

COMMERCE AND FINANCE

RUSSIA GETS MORGAN LOAN

Given Under Authority of Federal Reserve Act—Calls for \$12,000,000.

DEALINGS FALLING OFF

Further Contraction and Some Irregularity in Prices Shown on Exchange.

New York, Jan. 13.—Dealings on the stock exchange today showed a further contraction, with some irregularity in prices. Minor industrials were active and some sharp advances were recorded.

thority of the Federal reserve act. This coming on the heels of the announcement that direct shipments of gold were under way from China to the United States and the engagement of French gold coin from London for import to New York, was overwhelming evidence of the extent of our strides toward supremacy in international banking.

Hide and Leather issues were strong, the preferred gaining two points. Goodrich common advanced from 27 1/2 to 28 1/2 on reports that the company will show 5 per cent earned on the common stocks during 1914.

demand at advancing figures. It is believed that liquidation is about finished in these issues.

COTTON MARKETS.

New York, Jan. 13.—The government war risk insurance rates have been reduced to 5 per cent from an earlier charge of 5 per cent. Underwriters had not followed this reduction and there is much comment thereon in the shipping trade.

Four shipments of cotton have already been landed in Bremen. In addition, the City of Marseilles was reported from the Isle of Wight on Monday. The Greenberg, Elmsted, Carolina, and Denver have landed their cargoes and have turned their crews over to the local authorities.

CHICAGO GRAIN AND PROVISIONS

Chicago, Jan. 13.—Foreigners were again on the buying side of wheat today. From the manner in which they made purchases at Buffalo, Chicago, the seaboard and the Southwest there is an urgency in the competitive demand. Supplies of wheat ahead continue to decrease.

The seaboard reported as much as 2,000,000 bushels of wheat bought by foreigners in all positions, but these figures were generally looked upon as uncorroborated. The May report was 180 for hard wheat on track to arrive. A Minneapolis message says millers there were holding 4 cents more than the May price to arrive any time next month.

Practically all the cash wheat now held in the Chicago market has been disposed of, mainly to foreigners, and foreign buyers are now working on the spring wheat stocks at Buffalo. Of the large transactions in that grain today for shipment almost 200,000 bushels of it was in vessels at Buffalo. Cash premiums at Chicago gained 1/4 to 1/2 cents on the futures today while interior Nebraska millers were holding 1/4 to 1/2 cents more than earlier reports or millers of the Northwest were willing to pay.

There was some selling of long wheat in the Chicago market today, making the feeling quite nervous at times as values were subject to sharp price changes. Export clearances from Atlantic City today, Kansas City reported a decreased corn closed fractionally lower and oats were 1/4 cent lower in sympathy. There was more or less activity in the futures today while interior Nebraska millers held short lines were put out. There was some export business in corn.

Table with columns: Wheat, Corn, Oats, Rye, Barley, Clover, Hay, etc. and rows for various grades and prices.

BOSTON STOCK MARKET.

Table with columns: High, Low, Close and rows for various stocks like American Telephone, Boston Edison, etc.

NEW YORK COFFEE.

Table with columns: Bid, Asked and rows for various coffee grades like Santos, Rio de Janeiro, etc.

EAST BUFFALO CATTLE.

Table with columns: Receipts, Market steady, Prime steers, etc. and rows for various cattle grades.

GOVERNMENT BONDS.

Table with columns: Bid, Asked and rows for various government bonds like U.S. 4 1/2% coupon, etc.

STOCK MARKET FIRM.

Capital Traction Stockholders Elect Directors—Hamilton Re-elected. Prices in bonds and stocks were firm yesterday on the Washington Stock Exchange and trading was evenly divided between the two classes.

Bond sales, included \$2,500 worth of Washington Gas 5 1/2 at 101 1/2, \$4,000 worth of Washington Railway and Electric 4 1/2 at 81 1/4, and \$2,500 worth of Capital Traction 5 1/2 at 107.

Capital Traction stockholders yesterday held their annual meeting and elected George E. Hamilton, Henry Hurt, Edward J. Stillwagon, John S. Larcombe, David S. Carril, Benjamin W. Guy and John M. Perry, as directors.

