COMMERCE AND FINANCE

PRICES LOWEST IN MANY WEEKS

Recessions Follow Rallies Though St. Paul Has Slight Advance.

DIVIDENDS INCREASED

Europe Liquidates 550,000 Shares of U. S. Steel Common, Giving Americans Big Profits.

New York, Jan. 27.—Scattered liquidation of the weak speculative accounts continued today and prices touched the lowest level since the downward movement started. Railroad shares were offered steadily at receding prices. Foreign selling of international issues was again a factor, with Erie prominent. In the last dealings a rally developed. Weakness prevailed at the opening, with fractional losses. Rallies developed from time to time, but were followed by recessions. Aside from a slight advance in St. Paul, the increase of St. Paul from a 4 to 5 per cent annual basis, was received with little response.

The successful sale of the $25,000,000 New York State bond offering at the lowest yield in several years also fell flat as a bull card. Usually, such a successful offering is seized upon as an excuse for a fillip on the theory that it indicates the soundness of the investment situation.

Much mystery surrounded the identity of the purchaser of the New York State bonds from the First National Bank. In investment banking circles the belief prevailed that a pool of rich men had been organized and bought the securities. Among the names mentioned were George F. Baker, who is chairman of the First National Bank, and J. D. Rockefeller. This, however, could not be confirmed.

Aside from the State bond sale, the dividend meeting of the Chicago, Milwaukee and St. Paul directors came in for discussion. The directors usually announce their decision after the close of the stock market, but today they made known their verdict of an increase of 1 per cent a year shortly before the cessation of stock trading.

The speculative public is inquisitive as to whether St. Paul will follow the example of other stocks, which have declined following announcement of increased payments to shareholders.

Europe has liquidated about 550,000 shares of U. S. Steel common since the war, according to the Wall Street Journal. The quarterly dividend recently declared on the common calls for $6,785,500 on that amount of stock, or at the rate of $2,750,000 yearly. This will now go to American shareholders. This authority states that the decrease in foreign holdings of American railroad shares on January 1, as compared with June 30, 1914, was 3.8 in Illinois Central; 7.8 per cent in Ontario and Western; 4.9 per cent on Norfolk and Western and 2.6 for Pennsylvania.

CAPITAL $1,000,000
EARNED SURPLUS $1,100,000

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Cor. 9th and F sts.

JOHN JOY EDSON, President.

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(Steel Alloy)

Steel Trade Demand

for this ORE exceeds supply. Price TUNGSTEN today $3,000 a ton.

One year ago $1,200.

Mojave Tungsten Company

owns and operates twelve claims. Mine in San Bernardino Co., California.

Market Price, $5.25-$5.50 Share.

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TRACTION DIVIDEND DECLARED.

Washington Railway and Electric Pays 2 1-2 on Preferred.

Bonds dominated yesterday's session of the Washington Exchange, only three odd lots of stock being disposed of. Washington Gas 5 per cent bonds led the market, a total of $15,500 worth being traded in at 106. A total of $6,000 worth of Potomac Electric Power Consolidated 5 per cent bonds were disposed of at 99 3-4.

The other sales of the day consisted of 3,800 worth of American Graphophone first 6 per cent bonds at 99; a Chesapeake and Potomac Telephone 5 at 105; $1,500 worth of Capital Traction 5s at 107 to 107 1-8; five shares of Capital Traction stock at 88 1-4; twelve shares of Lanston Monotype stock at 73, and five shares of Washington Railway and Electric preferred at 83 1-2.

The twenty-fourth semi-annual dividend of 2 1-2 per cent on its preferred stock has been declared by the Washington Railway and Electric Company, payable June 1. In accordance with established custom, holders of certificates of preferred stock of record February 14, bearing the stamp changing the time and manner of payment from the semi-annual to the quarterly dividend, will receive one-half of the declaration on March 1.

COTTON MARKETS.

