

# Best of the Washington

## LUSITANIA NOT MARKET FACTOR

### Wall Street Considers Incident Closed and Prices Are Stronger.

## CRUCIBLE SHOWS LOSSES

### Lackawanna, Too, Sells Off at Close. Only Bearish Influence May Be Crop Shortage.

New York, Feb. 7.—Stocks in Wall Street today reflected the belief that the Lusitania incident is closed. It also reflected confidence in adoption of a genuinely patriotic preparedness program. The first step of that program was taken in the passage of bills for some slight expenditures at Brooklyn Navy Yard. After a strong opening, the list sold off, rallied and closed steady with material net gains. Crucible and Lackawanna steel were the only important stocks to show net losses.

Among the positive announcements of the day were the sale of large amounts of copper at 1-1/2 c. advance, and the Islands' \$7,500,000 of 6 per cent notes. The abandonment of the Lackawanna Steel merger, and purchase of the Cambria by the Midvale.

Detailed investigation among brokerage houses confirms the public belief in a strong technical position of the market. The brokers are not overladen with stocks and they have indicated on wide margins. They say, however, that customers are nervous and get out on slight provocation without waiting for severe reactions. The only bearish factor expected in trading market for a few weeks.

About the only trouble with the market just now is that it seems to be an open book. The market is so open that a trader is suspicious that something may be hidden from him. All the ordinary bullish factors seem to be working at peak level capacity, leaving nothing to the imagination. The only bearish factor possible just now that has not been discussed is a crop failure. The country has had two years of remarkably large crops. The Middle West is experiencing very heavy floods which threaten to do by the planting season. Food is the one thing demanded by the world just now, perhaps even more insistently than in the past.

## NEW YORK STOCK MARKET.

| Stock               | High    | Low    | Close |
|---------------------|---------|--------|-------|
| Alcoa               | 100 1/2 | 99 1/2 | 100   |
| Am. Tel. & Tel.     | 100 1/2 | 99 1/2 | 100   |
| Am. Express         | 100 1/2 | 99 1/2 | 100   |
| Am. Gas             | 100 1/2 | 99 1/2 | 100   |
| Am. Ice             | 100 1/2 | 99 1/2 | 100   |
| Am. Lumber          | 100 1/2 | 99 1/2 | 100   |
| Am. Oil             | 100 1/2 | 99 1/2 | 100   |
| Am. Paper           | 100 1/2 | 99 1/2 | 100   |
| Am. Ry.             | 100 1/2 | 99 1/2 | 100   |
| Am. Sugar           | 100 1/2 | 99 1/2 | 100   |
| Am. Tobacco         | 100 1/2 | 99 1/2 | 100   |
| Am. Water           | 100 1/2 | 99 1/2 | 100   |
| Am. Zinc            | 100 1/2 | 99 1/2 | 100   |
| Am. Iron            | 100 1/2 | 99 1/2 | 100   |
| Am. Steel           | 100 1/2 | 99 1/2 | 100   |
| Am. Copper          | 100 1/2 | 99 1/2 | 100   |
| Am. Lead            | 100 1/2 | 99 1/2 | 100   |
| Am. Tin             | 100 1/2 | 99 1/2 | 100   |
| Am. Gold            | 100 1/2 | 99 1/2 | 100   |
| Am. Silver          | 100 1/2 | 99 1/2 | 100   |
| Am. Platinum        | 100 1/2 | 99 1/2 | 100   |
| Am. Palladium       | 100 1/2 | 99 1/2 | 100   |
| Am. Nickel          | 100 1/2 | 99 1/2 | 100   |
| Am. Cobalt          | 100 1/2 | 99 1/2 | 100   |
| Am. Manganese       | 100 1/2 | 99 1/2 | 100   |
| Am. Zinc Oxide      | 100 1/2 | 99 1/2 | 100   |
| Am. Lead Oxide      | 100 1/2 | 99 1/2 | 100   |
| Am. Tin Oxide       | 100 1/2 | 99 1/2 | 100   |
| Am. Gold Oxide      | 100 1/2 | 99 1/2 | 100   |
| Am. Silver Oxide    | 100 1/2 | 99 1/2 | 100   |
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