MISCELLANEOUS BONDS.

Table with columns: Bid, Asked and rows for various bonds like American Telephone, Boston Edison, etc.

NEW YORK STOCK MARKET.

Table with columns: Bid, Asked and rows for various stocks like 1400 Alaska Gold, 1300 Amalgamated Copper, etc.

NEW YORK MONEY.

New York, Jan. 13.—Call money opened 2 1/2; 10 days, 2 1/2; renewals, 2 1/2; ruling rate, 2 1/2. Business in the time of arrival market is practically at a standstill. The prevailing dullness on the stock exchange is not calculated to create any demand for accommodation, and the institutions on their part, while abundantly possessed of available funds, are not extending any eagerness to place them at current rates.

NEW YORK CUB MARKET.

Table with columns: Bid, Asked and rows for various commodities like 200 Atlanta, 100 Braden, etc.

PUBLIC UTILITIES MARKET.

Table with columns: Bid, Asked and rows for various utility stocks like Adirondack Electric, American Gas & Electric, etc.

NEW YORK PRODUCE.

Table with columns: Bid, Asked and rows for various produce items like 1000 Spring wheat, 1000 Standard middling, etc.

NEW YORK STOCK EXCHANGE.

Table with columns: Bid, Asked and rows for various stocks like Washington Gas, Washington Railway, etc.

WANTED—YOUNG MAN OR LADY

of prominent family and acquaintance desiring important business employment at fair compensation to sell electric railway first mortgage bonds on line near this city. Address: BOND CO.

WILLIS WILL TALK TO BANKERS

Dr. H. Parker Willis, secretary of the Federal Reserve Board, will deliver the eighth lecture of the series on the Federal Reserve act before the Washington Chapter of the American Institute of Banking, at the New Willard Hotel this evening at 8:15. The particular topic to be discussed is "The New Credit Fabric and Its Composition."

Six Killed by Flier's Fall

Calcutta, Egypt, Jan. 12.—While making a flight at Aliphoor, in Northern Syria, a Turkish military aviator fell, killing himself and five spectators.

NEW YORK STOCK MARKET.

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A fair volume of it is moving. Prime acceptance are eagerly sought and their small supply falls far short of meeting the demand. Rates for these commercial credits are 3 1/2 per cent.

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WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be sold for less. Fancy goods are commensurately higher.

Table with columns: Bid, Asked and rows for various produce items like 1000 Spring wheat, 1000 Standard middling, etc.

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CAPITAL ... \$750,000.00
Surplus and Undivided Profits Over ... \$538,000.00
Resources Over ... \$9,000,000.00

A Valuable Business Asset

There is no business so large or so small that it cannot derive benefit from the service of a strong, liberally inclined bank.

A large measure of this bank's success is due to its willingness and ability to give financial aid to customers in good standing.

We believe that such a banking policy will prove helpful to YOUR business. Call and talk it over with our officers.

3% Interest Paid on Daily Balances
In Our Savings Department

THE COMMERCIAL NATIONAL BANK

The Bank of Personal Service.
Fourteenth and G Sts.

Table with columns: Deposits December 31, 1912, 1913, 1914 and rows for various deposit types.

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HOW DOES YOUR WIFE GET MONEY?



READ "RUNAWAY JUNE" The Great Film Serial By George Randolph Chester LOVE, MYSTERY ADVENTURE THE QUESTION OF \$ \$ \$ MONEY \$ \$ \$ Between the Husband and Wife!

"Runaway June" is a gripping story of women and money—a study in problems of purse. The best story that has yet been written by the creator of "J. Rufus Wallingford." It's a new novel—never before published.

It Starts In Next Sunday's Herald Don't Miss The Opening Chapter



PRODUCED BY RELIANCE MOTION PICTURE CORPORATION. Exhibitors—Get in touch with Mr. E. G. Evans, Representative, Serial Publication Corporation, Office Mutual Film Corporation, 405 Ninth Street N. W.

Large advertisement for the film 'Runaway June' featuring a woman in a dress and a man in a suit, with text describing the plot and where to watch it.