New York, Jan. 27.—Cotton showed pronounced weakness today, prices reaching the lowest in the last hour under a heavy wave of Wall Street selling. Many commission house stop-orders were uncovered on the decline, May dropping to 12.11 and July to 12.24, or below the low level reached on the decline of last December, and the lowest established since the publication of the government's crop estimate. Bull confidence appeared to be thoroughly shaken. The close was 15 to 23 points net lower. The selling movement that characterized the late market yesterday was resumed with vigor as soon as the market opened this morning. It was carried on by Liverpool and Continental interests, Southern and wire houses. First prices were 4 to 6 points lower. Some of the recent sellers then bought, and Wall Street was a purchaser of May and July.

Spot at Liverpool was quiet at a decline of 3 points, on the basis of 8.08 for midupland. Futures finished barely steady at a net decline of 9@10½ points.

Liverpool.

Furnished by N. L. Carpenter & Co.

	Open.	2 p. m.	Close.	Previous close.
January-February	7.92½	.....	7.86	7.95½
March-April	7.88	7.82½	7.79	7.89½
May-June	7.78	7.75½	7.72	7.81½
July-August	7.71	7.67½	7.64	7.73½
October-November	7.38	7.34	7.31½	7.40

Middling, 8.08; yesterday, 8.11. Sales, 6,000 bales.

New York.

	Open.	High.	Low.	Close.	Previous close.
March	12.03	12.05	11.87	11.89	12.09
May	12.30	12.30	12.11	12.12	12.33
July	12.42	12.42	12.24	12.25	12.46
October	12.40	12.43	12.25	12.26	12.46
December	12.54	12.55	12.37	12.38	12.60

New Orleans.

	Open.	High.	Low.	Close.	Previous close.
March	11.86	11.86	11.70	11.71	11.91
May	12.15	12.15	11.97	11.99	12.20
July	12.30	12.32	12.14	12.16	12.38
October	12.29	12.30	12.15	12.16	12.37
December	12.43	12.43	12.29	12.29	12.49

NEW YORK MONEY MARKET.

New York, Jan. 27.—Call money today opened 1¾ per cent; high, 2 per cent; low, 1¾ per cent; renewals, 1¾ per cent; ruling rate, 1¾ per cent; last, 1¾ per cent.

No new development occurred over night in time money. Trading was light with lending chiefly in the six months' maturity so far as fresh commitments are concerned. Renewals still constitute the bulk of the business. Rates were unchanged, being 2¾@2¾ per cent for sixty days, 2¾ per cent for ninety days, 2¾@3 per cent for four months and 3 per cent for five and six months.

The demand for choice paper continued at 3 per cent, but the supply was meager and volume of business light. The persistent efforts of brokers to break the 3 per cent figure has so far proved of no avail as bankers insist upon it as a minimum.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

