an exceptionally strong letter in favor of Washington's being selected as one of the Federal reserve cities.

The letter is as follows:

"To the Honorable Secretary of the Treasury, Washington, D. C.

"Sir: As a citizen of the National Capital deeply interested in its welfare, and for ten years its official servant as president of the Commissioners of the District of Columbia, I desire to add my hearty indorsement to the petition of the Washington, District of Columbia, Clearing House Association for the location in this city of one of the Federal reserve banks, provided for in the Federal reserve act.

"I shall not take your time by recapitulating in detail the reasons so well presented by the argument of the clearing-house committee before the Federal reserve bank organization committee, but permit me to say that the chief reasons are those arising out of the unique character of the Federal city.

"I am informed that the locus of the different banking institutions in the District of Columbia amount, in round numbers, to $65,000,000, and that that fact was not brought to your attention by the clearing-house committee; that and all the other facts indicating the comparatively large business of the banking institutions and, therefore, their sound character and admirable administration, in general, are important. But it seems to be admitted that the request for a Federal reserve bank here cannot be granted on the basis of the volume of business transacted, for this is not a commercial or manufacturing center, and, moreover, other cities in the proposed Federal reserve district outlined to me by the clearing-house committee, have a much larger population as well as greater wealth.

"But neither Philadelphia, Baltimore, nor any other city of the United States, has the special reasons for the location of a reserve bank which are presented by the peculiar characteristics of the National Capital.

"First of all, the reserve bank here would be continuously and immediately under the personal observation of the Federal reserve board, which, from its actual workings, could derive knowledge that might be applied to improve the entire system. Such a bank might also be a model to other banks of the system because of the very personal supervision that might be given it.

"The Federal reserve bank in Washington, in direct daily contact and dealing with the Treasury Department, would have a special value as a depository of public moneys not only because of its being directly under the supervision of the Secretary of the Treasury, but also because it might be used by the member banks, by the other Federal reserve banks, and by the Treasury Department itself, to perform valuable services in connection with the transfer of funds to and from Washington.

"The absolute sovereignty, exclusive and supreme, of the national government over the National Capital obviously gives the proposed reserve bank here entire freedom from any possible question of conflicting laws or precedents.

"The only other reason that I shall mention is the presence here of the ambassadors and ministers of the other nations of the world, all of which will watch the operation of the new system with the closest attention in view of its novel features. Other official and unofficial representatives of foreign countries coming to Washington to study the functions of our government must also be considered. In all these cases it would be advantageous to have here a Federal reserve bank in a high state of efficiency as an example of the purpose of the act of Congress.

"Senators and Representatives in Congress, and other official representatives of the people, publicists and other public men, together with representative bankers of all the States of the Union, are, of course, in Washington from time to time and would have exceptional opportunity in the operation of a Federal reserve bank, to examine the workings of the system.

"The business reasons given by the clearing house committee of the Federal reserve board will, of course, commend themselves to your business judgment and need not be emphasized by me.

"Yours, very respectfully,

"H. B. F. MACFARLAND."

W., H. & A. Voting Trust.

The managing committee of the voting trust of the Washington, Baltimore & Annapolis Electric Railway Company, composed of George T. Bishop, George R. Sheldon and Frank H. Ginn, will expire by limitation on April 1, and members of the committee are now asking stockholders to extend the agreement to April 1, 1916, stating that such extension will be for the best interests of the stockholders.

The report of the company to February is as follows:

	1914	Changes.
Gross operating revenue	$52,676	Inc. $4,393
Operating expenses	35,715	Inc. 2,904
Net operating revenue	$17,361	Inc. $1,489
Gross income	19,607	Inc. 3,181
Def. after taxes, int., etc.	$4,147	Inc. $2,019
From Jan. 1:		
Gross operating revenue	$110,268	Inc. $10,281
Operating expenses	71,305	Inc. 2,933
Net operating revenue	$39,177	Inc. $8,348
Gross income	43,682	Inc. 7,656
Net deficit	$4,834	Inc. $6,017

Census monthly report on consumption cotton by United States mills due yesterday was postponed until March 20.

A savings department will be opened by the Second National Bank.

Union Trust Declares Dividend.

