

COMMERCE AND FINANCE

EARLY STRENGTH FAILS TO HOLD

Extreme Dullness Marks the Close on New York Stock Market.

GRAIN REPORTS LITTLE

No Outward Developments in the Money Market at Opening of New Fiscal Year.

NEW YORK PRODUCE

New York, July 1.—MILK.—Offerings are ample; trade is inactive. Spring milk in 100-pound cans, 12 1/2 c; in transit and to arrive, July 1 to No. 1, 12 1/2 c; No. 2, 12 1/4 c; No. 3, 12 1/4 c; No. 4, 12 1/4 c; No. 5, 12 1/4 c; No. 6, 12 1/4 c; No. 7, 12 1/4 c; No. 8, 12 1/4 c; No. 9, 12 1/4 c; No. 10, 12 1/4 c; No. 11, 12 1/4 c; No. 12, 12 1/4 c.

FINANCIAL

Capital ... \$750,000.00 Surplus and Undivided Profits Over ... \$500,000.00 Resources Over ... \$8,000,000.00

DO YOU KEEP IN TOUCH WITH TRADE CONDITIONS?

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THE COMMERCIAL NATIONAL BANK

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CENSUS CLERKS GIVE TESTIMONIAL TO LYONS

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WALL STREET GOSSIP

Consensus of judgment in New York seems to expect an upward movement for the remainder of the week. Although the market is regarded to have been advanced against the shorts yesterday and the rise in the last hour was carried up a little too rapidly, it is a fact that sentiment among some of the largest operators has turned bullish. This change has been influenced by the excellent outlook for the crops and the prospect for continued ease of money throughout the year.

NEW YORK STOCK MARKET

Table with columns: Name, High, Low, Close, Change. Includes stocks like Alameda, Amalgamated, Am. Beet Sugar, etc.

GOVERNMENT BONDS

Table with columns: Name, Bid, Asked. Includes U.S. 5% 20-year registered, U.S. 4% 20-year registered, etc.

COTTON MARKETS

There was no feature to the trading up to 1 o'clock except a selling of October and December and March at all hands were waiting the government report of that hour. The range of prices during this time was from seven to three cents, most of the trading being done in October. The latter is coming in from more than 100 bales, the probable total for the month between October and December had most to do with the decline in October, and strength in December, because October would be the only active month in which the local stock and other contracts are active.

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CHICAGO PRODUCE

Chicago, July 1.—MILK.—Offerings are ample; trade is inactive. Spring milk in 100-pound cans, 12 1/2 c; in transit and to arrive, July 1 to No. 1, 12 1/2 c; No. 2, 12 1/4 c; No. 3, 12 1/4 c; No. 4, 12 1/4 c; No. 5, 12 1/4 c; No. 6, 12 1/4 c; No. 7, 12 1/4 c; No. 8, 12 1/4 c; No. 9, 12 1/4 c; No. 10, 12 1/4 c; No. 11, 12 1/4 c; No. 12, 12 1/4 c.

CHICAGO GRAIN MARKET

Chicago, July 1.—WHEAT.—Offerings are ample; trade is inactive. Spring wheat in 50-pound sacks, 1.15; in transit and to arrive, July 1 to No. 1, 1.15; No. 2, 1.14; No. 3, 1.14; No. 4, 1.14; No. 5, 1.14; No. 6, 1.14; No. 7, 1.14; No. 8, 1.14; No. 9, 1.14; No. 10, 1.14; No. 11, 1.14; No. 12, 1.14.

BOSTON COPPERS

Boston, July 1.—COPPER.—Offerings are ample; trade is inactive. Spring copper in 100-pound cans, 12 1/2 c; in transit and to arrive, July 1 to No. 1, 12 1/2 c; No. 2, 12 1/4 c; No. 3, 12 1/4 c; No. 4, 12 1/4 c; No. 5, 12 1/4 c; No. 6, 12 1/4 c; No. 7, 12 1/4 c; No. 8, 12 1/4 c; No. 9, 12 1/4 c; No. 10, 12 1/4 c; No. 11, 12 1/4 c; No. 12, 12 1/4 c.

NEW YORK CURB MARKET

New York, July 1.—CORN.—Offerings are ample; trade is inactive. Spring corn in 50-pound sacks, 1.15; in transit and to arrive, July 1 to No. 1, 1.15; No. 2, 1.14; No. 3, 1.14; No. 4, 1.14; No. 5, 1.14; No. 6, 1.14; No. 7, 1.14; No. 8, 1.14; No. 9, 1.14; No. 10, 1.14; No. 11, 1.14; No. 12, 1.14.