Sales.		High.	Low.	Close.
4,200	Alaska Gold M	24⅛	24	24⅛
400	Alaska-Juneau	9⅝	9¼	9¼
1,600	Allis-Chalmers	27⅝	25⅝	26⅝
700	American Agri. Chem	68½	68	68
1,200	American Beet Sugar	65⅝	65	65
23,200	American Can	63⅝	61⅞	63⅛
4,600	Amer. Car & F.	67½	66⅝	66⅝
1,700	American Coal Prod	167½	164½	165
300	American Cotton Oil	55	54⅝	54⅝
1,000	American Hide & L. pfd.	51⅛	50½	50½
600	American Ice Securities	27	26½	27
1,000	American Linseed	24⅛	23⅝	24
3,200	American Locomotive	63½	62⅝	63
16,800	American Smelting	102⅝	100	101⅝
1,900	American Steel F'dry	55	53	54⅛
300	American Sugar	113½	113½	113½
600	Amer. Tel. & Teleg	127⅛	127	127
600	American Tobacco	203⅝	203	203
1,500	American Wool, cifs	49⅝	48	49⅛
800	American Zinc	67½	67	67½
17,000	Anaconda	87⅛	85⅝	87
200	Association Oil	63	63	63
1,900	Atchison	105⅝	105	105⅝
100	Atlantic Coast Line	113	113	113
17,900	Baldwin Locomotive	108½	106⅝	107½
7,500	Baltimore & Ohio	93½	89	89⅝
700	Baltimore & Ohio pfd	77⅞	77½	77⅞
500	Batopilas Min	2⅞	2½	2½
100	Bethlehem Steel	460	460	460
5,000	Butte & Superior	77	75½	76
8,400	California Petroleum	30⅝	29⅝	30⅝
3,300	California Petroleum pfd.	62⅝	61½	61½
5,400	Canadian Pacific	166⅝	167½	165½
1,800	Central Leather	53⅛	52⅝	53
2,500	Chesapeake & Ohio	62⅝	61⅝	62
300	Chicago Great Western	12⅞	12⅝	12⅞
9,300	Chi., Mil. & St. P.	96⅝	94⅝	96⅝
800	Chi., Mil. & St. P. pfd.	132	131	131
600	Chicago & Northwestern	130⅛	130	130
3,000	Chi., R. Isl. & Pac	17½	16⅝	17
100	Chile Copper	23⅝	23⅝	23⅝
1,700	Chino Con. Copper	53½	52⅝	53
4,500	Col. Fuel & Iron	44⅝	43⅝	44½
3,700	Consolidated Gas	140	138½	138⅝
400	Continental Can	80	79⅝	79⅝
21,900	Corn Products	23⅝	22⅝	23
2,017	Corn Products pfd	97⅛	96⅝	96⅝
18,100	Crucible Steel	68	66⅝	67½
1,600	Dome Mines	27⅛	26⅝	27
3,900	Dist. Securities	46⅝	44⅝	45⅝
400	D. S. S. & At.	5	5	5
900	Electric Storage Bat	63	62	62
42,100	Erie	37⅛	36⅛	36⅝
3,900	Erie 1st pfd	54	50⅝	52½
100	Gen. Chem. pfd	116	116	116
5,600	Gen. Electric	172	170½	170½
300	Gen. Motors	475	470	470
10,700	Goodrich, B. F.	70½	68⅝	68⅝
2,000	Granby Mining	92	91⅝	91⅝
3,200	Gt. North. pfd	121⅛	120⅝	121
7,000	Gt. North. Ore. Subs	45½	43⅝	44⅛
200	Greene-Cananea Copper	48⅝	48	48
600	Guggenheim Expl	22⅝	22⅝	22⅝
450	Int. Agricul. pfd	59	58⅝	58⅝