At the regular monthly meeting of the board of directors of the Union Trust Company, held March 10, a quarterly dividend of 1 1-2 per cent was declared, payable April 15, 1914, to stockholders of record April 1, 1914, the books for the transfer of stock to be closed April 1 to April 14, 1914, both days inclusive.

NEW YORK CURB MARKET.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Atlanta Goldfield	29	33
Bay State Gas	5-16	7-16
Braden Copper	8	8½
British Columbia Copper	1⅝	1¾
Beaver	30	32
Goldfield Consolidated	1⅝	1 13-16
Goldfield Florence	65	70
Greene-Cananea	6½	6
Intercontinental Rubber	7	8
Jumbo Extension	29½	29½
Kerr Lake	4¾	4¾
La Rose	1⅝	1¾
Manhattan Transit	1⅛	1¼
Mason Valley	2½	3
Mines Company of America	2½	2¾
Nevada Hills	33	35
Nipissing Mines Co.	6⅝	6½
Ohio Copper	¾	½
Stony	2	3
Temiskaming	15	20
United Cigar Stores	91⅝	92¼
United Copper	⅝	¾
United Copper pfd	2	5
Yukon Gold	2⅝	3¼
Wettlaufer	6	8
Gold Hill	67	69
STANDARD OIL SUBSIDIARIES.		
Indiana	550	555
Pennsylvania	460	465
New York	234	236
New Jersey	414	416
Kentucky	292	298
Ohio	445	455
Kansas	315	325
California	343	347

NEW ORLEANS COTTON.

Furnished by N. L. Carpenter & Co.

	Open.	High.	Low.	Closing Bid.	Closing Asked.
March	12.59	12.69	12.58	12.67	12.69
May	12.36	12.56	12.28	12.55	12.56
July	12.11	12.31	12.02	12.30	12.31
October	11.37	11.56	11.36	11.55	11.56
December	11.36	11.56	11.36	11.51	11.56

NEW YORK COTTON.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
May	11.98	12.08	11.97	12.07
July	11.83	11.93	11.82	11.92
October	11.30	11.41	11.29	11.43
December	11.49	11.57	11.48	11.57

OUTSIDE SECURITY NOTES.

New York, March 14.—The feature of the trading on the curb today was the break in McKinley-Darragh. Following the poor statement of this company the shares broke to 59 cents from 1 1-16. Fully 20,000 shares were traded in.

In the oil group Prairie Oil and Gas was prominent with an advance of 14 points to 264, after a weak opening. Standard Oil of New York, after opening off fractionally, rose a point to 223. South Penn Oil rose 12 points to 412, and Continental Oil lost 1 point to 256.

The tobaccos were firm. United Cigar Stores were 92@92½ and British-American (new) 22. Riker-Hegeman was active at 91@93.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

New York, March 14.