WASHINGTON STOCK EXCHANGE

Washington, July 1.—STOCKS.—Offerings are ample; trade is inactive. Spring stocks in 100-pound cans, 12 1/2 c; in transit and to arrive, July 1 to No. 1, 12 1/2 c; No. 2, 12 1/4 c; No. 3, 12 1/4 c; No. 4, 12 1/4 c; No. 5, 12 1/4 c; No. 6, 12 1/4 c; No. 7, 12 1/4 c; No. 8, 12 1/4 c; No. 9, 12 1/4 c; No. 10, 12 1/4 c; No. 11, 12 1/4 c; No. 12, 12 1/4 c.

BALTIMORE WHOLESALE MARKET

Baltimore, July 1.—WHEAT.—Offerings are ample; trade is inactive. Spring wheat in 50-pound sacks, 1.15; in transit and to arrive, July 1 to No. 1, 1.15; No. 2, 1.14; No. 3, 1.14; No. 4, 1.14; No. 5, 1.14; No. 6, 1.14; No. 7, 1.14; No. 8, 1.14; No. 9, 1.14; No. 10, 1.14; No. 11, 1.14; No. 12, 1.14.

A. G. WILKINSON A JUBILEE

Completion of 50 Years in Service. A. G. Wilkinson, dean of the examining corps of the Patent Office, celebrated the completion of fifty years of service in that capacity yesterday. He entered the Patent Office July 1, 1864.

DAILY HOROSCOPE

"The stars incline, but do not compel." THURSDAY, JULY 2, 1914. This is a lucky day, according to the reading of astrologers. Jupiter, Mars, Mercury and Venus are all in benefic aspect during the day, but in the evening Uranus and Saturn are in conjunction.

PENNY EARNINGS DECREASE

New York, July 1.—Gross earnings of the Pennsylvania system decreased \$1,677,718 in May, and operating income for that month was \$1,424,982. Operating expenses were cut \$2,821,782.

ELATED AT BANK'S EXTENSION

John Barrett Glad Financial Institutions Going to South America. Regarding the announcement that the National City Bank of New York City would establish branches in South America, Director General Barrett, of the Pan-American Union, yesterday made the following statement: "This action by the National City Bank is one of the most advanced steps that has been taken in the Pan-American Union to provide the best commercial facilities for American business men, both exporters and importers. For years the office of the Pan-American Union has been urging United States bankers to enter the South American field, but until now they have hesitated to act and I am glad to announce that two of our great banking institutions of the United States are considering taking similar steps. As a result of this new line of effort of American banks to enter the great increase in the exchange of trade between the United States and the continent of South America these branches will be established."

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SUBWAY IS NOW AIM OF THE ANACOSTIANS

Citizens' Association Also Pushes Efforts to Improve Nichols Avenue and Bridge Approach. To have the street railway system placed underground through Anacostia, Nichols Avenue and the approach to the new bridge improved will be the aim of practically every citizen of that suburb and every effort will be made to have the work accomplished by the first of the year. In the present district bill there is an item of \$2,000 for improving Nichols Avenue through the entire suburb, and the bill passed in 1905, stipulates further that the railroad company shall place its power underground at the same time the approach is improved. The citizens' association has been working on this matter for several years, and yesterday marked the completion of the securing funds.

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THE SAVING HABIT

During the past five, ten, or more years how much have you saved as a reserve to be drawn upon in the latter and more needy period of your life? The SAVING HABIT is very important for you to have in preparing for the time when you may not have the health, strength, and energy that is yours today.

PROGRESSION--CONSERVATISM

One Without the Other Creates a Dangerous Condition. For over 100 years this institution has been managed CONSERVATIVELY, yet with that spirit of liberality and progressiveness which merits and entitles it to your confidence.

NATIONAL BANK OF WASHINGTON

10th St. and Pa. Ave. N. W. Liberal accommodations to Commercial Accounts.

THE SAFEST INVESTMENTS

As those that do not fluctuate during the worst conditions of the money or stock markets. First dividend of trust funds (trust funds) paid according to real estate in the District of Columbia, constitute "gold-diggers" who do not depend upon the fluctuation of the market for their income or for the security of their investments. We can supply such investments in amounts from \$500 up to \$100,000. "Conserving Loans and Investments."

SWARTZELL, RHEEM & HENSEY CO.

727 Fifteenth Street Northwest. A dividend of Two Dollars per share will be paid on WEDNESDAY, July 15, 1914, to stockholders of record at the close of business on Tuesday, July 14, 1914. G. D. MILNE, Treasurer.

AMERICAN TELEPHONE & TELEGRAPH CO.

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