7,300	Int. M. Mar. ctfs	20⅝	19⅝	19⅝
23,000	Int. M. M. pfd., ctfs	91⅝	89⅝	8.⅛
6,900	Inspiration Copper	45	44⅛	45
1,200	Inter. Con. pfd	74	73⅝	74
500	Int. Har. of N. J.	110	110	110
300	Int. Paper pfd	47	46	46
200	Int. Nickel	210	205	210
3,100	Kansas City Southern	26⅝	26	26⅛
3,800	Lackawanna Steel	79	77⅝	79
3,800	Lehigh Valley	76⅛	75	76
600	Mackay Cos.	80	79⅝	80
5,300	Maxwell M. Co.	69	67	68⅝
2,100	Maxwell M. 1st pfd	87	86	86
62,400	Mexican Petroleum	103	99⅛	102⅛
400	Miami Copper	38	37⅝	37⅝
100	M., St. P. & S. S. M.	120	120	120
700	Missouri Pacific	5	4⅝	4⅝
300	Montana Power	75	75	75
2,500	Nat. Enam. & S.	36⅛	34	35
1,300	National Lead	69⅝	68⅛	69⅛
1,200	Nevada C. Copper	15⅝	15⅛	15⅛
1,900	N. Y. Air Brake	147	144⅛	144⅛
16,800	New York Central	107	105⅛	106⅛
2,500	N. Y., N. H. & H.	71⅛	70½	71⅛
3,000	Norfolk & Western	117⅛	115⅛	116
4,311	Northern Pacific	113⅝	112⅝	113
1,000	Ontario Silver	8⅝	8⅝	8⅝
600	Pacific Mail	12⅝	12½	12½
600	Pac. Tel. & Tel.	40	40	40
4,200	Pennsylvania	58⅛	57⅝	58⅛
8,100	Pittsburgh Coal	33⅝	31⅛	32⅛
2,700	Press. Steel Car	88	86	85⅝
2,500	Pullman Pal. Car	166⅛	165	165
300	Quicksilver	6⅛	5⅝	6⅛
500	Railway Steel Spring	39	38⅝	39
4,100	Ray Con. Copper	24⅝	23	24⅛
1,900	Reading	78⅝	76⅝	77⅛
4,100	Rep. Iron & Steel	51	50	50⅝
600	Rock Island pfd	⅞	⅝	⅝
100	Seaboard Air Line	16⅝	16⅛	16⅝
9,400	Southern Pacific	100⅛	100	100⅛
4,000	Southern Railway	21⅛	20⅝	20⅝
1,200	Southern Railway pfd	60	60	60
16,900	Studebaker	152	148	150⅛
3,800	Tennessee Copper	27⅛	26⅛	27
2,100	Texas Company	206	200⅛	201⅛
100	Tobacco Products pfd	101	101	101
7,500	Union Pacific	134⅝	133⅝	134⅝
200	U. C. S. of Am.	9⅛	9⅝	9⅛
1,600	United Fruit	138⅝	138⅛	138⅝
1,000	United Railway Inv.	18	17⅛	17⅛
300	U. S. Cast. P. & F.	20	19⅛	19⅛
18,600	U. S. Ind. Alcohol	138⅛	147⅛	137
300	U. S. Red. & Ref.	1⅛	1⅛	1⅛
3,700	U. S. Rubber	53½	51⅝	52⅛
103,400	U. S. Steel	84	82⅝	83⅝
3,100	Utah Copper	79⅛	78	79
1,500	Va.-Car. Chemical	47⅝	47	47
1,300	Utah Securities Corp.	30⅛	29	30
2,100	Wabash	15	14⅝	14⅛
3,200	Wabash pfd., A	45⅛	44⅝	45⅛
3,000	Wabash pfd., B	29⅛	28⅛	28⅛
500	Western Maryland	27	25⅝	26
1,100	Western Union Telegraph	80⅛	80	80
13,800	Westinghouse	67	65⅝	66
1,500	Woolworth	121	119⅝	120
1,600	Willys-Overland	209	200	205