Sales.		High.	Low.	Close.
300	Alaska Gold Mine	22⅝	22⅝	22⅝
3,400	Amalgamated Copper	74⅝	74⅛	74⅝
100	Am. Beet Sugar	21	21	21
500	Am. Can	30⅝	30⅝	30⅝
200	Am. Can pfd	93⅝	93⅝	93⅝
300	Am. Car & Foundry	51⅝	50⅝	51
600	Am. Cities pfd	62	62	62
100	Am. Cotton Oil	43½	43½	43½
800	Am. Ice Securities	32	31⅝	31⅝
700	Am. Locomotive	34⅝	34⅛	34⅝
1,800	Am. Smelting	69⅝	68⅝	69
200	Am. Steel Foundry	34	33½	33
1,400	Am. Sugar	109	108⅝	109
200	Am. Sugar pfd	111	110⅝	110⅝
2,700	Am. Tel. & Tel.	123⅝	122⅝	123½
125	Am. Tobacco	240⅝	240	240
300	Anaconda	35⅝	35⅛	35⅝
200	Atchison	97	97	97
200	Atlantic Coast Line	121⅝	121⅝	121⅝
400	Baldwin Locomotive	51	51	51
1,100	Baltimore & Ohio	89⅝	88⅝	89⅝
2,600	Bethlehem Steel	44½	43⅝	43⅝
100	Bethlehem Steel pfd	86	86	86
800	Brooklyn Rapid Transit	92⅝	92	92
200	California Petroleum	26⅝	26	26⅝
4,600	Canadian Pacific	206½	203½	203⅝
1,300	Central Leather	33½	32⅝	32⅝
400	Central Leather pfd	99⅝	99⅛	99⅝
7,500	Chesapeake & Ohio	54⅝	52⅝	53⅝
100	Chicago Great Western	11⅝	11⅝	11⅝
3,200	C., M. & St. P.	99½	98⅝	99
100	Chicago & Northwestern	131	131	131
600	Chino Con. Copper	41⅝	41⅛	41⅝
200	Colorado Fuel & Iron	32½	32½	32½
300	Colorado & So. 1st pfd	92	91½	92
900	Consolidated Gas	139	138	139
100	Consol. Gas	125	125½	125
200	Corn Products	11½	11⅛	11½
100	Deere pfd	95½	95½	95½
700	Delaware & Hudson	149	148	148
100	Denver & Rio Grande	12	12	12
500	Denver & Rio Grande pfd	51	51	51
1,700	Erie	29	28⅝	28⅝
200	Erie 1st pfd	44½	44⅝	44½
900	General Electric	149	147½	148⅝
1,900	General Motors	77⅝	77	77⅝
200	General Motors pfd	92⅝	92⅝	92⅝
100	Goodrich, B. F.	25⅝	25⅝	25⅝
700	Great Northern pfd	127½	127½	127½
400	Guggenheim Expl.	55⅝	54⅝	54⅝
100	Homestake	126⅝	126⅝	126⅝
200	Insp. Copper	17	17	17
200	Inter-Met.	14⅝	14⅝	14⅝
200	Inter-Met. pfd	69	69	69
300	Inter. Har. of N. J.	104⅝	104⅝	104⅝
200	Kayser, J.	91	91	91
200	Kansas City Southern	25½	25½	25½
4,300	Lehigh Valley	147½	145⅝	146
100	Liggett & Myers	225	225	225
100	Lorillard, P.	176	176	176
100	Lorillard, P., pfd	115⅝	115⅝	115⅝
200	Louisville & Nashville	137	136½	137
200	May Dept. Stores	65⅝	65	65
500	Mexican Petroleum	68½	68	68
100	Minn. & St. Louis	12½	12½	12½
200	Missouri, K. & T. pfd	59½	59	59
800	Missouri Pacific	31⅝	31⅛	31⅝
100	National Biscuit	135⅝	134⅝	135⅝
100	National Biscuit pfd	121	121	121
600	Nevada Con. Copper	15½	15½	15½
500	New York Central	90⅝	90⅝	90⅝
5,600	N. Y., N. H. & H.	69⅝	67⅝	68
600	Norfolk & Western	103⅝	103⅝	103⅝
2,525	North American	79⅝	76½	78⅝
800	Northern Pacific	112⅝	112	112⅝
100	Pacific Mail	24⅝	24⅝	24⅝
1,100	Pennsylvania R. R.	111⅝	110⅝	111⅛
200	People's G. & C.	122	122	122
200	P. C. C. & St. L.	82	81½	81½
200	Pressed Steel Car	43⅝	43⅝	43⅝
2,200	Ry. Steel Springs	31⅝	29½	30⅝
1,400	Ray Con. Copper	21⅝	21	21
12,700	Reading	164⅝	162⅝	163⅝
100	Rep. Iron & Steel	36⅝	36⅝	36⅝
200	Rep. Iron & Steel pfd	91	90⅝	91
100	Rock Island 1st pfd	7	7	7
500	Rumely	14⅝	13½	13½
400	Rumely pfd	36	35	36
500	Seaboard Air Line	19½	19⅛	19½
100	Seaboard Air Line pfd	54⅝	54⅝	54⅝
200	St. L. & S. W.	25⅝	25	25⅝
2,400	South Pacific	94½	94	94⅝
100	Southern Pacific	94½	94	94⅝
100	Southern Pacific ctfs.	101⅝	101⅝	101⅝
100	Southern Pacific 1st pfd	99⅝	99⅝	99⅝
600	Southern Railway	25⅝	25	25½
200	Southern Railway pfd	84⅝	84	84⅝
400	Studebaker	29⅝	28⅝	29⅝
300	Tennessee Copper	34⅝	34⅝	34⅝
600	Texas Company	148⅝	148⅛	148⅝
300	Third Avenue	43⅝	43⅝	43⅝
200	Union Bag & Paper	7⅝	7	7
4,300	Union Pacific	158⅝	157½	157⅝
120	Union Pacific pfd	83½	83½	83½
700	U. S. Express	82	80⅝	80⅝
400	U. S. Realty & Imp.	61	56⅝	60
1,400	U. S. Rubber	43	42⅝	42⅝
16,200	U. S. Steel	64⅝	63⅝	64⅝
300	U. S. Steel pfd	110	109⅝	109⅝
600	Utah Copper	54½	54½	54½
100	Va.-Car. Chem. pfd	105	105	105
1,000	Western Union Tel	63⅝	63½	63⅝
4,100	Westinghouse	77	74⅝	76
100	Wisconsin Central	44	44	44