NEW YORK PRODUCE.

New York, Jan. 27.—FLOUR—Steady; business is moderate. Kansas straights, to arrive, in car lots, 6.00@6.35; spring patents, for January to March, 6.70@7.00; spring clears, 5.50@6.00; soft straights, to arrive, 6.00@6.35. All quotations are on sack basis in wholesale lots.

CORNMEAL—Prices firm; business is moderate. Kiln-dried for export, 3.80@3.90, in sacks; coarse meal in bags, 1.75@1.72.

BUCKWHEAT FLOUR—Steady; demand is inactive. Choice is quoted at 2.90@2.85; No. 2 buckwheat grain steady at 1.85@1.88, c. i. f.

PORK—Steady; business moderate. Mess, 20.00@20.75; family, 21.00@22.50; clear, 20.50@23.00.

BEEF—Steady; inquiry is moderate. Packet, 17.00@17.50; family, 18.00@18.50; extra India mess, 27.00@28.00.

LARD—Steady, trading is moderate. Prime Western, 10.90; refined Continent, 11.30; South American, 11.50; refined Brazilian, in kegs, @12.50; beef stearine, 10 cents; lard stearine quiet at 11¼ cents.

CHICAGO GRAIN MARKET.

Chicago, Jan. 27.—Conditions surrounding the wheat market showed today that the bulls are in full control. The shorts made an early drive at both the May and July in the hope of forcing prices downward sharply and the possibility of many of the smaller holders throwing their wheat into the pit, but after the May sold down to 134¾ and the July to 1.25, there were reactions and advances to 1.37¾ and 1.27¾, respectively. The action of the market failed to reflect any weakness whatsoever. On the other hand, it proved to the speculative world that the buying power in wheat is not on the wane, and that the talk of the market having been largely overbought and of the dull cash situation were more imagination than anything else.

Sentiment was decidedly bearish during the morning, but those who were taking bearish failed to put out short lines and stand on them. Minneapolis millers were buyers of May wheat in Duluth, reflecting an export demand for flour which was said to exist on Gulf account. There was considerable wheat bought on the promise of below zero temperatures in Kansas and Oklahoma for tonight and tomorrow, and Kansas City reported millers as bidding higher prices there for wheat.

Cash sales of wheat at Chicago today were small at 15,000 bushels, and this was taken by millers.

Winnipeg reported countrymen as free sellers of wheat there today in order to secure profits. They reported exporters as sellers. Some of the big houses in the trade advised their customers with profits to secure them without delay.

Corn held up well in sympathy with wheat, and showed net advances for the day of ¼@¾c. Cash sales here were small at 65,000 bushels.

Oats was unchanged in price and the volume of business was largely local.

Provisions were dull but steady.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
WHEAT—				
July	1.36⅛	1.37⅝	1.34¼	1.36⅛
May	1.25⅞	1.27⅝	1.25	1.27⅝
CORN—				
July	79	79⅝	78⅝	79⅛
May	79⅛	79⅝	78⅝	79⅝
OATS—				
July	53⅝	53⅝	53	53⅛
May	49⅝	49⅝	49	49⅛
PORK—				
January	20.25	20.40	20.22	20.40
May	20.30	20.70	20.47	20.67
LARD—				
January	10.32	10.32	10.32	10.32
May	10.57	10.65	10.55	10.62
RIBS—				
January	10.72	10.82	10.70	10.80
May	11.06	11.17	11.05	11.15

NEW YORK CURB MARKET.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Baltimore Tube	64	70
Borden Condensed Milk	117½	119
Borden Condensed Milk pfd	107	108
Butte & New York	2⅝	3
Canada Copper	1⅛	2
Cosden Oil	17¼	17⅝
Cramp Steamship & Engine	76	80
Driggs	150	155
Emerson Phonograph	12	12½
First National Copper	1⅛	1¼
Goldfield Consolidated	98	100
Haskell-Barker	47½	48
Havannah Tobacco	2	4
Havana Tobacco pfd	4	6
Houston Oil	20	20⅝
Intercontinental Rubber	12	13
Int. Steam Pump, w. i.	41	43
Int. Steam Pump pfd., w. i.	99	101
Jewel Tea, w. i.	63	67
Kath. Bronze pfd	24½	27
Kelly-Springfield Tire	290	295
Kelly-Springfield Tire 1st pfd	96	97
Kelly-Springfield Tire, w. i.	72½	73
Lake Torpedo Boat	9⅛	11
Lehigh Coal Sales	77	80
Midvale Steel	66⅛	68
Midwest Refining	84	86
New York Transportation	16	18
Northern Securities, stubs	95	105
Otis Elevator	62	65
Otis Elevator pfd	93	95
R. & H. Corporation	5⅝	8½
Royal Baking Powder	140	.....
Royal Baking Powder pfd	100⅛	102
Singer Manufacturing	220	225
Standard Shipbuilding	12⅝	13
Tri-Bullion	⅛	¼
United Profit Sharing	1⅝	1⅝
White Motor	50	50½
World Film	1⅝	2
Yukon Gold	2⅛	2⅝

BONDS.