Total sales, 129,700 shares, against 217,007 yesterday, 317,700 a week ago, and 81,115 a year ago. From January 1 to date, 19,145,346, against 18,885,702 a year ago.

NEW YORK COFFEE.

Furnished by N. L. Carpenter & Co.

	Closing Bid.	Closing Asked.
March	8.32	8.34
April	8.35	8.37
May	8.60	8.62
June	8.68	8.70
July	8.76	8.78
August	8.82	8.84
September	8.89	8.90
October	8.94	8.96
November	8.99	9.02
December	9.02	9.04
January	9.07	9.09
February	9.12	9.14

NEW YORK MONEY.

New York, March 14.—Nothing said in call money. Time money—For sixty days, 2¾a3 per cent; for ninety days, 3a3¼ per cent; for four months, 3¼a3½ per cent; for five months, 3½ per cent; for six months, 3½ per cent. Weaker on enlarged offers and cash gains.

Foreign exchange markets—Cables quoted 4.9855a4.9900; demand sterling, 4.9820a4.9875; francs, 5.18⅞ minus 1-16; marks, 93 3-16 plus 1-16.

Foreign markets—Discount, London, 1a1¼ per cent; Paris, 3% per cent; Berlin, 3½ per cent.

Exchange on London—Paris, 25 20c; Berlin, 20c 57fgs.

NEW YORK BANK STATEMENT.

	Average Increase.	Actual Increase.
Reserves	$1,109,650	$8,720,300
Loans	3,783,000	*7,317,000
Specie	2,121,000	8,103,000
Legal tender	983,000	*1,439,000
Deposits	7,905,000	5,944,000

*Decrease.

MISCELLANEOUS BONDS.

New York, March 14.—Closing quotations of miscellaneous bonds:

American Agricultural Chemical 5s 100⅝
American Telephone & Telegraph col. 4s 98½
American Telephone & Telegraph cvt. 4½s 97⅝
Atchison, Topeka & Santa Fe gen. 4s 90⅝
Atchison, Topeka & Santa Fe adj. 4s 87⅝
Atchison, Topeka & Santa cvt. 5s 101⅝
Atchison, Topeka & Santa Fe cvt. 4s, 1955 ..... 96⅝
Atchison, Topeka & Santa Fe cvt. 4s, 1960 ..... 96⅝
Atlantic Coast Line 1st cons. 4s 92
Baltimore & Ohio cvt. 4½s 91⅝
Baltimore & Ohio P., L. E. & W. Va. 4s 88
Bethlehem steel rfg. 5s 87½
Brooklyn Rapid Transit 4s 91½
Brooklyn Rapid Transit 5 per cent notes, 1913 ..... 99⅝
Central Leather 5s 92
Central Railroad of New Jersey 5s 110½
Chesapeake & Ohio gen. 4½s 91½
Chesapeake & Ohio cvt. 4½s 83½
Chicago, Burlington & Quincy gen. 4s 93⅝
Chicago, Burlington & Quincy-Illinois 4s 94⅝
C., B. & Q. joint 4s 96⅝
C., B. & Q. joint 4s registered 96⅝
Cid., Mil. & St. Paul gnl. 4½s 102⅝
Cid., Mil. & St. Paul cvt. 4½s 101½
Chicago & Northwestern 3s, 1932 80
C., R. I. & P. Ry. coll. 3s 77
C., R. I. & P. Ry. gnl. 4s 56⅝
C., R. I. & P. Ry. rfg. 4s 71½
C., R. I. & P. R. R. col. 4s 64
Denver & Rio Grande 5s 83
Erie general lien 4s 74½
Lake Shore general 3½s 86
Lake Shore 4s, 1928 ..... 91⅝
Lehigh Valley con. 4½s 99⅝
Louisville & Nashville unified 4s 94⅝
Missouri Pacific cvt. 5s 70½
New York Central 4s, 1934 ..... 89⅝
New York Central-L. S. 3½s 87⅝
N. Y., N. H. & H. cvt. 6s 112
N. Y., N. H. & H. cvt. deb. 3½s, 1956 71
New York Railways adj. 5s 91⅝
Northern Pacific 4s 79⅝
Oregon Railway & Navigation 4s 91
Oregon Short Line rfg. 4s 82
Pennsylvania 3½s, 1915 ..... 98⅝
St. Louis & San Francisco rfg. 4s 74⅝
Seaboard Air Line rfg. 4s 76⅝
Seaboard Air Line adj. 5s 77⅝
Southern Pacific cvt. 4s 87⅝
Southern Pacific cvt. 5s, when issued 101⅝
Southern Pacific rfg. 4s 86⅝
Southern Railway 5s 103⅝
Southern Railway 4s 79⅝
Texas Company cvt. 6s 104⅝
Union Pacific 1st 4s 97⅝
Union Pacific cvt. 4s 90⅝
Union Pacific rfg. 4s 93⅝
United States Rubber 6s 103⅝
United States Steel sinking fund 5s 102⅝
Virginia Iron, Coal & Coke 5s 35
Virginian Railway 5s 99⅝
Wabash 1st 5s 104
Wabash rfg. 4s 59⅝