	Bid.	Asked.
Canadian Pacific 6s	102⅝	103⅛
Cerro de Pasco 6s	119½	120
Pacific Gas & Electric 5s	92	92½
Western Pacific 5s	28	28

OIL SECURITIES.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Anglo-American	17	17⅛
Atlantic Refining Co.	635	645
Borne-Scrymser Co.	280	290
Buckeye Pipe	110	115
Chesebrough Mfg.	725	730
Colonial Oil Co.	160	170
Continental Oil Co.	272	275
Crescent Pipe Line	44	47
Cumberland Pipe Line	45	50
Eureka Pipe Line	250	260
Galena-Sig. Oil pfd.	134	137
Galena-Sig. Oil, com.	158	160
Illinois Pipe Line	179	181
Indiana Pipe Line	105	108
National Transit Co.	33	34
New York Transit Co.	205	215
Northern Pipe Line	93	106
Ohio Oil Co.	198	200
Penn. Mex.	63	67
Pierce Oil Corp.	14	14⅝
Prairie Oil & Gas	430	433
Solar Refining Co.	300	310
Southern Pipe Line Co.	218	222
Southern Pennsylvania Oil Co.	356	360
Southwestern Pennsylvania Pipe Line	120	125
Standard Oil of California	368	372
Standard Oil of Indiana	508	508
Standard Oil of Kansas	440	450
Standard Oil of Kentucky	336	345
Standard Oil of Nebraska	340	360
Standard Oil of New Jersey	509	511
Standard Oil of New York	215	217
Standard Oil of Ohio	560	580
Swan & Finch Co.	125	130
Union Tank Line	86	87
Vacuum Oil Co.	323	325
Washington Oil Co.	49	54
Prairie Pipe	228	229

NEW YORK GRAIN.

New York, Jan. 27.—WHEAT—Stronger; quiet demand, No. 1 Northern, f. o. b., 1.56; No. 2 red, f. o. b., 1.50, to arrive; No. 2 hard winter, 1.47, f. o. b.; No. 1 Manitoba, f. o. b., 1.59; No. 1 macaroni, 1.49. Exporters took 300,000 bushels, chiefly hard winter.

CORN—Strong; inactive export dealings. No. 2 white, nominal; No. 3 white, 87@87½; No. 4 white, 86@87; elevator basis, ungraded, 86@91. Exports took 80,000 bushels.

RYE—Weaker; quiet demand. Western to arrive, No. 2, 1.09, c. i. f. Exporters took nothing.

MILLFEED—Offerings are small; prices firm. Spring bran, in 100-lb. sacks, 24.00@24.50, to arrive; standard middling, to arrive, 25.00@25.50; red dog, to arrive, 31.75@32.50; winter wheat, in 100-pound sacks, to arrive, 24.00@24.50; city bran, in bulk, 23.40; oil meal, 40.00@40.50.

BARLEY—Feeling is strong, with moderate inquiry. Feeding is quoted at 79@80, c. i. f., and malting at 86@89, c. i. f. Exports took 20,000 bushels.

PHILADELPHIA PRODUCE.

Philadelphia, Jan. 27.—FLOUR—Winter clear, 5.50@5.90; do., straight, 5.90@6.25; do., patent, 6.35@6.60; Kansas, clear, jute sacks, 5.35@5.70; do., straight, jute sacks, 5.85@6.10; do., patent, jute sacks, 6.15@6.35; spring, first clear, 5.60@5.90; do., straight, 6.00@6.25; do., patent, 6.25@6.75; do., favorite brands, 7.00@7.50; city mills' choice and fancy patent, 7.00@7.50; city mills' regular grades, winter, clear, 5.60@5.90; do., straight, 5.90@6.25; do., patent, 6.35@6.70.

BUTTER—Western solid-packed creamery, fancy specials, 36; extra, 35; extra firsts, 31@32; firsts, 29@30; seconds, 26@28; nearby prints, fancy, 36; average extra, 34@35; firsts, 30@32; seconds, 26@28; jobbing sales of fancy prints, 39@42.