Total sales, $1,020,000, against $2,251,000 yesterday, $1,829,000 a week ago, and $793,000 a year ago.

WALL STREET GOSSIP.

Bad earnings of Western Pacific has been causing liquidation and its break and the poor outlook of Denver stocks. It looks like a reorganization as the only sequel.

Guy Cary and Moreau Delano have been elected directors of the Chicago, Indianapolis and Louisville, succeeding W. W. Finley, deceased, and Charles Steele, resigned.

Mr. Cary and Adrian Iselin, jr., were elected members of the executive committee, succeeding Messrs. Finley and Steele.

The nominating committee of the Stock Exchange held another open meeting yesterday afternoon. The third and last before the annual election will be held next Friday.

The committee, considering the re-establishment of joint account arbitrage trading held a meeting yesterday afternoon and examined several witnesses.

M. L. Carpenter & Co.—The principal feature of the market yesterday was buying of the old crop and selling of the new. The principal spot interests were put down as buyers and Wall Street was a seller. The market was very steady during the entire day, and sentiment was somewhat mixed, and some seemed to think that the advance had gone far enough.

S. B. Chapin & Co. to W. B. Hibbs—While there has been nothing better than an irregular traders' market for the past week, there have been a number of favorable developments in the general situation of an encouraging character. These have helped to materially offset the general discouragement over the continued unfavorable attitude of the Interstate Commerce Commission to the railroads, and the belief no decision regarding the proposed increase of at least 5 per cent in freight rates requested by the Eastern railroads will be rendered before May or June.

It would appear that the next important move in the market is more likely to be upward than otherwise, but pending some assurance that the railroads are to be treated more fairly by the Interstate Commerce Commission besides being favored with a small increase in freight rates, new investment or speculative buying will be slow of development. On the whole, however, the fundamental conditions throughout the country are so favorable that a trading position on the long side of the market is the most advisable to pursue, as a settlement of the Mexican trouble or a sudden decision from the Interstate Commerce Commission would start such an extensive buying movement that a very sharp advance would occur.

NEW YORK PRODUCE.

New York, March 14.—MILLFEED—Strong; scarce; inquiry is quiet. Spring bran, in 100-pound sacks, 28.25; to arrive, 28.50; standard middling, spot, 27.50; to arrive, 27.75; Western red-dog, 30.00; winter wheat, in 100-pound sacks, to arrive, 29.00; city bran, in bulk, 27.00.

RYE FLOUR—Steady: dealings are limited. Good to choice at 3.30a3.75.

CORNMEAL—Steady: inquiry is lifeless. Kiln-dried for export, 3.55; coarse meal, in bags, 1.35a1.45.

BUCKWHEAT FLOUR—Business is dull; prices are steady. Choice quoted at 2.85a2.95 per 100 pounds.

HAY—Receipts, 902 tons. Steady; demand for choice is inactive; low grades are lifeless. Quotations: No. 1 timothy, 1.05a1.10; standard, 1.00a1.05; No. 2, 85a1.00; No. 3, 85a95 cents.

STRAW—Receipts, 30 tons; steady; inquiry is limited. Long rye quoted at 85a90 cents.

PORK—Steady; dealings are lifeless. Mess, 22.00a22.50; family, 25.00a26.50; clear, 20.25a21.50.

BEEF—Steady; business is limited. Packet, 18.00a19.00; family, 19.00a20.00.

LARD—Flat; inactive demand. Prime Western, 11.00; refined continent, 11.35; South American, 11.85; refined Brazilian, in kegs, 12.85; beef, stearine, 8 3-4 cents asked; lard, stearine, quiet; New York, 11 1-2 cents.

CHICAGO GRAIN MARKET.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
WHEAT—				
May	93⅝	95⅝	92⅝	93⅝
July	88⅝	88⅝	87⅝	88⅝
CORN—				
May	67⅝	67⅝	67⅛	67⅛
July	67⅛	67⅝	66⅝	67⅝
OATS—				
May	39⅝	39⅝	39⅝	39½
July	39⅛	39⅝	39⅛	39½

CHICAGO PRODUCTS.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
PORK—				
May	21.67	21.70	21.55	21.57
LARD—				
May	10.87	10.87	10.82	10.82
July	11.05	11.07	11.00	11.00
RIBS—				
May	11.60	11.60	11.55	11.55
July	11.70	11.72	11.65	11.65

BOSTON COPPERS.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Adventure	2	3
Bohemia	1⅝	1⅝
Calumet & Arizona	66⅝	67
Calumet & Hecla	615	625
Copper Range	37⅝	38
East Butte	11⅝	12
Franklin	6⅝	6⅝
Indiana	5	5⅝
Lake	8⅝	9
La Salle	4⅝	5
Mason Valley	2⅝	3
Mayflower	5⅝	6⅝
Mergenthaler	214½	215
Michigan	1⅛	1¼
Mohawk	41	44⅝
North Butte	27⅝	27⅝
North Lake	1⅝	2
Old Colony	3⅝	3 9-16
Old Dominion	68	68½
Osceola	1 9-16	1 11-16
Quincy	78	80
Shannon	6	6⅝
South Lake	5	5⅝
Swift	102⅝	105
Trinity	4	4⅝
United Fruit	103½	105
Utah Con.	19⅝	19⅝
Victoria	1	1⅛
Wolverine	56	60⅝
Granby	65	65⅝
Boston & Maine	36⅝	37⅝
U. S. Rubber com.	46	49⅝
U. S. Rubber pfd	63	65⅝
Royale	21	22

WASHINGTON STOCK EXCHANGE.

Sales—Regular call, 12 o'clock noon.

Capital Traction, 25 at 110 (cash).

Washington Railway & Electric com., 25 at 87½, 25 at 88.

Mergenthaler, 2 at 215⅝, 8 at 215¾.

Lanston, 1 at 85½.

Commercial National Bank, 10 at 185.

GOVERNMENT BONDS.

	Bid.	Asked.
U. S. reg. 2s	96½	97½
U. S. coupon 2s	96⅝	97⅝
U. S. reg 3s	101⅝	103⅝
U. S. coupon 3s	101⅝	.....
U. S. reg. 4s	111⅝	112⅝
U. S. coupon 4s	112⅝	.....

GAS BONDS.

Georgetown Gas cert. ind. 5s	102	105
Georgetown Gas 5s	.....	105
Washington Gas 5s	107⅝	108
Columbia Gas & Electric 5s	72	74
Columbia Gas & Electric deb. 5s	45	55

RAILROAD BONDS.

Capital Traction 5s	108⅝	109
Anacostia & Potomac 5s	100	.....
City & Suburban 5s	101	.....
Columbia 5s	100	100⅝
Columbia 6s	100⅝	.....
Metropolitan 5s	105	107
Washington Railway & Electric 4s	83⅝	85⅝
Washington, Alex. & Mt. Vernon 5s	87	.....

MISCELLANEOUS BONDS.