EGGS—In free cases, nearby extras, 31; per doz.; firsts, 8.10 per standard case; nearby current receipts, 8.10 per case; Western extra firsts, 8.40 per case; firsts, 8.10 per case; fancy selected candled fresh eggs were jobbing at 32@35 per doz.

PROVISIONS—City beef, in sets, smoked and air-dried, 28@31; Western beef, in sets, smoked, 24@25; city beef, knuckles and tenders, smoked and air-dried, 30@37; Western beef, knuckles and tenders, smoked, 30@37; beef hams, 28@30; pork, family, 22.50@23.00; hams, S. P. cured, loose, 16½@15; do., skinned, loose, 16@15½; do., do., smoked, 17½@18; other hams, smoked, city cured, as to brand and average, 16½@17; hams, smoked, Western cured, 16½@17; do., boiled, boneless, 26; picnic shoulders, S. P. cured, loose, 10½; do., smoked, 11½@12; bellies, in pickle, according to average, loose, 12@12½; breakfast bacon, as to brand and average, city cured, 15@16; breakfast bacon, Western cured, 15@16; lard, Western refined, tierces, 11; do., do., do., tubs, 11; lard, pure city, kettle rendered, in tierces, 11; do., do., do., tubs, 11.

LIVE POULTRY—Fowls, as to size and quality, 16@18; roosters, 12@13½; spring chickens, according to quality, 16@18; turkeys, 20@22; ducks, as to size and quality, 15@17; geese, 15@17; pigeons, old, per pair, 25@28; do., young, per pair, 18@20.

DRESSED POULTRY—Fresh-killed dry-picked fowls, 12 to box, dry-picked, fancy, selected, 20½; weighing 4 lbs. and over apiece, 20; do., 3½ lbs. apiece, 19; do., 3 lbs. apiece, 18; smaller sizes, 15@17; fowls, in pbls., dry-picked, fancy, weighing 4 lbs. and over apiece, 19½; smaller sizes, 15@18; old roosters, dry-picked, 14½; chickens, Jersey fancy broilers, 28@32; other nearby fancy broilers, 22@26; Western broilers, weighing 1½@2 lbs. apiece, 22@24; Northern Illinois, fancy yellow chickens, weighing 4 lbs. and over, in boxes, 21@22; Northern Illinois, fancy, weighing 2½@3½ lbs., in boxes, 18@19; Northern Illinois, fancy, weighing 2½@3½ lbs., in bbls., 17@18; other Western weighing 4 lbs. and over, in boxes, 18@19; other Western, weighing 2½@3½ lbs., in boxes, 16@17; other Western, weighing 2½@3½ lbs., in bbls., 15@16; inferior, 14; capons, per lb., weighing 8@9 lbs. apiece, 27@28; smaller sizes, 23@26; turkeys, nearby, fancy, 27@28; do., do., good to choice, 23@26; do., Western, fancy, 26@27; do., do., good to choice, 23@25; do., fair, 20@22; do., old toms, 22; do., culls and No. 2, 16@20; spring ducks, nearby, 18@20; do., Western, fancy, 17@18; do., do., fair to good, 12@15; geese, nearby, 16@18; do., Western, 14@16; squabs, per doz., white, weighing 31@12 lbs., per doz., 5.10@6.00; do., do., 9@9 lbs., 4.50@5.00; do., 8 lbs., 3.75@4.00; do., do., 7 lbs., 3.00@3.50; do., 6@6½ lbs., 2.75@2.75; dark, 2.25@2.75; small and No. 2, 1.00@1.25.

PHILADELPHIA GRAIN.

Philadelphia, Jan. 27.—WHEAT—No. 2 red, spot and January, steamer, No. 2 red, 1.37@1.40; No. 3 red, 1.37@1.40; rejected A, 1.31½@1.33½; rejected B, 1.32@1.36.

CORN—Car lots for local trade, as to location: Western No. 2, yellow, 84@85; Western steamer, yellow, 82½@83½; Western, No. 3, yellow, 80@82; Southern yellow, 83@82; cob, per 70 lbs., 80@81.