Potomac Electric cons. 5s	100⅝	101
Potomac Electric Light 5s	106	.....
Chesapeake & Potomac Telephone 5s	104	105⅝
American Telephone & Telegraph 4s	99	.....
American Telephone & Telegraph 4½s	99	.....
Norfolk & Washington Steamboat 5s	104½	.....
Riggs Realty 5s (long)	101½	102
Riggs Realty 5s (short)	100½	102

PUBLIC UTILITY STOCKS.

Capital Traction	107½	108⅝
Washington Railway & Electric com.	88	89½
Washington Railway & Electric pfd	87	87½
Washington-Virginia Railway com.	37	39
Washington-Virginia Railway pfd	65	67
Washington Gas	81	82⅝
Georgetown Gas	106	.....
Columbia Gas & Electric	11	12
American Telephone & Telegraph	130	.....

TYPE MACHINE STOCKS

Mergenthaler Linotype	214	215⅝
Lanston Monotype	85	86

MINING STOCKS.

Greene-Cananea	35	.....

NATIONAL BANK STOCKS

American	162½	170
Capital	205	.....
Columbia	250	.....
Commercial	186	200
District	147½	.....
Farmers & Mechanics'	240	.....
Federal	155	.....
Lincoln	142	.....
Metropolitan	290	295
Riggs	550	600
Second	150	160
National Bank of Washington	240	243

TRUST COMPANY STOCKS.

American Security & Trust	294	296
National Savings & Trust	265	.....
Union Trust	152½	155½
Washington Loan & Trust	230	240
Continental Trust	117½	120

SAVINGS BANK STOCKS.

Home	275	.....
Bank of Commerce & Savings	13	.....
East Washington	15	16

FIRE INSURANCE STOCKS

Arlington	12½	12⅝
Corcoran	80	.....
Firemen's	19	21
German-American	240	.....
National Union	5½	6

TITLE INSURANCE STOCKS.

Columbia	5½	7
Real Estate	85	.....

MISCELLANEOUS.

Chapin-Sacks	175	220
District of Columbia Paper Mfg. Co.	134	.....
Graphophone pfd	65	.....
Merchants' Transfer & Storage	110	120
Security Storage	108	.....
Washington Market	17½	.....

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be sold for less. Fancy goods ruled active and high.

With warm weather, the egg market is declining. Eggs sold yesterday for 12 cents more per dozen than this date one year ago. The cold storage supply was exhausted about March 1, and the late winter prevented hens laying, so that light daily receipts were the only means of supplying the market. The demand thus created resulted in a very considerable increase in egg quotations. However, eggs appeared well yesterday, and the market most weaken.

The market for live stock, pork, and poultry continued steady.

Quotations on fruits and vegetables ruled firm. A strong demand was felt for good receipts of lettuce, beans, peas, and tomatoes from the South. These goods were very scarce. An advance occurred on cymblings. The other goods were unchanged at quotations.

EGGS—Nearby firsts, per dozen, 27; Southern, 25a26.

EGGS—Nearby firsts, per dozen, 28a29; Southern, 27a28.

LARD—Tub, pure, per lb., 11¾a12¼; do., compound, per lb., 8½. Cottonseed oil, per can, 3.50.

BUTTER—Best print, new, per lb., 31; tub, per lb., 30; process, per lb., 28a32; undergrade, per lb., 25a28; store-packed, per lb., 17a18.

GREEN GOODS—Yams, per bbl., 1.75a2.25; sweet potatoes, North Carolina, per bbl., 1.25a2.50; do., native, per bbl., 1.50a2.50; potatoes, per sack, 2.25a2.50; do., No. 2, per bbl., 1.00a1.25; beans, Florida, per basket, 3.00a4.00; cabbage, New York, per 100 pounds, 1.50a2.00; do., native, per bbl., 75a100; do., Florida, per crate, 1.75a2.50; do., per basket, 1.25; carrots, Southern, per bunch, 3a6; radishes, homegrown, per 100, 2.00a2.00; lettuce, per basket, 1.25a1.50; cymblings, per crate, 2.50a3.00; celery, per dozen, 35a90; do., California, per large, crate, 4.00a5.00; do., Florida, small, crate, 2.00a2.75; cucumbers, per basket, 2.30a4.50; Western yellow onions, per sack, 3.25a3.50; white onions, per bus., 2.