OATS—No. 2 white, 59@60; standard white, 58@59½; No. 3 white, 55@56½; No. 4 white, 55@56; sample oats, 51½@53; purified oats, graded, 56@57½.

WASHINGTON STOCK EXCHANGE.

Furnished by W. B. Hibbs & Co.

SALES.

Washington Gas 5s, $5,000 at 106, $5,000 at 106, $5,000 at 106, $600 at 106.

Capital Traction 5s, $500 at 107.

Chesapeake & Potomac Telephone 5s, $1,000 at 105.

Potomac Electric cons. 5s, $1,000 at 99¾, $5,000 at 99¾.

American Graphophone 1st 6s, $200 at 99, $600 at 99, $1,000 at 99, $1,000 at 99, $1,000 at 99.

Capital Traction, 5 at 88¼.

Lanston Monotype, 12 at 73.

After call:

Washington Railway & Electric pfd., 5 at 83½.

Capital Traction 5s, $1,000 at 107¼.

GOVERNMENT BONDS.

	Bid.	Asked.
United States 2s, registered	99⅛	.....
United States 2s, coupon	99⅛	.....
United States 3s, registered	101⅛	.....
United States 3s, coupon	103⅛	.....
United States 4s, registered	109⅝	110⅝
United States 4s, coupon	109⅝	.....
District of Columbia 3.65s	103⅝	.....

GAS BONDS.

	Bid.	Asked.
Georgetown Gas Cert. Ind. 5s	103	.....
Georgetown Gas 5s	104	108⅝
Washington Gas 5s	106⅝	106⅝
Columbia Gas & Electric 5s	78	.....
Columbia Gas & Electric Deb. 5s	60	.....

RAILROAD BONDS.

	Bid.	Asked.
Capital Traction 5s	107	107⅝
Anacostia & Potomac 5s	97	.....
Anacostia & Potomac guaranteed 5s	99	.....
City & Suburban 5s	100⅝	.....
Metropolitan 5s	103½	.....
Washington Railway & Electric 4s	80⅝	81

MISCELLANEOUS BONDS.

	Bid.	Asked.
Potomac Electric Pow. Con. Mtge. 5s	99⅝	100
Potomac Electric Power 1st 5s	104½	.....
Chesapeake & Potomac Telephone 5s	104	106
American Telephone & Telegraph 4s	95	.....
American Tel. & Teleg. Conv. 4s	103½	.....
American Graphophone 1st 6s	98⅝	99⅝
Washington Market 5s, 1927	95	.....
Washington Market 5s, 1947	95	.....
Washington Market Cold Storage 5s	98	102
Norfolk & Washington Steamboat 5s	106	.....
Riggs Realty (long) 5s	100	.....
Riggs Realty (short) 5s	100	.....

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Capital Traction	88	88½
Washington Railway & Electric com	87	91
Washington Railway & Electric pfd	83½	85½
Norfolk & Washington Steamboat	188	193
Washington Gas	*73⅝	74½
American Telephone & Telegraph	126⅝	.....

TYPE MACHINE STOCKS.

	Bid.	Asked.
Mergenthaler Linotype	170	173
Lanston Monotype	72	73½

MINING STOCKS.

	Bid.	Asked.
Greene-Cananea Copper	48	.....

NATIONAL BANK STOCKS.

	Bid.	Asked.
American	160	170
Capital	210	.....
Columbia	235	245
Commercial	190	.....
District	134	.....
Farmers' & Mechanics'	240	.....
Federal	138	140
Lincoln	140	.....
Metropolitan	193	.....
Second	142	.....
Washington	220	.....

TRUST COMPANIES.

	Bid.	Asked.
American Security & Trust	260	275
National Savings & Trust	*265	275
Union Trust	120	120½
Washington Loan & Trust	*227	.....
Continental	117	118½

SAVINGS BANK STOCKS.

	Bid.	Asked.
Home Savings	195	.....
Commerce & Savings